

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF  
THE REPORT OF EXAMINATION OF  
AMC RE, INC.**

**A.I.D. NO. 2013- 014**

**ADOPTION ORDER**

Now on this day the matter of the Report of Examination (“Report” or “Report of Examination”) as of December 31, 2011, of AMC Re, Inc. (“Company”), of Conway, Arkansas, NAIC No. 12884, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by the Finance Division and Amanda Capps Rose, Associate Counsel, of the Arkansas Insurance Department (“Department”). From the facts, matters and other things before him, the Commissioner finds as follows:

**FINDINGS OF FACT**

1. The Commissioner has jurisdiction over the Company and the subject matter involved herein pursuant to Ark. Code Ann. §§ 23-61-103 and 23-61-201, *et seq.*
2. The Company is an Arkansas-domiciled insurer authorized to act as a producer reinsurance captive insurance company in the State of Arkansas.
3. Pursuant to Ark. Code Ann. §§ 23-61-201, *et seq.*, and other applicable law, the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records and assets of the Company as of December 31, 2011.
4. Said examination was commenced by the Department on March 1, 2012 and completed on October 17, 2012.

5. The verified Report of Examination was filed with the Department on December 14, 2012 and sent to the Company via certified mail on December 14, 2012. The Report was received by the Company on December 17, 2012 according to the certified mail return receipt returned to the Department.

6. The Company failed to file the biographical affidavit of one of its Board of Directors.

7. During the course of the examination, the Company failed to provide requested supporting documents to the contract actuary and the examiners.

**CONCLUSIONS OF LAW**

Based upon the above and foregoing Findings of Fact, the Commissioner makes the following Conclusions of Law:

1. The Commissioner and the Department have jurisdiction over the parties and the subject matter contained herein.

2. This Adoption Order has been properly entered in accordance with the Arkansas Insurance Code and Department Rules.

3. Failure to file biographical affidavits for all members of the Board of Directors is in violation of Department Rule 7.

4. The Company's failure to provide supporting documents as requested during the course of the examination is in violation of Ark. Code Ann. § 23-61-204(a)(1).

**THEREFORE**, pursuant to the provisions of Ark. Code Ann. § 23-61-205 and other provisions of the Arkansas Insurance Code, the Commissioner hereby orders:

1. That the Company shall promptly file any outstanding biographical affidavits for its Board of Directors.

2. That the Examination Report, as filed with the Department, is hereby adopted;

3. That the Department shall forward a copy of this Adoption Order and the adopted Examination Report, as filed, to the Company via certified mail. The mailing to the Company shall include specimen affidavit forms for the Company's Board of Directors to use in acknowledgement of receipt of the adopted Report of Examination and this Adoption Order;

4. That within twenty (20) days of receipt of this Adoption Order and the adopted Examination Report, the Company shall file with the Department affidavits executed by each one of its directors, stating under oath or affirmation that each has received a copy of this Adoption Order and the adopted Examination Report; and

5. That the adopted Examination Report shall be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Adoption Order.

IT IS SO ORDERED this 4<sup>th</sup> day of January, 2013.

  
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JAY BRADFORD  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS