

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
NATIONAL STATES INSURANCE COMPANY**

A.I.D. NO. 2010- 101

ORDER OF REVOCATION

Now on this day the matter of Arkansas Certificate of Authority No. 1549 of NATIONAL STATES INSURANCE COMPANY, NAIC No. 60593 (“Company”), a Missouri-domiciled insurer, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds as follows:

FINDINGS OF FACT

1. The Company is a life and health and accident insurer domiciled in the State of Missouri and authorized to sell life and health and accident insurance in the State of Arkansas.
2. On April 1, 2010, the Company was placed into rehabilitation by its domiciliary state, pursuant to an Order of Rehabilitation by the Cole County Circuit Court of Missouri, due to the Company’s hazardous financial condition.
3. On April 14, 2010, the Commissioner suspended the Company’s Arkansas Certificate of Authority pursuant to A.I.D. Order No. 2010-047.
4. On or about November 15, 2010, the Company was placed in liquidation pursuant to an Order issued by the Cole County Circuit Court of Missouri.

CONCLUSIONS OF LAW

5. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

6. On this date the Commissioner has determined that the causes as stated make it appropriate and expedient to revoke the Company's Arkansas Certificate of Authority pursuant to Ark. Code Ann. §§ 23-63-212(a)(2) and (3) and 23-63-214.

7. Ark. Code Ann. § 23-63-212 states, in pertinent part, as follows:

(a) The Insurance Commissioner shall suspend or revoke an insurer's certificate of authority:

(1) If the action is required by any provision of the Arkansas Insurance Code; or

(2) If the insurer no longer meets the requirements for the authority originally granted, on account of deficiency of assets or otherwise; or

(3) If the insurer's authority to transact insurance is suspended or revoked by its state of domicile, or state of entry into the United States if an alien insurer.

8. Pursuant to the provisions of Ark. Code Ann. § 23-63-212(b), no prior notice or hearing is required.

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of National States Insurance Company is hereby immediately revoked.

IT IS SO ORDERED THIS 21st **DAY OF DECEMBER, 2010.**


JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS