

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

ARKANSAS INSURANCE DEPARTMENT)
Petitioner)
)
vs.)
)
DANNY WAYNE THOMASON)
Respondent)
)

A.I.D. NO. 2014- 062

REVOCATION ORDER

On this day, the matter of Danny Wayne Thomason (“Respondent”) comes before Jay Bradford, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Ava Franks, Associate Counsel, in this matter.

FINDINGS OF FACT

1. Respondent holds Arkansas Resident Producer License No. 18309.
2. On or about October 11, 2011, Respondent entered into Consent Order No. 2010024090501 (“Order”) with the Financial Industry Regulatory Authority.
3. The Order stipulates that Respondent forged customer signatures in four separate instances on insurance-related documents.
4. Respondent did not disclose the aforementioned matter to the Department within thirty (30) days.
5. On or about December 12, 1996, Respondent entered into a Consent Order No. 96-250 (“AID Order”) with the Department.

6. The AID Order stipulates several counts of improper activity in the insurance business, including but not limited to one consumer who alleges his signatures do not appear to be his own on several policy transactions.

7. A hearing took place on March 20, 2014 regarding the aforementioned matters.

8. During that hearing, Respondent admitted to signing consumers' names to insurance documents.

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

9. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. §23-61-103.

10. Respondent failed to disclose the administrative action taken against him to the Department within thirty (30) days as required by Arkansas Code §23-64-517(b)(1).

11. The Commissioner may revoke an insurance producer's license for forging another's name to any document related to an insurance transaction. Ark. Code §23-64-512(a)(10).

RECOMMENDATION OF THE HEARING OFFICER

WHEREFORE, based upon the foregoing Findings of Fact, Conclusions of Law, and other matters before her, the Hearing Officer recommends:

7. Respondent's Arkansas Resident Producer License No. 18309 should be revoked.


LENITA BLASINGAME,
CHIEF DEPUTY COMMISSIONER
and HEARING OFFICER

CERTIFICATION

I, Jay Bradford, Insurance Commissioner for the State of Arkansas, do hereby certify that the above Findings of Fact, Conclusions of Law, and Recommendations of the Hearing Officer were made by and under my authority and supervision by Lenita Blasingame, Chief Deputy Commissioner and Hearing Officer in this proceeding. I hereby adopt the Hearing Officer's Findings of Fact, Conclusions of Law, and Recommendation in full and enter this Order.

THEREFORE, it is hereby ORDERED that Respondent's Arkansas Resident Producer License No. 18309 is REVOKED will be placed in inactive status as of the date of this Order. Following the expiration of three (3) years from the date of this Order, the Respondent may apply to reinstate his license in accordance with the provisions of Ark. Code Ann. §23-64-217(b).

IT IS SO ORDERED THIS 18 day of April, 2014.


JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS