

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

IN THE MATTER OF
YOLANDA BELL-YOUNG

A.I.D. NO. 2011- 213

CONSENT ORDER

On this day Jay Bradford, Arkansas Insurance Commissioner (“Commissioner”), and Yolanda Bell-Young, (“Respondent”), reached an agreement concerning regulatory violations committed by Respondent under her Arkansas Producer’s License. The Commissioner was represented by Amanda J. Andrews, Associate Counsel of the Legal Division of the Arkansas Insurance Department (“Department”). The Respondent voluntarily and intelligently waived her right to a hearing and consented to the entry of this Consent Order. The parties agreed as follows:

FINDINGS OF FACT

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Arkansas Code Annotated § 23-61-103.
2. Respondent is an Arkansas Resident Producer, license # 392422, and resides at 37 Nandina Circle, Apartment 12, Little Rock, Arkansas 72210.
3. Respondent submitted a Uniform Application for Arkansas Individual Resident Insurance Producer License to the Department on or about September 30, 2011. In the application (specifically, in question 39.1), Respondent certified and attested that she was not “currently charged with committing a crime.”
4. On July 8, 2011, Respondent was arrested in Little Rock, Arkansas, for production and utilization of a fictitious insurance identification card.

5. On July 29, 2011, Respondent was charged by Felony Information with one (1) count of insurance fraud in violation of Arkansas Code Annotated § 23-66-502.

6. On October 18, 2011, approximately three (3) months after being arrested and charged with the felony of insurance fraud, Respondent was granted an Arkansas Resident Producer License, license # 392422.

7. On October 19, 2011, Respondent entered a plea of guilty to one (1) count of insurance fraud, a class D felony, and was sentenced to twenty-four (24) months of probation.

8. Respondent's Arkansas Producer's License was suspended by Emergency Suspension Order, entered on November 1, 2011, and a revocation hearing was scheduled for November 17, 2011.

9. Shortly before the hearing was to begin, Respondent notified the Department that she was unable to attend the hearing, and the hearing was rescheduled at Respondent's request. Respondent stated that she was not practicing the business of insurance.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

10. That the Commissioner has jurisdiction over the parties and over the subject matter herein.

11. Pursuant to Arkansas Code Annotated §§ 23-64-216 and 23-64-512, the Insurance Commissioner may suspend or revoke a producer's license when the producer provided incorrect, incomplete and materially untrue information in the license application, obtained a license through misrepresentation and fraud, has been convicted of a felony, and admitted to or been found to have committed an insurance unfair trade practice.

THE PARTIES HAVE AGREED THAT:

A. Respondent has voluntarily waived her right to counsel and her right to an administrative hearing.

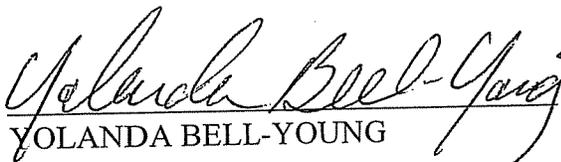
B. Respondent admits that she was convicted of insurance fraud, a felony, on October 19, 2011, and that she did not disclose the July 8, 2011 arrest for insurance fraud on her application for a Uniform Application for Arkansas Individual Resident Insurance Producer License.

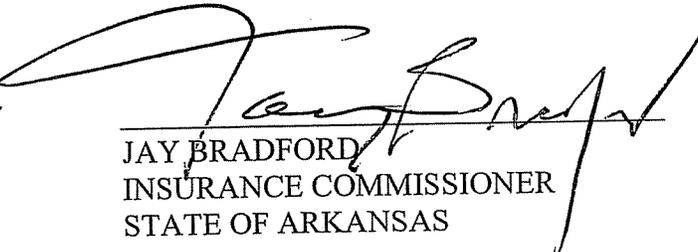
C. Respondent agrees to the revocation of her Arkansas Resident Producer License, license # 392422.

IT IS HEREBY ORDERED that:

Based on the facts and conclusions of law set forth above, the parties agree that Respondent's Arkansas Resident Producer License, license # 392422, should be and hereby is immediately REVOKED.

IT IS SO ORDERED THIS 7th day of ~~November~~ ^{December}, 2011.


YOLANDA BELL-YOUNG


JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS