

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

ARKANSAS INSURANCE DEPARTMENT,)
Petitioner)
)
vs.)
)
CHRISTOPHER J. COLLIER,)
Respondent)
)

A.I.D. NO. 2012- 687

CONSENT ORDER

On this day, the matter of Christopher J. Collier (“Respondent”), came before Jay Bradford, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Amanda J. Andrews, Associate Counsel, in this matter. From the facts and law before the Commissioner, he finds as follows:

FINDINGS OF FACT

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Arkansas Code Annotated § 23-61-103.
2. Respondent is a resident of Little Rock, Arkansas, and holds Arkansas Resident Producer License No. 28860.
3. On July 10, 2012, the Arkansas Securities Department revoked Respondent’s broker-dealer agent and investment adviser representative registrations and levied a fine of \$10,000.00 against him on the grounds that he willfully recommended and sold unsuitable products to consumers, which constituted unethical sales practice.
4. Respondent failed to disclose the above administrative actions to the Arkansas Insurance Department, as required by Arkansas law.

5. Respondent has voluntarily waived his right to counsel and his right to an administrative hearing.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

6. A licensed producer is required to report to the Insurance Commissioner any administrative action taken against him in another jurisdiction or by another governmental agency in this state within thirty (30) days after the final disposition of the matter. Ark. Code Ann. § 23-64-517(a).

7. The Commissioner may place on probation, suspend or revoke a producer's license for any one (1) or more of the following causes: violating a law of any state; using fraudulent, coercive, or dishonest practices or demonstrating incompetence, untrustworthiness, lack of good personal or business reputation, or financial irresponsibility; or having an insurance producer license or its equivalent denied, suspended, or revoked in any other state, province, district, or territory. Ark. Code Ann. § 23-65-512(a).

8. Respondent failed to disclose to the Department that the Arkansas Securities Department revoked Respondent's broker-dealer agent and investment adviser representative registrations and levied a fine of \$10,000.00 against him. Further, the administrative action was based on fraudulent and dishonest business practices.

IT IS HEREBY ORDERED:

Based upon the foregoing, the parties hereto agree that the Respondent's Arkansas Resident License No. 28860 is hereby revoked. Respondent may no longer practice in the business of insurance in this State.

IT IS SO ORDERED THIS 6th DAY OF September, 2012.


CHRISTOPHER J. COLLIER
RESPONDENT


JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS