

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

ARKANSAS INSURANCE DEPARTMENT,)
)
vs.)
)
WILLIAM GRANT DEARMORE,)
License No. 233759)
)
)

A.I.D. No. 2014 053

CONSENT ORDER

On this day, the matter of William Grant Dearmore (“Respondent”) came before Jay Bradford, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Ashley Fisher, Associate Counsel. Respondent is represented by Allan W. “Dick” Horne. From the facts, matters, and other evidence before the Commissioner, the Commissioner does hereby find and conclude as follows:

FINDINGS OF FACT

1. The Commissioner of Insurance has jurisdiction pursuant to the Arkansas Insurance Code, specifically Ark. Code Ann. §§ 23-61-101, *et seq.*
2. Ark. Code Ann. §§ 23-61-101, *et seq.*, assigns the responsibility for administration of the Arkansas Insurance Code to the Arkansas Commissioner of Insurance (hereinafter referred to as the “Commissioner”). The Department is the lawful agency through which the Commissioner administers the Arkansas Insurance Code, and is authorized to bring this action for the protection of Arkansas consumers.

3. William Grant Dearmore (hereinafter referred to as "Respondent") is a person currently licensed by the Department as a resident insurance producer with an address of record being 221 Ninth Street, Cotter, Arkansas 72626. Respondent currently holds Arkansas Resident Producer License Number 233759 and is licensed to sell life, accident, health and sickness, casualty, property, surety insurance and motor club products in the State of Arkansas.

4. During the period of 2010-2012, a consumer by the name of Shane Pence submitted premiums to Mr. Dearmore for home insurance. Mr. Pence contacted the company to make a change and he did not have insurance through the company. When confronted by Mr. Pence, Mr. Dearmore admitted he didn't write the policy and didn't recall getting the premiums from Mr. Pence; however, Dearmore did issue a refund check to Mr. Pence for all monies paid.

5. On or about January 17, 2012, Dearmore was placed on probation for similar conduct.

6. Respondent agreed as a matter of his probation to put corrective and preventative measures in place for his agency by adding a tickler system and hiring an agency manager.

CONCLUSIONS OF LAW

7. Ark. Code Ann. § 23-64-512(a) provides, in pertinent part, that the Commissioner may place on probation, suspend, revoke, or refuse to renew an insurance producer's license or may levy a civil penalty, in accordance with § 23-64-216, or any combination of actions upon finding that an insurance producer has violated one or more of the grounds enumerated therein.

8. Respondent accepted premium moneys from the consumer and held that premium for more than two years without coverage being bound, which is a basis for license probation, suspension, or revocation pursuant to Ark. Code Ann. §§ 23-64-512(a)(2) and 23-64-512(a)(4).

9. The Commissioner retains jurisdiction over the Respondent following the revocation of his license pursuant to Ark. Code Ann. § 23-64-512(e) and retains the authority to impose any penalty or remedy available under the Arkansas Insurance Code.

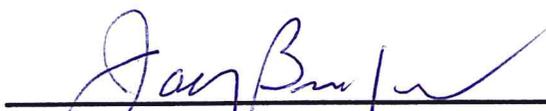
IT IS THEREFORE ORDERED AS FOLLOWS:

1. The Respondent hereby consents to the revocation of his Resident Producer License No. 233759.

2. Respondent is ordered to cease and desist the conduct of any insurance or insurance-related business.

IT IS SO ORDERED THIS 3rd ^{April} ~~February~~ **day of 2014.**


WILLIAM GRANT DEARMORE
RESPONDENT


JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS