

SERFF Tracking Number: FMHL-125360033 State: Arkansas
 Filing Company: Farmers Mutual Hail Insurance Company of Iowa State Tracking Number: #? \$50
 Company Tracking Number: FMH-AR-08-F1
 TOI: 02.1 Crop Sub-TOI: 02.1001 Crop-Hail Non-Federally Reinsured Only
 Product Name: Crop Hail
 Project Name/Number: /

Filing at a Glance

Company: Farmers Mutual Hail Insurance Company of Iowa

| | | |
|---|------------------------------|--|
| Product Name: Crop Hail | SERFF Tr Num: FMHL-125360033 | State: Arkansas |
| TOI: 02.1 Crop | SERFF Status: Closed | State Tr Num: #? \$50 |
| Sub-TOI: 02.1001 Crop-Hail Non-Federally Reinsured Only | Co Tr Num: FMH-AR-08-F1 | State Status: Fees verified |
| Filing Type: Form | Co Status: | Reviewer(s): Betty Montesi, Llyweyia Rawlins, Brittany Yielding |
| | Author: Connie Doud | Disposition Date: 11/20/2007 |
| | Date Submitted: 11/19/2007 | Disposition Status: Approved |
| Effective Date Requested (New): On Approval | | Effective Date (New): 11/20/2007 |
| Effective Date Requested (Renewal): On Approval | | Effective Date (Renewal): 11/20/2007 |

General Information

| | |
|-----------------------------------|---|
| Project Name: | Status of Filing in Domicile: Not Filed |
| Project Number: | Domicile Status Comments: |
| Reference Organization: | Reference Number: |
| Reference Title: | Advisory Org. Circular: |
| Filing Status Changed: 11/20/2007 | |
| State Status Changed: 11/20/2007 | Deemer Date: |

Corresponding Filing Tracking Number:

Filing Description:

We respectfully file for your review and approval a replacement Crop Hail policy (H-1 AR 08) to be used in 2008 and subsequent years until revised or withdrawn. This is an independent filing made on our behalf. We request an effective date of January 1, 2008, or when approved.

We have added limited coverage for Cotton Modules. This was requested by our clients and some of our competitors have also started to offer the coverage.

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In addition we corrected the policy title to include "Stored Crops Coverage". This should have been done when the stored crops coverage was added to the policy in 2005.

In the forms schedule we have included a copy of the new policy, H-1 AR 08 and a side-by-side comparison with the policy form it replaces, H-1 AR 06.

Company and Contact

Filing Contact Information

Connie Doud, Research Analyst connie@fmh.com
 6785 Westown Parkway (515) 237-7389 [Phone]
 West Des Moines, IA 50266-7727 (515) 282-1220[FAX]

Filing Company Information

| | | |
|---|---------------------------------|---------------------------------|
| Farmers Mutual Hail Insurance Company of Iowa | CoCode: 13897 | State of Domicile: Iowa |
| 6785 Westown Parkway | Group Code: 569 | Company Type: Property Casualty |
| West Des Moines, IA 50266-7727 | Group Name: Farmers Mutual Hail | State ID Number: |
| (515) 282-9104 ext. [Phone] | FEIN Number: 42-0245840 | |
| | ----- | |

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation:
 Per Company: No

| CHECK NUMBER | CHECK AMOUNT | CHECK DATE |
|--------------|--------------|------------|
| 1159310 | \$50.00 | 11/19/2007 |

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Correspondence Summary

Dispositions

| Status | Created By | Created On | Date Submitted |
|----------|------------------|------------|----------------|
| Approved | Llyweyia Rawlins | 11/20/2007 | 11/20/2007 |

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Disposition

Disposition Date: 11/20/2007

Effective Date (New): 11/20/2007

Effective Date (Renewal): 11/20/2007

Status: Approved

Comment:

This filing is approved contingent on receiving the filing fees the company indicates in the filing that they have sent.

Rate data does NOT apply to filing.

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| Item Type | Item Name | Item Status | Public Access |
|---------------------|--|-------------|---------------|
| Supporting Document | Uniform Transmittal Document-Property & Casualty | Approved | Yes |
| Form | Crop Hail Policy | Approved | Yes |

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Form Schedule

| Review Status | Form Name | Form # | Edition Date | Form Type | Action | Action Specific Data | Readability | Attachment |
|---------------|------------------|--------|--------------|-------------|----------|---|-------------|---|
| Approved | Crop Hail Policy | H-1 AR | 08 2008 | Policy/Cove | Replaced | Replaced Form #:0.00 H-1 AR 06 Previous Filing #: FMH-AR-06-F1 | | H1AR08.pdf H- 1AR0608sid ebyside.pdf |

**ARKANSAS
CROP HAIL**

**NON-ASSESSABLE
POLICY**



**WITH FIRE, LIGHTNING,
VANDALISM, AND
MALICIOUS MISCHIEF,
INCLUDING STORED
CROPS COVERAGE**

HOME OFFICE 6785 WESTOWN PARKWAY WEST DES MOINES, IOWA 50266

AGREEMENT TO INSURE

IN CONSIDERATION of the premium specified and subject to the policy provisions, the Company does insure the person(s) named herein against all direct loss by hail and as covered in the Fire, Lightning, Vandalism, and Malicious Mischief provision, to only the specified growing crops on the premises described, in the amount and for the term, all as stated in the Declarations portion of this policy, effective from the date and hour fixed in the application.

PROVISIONS

IT IS HEREBY UNDERSTOOD AND AGREED THAT:

Value Per Acre

1 The full value of each acre of crop insured under this policy shall be
2 the amount of insurance carried on each acre; such amount is the
3 amount so stated in the policy or the amount ascertained by dividing the
4 total amount of insurance carried on a crop by the number of acres of
5 such crop grown during the current season on the tract of land described
6 in this policy. Valued as above, this Company shall be liable for damage
7 to growing crops only in the same proportion to the value of the crop as
8 the proportion of loss sustained bears to the whole crop, subject to any
9 applicable deductible or replant provision in the policy.

Crop Season

1 The first crop season shall commence on the effective date of the
2 policy. Subsequent crop seasons, if any, shall commence on January 1
3 of each year. Each crop season shall terminate in accordance with the
4 dates of termination of coverage specified below.

Termination of Coverage

1 The Company shall not be liable for loss to the insured growing crop,
2 nor the straw or fodder remaining after the crop has been cut, dug,
3 picked, or otherwise normally harvested the first time, except that any
4 crop shall be covered in the shock or windrow for ten days after cutting
5 unless cut for hay. When a crop or any part thereof is harvested, the
6 premium on the amount of insurance applying to the harvested crop is
7 earned, and the total amount of insurance shall be reduced in that
8 amount for that season. Except as otherwise provided, all coverages
9 shall terminate on December 31 at Midnight Standard Time at location of
10 insured crop.

Fire, Lightning, Vandalism, and Malicious Mischief

1 Fire, Lightning, Vandalism, and Malicious Mischief coverage shall
2 apply to the crops described herein while in the field in which grown, and
3 while in transit by other than common carriers not to exceed 100 miles to
4 the first place of storage. For coverage applying to cotton once it leaves
5 the cotton module maker, see the Cotton Module Coverage Provision.
6 While in transit, coverage shall also apply for Windstorm, Collision,
7 Overturn, and Collapse of bridges, docks, and culverts. In no event shall
8 the Company be liable for (1) more than the actual cash value at the
9 time of loss plus a maximum allowance of \$300.00 for any and all fire
10 department service, (2) any Vandalism and Malicious Mischief loss that
11 is not in excess of \$50.00 per occurrence, (3) any Vandalism or
12 Malicious Mischief loss which has been caused in whole or in part by the
13 use or application of biological or chemical agents, and (4) a greater
14 portion of loss than the amount hereby insured shall bear to the total
15 amount of insurance covering the property against the peril involved,
16 whether collectible or not. The Company may require from the Insured
17 an assignment of all right of recovery against any party for loss to the
18 extent that payment therefor is made by this Company.

Stored Crops

1 The Insured's stored crops, except cotton and potatoes, which were
2 raised by the Insured or the Insured's tenant, are also insured while the
3 crops are in the Insured's or the Insured's tenant, care and custody and
4 are stored in completely enclosed bins or buildings, and while in transit
5 from storage by other than common carriers, all within 100 miles of the
6 descriptions listed. All coverage terminates once the crops have been
7 sold, or delivered to a commercial elevator or warehouse, or are no
8 longer in the Insured's care or custody. The Insured's stored crops are
9 covered against these perils: (1) Fire and Lightning, (2) Hail and
10 Windstorm, when the loss to the insured crops occurs as a result of
11 damage caused by the direct force of wind or hail to the structure holding
12 such crops, (3) Accidental Explosions not including bursting or rupturing
13 of bins or buildings due to internal pressures of the crops, (4)
14 Collision, Overturn, and Collapse of bridges, docks, and culverts,
15 (5) Vandalism and Malicious Mischief, (6) Smoke caused by one or more
16 of the covered perils.

17 This coverage is excess over all other valid and collectible insurance
18 or payments. The Company will pay the Insured's loss from covered
19 perils only in such amounts as may exceed the amount due the Insured
20 from other sources. In no event shall the Company be liable for
21 (1) losses caused by neglect to use all reasonable means to save and
22 preserve the crops, (2) more than the actual cash value at the time of
23 loss plus a maximum allowance of \$300.00 for any and all fire
24 department service, (3) a greater proportion of loss than the amount of
25 insurance applying to each whole crop bears to the actual cash value of
26 such whole crop covered by this provision at the time of loss, (4) a
27 greater proportion of loss than the amount hereby insured shall bear to
28 the total amount of insurance covering the property against the peril
29 involved, at time of loss, whether collectible or not, (5) losses not in
30 excess of \$50.00, and (6) any Vandalism or Malicious Mischief loss
31 which has been caused in whole or in part by the use or application of
32 biological or chemical agents.

33 All losses discovered involving unlawful activity shall be reported
34 immediately to the local police authorities and investigated by them. A
35 \$50.00 reward will be paid to the provider of information leading to the
36 arrest and conviction of those responsible for other than accidental
37 losses under this provision. The Company may require from the Insured
38 an assignment of all right of recovery against any party for loss to the
39 extent that payment therefor is made by this Company.

Premium Payment

1 The premium on this policy is due on the effective date of the policy.
2 The date of payment of such premium may by execution of a note be
3 deferred until the fifth day of October. The Insured shall remit the amount
4 of the premium note directly to the office of the Company in West Des
5 Moines, Iowa.

6 In the event the Company has sent to the Insured a notice of
7 cancellation for nonpayment of premium and the premium due is
8 received in the Home Office on or before the effective date of the
9 cancellation, the cancellation notice shall become null and void, and the
10 policy shall remain in full force and effect unless otherwise ordered in
11 writing by the Insured, except that no policy may be extended beyond its
12 original expiration date.

Cotton Module Coverage

1 Cotton after it has left the cotton module maker and while it is still in
2 the covered field as listed on the declarations page will be covered for
3 damage due to wind, fire or vandalism up to \$1,000 per module with a
4 policy maximum of \$2,000 per crop season.

5 This coverage is excess over all other valid and collectible insurance
6 or payments. The Company will pay the Insured's loss from covered
7 perils only in such amounts as may exceed the amount due the Insured
8 from other sources. In no event shall the Company be liable for
9 (1) any loss that is due to internal combustion resulting from excessive
10 moisture in the module, (2) more than the actual cash value at the time
11 of loss plus a maximum allowance of \$300.00 for any and all fire
12 department service, (3) any loss resulting from an intentional act of the
13 Insured, the Insured's family residing with the Insured, an Insured's
14 employee, or any person acting on behalf of the Insured, (4) any loss or
15 damage to any tarp or other material used to cover the module, (5) any
16 Vandalism or Malicious Mischief loss which has been caused in whole or
17 in part by the use or application of biological or chemical agents.

18 All losses discovered involving unlawful activity shall be reported
19 immediately to the local police authorities and investigated by them. A
20 \$50.00 reward will be paid to the provider of information leading to the
21 arrest and conviction of those responsible for other than accidental
22 losses under this provision. The Company may require from the Insured
23 an assignment of all right of recovery against any party for loss to the
24 extent that payment therefor is made by this Company.

Optional Combination Deductible

1 When the Insured's application specifies and the combination
2 deductible rate is charged, the caption "COMBINATION DEDUCTIBLE"
3 will appear in the Declarations of this policy, and on one half of the
4 amount of insurance carried on each acre, the amount of loss payable
5 shall be as follows: The Company shall have no liability for loss to any
6 acre of crop until loss or losses exceed 10%, and then the Company
7 shall have liability for 1.25 times the percent of loss in excess of 10%,
8 except that when the percent of loss equals or exceeds 50%, this
9 provision no longer applies.

Mandatory 10% Deductible

1 The Company shall have no liability for loss to any acre of mustard
2 seed, rapeseed, timothy seed, canola, or crambe, until loss or losses
3 exceed 10%. The amount of loss payable on any acre of crop shall be
4 the percent of loss less 10%.

Cancellation of Policy

1 To cancel this policy, **the Insured must surrender the policy to the**
2 **Home Office of the Company** in person or by registered or certified
3 mail with his signed request for cancellation (postmarked receipt for
4 certified or registered mail required). Cancellation will take effect
5 immediately upon receipt by the Company of the policy and cancellation
6 request. **Request for cancellation to an Agent of the Company shall**
7 **not constitute notice of cancellation to the Company within the**
8 **meaning and intent of this policy.** Upon such cancellation, there will
9 be due from the Insured the short rate premium specified in the Short
10 Rate Table printed hereon.

11 The Company may cancel this policy by giving a ten days' notice for
12 nonpayment of premium or giving a 20 days' notice for (1) material
13 misrepresentation, or (2) substantial breaches of contractual duties,
14 conditions or warranties, in which event no part of the premium for the
15 current year or the subsequent term of the policy shall be considered
16 earned, subject to the following exceptions: (1) The full annual premium
17 shall be earned on crops harvested prior to the effective date of
18 cancellation, and (2) if a loss occurs during the current year, prior to the
19 effective date of cancellation, the premium shall be earned in the same
20 ratio as the benefits paid bear to the insurance in force. Written notice of
21 cancellation by the Company stating the reason for cancellation and
22 mailed by certified mail to the address of the Insured as stated in the
23 policy shall be a sufficient notice.

Requirements in Case Loss Occurs

1 Whenever any Insured shall sustain a loss, he shall within ten days of
2 the date of the occurrence notify the Secretary at the Home Office by a
3 registered, certified, or Certificate of Mailing Letter (postmarked receipt
4 of mailing required) or at www.fmh.com (confirmation number required).
5 This Company shall not be liable for any loss not so reported. **Notice of**
6 **loss to an Agent of this Company shall not constitute notice to the**
7 **Company within the intent and meaning of this policy.** On receipt of
8 such notice, the Company shall send a person, duly authorized by this
9 Company, who shall proceed to adjust the loss. In addition to the ten-day
10 notice referred to above and within 60 days after the loss, unless such
11 time is extended in writing by this Company, the Insured shall render to
12 the Company a proof of loss, signed and sworn to by the Insured, stating
13 the knowledge and belief of the Insured as to the following: the time and
14 origin of the loss, the interest of the Insured and all others in the
15 property, the amount of loss on each crop and each type of harvested
16 crop insured, all other contracts of insurance, whether valid or not,
17 covering any of said property, any changes in the title, use, location, or
18 insurable interest of said property since the issuing of this policy.

Catastrophe Allowance

1 Whenever the insured loss exceeds 70% of the particular acre or
2 acres of crops, an additional award not exceeding one half of the percent
3 of loss that is in excess of 70% shall be paid. In no event shall the total
4 payment per acre exceed the amount of insurance applying.
5 The catastrophe allowance does not apply to any crop subject to the
6 mandatory 10% deductible coverage.

When Loss Payable

1 Indemnity for losses is due and payable 40 days after expiration of
2 the time provided for filing proof of loss or ascertainment of the loss is
3 made, either by agreement between the Insured and this Company,
4 expressed in writing, or by the filing with this Company of an award as
5 herein provided. Loss, if any, is payable to the named Insured.

Replant

1 If any acre of dry edible beans is replanted because of hail damage
2 on the acres which were damaged or any other acres included within the
3 land described, the liability of the Company shall be limited to the lesser
4 of either: (1) the percent of loss sustained to the original crop or (2) the
5 Insured's actual expense of replanting each acre, not to exceed 50% of
6 the insurance applying to each replanted acre.

Examination

1 The Insured, as often as may be required, shall exhibit to any
2 persons designated by this Company all that remains of any crop on
3 which loss or damage has been claimed. If harvest or replanting is
4 necessary, the Insured shall leave undisturbed representative samples
5 of the original crop for inspection.

Setoff

1 There shall be deducted from the payment of any loss under this
2 policy any current season's unpaid premium, whether or not due. If the
3 amount of loss is less than the current season's unpaid premium, then
4 the amount of loss shall be credited to said premium.

Reduction by Loss

1 Upon the adjustment of any loss to any crop covered hereunder, the
2 total amount of insurance applying to said crop or any part thereof for the
3 balance of the current season shall be reduced by the amount thereof.

Withdrawal of Claim

1 If, on inspection of the crop, it is found that there is no measurable
2 loss under the terms of this policy, then the Insured shall sign a
3 withdrawal of claim.

Cotton

1 Until the insured cotton crop is squaring or has been up to a stand
2 over six weeks, whichever is earlier, any reduction in stand or plant
3 population shall not constitute a loss unless the stand is reduced below
4 an average of 300 plants per 100 feet of row.

Small Grain

1 Small grain when listed shall include only oats, barley, rye, and flax.

Seed Corn, Sweet Corn, or Popcorn

1 Seed corn, sweet corn, or popcorn is not insured as such but is only
2 insured to be adjusted as field corn.

Hay Crops

1 The insurance per acre applying on each cutting of hay crops shall
2 be determined by dividing the total insurance per acre by the number of
3 cuttings to be harvested.

Double Cropping

1 Whenever any acre is double cropped in one year (a second crop
2 planted after a first crop has been harvested), no insurance shall apply
3 to the second crop.

Sugar Beets

1 The coverage on sugar beets shall not take effect until at least eight
2 leaves, in addition to the original two leaves, are clearly visible on over
3 50% of the plants.

Suit

1 No suit or action on this policy for the recovery of any claim against
2 the Company shall be sustainable in any court of law or equity unless all
3 requirements of this policy shall have been fulfilled.

4 For good and valuable consideration, including, for the benefit of the
5 Insured, a policy provision for a post-season premium due date in lieu of
6 an advance premium, the Insured waives and relinquishes any and all
7 rights to assert as a counterclaim or as an offset or for recoupment, any
8 claim which is barred by the provisions of this policy in any action
9 brought by the Company to recover any premium due for this policy.

Terms of Policy Conformed to Statute

1 Terms of this policy which are in conflict with the statutes of the state
2 wherein this policy is issued are hereby amended to conform to such
3 statutes.

Exclusions

1 The Company shall not be liable for damage done to an overripe or
2 abandoned crop, or any loss caused by neglect to properly care for or
3 harvest any damaged crop, or any loss that has been contributed to by
4 nuclear reaction, radiation, or radioactive contamination, all whether
5 controlled or uncontrolled or for any loss caused in whole or in part by
6 the discharge or escape of any pollutants or contaminants, including
7 biological or chemical agents, all however caused, or any consequence
8 of any of these.

Special Conditions

1 All matters arising out of any claim under this policy may under the
2 terms hereof be adjusted with any one of the Insureds named herein,
3 and such proceedings shall bind all others named as Insureds.

4 No agent, representative, or officer of this Company shall have any
5 authority whatever to waive any statutory or policy provision by any act
6 or failure to act after the loss has occurred.

7 The Company shall not be bound by any representations of the
8 Agent not contained in the contract issued by the Company.

9 Assignment of this policy shall not be valid except with the written
10 consent of this Company.

Membership and Voting Notice

1 The Insured is notified that by virtue of this policy, he is a member of
2 the Farmers Mutual Hail Insurance Company of Iowa and is entitled to
3 vote either in person or by proxy at any and all meetings of said
4 Company. The Annual Meetings are held in its Home Office in
5 West Des Moines, Iowa, on the first Monday after the first Saturday of
6 March in each year at 10:00 o'clock a.m.

Participation Clause Without Contingent Liability

1 No Contingent Liability: This policy is non-assessable. The
2 policyholder is a member of the Company and shall participate, to the
3 extent and upon the conditions fixed and determined by the Board of
4 Directors in accordance with the provisions of law, in the distribution of
5 dividends so fixed and determined.

CROP HAIL SHORT RATE TABLE

1 In event of cancellation on request of the Insured, the following
2 percentages of premiums or assessments may be retained or collected
3 by the Company:

| | | |
|----|---|------|
| 4 | On wheat on all policies cancelled during the months of | |
| 5 | January, February, March..... | 25% |
| 6 | April 1st through April 14th | 37½% |
| 7 | April 15th through April 30th | 50% |
| 8 | May 1st through May 14th | 75% |
| 9 | May 15th through December 31st | 100% |
| 10 | On all other crops on all policies cancelled during the months of | |
| 11 | January, February, March..... | 25% |
| 12 | April 1st through May 14th..... | 37½% |
| 13 | May 15th through May 31st | 50% |
| 14 | June 1st through June 14th | 75% |
| 15 | June 15th through December 31st | 100% |

16 except that after the first crop year a policy written for a term of more
17 than one crop season may be cancelled prior to April 1st of any
18 subsequent year without further charge.

The address and phone number of the Arkansas Insurance Department:

Arkansas Insurance Department
Consumer Services Division
1200 West Third St.
Little Rock AR 72201-1904
Phone: 501-371-2640 or 800-852-5494

The address and phone number of Farmers Mutual Hail Insurance
Company of Iowa:

Farmers Mutual Hail Insurance Company of Iowa
6785 Westown Parkway
West Des Moines IA 50266
Phone: 515-282-9104

Text Comparison

Documents Compared

H1AR06.pdf

H1AR08.pdf

Summary

430 word(s) added

95 word(s) deleted

3281 word(s) matched

18 block(s) matched

To see where the changes are, scroll down.

ARKANSAS CROP HAIL

WITH FIRE, LIGHTNING,
VANDALISM, AND
MALICIOUS MISCHIEF

NON-ASSESSABLE POLICY



HOME OFFICE 6785 WESTOWN PARKWAY WEST DES MOINES, IOWA 50266

AGREEMENT TO INSURE

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2 the amount of insurance carried on each acre; such amount is the
3 amount so stated in the policy or the amount ascertained by dividing the
4 total amount of insurance carried on a crop by the number of acres of
5 such crop grown during the current season on the tract of land described
6 in this policy. Valued as above, this Company shall be liable for damage
7 to growing crops only in the same proportion to the value of the crop as
8 the proportion of loss sustained bears to the whole crop, subject to any
9 applicable deductible or replant provision in the policy.

Crop Season

1 The first crop season shall commence on the effective date of the
2 policy. Subsequent crop seasons, if any, shall commence on January 1
3 of each year. Each crop season shall terminate in accordance with the
4 dates of termination of coverage specified below.

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2 nor the straw or fodder remaining after the crop has been cut, dug,
3 picked, or otherwise normally harvested the first time, except that any
4 crop shall be covered in the shock or windrow for ten days after cutting
5 unless cut for hay. When a crop or any part thereof is harvested, the
6 premium on the amount of insurance applying to the harvested crop is
7 earned, and the total amount of insurance shall be reduced in that
8 amount for that season. Except as otherwise provided, all coverages
9 shall terminate on December 31 at Midnight Standard Time at location of
10 insured crop.

Fire, Lightning, Vandalism, and Malicious Mischief

1 Fire, Lightning, Vandalism, and Malicious Mischief coverage shall
2 apply to the crops described herein while in the field in which grown, and
3 while in transit by other than common carriers not to exceed 100 miles to
4 the first place of storage. ~~All coverages will terminate on cotton once it
5 leaves the cotton module maker.~~ While in transit, coverage shall also
6 apply for Windstorm, Collision, Overturn, and Collapse of bridges, docks,
7 and culverts. In no event shall the Company be liable for (1) more than
8 the actual cash value at the time of loss plus a maximum allowance of
9 \$300.00 for any and all fire department service, (2) any Vandalism and
10 Malicious Mischief loss that is not in excess of \$50.00 per occurrence,
11 (3) any Vandalism or Malicious Mischief loss which has been caused in
12 whole or in part by the use or application of biological or chemical
13 agents, and (4) a greater portion of loss than the amount hereby insured
14 shall bear to the total amount of insurance covering the property against
15 the peril involved, whether collectible or not. The Company may require
16 from the Insured an assignment of all right of recovery against any party
17 for loss to the extent that payment therefor is made by this Company.

Stored Crops

1 The Insured's stored crops, except cotton and potatoes, which were
2 raised by the Insured or the Insured's tenant, are also insured while the
3 crops are in the Insured's or the Insured's tenant, care and custody and
4 are stored in completely enclosed bins or buildings, and while in transit
5 from storage by other than common carriers, all within 100 miles of the
6 descriptions listed. All coverage terminates once the crops have been
7 sold, or delivered to a commercial elevator or warehouse, or are no
8 longer in the Insured's care or custody. The Insured's stored crops are
9 covered against these perils: (1) Fire and Lightning, (2) Hail and
10 Windstorm, when the loss to the insured crops occurs as a result of
11 damage caused by the direct force of wind or hail to the structure
12 holding such crops, (3) Accidental Explosions not including bursting or
13 rupturing of bins or buildings due to internal pressures of the
14 crops, (4) Collision, Overturn, and Collapse of bridges, docks, and
15 culverts, (5) Vandalism and Malicious Mischief, (6) Smoke caused by
16 one or more of the covered perils.

17 This coverage is excess over all other valid and collectible insurance
18 or payments. The Company will pay the Insured's loss from covered
19 perils only in such amounts as may exceed the amount due the Insured
20 from other sources. In no event shall the Company be liable for
21 (1) losses caused by neglect to use all reasonable means to save and
22 preserve the crops, (2) more than the actual cash value at the time of
23 loss plus a maximum allowance of \$300.00 for any and all fire
24 department service, (3) a greater proportion of loss than the amount of
25 insurance applying to each whole crop bears to the actual cash value of
26 such whole crop covered by this provision at the time of loss, (4) a
27 greater proportion of loss than the amount hereby insured shall bear to
28 the total amount of insurance covering the property against the peril
29 involved, at time of loss, whether collectible or not, (5) losses not in
30 excess of \$50.00, and (6) any Vandalism or Malicious Mischief loss
31 which has been caused in whole or in part by the use or application of
32 biological or chemical agents.

33 All losses discovered involving unlawful activity shall be reported
34 immediately to the local police authorities and investigated by them. A
35 \$50.00 reward will be paid to the provider of information leading to the
36 arrest and conviction of those responsible for other than accidental
37 losses under this provision. The Company may require from the Insured
38 an assignment of all right of recovery against any party for loss to the
39 extent that payment therefor is made by this Company.

Premium Payment

1 The premium on this policy is due on the effective date of the policy.
2 The date of payment of such premium may by execution of a note be
3 deferred until the fifth day of October. The Insured shall remit the
4 amount of the premium note directly to the office of the Company in
5 West Des Moines, Iowa.

6 In the event the Company has sent to the Insured a notice of
7 cancellation for nonpayment of premium and the premium due is
8 received in the Home Office on or before the effective date of the
9 cancellation, the cancellation notice shall become null and void, and the
10 policy shall remain in full force and effect unless otherwise ordered in
11 writing by the Insured, except that no policy may be extended beyond its
12 original expiration date.

ARKANSAS CROP HAIL

WITH FIRE, LIGHTNING,
VANDALISM, AND
MALICIOUS MISCHIEF,
INCLUDING STORED
CROPS COVERAGE

NON-ASSESSABLE POLICY



HOME OFFICE 6785 WESTOWN PARKWAY WEST DES MOINES, IOWA 50266

AGREEMENT TO INSURE

IN CONSIDERATION of the premium specified and subject to the policy provisions, the Company does insure the person(s) named herein against all direct loss by hail and as covered in the Fire, Lightning, Vandalism, and Malicious Mischief provision, to only the specified growing crops on the premises described, in the amount and for the term, all as stated in the Declarations portion of this policy, effective from the date and hour fixed in the application.

PROVISIONS

IT IS HEREBY UNDERSTOOD AND AGREED THAT:

Value Per Acre

1 The full value of each acre of crop insured under this policy shall be
2 the amount of insurance carried on each acre; such amount is the
3 amount so stated in the policy or the amount ascertained by dividing the
4 total amount of insurance carried on a crop by the number of acres of
5 such crop grown during the current season on the tract of land described
6 in this policy. Valued as above, this Company shall be liable for damage
7 to growing crops only in the same proportion to the value of the crop as
8 the proportion of loss sustained bears to the whole crop, subject to any
9 applicable deductible or replant provision in the policy.

Crop Season

1 The first crop season shall commence on the effective date of the
2 policy. Subsequent crop seasons, if any, shall commence on January 1
3 of each year. Each crop season shall terminate in accordance with the
4 dates of termination of coverage specified below.

Termination of Coverage

1 The Company shall not be liable for loss to the insured growing crop,
2 nor the straw or fodder remaining after the crop has been cut, dug,
3 picked, or otherwise normally harvested the first time, except that any
4 crop shall be covered in the shock or windrow for ten days after cutting
5 unless cut for hay. When a crop or any part thereof is harvested, the
6 premium on the amount of insurance applying to the harvested crop is
7 earned, and the total amount of insurance shall be reduced in that
8 amount for that season. Except as otherwise provided, all coverages
9 shall terminate on December 31 at Midnight Standard Time at location of
10 insured crop.

Fire, Lightning, Vandalism, and Malicious Mischief

1 Fire, Lightning, Vandalism, and Malicious Mischief coverage shall
2 apply to the crops described herein while in the field in which grown, and
3 while in transit by other than common carriers not to exceed 100 miles to
4 the first place of storage. For coverage applying to cotton once it leaves
5 the cotton module maker, see the Cotton Module Coverage Provision.
6 While in transit, coverage shall also apply for Windstorm, Collision,
7 Overturn, and Collapse of bridges, docks, and culverts. In no event shall
8 the Company be liable for (1) more than the actual cash value at the
9 time of loss plus a maximum allowance of \$300.00 for any and all fire
10 department service, (2) any Vandalism and Malicious Mischief loss that
11 is not in excess of \$50.00 per occurrence, (3) any Vandalism or
12 Malicious Mischief loss which has been caused in whole or in part by the
13 use or application of biological or chemical agents, and (4) a greater
14 portion of loss than the amount hereby insured shall bear to the total
15 amount of insurance covering the property against the peril involved,
16 whether collectible or not. The Company may require from the Insured
17 an assignment of all right of recovery against any party for loss to the
18 extent that payment therefor is made by this Company.

Stored Crops

1 The Insured's stored crops, except cotton and potatoes, which were
2 raised by the Insured or the Insured's tenant, are also insured while the
3 crops are in the Insured's or the Insured's tenant, care and custody and
4 are stored in completely enclosed bins or buildings, and while in transit
5 from storage by other than common carriers, all within 100 miles of the
6 descriptions listed. All coverage terminates once the crops have been
7 sold, or delivered to a commercial elevator or warehouse, or are no
8 longer in the Insured's care or custody. The Insured's stored crops are
9 covered against these perils: (1) Fire and Lightning, (2) Hail and
10 Windstorm, when the loss to the insured crops occurs as a result of
11 damage caused by the direct force of wind or hail to the structure holding
12 such crops, (3) Accidental Explosions not including bursting or rupturing
13 of bins or buildings due to internal pressures of the crops, (4)
14 Collision, Overturn, and Collapse of bridges, docks, and culverts,
15 (5) Vandalism and Malicious Mischief, (6) Smoke caused by one or more
16 of the covered perils.

17 This coverage is excess over all other valid and collectible insurance
18 or payments. The Company will pay the Insured's loss from covered
19 perils only in such amounts as may exceed the amount due the Insured
20 from other sources. In no event shall the Company be liable for
21 (1) losses caused by neglect to use all reasonable means to save and
22 preserve the crops, (2) more than the actual cash value at the time of
23 loss plus a maximum allowance of \$300.00 for any and all fire
24 department service, (3) a greater proportion of loss than the amount of
25 insurance applying to each whole crop bears to the actual cash value of
26 such whole crop covered by this provision at the time of loss, (4) a
27 greater proportion of loss than the amount hereby insured shall bear to
28 the total amount of insurance covering the property against the peril
29 involved, at time of loss, whether collectible or not, (5) losses not in
30 excess of \$50.00, and (6) any Vandalism or Malicious Mischief loss
31 which has been caused in whole or in part by the use or application of
32 biological or chemical agents.

33 All losses discovered involving unlawful activity shall be reported
34 immediately to the local police authorities and investigated by them. A
35 \$50.00 reward will be paid to the provider of information leading to the
36 arrest and conviction of those responsible for other than accidental
37 losses under this provision. The Company may require from the Insured
38 an assignment of all right of recovery against any party for loss to the
39 extent that payment therefor is made by this Company.

Premium Payment

1 The premium on this policy is due on the effective date of the policy.
2 The date of payment of such premium may by execution of a note be
3 deferred until the fifth day of October. The Insured shall remit the amount
4 of the premium note directly to the office of the Company in West Des
5 Moines, Iowa.

6 In the event the Company has sent to the Insured a notice of
7 cancellation for nonpayment of premium and the premium due is
8 received in the Home Office on or before the effective date of the
9 cancellation, the cancellation notice shall become null and void, and the
10 policy shall remain in full force and effect unless otherwise ordered in
11 writing by the Insured, except that no policy may be extended beyond its
12 original expiration date.

Optional Combination Deductible

1 When the Insured's application specifies and the combination
2 deductible rate is charged, the caption "COMBINATION DEDUCTIBLE"
3 will appear in the Declarations of this policy, and on one half of the
4 amount of insurance carried on each acre, the amount of loss payable
5 shall be as follows: The Company shall have no liability for loss to any
6 acre of crop until loss or losses exceed 10%, and then the Company
7 shall have liability for 1.25 times the percent of loss in excess of 10%,
8 except that when the percent of loss equals or exceeds 50%, this
9 provision no longer applies.

Mandatory 10% Deductible

1 The Company shall have no liability for loss to any acre of mustard
2 seed, rapeseed, timothy seed, canola, or crambe, until loss or losses
3 exceed 10%. The amount of loss payable on any acre of crop shall be
4 the percent of loss less 10%.

Cancellation of Policy

1 To cancel this policy, the Insured must surrender the policy to the
2 Home Office of the Company in person or by registered or certified
3 mail with his signed request for cancellation (postmarked receipt for
4 certified or registered mail required). Cancellation will take effect
5 immediately upon receipt by the Company of the policy and cancellation
6 request. Request for cancellation to an Agent of the Company shall
7 not constitute notice of cancellation to the Company within the
8 meaning and intent of this policy. Upon such cancellation, there will
9 be due from the Insured the short rate premium specified in the Short
10 Rate Table printed hereon.

11 The Company may cancel this policy by giving a ten days' notice for
12 nonpayment of premium or giving a 20 days' notice for (1) material
13 misrepresentation, or (2) substantial breaches of contractual duties,
14 conditions or warranties, in which event no part of the premium for the
15 current year or the subsequent term of the policy shall be considered
16 earned, subject to the following exceptions: (1) The full annual premium
17 shall be earned on crops harvested prior to the effective date of
18 cancellation, and (2) if a loss occurs during the current year, prior to the
19 effective date of cancellation, the premium shall be earned in the same
20 ratio as the benefits paid bear to the insurance in force. Written notice of
21 cancellation by the Company stating the reason for cancellation and
22 mailed by certified mail to the address of the Insured as stated in the
23 policy shall be a sufficient notice.

Requirements in Case Loss Occurs

1 Whenever any Insured shall sustain a loss, he shall within ten days of
2 the date of the occurrence notify the Secretary at the Home Office by a
3 registered, certified, or Certificate of Mailing Letter (postmarked receipt
4 of mailing required) or at www.fmh.com (confirmation number required).
5 This Company shall not be liable for any loss not so reported. **Notice of
6 loss to an Agent of this Company shall not constitute notice to the
7 Company within the intent and meaning of this policy.** On receipt of
8 such notice, the Company shall send a person, duly authorized by this
9 Company, who shall proceed to adjust the loss. In addition to the ten-day
10 notice referred to above and within 60 days after the loss, unless such
11 time is extended in writing by this Company, the Insured shall render to
12 the Company a proof of loss, signed and sworn to by the Insured, stating
13 the knowledge and belief of the Insured as to the following: the time and
14 origin of the loss, the interest of the Insured and all others in the
15 property, the amount of loss on each crop and each type of harvested
16 crop insured, all other contracts of insurance, whether valid or not,
17 covering any of said property, any changes in the title, use, location, or
18 insurable interest of said property since the issuing of this policy.

Catastrophe Allowance

1 Whenever the insured loss exceeds 70% of the particular acre or
2 acres of crops, an additional award not exceeding one half of the percent
3 of loss that is in excess of 70% shall be paid. In no event shall the total
4 payment per acre exceed the amount of insurance applying.

5 The catastrophe allowance does not apply to any crop subject to the
6 mandatory 10% deductible coverage.

When Loss Payable

1 Indemnity for losses is due and payable 40 days after expiration of
2 the time provided for filing proof of loss or ascertainment of the loss is
3 made, either by agreement between the Insured and this Company,
4 expressed in writing, or by the filing with this Company of an award as
5 herein provided. Loss, if any, is payable to the named Insured.

Replant

1 If any acre of dry edible beans is replanted because of hail damage
2 on the acres which were damaged or any other acres included within the
3 land described, the liability of the Company shall be limited to the lesser
4 of either: (1) the percent of loss sustained to the original crop or (2) the
5 Insured's actual expense of replanting each acre, not to exceed 50% of
6 the insurance applying to each replanted acre.

Examination

1 The Insured, as often as may be required, shall exhibit to any
2 persons designated by this Company all that remains of any crop on
3 which loss or damage has been claimed. If harvest or replanting is
4 necessary, the Insured shall leave undisturbed representative samples
5 of the original crop for inspection.

Setoff

1 There shall be deducted from the payment of any loss under this
2 policy any current season's unpaid premium, whether or not due. If the
3 amount of loss is less than the current season's unpaid premium, then
4 the amount of loss shall be credited to said premium.

Reduction by Loss

1 Upon the adjustment of any loss to any crop covered hereunder, the
2 total amount of insurance applying to said crop or any part thereof for
3 the balance of the current season shall be reduced by the amount
4 thereof.

Withdrawal of Claim

1 If, on inspection of the crop, it is found that there is no measurable
2 loss under the terms of this policy, then the Insured shall sign a
3 withdrawal of claim.

Cotton

1 Until the insured cotton crop is squaring or has been up to a stand
2 over six weeks, whichever is earlier, any reduction in stand or plant
3 population shall not constitute a loss unless the stand is reduced below
4 an average of 300 plants per 100 feet of row.

Small Grain

1 Small grain when listed shall include only oats, barley, rye, and flax.

Seed Corn, Sweet Corn, or Popcorn

1 Seed corn, sweet corn, or popcorn is not insured as such but is only
2 insured to be adjusted as field corn.

Hay Crops

1 The insurance per acre applying on each cutting of hay crops shall
2 be determined by dividing the total insurance per acre by the number of
3 cuttings to be harvested.

Double Cropping

1 Whenever any acre is double cropped in one year (a second crop
2 planted after a first crop has been harvested), no insurance shall apply
3 to the second crop.

Sugar Beets

1 The coverage on sugar beets shall not take effect until at least eight
2 leaves, in addition to the original two leaves, are clearly visible on over
3 50% of the plants.

Cotton Module Coverage

Cotton after it has left the cotton module maker and while it is still in the covered field as listed on the declarations page will be covered for damage due to wind, fire or vandalism up to \$1,000 per module with a policy maximum of \$2,000 per crop season.

This coverage is excess over all other valid and collectible insurance or payments. The Company will pay the Insured's loss from covered perils only in such amounts as may exceed the amount due the Insured from other sources. In no event shall the Company be liable for (1) any loss that is due to internal combustion resulting from excessive moisture in the module, (2) more than the actual cash value at the time of loss plus a maximum allowance of \$300.00 for any and all fire department service, (3) any loss resulting from an intentional act of the Insured, the Insured's family residing with the Insured, an Insured's employee, or any person acting on behalf of the Insured, (4) any loss or damage to any tarp or other material used to cover the module, (5) any Vandalism or Malicious Mischief loss which has been caused in whole or in part by the use or application of biological or chemical agents.

All losses discovered involving unlawful activity shall be reported immediately to the local police authorities and investigated by them. A \$50.00 reward will be paid to the provider of information leading to the arrest and conviction of those responsible for other than accidental losses under this provision. The Company may require from the Insured an assignment of all right of recovery against any party for loss to the extent that payment therefor is made by this Company.

Optional Combination Deductible

When the Insured's application specifies and the combination deductible rate is charged, the caption "COMBINATION DEDUCTIBLE" will appear in the Declarations of this policy, and on one half of the amount of insurance carried on each acre, the amount of loss payable shall be as follows: The Company shall have no liability for loss to any acre of crop until loss or losses exceed 10%, and then the Company shall have liability for 1.25 times the percent of loss in excess of 10%, except that when the percent of loss equals or exceeds 50%, this provision no longer applies.

Mandatory 10% Deductible

The Company shall have no liability for loss to any acre of mustard seed, rapeseed, timothy seed, canola, or crambe, until loss or losses exceed 10%. The amount of loss payable on any acre of crop shall be the percent of loss less 10%.

Cancellation of Policy

To cancel this policy, the Insured must surrender the policy to the Home Office of the Company in person or by registered or certified mail with his signed request for cancellation (postmarked receipt for certified or registered mail required). Cancellation will take effect immediately upon receipt by the Company of the policy and cancellation request. Request for cancellation to an Agent of the Company shall not constitute notice of cancellation to the Company within the meaning and intent of this policy. Upon such cancellation, there will be due from the Insured the short rate premium specified in the Short Rate Table printed hereon.

The Company may cancel this policy by giving a ten days' notice for nonpayment of premium or giving a 20 days' notice for (1) material misrepresentation, or (2) substantial breaches of contractual duties, conditions or warranties, in which event no part of the premium for the current year or the subsequent term of the policy shall be considered earned, subject to the following exceptions: (1) The full annual premium shall be earned on crops harvested prior to the effective date of cancellation, and (2) if a loss occurs during the current year, prior to the effective date of cancellation, the premium shall be earned in the same ratio as the benefits paid bear to the insurance in force. Written notice of cancellation by the Company stating the reason for cancellation and mailed by certified mail to the address of the Insured as stated in the policy shall be a sufficient notice.

Requirements in Case Loss Occurs

Whenever any Insured shall sustain a loss, he shall within ten days of the date of the occurrence notify the Secretary at the Home Office by a registered, certified, or Certificate of Mailing Letter (postmarked receipt of mailing required) or at www.fmh.com (confirmation number required). This Company shall not be liable for any loss not so reported. **Notice of loss to an Agent of this Company shall not constitute notice to the Company within the intent and meaning of this policy.** On receipt of such notice, the Company shall send a person, duly authorized by this Company, who shall proceed to adjust the loss. In addition to the ten-day notice referred to above and within 60 days after the loss, unless such time is extended in writing by this Company, the Insured shall render to the Company a proof of loss, signed and sworn to by the Insured, stating the knowledge and belief of the Insured as to the following: the time and origin of the loss, the interest of the Insured and all others in the property, the amount of loss on each crop and each type of harvested crop insured, all other contracts of insurance, whether valid or not, covering any of said property, any changes in the title, use, location, or insurable interest of said property since the issuing of this policy.

Catastrophe Allowance

Whenever the insured loss exceeds 70% of the particular acre or acres of crops, an additional award not exceeding one half of the percent of loss that is in excess of 70% shall be paid. In no event shall the total payment per acre exceed the amount of insurance applying. The catastrophe allowance does not apply to any crop subject to the mandatory 10% deductible coverage.

When Loss Payable

Indemnity for losses is due and payable 40 days after expiration of the time provided for filing proof of loss or ascertainment of the loss is made, either by agreement between the Insured and this Company, expressed in writing, or by the filing with this Company of an award as herein provided. Loss, if any, is payable to the named Insured.

Replant

If any acre of dry edible beans is replanted because of hail damage on the acres which were damaged or any other acres included within the land described, the liability of the Company shall be limited to the lesser of either: (1) the percent of loss sustained to the original crop or (2) the Insured's actual expense of replanting each acre, not to exceed 50% of the insurance applying to each replanted acre.

Examination

The Insured, as often as may be required, shall exhibit to any persons designated by this Company all that remains of any crop on which loss or damage has been claimed. If harvest or replanting is necessary, the Insured shall leave undisturbed representative samples of the original crop for inspection.

Setoff

There shall be deducted from the payment of any loss under this policy any current season's unpaid premium, whether or not due. If the amount of loss is less than the current season's unpaid premium, then the amount of loss shall be credited to said premium.

Reduction by Loss

Upon the adjustment of any loss to any crop covered hereunder, the total amount of insurance applying to said crop or any part thereof for the balance of the current season shall be reduced by the amount thereof.

Withdrawal of Claim

If, on inspection of the crop, it is found that there is no measurable loss under the terms of this policy, then the Insured shall sign a withdrawal of claim.

Cotton

Until the insured cotton crop is squaring or has been up to a stand over six weeks, whichever is earlier, any reduction in stand or plant population shall not constitute a loss unless the stand is reduced below an average of 300 plants per 100 feet of row.

Small Grain

Small grain when listed shall include only oats, barley, rye, and flax.

Seed Corn, Sweet Corn, or Popcorn

Seed corn, sweet corn, or popcorn is not insured as such but is only insured to be adjusted as field corn.

Suit

No suit or action on this policy for the recovery of any claim against the Company shall be sustainable in any court of law or equity unless all requirements of this policy shall have been fulfilled.

For good and valuable consideration, including, for the benefit of the insured, a policy provision for a post-season premium due date in lieu of an advance premium, the Insured waives and relinquishes any and all rights to assert as a counterclaim or as an offset or for recoupment, any claim which is barred by the provisions of this policy in any action brought by the Company to recover any premium due for this policy.

Terms of Policy Conformed to Statute

Terms of this policy which are in conflict with the statutes of the state wherein this policy is issued are hereby amended to conform to such statutes.

Exclusions

The Company shall not be liable for damage done to an overripe or abandoned crop, or any loss caused by neglect to properly care for or harvest any damaged crop, or any loss that has been contributed to by nuclear reaction, radiation, or radioactive contamination, all whether controlled or uncontrolled or for any loss caused in whole or in part by the discharge or escape of any pollutants or contaminants, including biological or chemical agents, all however caused, or any consequence of any of these.

Special Conditions

All matters arising out of any claim under this policy may under the terms hereof be adjusted with any one of the Insureds named herein and such proceedings shall bind all others named as Insureds.

No agent, representative, or officer of this Company shall have any authority whatever to waive any statutory or policy provision by any act or failure to act after the loss has occurred.

The Company shall not be bound by any representations of the Agent not contained in the contract issued by the Company.

Assignment of this policy shall not be valid except with the written consent of this Company.

Membership and Voting Notice

The Insured is notified that by virtue of this policy, he is a member of the Farmers Mutual Hail Insurance Company of Iowa and is entitled to vote either in person or by proxy at any and all meetings of said Company. The Annual Meetings are held in its Home Office in West Des Moines, Iowa, on the first Monday after the first Saturday of March in each year at 10:00 o'clock a.m.

Participation Clause Without Contingent Liability

No Contingent Liability: This policy is non-assessable. The policyholder is a member of the Company and shall participate, to the extent and upon the conditions fixed and determined by the Board of Directors in accordance with the provisions of law, in the distribution of dividends so fixed and determined.

CROP HAIL SHORT RATE TABLE

1 In event of cancellation on request of the Insured, the following
2 percentages of premiums or assessments may be retained or collected
3 by the Company:

| | |
|--|-----------------|
| 4 On wheat on all policies cancelled during the months of | |
| 5 January, February, March | 25% |
| 6 April 1st through April 14th | 37½% |
| 7 April 15th through April 30th | 50% |
| 8 May 1st through May 14th | 75% |
| 9 May 15th through December 31st | 100% |
| 10 On all other crops on all policies cancelled during the months of | |
| 11 January, February, March | 25% |
| 12 April 1st through May 14th | 37½% |
| 13 May 15th through May 31st | 50% |
| 14 June 1st through June 14th | 75% |
| 15 June 15th through December 31st | 100% |

16 except that after the first crop year a policy written for a term of more
17 than one crop season may be cancelled prior to April 1st of any
18 subsequent year without further charge.

The address and phone number of the Arkansas Insurance Department:

Arkansas Insurance Department
Consumer Services Division
1200 West Third St.
Little Rock AR 72201-1904
Phone: 501-371-2640 or 800-852-5494

The address and phone number of Farmers Mutual Hail Insurance Company of Iowa:

Farmers Mutual Hail Insurance Company of Iowa
6785 Westown Parkway
West Des Moines IA 50266
Phone: 515-282-9104

Hay Crops

1 The insurance per acre applying on each cutting of hay crops shall
2 be determined by dividing the total insurance per acre by the number of
3 cuttings to be harvested.

Double Cropping

1 Whenever any acre is double cropped in one year (a second crop
2 planted after a first crop has been harvested), no insurance shall apply
3 to the second crop.

Sugar Beets

1 The coverage on sugar beets shall not take effect until at least eight
2 leaves, in addition to the original two leaves, are clearly visible on over
3 50% of the plants.

Suit

No suit or action on this policy for the recovery of any claim against
the Company shall be sustainable in any court of law or equity unless all
requirements of this policy shall have been fulfilled.

For good and valuable consideration, including, for the benefit of the
insured, a policy provision for a post-season premium due date in lieu of
an advance premium, the Insured waives and relinquishes any and all
rights to assert as a counterclaim or as an offset or for recoupment, any
claim which is barred by the provisions of this policy in any action
brought by the Company to recover any premium due for this policy.

Terms of Policy Conformed to Statute

Terms of this policy which are in conflict with the statutes of the state
wherein this policy is issued are hereby amended to conform to such
statutes.

Exclusions

The Company shall not be liable for damage done to an overripe or
abandoned crop, or any loss caused by neglect to properly care for or
harvest any damaged crop, or any loss that has been contributed to by
nuclear reaction, radiation, or radioactive contamination, all whether
controlled or uncontrolled or for any loss caused in whole or in part by
the discharge or escape of any pollutants or contaminants, including
biological or chemical agents, all however caused, or any consequence
of any of these.

Special Conditions

All matters arising out of any claim under this policy may under the
terms hereof be adjusted with any one of the Insureds named herein
and such proceedings shall bind all others named as Insureds.

No agent, representative, or officer of this Company shall have any
authority whatever to waive any statutory or policy provision by any act
or failure to act after the loss has occurred.

The Company shall not be bound by any representations of the
Agent not contained in the contract issued by the Company.

Assignment of this policy shall not be valid except with the written
consent of this Company.

Membership and Voting Notice

The Insured is notified that by virtue of this policy, he is a member of
the Farmers Mutual Hail Insurance Company of Iowa and is entitled to
vote either in person or by proxy at any and all meetings of said
Company. The Annual Meetings are held in its Home Office in
West Des Moines, Iowa, on the first Monday after the first Saturday of
March in each year at 10:00 o'clock a.m.

Participation Clause Without Contingent Liability

No Contingent Liability: This policy is non-assessable. The
policyholder is a member of the Company and shall participate, to the
extent and upon the conditions fixed and determined by the Board of
Directors in accordance with the provisions of law, in the distribution of
dividends so fixed and determined.

CROP HAIL SHORT RATE TABLE

1 In event of cancellation on request of the Insured, the following
2 percentages of premiums or assessments may be retained or collected
3 by the Company:

| | | |
|----|---|------|
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| 10 | On all other crops on all policies cancelled during the months of | |
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| 13 | May 15th through May 31st | 50% |
| 14 | June 1st through June 14th | 75% |
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16 except that after the first crop year a policy written for a term of more
17 than one crop season may be cancelled prior to April 1st of any
18 subsequent year without further charge.

The address and phone number of the Arkansas Insurance Department:

Arkansas Insurance Department
Consumer Services Division
1200 West Third St.
Little Rock AR 72201-1904
Phone: 501-371-2640 or 800-852-5494

The address and phone number of Farmers Mutual Hail Insurance
Company of Iowa:

Farmers Mutual Hail Insurance Company of Iowa
6785 Westown Parkway
West Des Moines IA 50266
Phone: 515-282-9104

SERFF Tracking Number: FMHL-125360033 State: Arkansas
Filing Company: Farmers Mutual Hail Insurance Company of Iowa State Tracking Number: #? \$50
Company Tracking Number: FMH-AR-08-F1
TOI: 02.1 Crop Sub-TOI: 02.1001 Crop-Hail Non-Federally Reinsured Only
Product Name: Crop Hail
Project Name/Number: /

Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number: FMHL-125360033 State: Arkansas
Filing Company: Farmers Mutual Hail Insurance Company of Iowa State Tracking Number: #? \$50
Company Tracking Number: FMH-AR-08-F1
TOI: 02.1 Crop Sub-TOI: 02.1001 Crop-Hail Non-Federally Reinsured Only
Product Name: Crop Hail
Project Name/Number: /

Supporting Document Schedules

Satisfied -Name: Uniform Transmittal Document-Property & Casualty **Review Status:** Approved 11/20/2007
Comments:
Attachment:
industry_rates_PCtransDoc_intelligent.pdf

Property & Casualty Transmittal Document

| | |
|---|---|
| 1. Reserved for Insurance Dept. Use Only | 2. Insurance Department Use only a. Date the filing is received: b. Analyst: c. Disposition: d. Date of disposition of the filing: e. Effective date of filing: New Business Renewal Business f. State Filing #: g. SERFF Filing #: h. Subject Codes |
|---|---|

| | |
|----------------------|---------------------|
| 3. Group Name | Group NAIC # |
| | |

| 4. Company Name(s) | Domicile | NAIC # | FEIN # | State # |
|--------------------|----------|--------|--------|---------|
| | | | | |
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|-----------------------------------|--|
| 5. Company Tracking Number | |
|-----------------------------------|--|

Contact Info of Filer(s) or Corporate Officer(s) [include toll-free number]

| 6. | Name and address | Title | Telephone #s | FAX # | e-mail |
|----|------------------|-------|--------------|-------|--------|
| | | | | | |
| | | | | | |

| | |
|--|--|
| 7. Signature of authorized filer | |
| 8. Please print name of authorized filer | |

Filing information (see General Instructions for descriptions of these fields)

| | |
|--|---|
| 9. Type of Insurance (TOI) | |
| 10. Sub-Type of Insurance (Sub-TOI) | |
| 11. State Specific Product code(s)(if applicable)[See State Specific Requirements] | |
| 12. Company Program Title (Marketing title) | |
| 13. Filing Type | <input type="checkbox"/> Rate/Loss Cost <input type="checkbox"/> Rules <input type="checkbox"/> Rates/Rules <input type="checkbox"/> Forms <input type="checkbox"/> Combination Rates/Rules/Forms <input type="checkbox"/> Withdrawal <input type="checkbox"/> Other (give description) |
| 14. Effective Date(s) Requested | New: <input type="text"/> Renewal: <input type="text"/> |
| 15. Reference Filing? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 16. Reference Organization (if applicable) | |
| 17. Reference Organization # & Title | |
| 18. Company's Date of Filing | |
| 19. Status of filing in domicile | <input type="checkbox"/> Not Filed <input type="checkbox"/> Pending <input type="checkbox"/> Authorized <input type="checkbox"/> Disapproved |

Property & Casualty Transmittal Document—

| | | |
|------------|--|--|
| 20. | This filing transmittal is part of Company Tracking # | |
|------------|--|--|

| | |
|------------|--|
| 21. | Filing Description [This area can be used in lieu of a cover letter or filing memorandum and is free-form text] |
|------------|--|

| | |
|------------|---|
| 22. | Filing Fees (Filer must provide check # and fee amount if applicable) [If a state requires you to show how you calculated your filing fees, place that calculation below] |
|------------|---|

Check #:
Amount:

Refer to each state's checklist for additional state specific requirements or instructions on calculating fees.

*****Refer to the each state's checklist for additional state specific requirements (i.e. # of additional copies required, other state specific forms, etc.)**

PC TD-1 pg 2 of 2

FORM FILING SCHEDULE

(This form must be provided **ONLY** when making a filing that includes forms)
 (Do **not** refer to the body of the filing for the forms listing, unless allowed by state.)

| | | |
|-----------|--|--|
| 1. | This filing transmittal is part of Company Tracking # | |
|-----------|--|--|

| | | |
|-----------|---|--|
| 2. | This filing corresponds to rate/rule filing number (Company tracking number of rate/rule filing, if applicable) | |
|-----------|---|--|

| 3. | Form Name /Description/Synopsis | Form # Include edition date | Replacement Or withdrawn? | If replacement, give form # it replaces | Previous state filing number, if required by state |
|----|------------------------------------|--------------------------------|--|---|--|
| 01 | | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | | |
| 02 | | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | | |
| 03 | | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | | |
| 04 | | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | | |
| 05 | | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | | |
| 06 | | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | | |
| 07 | | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | | |
| 08 | | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | | |
| 09 | | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | | |
| 10 | | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | | |

PC FFS-1

RATE/RULE FILING SCHEDULE

(This form must be provided ONLY when making a filing that includes rate-related items such as Rate; Rule; Rate & Rule; Reference; Loss Cost; Loss Cost & Rule or Rate, etc.)

(Do not refer to the body of the filing for the component/exhibit listing, unless allowed by state.)

| | | |
|-----------|--|--|
| 1. | This filing transmittal is part of Company Tracking # | |
|-----------|--|--|

| | | |
|-----------|---|--|
| 2. | This filing corresponds to form filing number (Company tracking number of form filing, if applicable) | |
|-----------|---|--|

Rate Increase
 Rate Decrease
 Rate Neutral (0%)

| | | |
|-----------|--|--|
| 3. | Filing Method (Prior Approval, File & Use, Flex Band, etc.) | |
|-----------|--|--|

| | | | | | | | |
|------------|---|--|--|--|--|--|--|
| 4a. | Rate Change by Company (As Proposed) | | | | | | |
|------------|---|--|--|--|--|--|--|

| Company Name | Overall % Indicated Change (when applicable) | Overall % Rate Impact | Written premium change for this program | # of policyholders affected for this program | Written premium for this program | Maximum % Change (where required) | Minimum % Change (where required) |
|--------------|--|-----------------------|---|--|----------------------------------|-----------------------------------|-----------------------------------|
| | | | | | | | |
| | | | | | | | |

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|------------|--|--|--|--|--|--|--|
| 4b. | Rate Change by Company (As Accepted) For State Use Only | | | | | | |
|------------|--|--|--|--|--|--|--|

| Company Name | Overall % Indicated Change (when applicable) | Overall % Rate Impact | Written premium change for this program | # of policyholders affected for this program | Written premium for this program | Maximum % Change | Minimum % Change |
|--------------|--|-----------------------|---|--|----------------------------------|------------------|------------------|
| | | | | | | | |
| | | | | | | | |

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|---|--|--|--|
| 5. Overall Rate Information (Complete for Multiple Company Filings only) | | | |
|---|--|--|--|

| | | COMPANY USE | STATE USE |
|-----------|---|-------------|-----------|
| 5a | Overall percentage rate indication (when applicable) | | |
| 5b | Overall percentage rate impact for this filing | | |
| 5c | Effect of Rate Filing – Written premium change for this program | | |
| 5d | Effect of Rate Filing – Number of policyholders affected | | |

| | | |
|-----------|--|--|
| 6. | Overall percentage of last rate revision | |
|-----------|--|--|

| | | |
|-----------|--------------------------------------|--|
| 7. | Effective Date of last rate revision | |
|-----------|--------------------------------------|--|

| | | |
|-----------|--|--|
| 8. | Filing Method of Last filing (Prior Approval, File & Use, Flex Band, etc.) | |
|-----------|--|--|

| 9. | Rule # or Page # Submitted for Review | Replacement or withdrawn? | Previous state filing number, if required by state |
|----|---------------------------------------|--|--|
| 01 | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | |
| 02 | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | |
| 03 | | <input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn | |