

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
REPORT OF EXAMINATION
OF DARWIN SELECT INSURANCE CO.**

--
A.I.D. NO. 2010- 018

ADOPTION ORDER

Now on this day the matter of the Report of Examination as of December 31, 2009 ("Report") of Darwin Select Ins. Co. ("Company"), NAIC No. 24319, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by the Finance Division and Ashley Fisher, Attorney Specialist, of the Arkansas Insurance Department ("Department"). From the facts, matters and other things before him, the Commissioner finds as follows:

FINDINGS OF FACT

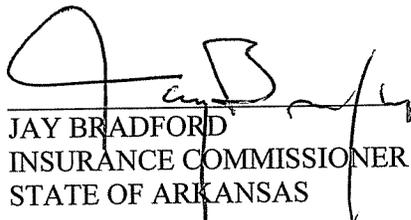
1. That the Commissioner has jurisdiction over the Company and the subject matter involved herein;
2. That the Company is an Arkansas domiciled wholly owned subsidiary of Darwin National Assurance Company, is part of an insurance holding company system and is authorized to transact the business of property, casualty, surety, marine and disability insurance;
3. That pursuant to Ark. Code Ann. §§ 23-61-201, *et seq.*, the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records and assets of the Company as of December 31, 2009;
4. That said examination was commenced by the Department on May 3, 2010 and was completed on December 2, 2010;
5. The verified Report of Examination was filed according to Ark. Code Ann. § 23-61-205(a)(2) with the Department on February 4, 2011. The Report was forwarded to the Company via certified mail on February 4, 2011 and was received by the Company on or about February 11, 2011;

6. That the Company filed a written response on February 23, 2011 with the Department accepting the report as drafted. Ark. Code Ann. § 23-61-205(a)(3) provides for companies to have 30 days to review the report and provide comment;
7. That the Report of Examination contains no comments on discrepancies or deficiencies concerning the Company's operations.

THEREFORE, pursuant to the provisions of Ark. Code Ann. §23-61-205, the Commissioner hereby orders:

1. That the Examination Report, as filed with the Department, is hereby adopted;
2. That the Department shall forward a copy of this Order and the adopted Examination Report, as filed, to the Company, via certified mail. The mailing to the Company shall include specimen affidavit forms for the Company's Directors to use in acknowledgement of receipt of the adopted Report of Examination and this Order;
3. That within twenty (20) days of receipt of this Order and the adopted Examination Report, the Company shall file with the Department affidavits executed by each one of its Directors, stating under oath or affirmation that each has received a copy of this Order and the adopted Examination Report; and
4. That the adopted Examination Report shall be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Order.

IT IS SO ORDERED this 11th day of March 2011.


JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS