

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
FREESTONE INSURANCE COMPANY**

A.I.D. NO. 2014- 077

ORDER OF SUSPENSION

Now on this day the matter of Arkansas Certificate of Authority No. 2678 of FREESTONE INSURANCE COMPANY, NAIC No. 32271 (“Company”), a Delaware-domiciled insurer, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

1. The Company is domiciled in the state of Delaware. The Company is licensed to write casualty insurance (including workers’ compensation) in Arkansas.
2. On April 28, 2014, the Company was placed in rehabilitation by its state of domicile pursuant to the Rehabilitation and Injunction Order in the Court of Chancery of the State of Delaware, Case No. 9574-VCL, which order is incorporated herein by reference.
3. The Company was placed in rehabilitation by its domiciliary state due to its financial impairment.

CONCLUSIONS OF LAW

4. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

5. On this date the Commissioner has determined that the causes as stated make it appropriate and expedient to suspend the Company's Arkansas Certificate of Authority pursuant to Ark. Code Ann. § 23-63-213.

6. In the Commissioner's discretion, pursuant to Ark. Code Ann. § 23-63-213(b), a foreign insurer's certificate of authority may be immediately suspended when rehabilitation or other delinquency proceedings have been instituted by the insurer's state of domicile.

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of Freestone Insurance Company is hereby immediately suspended.

IT IS SO ORDERED THIS 16th **DAY OF MAY, 2014.**



JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS