

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF  
THE REPORT OF EXAMINATION OF  
AMC RE, INC.**

**A.I.D. NO. 2016-**

050

**ADOPTION ORDER**

Now on this day the matter of the Report of Examination (“Report” or “Report of Examination”) as of December 31, 2014, of AMC Re, Inc. (“Company”), of Morristown, New Jersey, NAIC No. 12884, is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by the Finance Division and Amanda Capps Rose, Associate Counsel, of the Arkansas Insurance Department (“Department”). From the facts, matters and other things before him, the Commissioner finds as follows:

**FINDINGS OF FACT**

1. The Company is an Arkansas-domiciled insurer authorized to act as a producer reinsurance captive insurance company in the State of Arkansas.
2. Pursuant to Ark. Code Ann. § 23-63-1608, §§ 23-61-201, *et seq.*, and other applicable law, the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records and assets of the Company as of December 31, 2014.
3. Said examination was commenced by the Department on May 1, 2015, and completed on March 28, 2016.
4. The verified Report of Examination was filed with the Department on May 5, 2016 and sent to the Company via certified mail on May 6, 2016. The Report

was received by the Company on May 9, 2016, according to the tracking service available through the United States Postal Service.

5. On June 2, 2016, the Company submitted a statement via electronic mail waiving the remainder of the thirty (30) day review period.

6. Subsequent to the examination period, on April 14, 2015, the Company filed a request for voluntary dissolution and has since surrendered its charter.

### **CONCLUSIONS OF LAW**

Based upon the above and foregoing Findings of Fact, the Commissioner makes the following Conclusions of Law:

1. The Commissioner and the Department have jurisdiction over the parties and the subject matter contained herein.

2. This Adoption Order has been properly entered in accordance with the Arkansas Insurance Code and Department Rules.

**THEREFORE**, pursuant to the provisions of Ark. Code Ann. § 23-61-205 and other provisions of the Arkansas Insurance Code, the Commissioner hereby orders:

1. That the Examination Report, as filed with the Department, is hereby adopted;

2. That the Department shall forward a copy of this Adoption Order and the adopted Examination Report, as filed, to the Company via certified mail. The mailing to the Company shall include specimen affidavit forms for the Company's Board of Directors to use in acknowledgement of receipt of the adopted Report of Examination and this Adoption Order;

3. That within twenty (20) days of receipt of this Adoption Order and the adopted Examination Report, the Company shall file with the Department affidavits executed by each one of its directors, stating under oath or affirmation that each has received a copy of this Adoption Order and the adopted Examination Report; and

4. That the adopted Examination Report shall be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Adoption Order.

**IT IS SO ORDERED** this 8<sup>th</sup> day of June, 2016.

  
**ALLEN KERR**  
**INSURANCE COMMISSIONER**  
**STATE OF ARKANSAS**