

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

ARKANSAS INSURANCE DEPARTMENT,)
 Petitioner)
)
vs.)
)
REPUBLIC MORTGAGE INSURANCE)
COMPANY OF NORTH CAROLINA,)
 Respondent)

A.I.D. NO. 2012- 763

AGREED ORDER

WHEREAS, Petitioner, the Arkansas Insurance Department, and the Respondent, Republic Mortgage Insurance Company of North Carolina (hereinafter referred to as “Respondent”), hereby stipulate and agree, subject to the approval of the Arkansas Insurance Commissioner (hereinafter referred to as the “Commissioner”), as follows:

FINDINGS OF FACT

1. Respondent is an insurance company domiciled in North Carolina and is licensed to write casualty insurance (excluding workers’ compensation) in Arkansas.
2. On or around October 12, 2011, the Respondent entered into a Voluntary Settlement Agreement with the North Carolina Department of Insurance, in which the Respondent agreed to cease writing new business.

CONCLUSIONS OF LAW

3. The Commissioner has jurisdiction over this matter pursuant to Ark. Code Ann. §§ 23-63-201, *et seq.*, and other provisions of the Arkansas Insurance Code.

4. Respondent has agreed to waive its right to a hearing or other administrative proceeding regarding the matter of this suspension of its Arkansas Certificate of Authority.

5. Respondent admits to the Findings of Fact above and agrees that the Conclusions of Law are fair and reasonable.

ORDER

NOW THEREFORE, on the basis of the foregoing, and the waiver of the Respondent of its rights to a hearing under Arkansas Insurance Code and the Arkansas Administrative Procedures Act, Ark. Code Ann. §§ 25-15-201, *et seq.*, and the admission by Respondent of the jurisdiction of the Commissioner, the Commissioner finds that the Respondent has agreed to the entry of this Order and that this Order is appropriate and in the public interest.

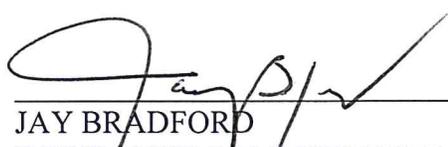
IT IS ORDERED that:

1. Respondent's Certificate of Authority No. 2350 is hereby suspended until further action of the Commissioner; however Respondent retains the ability to service existing business.

2. Respondent may apply at any time to the Arkansas Insurance Department, for the lifting of the foregoing suspension of its certificate of authority.

IT IS SO ORDERED.

ENTERED this the 10th day of December, 2012.



JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS

APPROVED FOR ENTRY:

**Republic Mortgage Insurance Company
Of North Carolina**

Christopher A. Mark
By:

CEO
Title