

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

ARKANSAS INSURANCE DEPARTMENT,)
Petitioner)
)
vs.)
)
CORY AARON KNIGHT,)
Respondent)

A.I.D. NO. 2011- 091

EMERGENCY SUSPENSION ORDER

On this day, the matter of Cory Aaron Knight (“Respondent”) came before Jay Bradford, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Amanda Capps Rose, Associate Counsel, in this matter. From the facts and law before him, the Commissioner finds as follows:

FINDINGS OF FACT

1. Respondent holds Arkansas Nonresident Producer License No. 359605 and resides in Missouri.
2. In correspondence dated June 16, 2011, State Farm Insurance (“State Farm”) provided notice to the Department that the Respondent was terminated for cause from his appointment with State Farm. The termination, as stated in the correspondence, was based on findings of fraudulent and dishonest practices resulting from an internal investigation conducted by State Farm.
3. During the course of State Farm’s internal investigation, according to the documentation received from State Farm, the Respondent “confirmed that he falsified information on State Farm Bank loan applications. In addition, he noted that he falsified information on several insurance applications as well.”

4. During an interview with State Farm employees and a State Farm investigator, the Respondent, in a signed statement, admitted that he “falsified information on bank applications” and “started doing this on a regular basis sometime in February 2011. The statement further quoted the Respondent as stating that he falsified information on insurance policies since 2008 or 2009 and “knew it was wrong to do this.”

5. The public health, safety, and welfare imperatively require emergency action.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.

2. The Commissioner has the authority to issue an emergency license suspension pursuant to Ark. Code Ann. §§ 23-64-216(e) and 25-15-211(c).

3. Having admitted to have committed any insurance unfair trade practice or fraud is grounds for license suspension or revocation pursuant to Ark. Code Ann. § 23-64-512(a)(7).

4. Respondent has used fraudulent and dishonest practices and lacks the trustworthiness, financial responsibility, and personal and business reputation required of licensees, which are grounds for license suspension or revocation pursuant to Ark. Code Ann. § 23-64-512(a)(8).

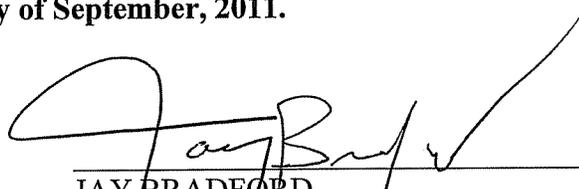
5. For the public health, safety, and welfare of the people of this State, the Commissioner concludes that the Respondent’s Arkansas Nonresident Producer License No. 359605 is immediately and summarily suspended pending an administrative hearing pursuant to Ark. Code Ann. § 23-64-216(e). A Notice of Hearing is being sent to the Respondent simultaneously with this Order.

6. The Department reserves the right to supplement this or any future order based upon the completion of its current and any future investigation of the Respondent and disposition of any consumer complaints received by the Department.

IT IS THEREFORE ORDERED:

In consideration of the Commissioner's Findings of Fact and Conclusions of Law, the Respondent's Arkansas Nonresident Producer License No. 359605 is hereby immediately suspended.

IT IS SO ORDERED THIS 15th day of September, 2011.



JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS