

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE  
CERTIFICATE OF AUTHORITY OF  
CUMBERLAND CASUALTY & SURETY COMPANY**

**A.I.D. NO. 2016- 092**

**ORDER OF REVOCATION**

Now on this day the matter of Arkansas Certificate of Authority No. 2519 of CUMBERLAND CASUALTY & SURETY COMPANY, NAIC No. 24660 (“Company”), a Florida-domiciled insurer, is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”) and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

**FINDINGS OF FACT**

1. The Company is domiciled in the state of Florida. The Company is licensed to write surety and casualty insurance (excluding workers’ compensation) in Arkansas.
2. On February 26, 2004, due to its financial impairment, the Company was placed in rehabilitation by its state of domicile pursuant to the Circuit Court of the Second Judicial Circuit in and for Leon County, Florida, Case No. 2004-507. The Consent Order Appointing the Florida Department of Financial Services as Receiver for Purposes of Rehabilitation, Injunction, and Notice of Automatic Stay is hereby incorporated by reference.
3. On April 29, 2005, the Department issued A.I.D. Order No. 2005-020, suspending the Company’s Arkansas Certificate of Authority based upon the actions taken by its state of

domicile, which is hereby incorporated by reference.

4. On September 29, 2011, the Circuit Court of the Second Judicial Circuit in and for Leon County, Florida, Case No. 2004-507, issued an Order Approving Receiver's Discharge Accounting, Directing Final Discharge, and Authorizing Destruction of Obsolete Records, which is hereby incorporated by reference.

**CONCLUSIONS OF LAW**

5. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

6. On this date the Commissioner has determined that the causes as stated make it appropriate and expedient to revoke the Company's Arkansas Certificate of Authority pursuant to Ark. Code Ann. § 23-63-212(a)(3), which requires suspension or revocation of an insurer's Arkansas Certificate of Authority upon suspension or revocation by the insurer's state of domicile.

**IT IS THEREFORE ORDERED AND ADJUDGED** that the Arkansas Certificate of Authority of Cumberland Casualty & Surety Company is hereby immediately revoked.

**IT IS SO ORDERED THIS 3<sup>rd</sup> DAY OF NOVEMBER, 2016.**

  
\_\_\_\_\_  
ALLEN KERR  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS