

SERFF Tracking Number: TRVE-125383560 State: Arkansas
Filing Company: Travelers Casualty and Surety Company of America State Tracking Number: EFT \$100
Company Tracking Number: 2007-11-0040
TOI: 23.0 Fidelity Sub-TOI: 23.0000 Fidelity
Product Name: Commercial Crime Enhancement Rate Filing 2007-11-0040
Project Name/Number: Commercial Crime Enhancement Rate Filing 2007-11-0040/2007-11-0040

Filing at a Glance

Company: Travelers Casualty and Surety Company of America

Product Name: Commercial Crime SERFF Tr Num: TRVE-125383560 State: Arkansas

Enhancement Rate Filing 2007-11-0040

TOI: 23.0 Fidelity

SERFF Status: Closed

State Tr Num: EFT \$100

Sub-TOI: 23.0000 Fidelity

Co Tr Num: 2007-11-0040

State Status: Fees verified and received

Filing Type: Rate

Co Status:

Reviewer(s): Betty Montesi, Llyweyia Rawlins, Brittany Yielding

Authors: Socorro Armstrong, Theresa Lavenburg, Michelle Smith

Disposition Date: 12/14/2007

Cotto, Celina Caez

Date Submitted: 12/11/2007

Disposition Status: Exempt from Review

Effective Date Requested (New): 02/01/2008

Effective Date (New): 02/01/2008

Effective Date Requested (Renewal): 02/01/2008

Effective Date (Renewal): 02/01/2008

State Filing Description:

General Information

Project Name: Commercial Crime Enhancement Rate Filing 2007-11-0040

Status of Filing in Domicile:

Project Number: 2007-11-0040

Domicile Status Comments:

Reference Organization:

Reference Number:

Reference Title:

Advisory Org. Circular:

Filing Status Changed: 12/14/2007

State Status Changed: 12/14/2007

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

SERFF Tracking Number: TRVE-125383560 State: Arkansas
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Filing Company Information

Travelers Casualty and Surety Company of CoCode: 31194 State of Domicile: Connecticut
America
One Tower Square Group Code: 3548 Company Type:
2S2B
Hartford, CT 06183 Group Name: State ID Number:
(860) 277-0179 ext. [Phone] FEIN Number: 06-0907370

SERFF Tracking Number: TRVE-125383560 State: Arkansas
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Filing Fees

Fee Required? Yes
Fee Amount: \$100.00
Retaliatory? No
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Travelers Casualty and Surety Company of America	\$100.00	12/11/2007	17056717

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Exempt from Review	Llyweyia Rawlins	12/14/2007	12/14/2007

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Rate Information

Rate data does NOT apply to filing.

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Rate/Rule Schedule

Review Status:	Exhibit Name:	Rule # or Page #:	Rate Action	Previous State Filing Attachments Number:
Accepted for Informational Purposes	55857	CCPP-B	Replacement	Pages from Addendum to CCPP for 3rd Party Liab 11_2007 .pdf

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

COMMERCIAL CRIME PRICING PLAN

in B1.above, based on the number of employees providing the third party service.

3a. Location Charge – Third Party Fidelity

From the Fidelity Annual Rate Table determine a location charge for each additional client location other than the primary office of the initial client, for the limit selected in B1. above. Multiply the number of additional locations (modified by the appropriate Conversion Factor(s) from the table below) by such charge.

- Page CCPP-13:

8. Insuring Agreement Modifier – Third Party Fidelity

Apply the applicable Insuring Agreement Modifier to the base rate to produce the adjusted rate for the Third Party Fidelity Coverage Form for the SAA/ISO Commercial Crime Policy:

<u>Coverage Form</u>	<u>Modifier</u>
Third Party Fidelity (Blanket)	1.50
Third Party Fidelity (Schedule)	1.50

- Pages CCPP 19 and 20:

3b. Rules and Rates – Insuring Agreement Modifier – Third Party Fidelity

Apply the applicable Insuring Agreement Modifier to the base rate to produce the adjusted rate for Third Party Fidelity Coverage for the Travelers Crime Plus+ Policy:

<u>Insuring Agreement</u>	<u>Modifier</u>
Third Party Fidelity (Blanket)	1.50
Third Party Fidelity (Schedule)	1.50

- Page CCPP-13:

10.a. Risk Modification – Third Party Fidelity

The following Risk Modifications apply only for Third Party Fidelity Coverage Form or Insuring Agreement (Blanket or Schedule):

<u>Description</u>	<u>Modifier</u>
1. Location of Client Services	
a.. On Client Premises	1.00
b. Off Client Premises	1.10
2. Supervision	
a. Joint Supervision (by Employer and Client)	0.95
b. Single Supervision (solely by Employer or by Client)	1.00
3. Background Checks	
a. Aggressive (several different types)	0.95
b. Some (one or two types)	1.00
c. None	1.10
4. Significant Exposures	
a. Ready Access to Client Property	1.10
b. Client Computer Code Programming	1.10
c. Access to Live Client Computer Data	1.10
d. No Access to Client Property or No Computer Programming	1.00

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Supporting Document Schedules

Satisfied -Name: PC NAIC **Review Status:** Accepted for Informational Purposes 12/14/2007

Comments:

Attachments:

2007 PC NAIC Transmittal.pdf
2007 NAIC Rate Header.pdf

Satisfied -Name: Explanatory Memorandum **Review Status:** Accepted for Informational Purposes 12/14/2007

Comments:

Attachments:

AR 2007-11-0040CoverLetters 4.pdf
Actuarial Memorandum.pdf

Property & Casualty Transmittal Document—

20.	This filing transmittal is part of Company Tracking #	2007-11-0040
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21.	Filing Description [This area can be used in lieu of a cover letter or filing memorandum and is free-form text]
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2007-11-0040

Commercial Crime (Fidelity and Burglary & Theft)

Enhancement Filing– Third Party Fidelity Program

Rate Filing

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA 3548-31194 06-0907370Purpose

This filing serves to decrease the charge for our Third Party Fidelity Coverage in the Insurance Services Office (ISO)/Surety Association of America (SAA) forms and our Crime+ policy. Third Party Fidelity Coverage Crime is an optional coverage part.

The current rate plan applies a modifier of 3.0 to the rate for third party employees when they are added to a commercial crime policy. We are reducing this modifier to 1.50. Since this coverage is typically a small part of the total commercial crime premium, the overall rate impact of this filing is a 5% decrease. The maximum decrease a policyholder could experience under this change is 50% in cases where we only write third party coverage.

22.	Filing Fees (Filer must provide check # and fee amount if applicable) [If a state requires you to show how you calculated your filing fees, place that calculation below]
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Check #: EFT**Amount:** 100.00

Refer to each state's checklist for additional state specific requirements or instructions on calculating fees.

*****Refer to the each state's checklist for additional state specific requirements (i.e. # of additional copies required, other state specific forms, etc.)**

RATE/RULE FILING SCHEDULE - ARKANSAS

(This form must be provided ONLY when making a filing that includes rate-related items such as Rate; Rule; Rate & Rule; Reference; Loss Cost; Loss Cost & Rule or Rate, etc.)

(Do not refer to the body of the filing for the component/exhibit listing, unless allowed by state.)

1.	This filing transmittal is part of Company Tracking #	2007-11-0040
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2.	This filing corresponds to form filing number (Company tracking number of form filing, if applicable)	NA
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Rate Increase
 Rate Decrease
 Rate Neutral (0%)

3.	Filing Method (Prior Approval, File & Use, Flex Band, etc.)	File & Use
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4a.	Rate Change by Company (As Proposed)						
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Company Name	Overall % Indicated Change (when applicable)	Overall % Rate Impact	Written premium change for this program	# of policyholders affected for this program	Written premium for this program	Maximum % Change (where required)	Minimum % Change (where required)
TCSA	-20.13%	-3.00%	-18,338	43	616,536	0%	-50.00%

4b.	Rate Change by Company (As Accepted) For State Use Only						
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Company Name	Overall % Indicated Change (when applicable)	Overall % Rate Impact	Written premium change for this program	# of policyholders affected for this program	Written premium for this program	Maximum % Change (where required)	Minimum % Change (where required)

Overall Rate Information (Complete for Multiple Company Filings only)			
		COMPANY USE	STATE USE

5a.	Overall percentage rate indication (when applicable)		
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5b.	Overall percentage rate impact for this filing	0.00%	
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5c.	Effect of Rate Filing – Written premium change for this program	0	
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5d.	Effect of Rate Filing – Number of policyholders affected	0	
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6.	Overall percentage of last rate revision	0.00%	
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7.	Effective Date of last rate revision	NA	
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8.	Filing Method of Last filing (Prior Approval, File & Use, Flex Band, etc.)	File & Use	
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9.	Rule # or Page # Submitted for Review	Replacement or Withdrawn?	Previous state filing number, if required by state
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01	55857 CCPP-B	<input type="checkbox"/> New <input checked="" type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	
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02		<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	
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03		<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	
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Michelle Smith Cotto
Travelers Bond and Financial Products
Phone: (860) 277-2345
FAX: (866) 235-4951
Email: msmithco@travelers.com

One Tower Square, 2SHS
Hartford, CT 06183

December 11, 2007

Honorable Mike Pickens
Commissioner of Insurance
Arkansas Insurance Dept
1200 West Third Street
Little Rock, AR 72201-1904

2007-11-0040
Commercial Crime (Fidelity and Burglary & Theft)
Enhancement Filing– Third Party Fidelity Program
Rate Filing

TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA 3548-31194 06-0907370

Dear Mr. Pickens:

In compliance with the insurance laws and regulations of your state, our company submits a revised Third Party Fidelity addendum to our previously filed and approved Commercial Crime Pricing Plan. Your department approved our previous addendum on January 18, 2002 under our filing number 2002-3-MC-100a (New Program – Third Party Fidelity). There are no changes to the companion Third Party Fidelity endorsements. The only change is the reduction of our Third Party Coverage modifier from 3.0 to 1.5. The revised addendum pages are attached.

Purpose

This filing serves to decrease the charge for our Third Party Fidelity Coverage in the Insurance Services Office (ISO)/Surety Association of America (SAA) forms and our Crime+ policy. Third Party Fidelity Coverage Crime is an optional coverage part.

The current rate plan applies a modifier of 3.0 to the rate for third party employees when they are added to a commercial crime policy. We are reducing this modifier to 1.50. Since this coverage is typically a small part of the total commercial crime premium, the overall rate impact of this filing is a 5% decrease. The maximum decrease a policyholder could experience under this change is 50% in cases where we only write third party coverage.

Enclosures and Implementation

The following are enclosed to facilitate your review:

- Revised Third Party Rating Addendum pages;
- Actuarial Memorandum; and
- Any applicable state filing forms and fees.

We propose to implement this filing with respect to businesses effective on or after February 1, 2008. Should you have any questions, please feel free to call me at (860) 277-2345.

Sincerely,

Michelle Smith Cotto

Commercial Crime Rate Filing
Actuarial Memorandum

This filing serves to decrease the charge for our 3rd Party Fidelity Coverage in the ISO/SA forms and our CrimePlus form. This is an optional coverage part of the Commercial Crime policy.

The current rate plan applies a modifier of 3.0 to the rate for 3rd party employees when they are added to a commercial crime policy. We are reducing this modifier to 1.50. Since this coverage is typically a small part of the total commercial crime premium, the overall rate impact of this filing is a 5% decrease. The maximum decrease a policyholder could experience under this change is 50% in cases where we only write 3rd party coverage.