

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

ARKANSAS INSURANCE DEPARTMENT)
Petitioner)
)
vs.)
)
MICHAEL A. LAMBOY)
Respondent)
)

A.I.D. NO. 2013- 112

REVOCATION ORDER

On this day, the matter of Michael A. Lamboy (“Respondent”) comes before Jay Bradford, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Ava Franks, Associate Counsel, in this matter.

FINDINGS OF FACT

1. Respondent holds Arkansas Nonresident Producer License No. 392574.
2. On or about July 26, 2012, the Financial Industry Regulatory Authority (FINRA) Office of Hearing Officers handed down a decision that Respondent is barred from associating with any FINRA member in any capacity for conversion of customer and is also barred from association with any FINRA member in any capacity.
3. Respondent did not disclose the aforementioned matter to the Department within thirty (30) days.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

4. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. §23-61-103.

5. Respondent failed to disclose administrative action to the Department within thirty (30) days as required by Arkansas Code §23-64-517(b)(1).

RECOMMENDATION OF THE HEARING OFFICER

WHEREFORE, based upon the foregoing Findings of Fact, Conclusions of Law, and other matters before him, the Hearing Officer recommends:

7. Respondent's Arkansas Nonresident Producer License No. 392574 should be revoked.



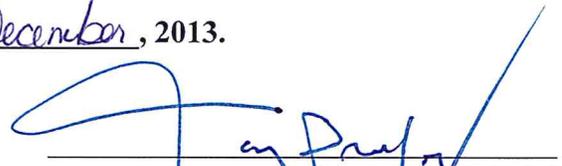
WILLIAM R. LACY,
GENERAL COUNSEL,
DEPUTY COMMISSIONER
and HEARING OFFICER

CERTIFICATION

I, Jay Bradford, Insurance Commissioner for the State of Arkansas, do hereby certify that the above Findings of Fact, Conclusions of Law, and Recommendations of the Hearing Officer were made by and under my authority and supervision by William R. Lacy, Chief Counsel, Deputy Commissioner and Hearing Officer in this proceeding. I hereby adopt the Hearing Officer's Findings of Fact, Conclusions of Law, and Recommendation in full and enter this Order.

THEREFORE, it is hereby ORDERED that Respondent's Arkansas Nonresident Producer License No. 392574 is REVOKED will be placed in inactive status as of the date of this order. Following the expiration of three (3) years from the date of this Order, the Respondent may apply to reinstate his license in accordance with the provisions of Ark. Code Ann. §23-64-217(b).

IT IS SO ORDERED THIS 3rd day of December, 2013.



JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS