

Filing at a Glance

Company: PMI Mortgage Insurance Co

Product Name: 015.07 PMI - Quality Program SERFF Tr Num: PMGP-125221767 State: Arkansas

Endorsement

TOI: 06.0 Mortgage Guaranty

SERFF Status: Closed

State Tr Num: AR-PC-07-025300

Sub-TOI: 06.0000 MG Sub-TOI Combinations

Co Tr Num: 015.07 PMI

State Status:

Filing Type: Form

Co Status:

Reviewer(s): Betty Montesi,

Llyweyia Rawlins

Authors: Madge Bagala, Barbara

Disposition Date: 07-05-2007

Coronado

Date Submitted: 06-29-2007

Disposition Status: Approved

Effective Date Requested (New): 09-01-2007

Effective Date (New): 09-01-2007

Effective Date Requested (Renewal): 09-01-2007

Effective Date (Renewal): 09-01-2007

General Information

Project Name: 015.07 PMI - Quality Program Endorsement

Status of Filing in Domicile: Not Filed

Project Number: 015.07 PMI

Domicile Status Comments: No Filing Required in Arizona

Reference Organization:

Reference Number:

Reference Title:

Advisory Org. Circular:

Filing Status Changed: 07-05-2007

State Status Changed: 07-02-2007

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

Enclosed for filing with the Department of Insurance is PMI Mortgage Insurance Co.s (PMI) Quality Program

Endorsement, form UW 2170.24 (07/07), to the previously filed, First Lien Master Policy, form UW 2170.00 (03/94).

The proposed endorsement modifies the language under the Master Policy condition, Representations and Reliance; Incontestability, to limit its rescission rights based on misrepresentations made by a borrower. The endorsement will be issued to lenders currently approved for delegated underwriting who are authorized to submit loans under PMIs Partner Delivered Quality® (PDQ) program. The language in the proposed endorsement is similar to a portion of the language approved for the PDQ Endorsement, UW 2170.03 (5/95). However, because other language in the PDQ endorsement is specific to PDQ program loans, it does not apply to all loans delivered by our pre-approved PDQ lenders. Specifically, currently loans submitted by our pre-approved PDQ lenders through programs where the loan and mortgage insurance is underwritten by PMIs affiliated company, PMI Mortgage Services Co., which provides contract loan underwriting services, or where PMI directly underwrites the mortgage insurance do not receive this benefit. This endorsement recognizes that lenders who have been approved for delegated delivery should receive the same benefit whether the

insured loan is underwritten by them or PMIs personnel.

The proposed effective date for this form is September 1, 2007, or as soon thereafter as approved.

Company and Contact

Filing Contact Information

Madge Bagala, Director, Legal Operations
3003 Oak Road
Walnut Creek, CA 94597

madge.bagala@pmigroup.com
(800) 288-1970 [Phone]
(925) 658-6175[FAX]

Filing Company Information

PMI Mortgage Insurance Co
3003 Oak Road
Walnut Creek, CA 94597
(800) 288-1970 ext. [Phone]

CoCode: 27251
Group Code: 1135
Group Name: The PMI Group, Inc.
FEIN Number: 94-2208266

State of Domicile: Arizona
Company Type: Mortgage Guaranty
State ID Number:

Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	No
Fee Explanation:	
Per Company:	No

CHECK NUMBER	CHECK AMOUNT	CHECK DATE
314040	\$50.00	06-28-2007

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Llyweyia Rawlins	07-05-2007	07-05-2007

Disposition

Disposition Date: 07-05-2007

Effective Date (New): 09-01-2007

Effective Date (Renewal): 09-01-2007

Status: Approved

Comment:

Rate data does NOT apply to filing.

Created by SERFF on 07-05-2007 10:47 AM

Item Type	Item Name	Item Status	Public Access
Supporting Document	Uniform Transmittal Document-Property & Casualty	Approved	Yes
Form	Quality Program Endorsement	Approved	Yes

Form Schedule

Review Status	Form Name	Form #	Edition Date	Form Type Action	Action Specific Data	Readability	Attachment
Approved	Quality Program Endorsement	UW 2170.24 (07/07)	07-07	Endorsement/Amendment/Conditions		0.00	Quality Program End UW 2170-24 _07-07 FINAL.pdf



**FIRST LIEN MASTER POLICY
QUALITY PROGRAM
ENDORSEMENT**

**QUALITY PROGRAM ENDORSEMENT TO
FIRST LIEN MASTER POLICY,
FORM UW 2170.00 (3/94)**

It is understood and agreed that the following language amends the First Lien Master Policy for those loans not eligible for submission under the **Partner Delivered Quality**[®] ("PDQ") Program guidelines but which have been submitted by pre-qualified PDQ lenders and have been directly underwritten by the Company or affiliated Company underwriters:

Section VI., C., (Representations and Reliance; Incontestability) is hereby deleted in its entirety and there is substituted in its place the following:

C. Representations and Reliance; Incontestability - The Company is extending coverage under the Policy to Loans pursuant to the Quality Program in reliance upon the truth and accuracy of the information contained in the Application, including information in the Insured's Loan files and the statements made in the electronic transmittal of Loan information to PMI. The Insured agrees that statements made by any First Party in any documents submitted to the Insured at the time the Loan is originated, are deemed to be the representations of the Insured. No Claim payable under this Policy with respect to a Loan, arising from a Default otherwise covered under the Policy, will be denied, nor will the Certificate for such Loan be rescinded based on any misrepresentation made by any person other than a First Party in the Application or in the electronic transmittal of Loan information to PMI.

All conditions of the Policy not modified by this Endorsement remain in full force and effect for all Loans insured under the Policy.

Rate Information

Rate data does NOT apply to filing.

Supporting Document Schedules

Satisfied -Name:	Uniform Transmittal Document- Property & Casualty	Review Status: Approved	07-05-2007
Comments:			
Attachment:			
NAIC forms.pdf			

Property & Casualty Transmittal Document (Revised 1/1/06)

1. Reserved for Insurance Dept. Use Only

2. Insurance Department Use only

a. Date the filing is received:

b. Analyst:

c. Disposition:

d. Date of disposition of the filing:

e. Effective date of filing:

New Business	
Renewal Business	

f. State Filing #:

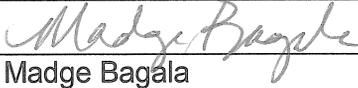
g. SERFF Filing #:

h. Subject Codes

3.	Group Name	Group NAIC #		
4.	Company Name(s)	Domicile	NAIC #	FEIN #
	PMI Mortgage Insurance Co.	Arizona	27251	94-2208266

5. Company Tracking Number **015.07 PMI**

Contact Info of Filer(s) or Corporate Officer(s) [include toll-free number]

6.	Name and address	Title	Telephone #s	FAX #	e-mail
	Madge Bagala 3003 Oak Road Walnut Creek, CA 94597	Director of Legal Operations	800-288-1970	925-658-6175	madge.bagala@ pmigroup.com
7.	Signature of authorized filer				
8.	Please print name of authorized filer		Madge Bagala		

Filing information (see General Instructions for descriptions of these fields)

9.	Type of Insurance (TOI)	06.0 Mortgage Guaranty
10.	Sub-Type of Insurance (Sub-TOI)	06.0000 Mortgage Guaranty
11.	State Specific Product code(s)(if applicable)[See State Specific Requirements]	
12.	Company Program Title (Marketing title)	Quality Program Endorsement to First Lien Master Policy
13.	Filing Type	<input type="checkbox"/> Rate/Loss Cost <input type="checkbox"/> Rules <input type="checkbox"/> Rates/Rules <input checked="" type="checkbox"/> Forms <input type="checkbox"/> Combination Rates/Rules/Forms <input type="checkbox"/> Withdrawal <input type="checkbox"/> Other (give description)
14.	Effective Date(s) Requested	New: 9/1/2007 Renewal:
15.	Reference Filing?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
16.	Reference Organization (if applicable)	N/A
17.	Reference Organization # & Title	N/A
18.	Company's Date of Filing	6/27/2007
19.	Status of filing in domicile	<input checked="" type="checkbox"/> Not Filed <input type="checkbox"/> Pending <input type="checkbox"/> Authorized <input type="checkbox"/> Disapproved Filing Not Required in Domicile State of Arizona

Property & Casualty Transmittal Document—

20.	This filing transmittal is part of Company Tracking #	015.07 PMI
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21.	Filing Description [This area can be used in lieu of a cover letter or filing memorandum and is free-form text]
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Enclosed for filing with the Department of Insurance is PMI Mortgage Insurance Co.'s ("PMI") Quality Program Endorsement, form UW 2170.24 (07/07), to the previously filed, First Lien Master Policy, form UW 2170.00 (03/94).

The proposed endorsement modifies the language under the Master Policy condition, "Representations and Reliance; Incontestability," to limit its rescission rights based on misrepresentations made by a borrower. The endorsement will be issued to lenders currently approved for delegated underwriting who are authorized to submit loans under PMI's Partner Delivered Quality[®] ("PDQ") program. The language in the proposed endorsement is similar to a portion of the language approved for the PDQ Endorsement, UW 2170.05 (5/95). However, because other language in the PDQ endorsement is specific to PDQ program loans, it does not apply to all loans delivered by our pre-approved PDQ lenders. Specifically, currently loans submitted by our pre-approved PDQ lenders through programs where the loan and mortgage insurance is underwritten by PMI's affiliated company, PMI Mortgage Services Co., which provides contract loan underwriting services, or where PMI directly underwrites the mortgage insurance do not receive this benefit. This endorsement recognizes that lenders who have been approved for delegated delivery should receive the same benefit whether the insured loan is underwritten by them or PMI's personnel.

22.	Filing Fees (Filer must provide check # and fee amount if applicable) [If a state requires you to show how you calculated your filing fees, place that calculation below]
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Check #:
Amount:

Refer to each state's checklist for additional state specific requirements or instructions on calculating fees.

*****Refer to the each state's checklist for additional state specific requirements (i.e. # of additional copies required, other state specific forms, etc.)**

FORM FILING SCHEDULE

(This form must be provided **ONLY** when making a filing that includes forms)
 (Do **not** refer to the body of the filing for the forms listing, unless allowed by state.)

1.	This filing transmittal is part of Company Tracking #	015.07 PMI
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2.	This filing corresponds to rate/rule filing number (Company tracking number of rate/rule filing, if applicable)	N/A
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3.	Form Name /Description/Synopsis	Form # Include edition date	Replacement Or withdrawn?	If replacement, give form # it replaces	Previous state filing number, if required by state
01	Quality Program Endorsement	UW 2170.24 (07/07)	[X] New [] Replacement [] Withdrawn	N/A	N/A
02			[] New [] Replacement [] Withdrawn		
03			[] New [] Replacement [] Withdrawn		
04			[] New [] Replacement [] Withdrawn		
05			[] New [] Replacement [] Withdrawn		
06			[] New [] Replacement [] Withdrawn		
07			[] New [] Replacement [] Withdrawn		
08			[] New [] Replacement [] Withdrawn		
09			[] New [] Replacement [] Withdrawn		
10			[] New [] Replacement [] Withdrawn		