

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF ARKANSAS**

**IN THE MATTER OF
CHANGE OF OWNERSHIP OF
COX FUNERAL HOME**

RESPONDENT

AID NO. 2016- 062

ORDER

Now on this day the matter of Change of Ownership of Cox Funeral Home (“Respondent”) is taken under consideration by Allen Kerr, Insurance Commissioner (“Commissioner”), with the Arkansas Insurance Department (the “Department”) appearing through Associate Counsel, Amanda Gibson, and from the facts, matters and other items before him, the Commissioner finds as follows:

FINDINGS PRESENTED

1. The Commissioner has jurisdiction over the sale and licensing of prepaid funeral benefit contracts and prepaid funeral benefit organizations in this State under Ark. Code Ann. §23-40-107(a).

2. Prior to October 9, 2014, Clell Cox was the owner of Cox Funeral Home (“Seller”). On October 9, 2014, R. Robertson Associates, L.L.C. (“Purchaser”), who was, up until that date, a part owner of the funeral home, became the sole owner of Cox Funeral Home, by virtue of a written agreement. At all relevant times hereto, Seller and Purchaser were appropriately licensed by the Department’s Prepaid Funeral Benefits Division.

3. Pursuant to Ark. Code Ann. § 23-40-122(c), the Commissioner is required to approve a transfer or change of ownership of prepaid funeral benefits contracts.

4. The Department has received, reviewed and approved the proposed Agreement.

5. Cox Funeral Home is located in Walnut Ridge.

6. Purchaser gave valuable consideration in exchange for becoming the sole owner of Cox Funeral Home. Purchaser is therefore a bona fide purchaser.

7. Pursuant to Ark. Code Ann. § 23-40-113(c), the Commissioner hereby finds: 1) the Purchaser set forth in the application holds a valid, current permit pursuant to the provisions of the Arkansas Prepaid Funeral Benefits Law; and 2) the accounting required is complete and accurate; and 3) all additional information and documents have been filed with and approved by the Department. The Purchaser has also tendered the requisite filing fees. Pursuant to Ark. Code Ann. § 23-40-113(d), the Commissioner waives any additional requirements not necessary or appropriate in the public interest or for the protection of contract purchasers.

WHEREFORE, IT IS HEREBY ORDERED:

1. The Commissioner hereby approves the above described change of ownership between Purchaser and Seller under Ark. Code Ann. § 23-40-113(c).

IT IS SO ORDERED this 15th day of July, 2016.



ALLEN KERR
INSURANCE COMMISSIONER
ARKANSAS INSURANCE DEPARTMENT