

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF BROKERS NATIONAL  
LIFE ASSURANCE COMPANY,  
AN ARKANSAS DOMESTIC INSURER**

**A.I.D. 2013-037**

**ORDER**

Now on this day, the matter of Family Life Insurance Company (“Company”), NAIC No. 63053 a Texas-domiciled insurer, comes before Jay Bradford, Insurance Commissioner of the State of Arkansas (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Associate Counsel, Amanda Capps Rose. From the facts and matters before him, the Commissioner finds as follows:

**FINDINGS OF FACT**

1. The Commissioner has jurisdiction over the parties and subject matter herein pursuant to Ark. Code Ann. §§ 23-61-103, 23-69-149, and other provisions of the Arkansas Insurance Code and Department Rules.
2. The Company is a Texas-domiciled insurer authorized to transact life and accident and health insurance business in the State of Arkansas.
3. The Company seeks the Commissioner’s approval of a transaction with Brokers National Life Assurance Company (“BNLAC”), NAIC No. 74900, an insurance company domiciled in Arkansas and authorized to transact life and accident and health insurance.
4. The Company seeks to assume certain life and accident and health policies effective January 1, 2013, pursuant to an assumption reinsurance agreement.
5. The Company and BNLAC have entered into an Assumption Reinsurance Agreement, and its contents are incorporated herein by reference.

6. On February 12, 2013, the Company submitted to the Department correspondence requesting approval of the Assumption Reinsurance Agreement and requesting a waiver of the hearing required by Ark. Code Ann. § 23-69-149, as allowed by Department Rule 55.

7. The Department finds that approval of the Assumption Reinsurance Agreement is in the best interest of policyholders in this State.

8. The Department further finds that sufficient cause exists to waive any hearing on this matter.

**CONCLUSIONS OF LAW**

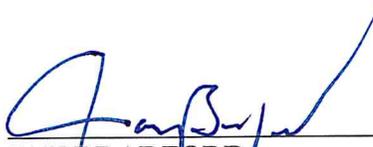
Based upon the above and foregoing Findings of Fact and the evidence before him, the Commissioner concludes as follows:

9. The parties hereto have substantially complied with the requirements of Ark. Code Ann. § 23-69-149 and Department Rule 55.

10. The request for a waiver of any hearing requirement pursuant to Department Rule 55, § 4 is hereby granted.

11. The Assumption Reinsurance Agreement is satisfactory to the Department and is hereby approved.

**IT IS SO ORDERED ON THIS 4<sup>th</sup> DAY OF APRIL, 2013.**

  
\_\_\_\_\_  
JAY BRADFORD  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS