

Filing at a Glance

Companies: The Employers' Fire Insurance Company, OneBeacon America Insurance Company

Product Name: @vantage 4 -Tech PGL Rate SERFF Tr Num: BEAC-125244584 State: Arkansas

Revision

TOI: 17.0 Other Liability - Claims

SERFF Status: Closed

State Tr Num: AR-PC-07-025739

Made/Occurrence

Sub-TOI: 17.0001 Commercial General Liability Co Tr Num: 2007-GL-AR-RA-474 State Status:

Filing Type: Rate

Co Status:

Reviewer(s): Betty Montesi, Edith Roberts, Brittany Yielding

Authors: Linda Jordan-Dow, Sharon Kennedy Disposition Date: 08-13-2007

Kennedy

Date Submitted: 08-08-2007

Disposition Status: Filed

Effective Date Requested (New): 09-01-2007

Effective Date (New):

Effective Date Requested (Renewal): 09-01-2007

Effective Date (Renewal):

General Information

Project Name: @avantage 4 - Tech PGL Rate Revision

Status of Filing in Domicile: Pending

Project Number: 2007-GL-AR-RA-474

Domicile Status Comments:

Reference Organization:

Reference Number:

Reference Title:

Advisory Org. Circular:

Filing Status Changed: 08-13-2007

State Status Changed: 08-08-2007

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

We hereby submit for informational purposes revised general liability rates applicable to the Companies @vantage program for Technology accounts.. The Companies propose this filing be applicable for new and renewal policies effective on or after September 1, 2007.

The purpose of the filing is to reduce the proprietary general liability rates applicable to the @vantage program for the Technology Segment in the OneBeacon America Insurance Company.

A Rate Exhibit, reflecting the above changes, is enclosed for your review.

Company and Contact

Correspondence Summary

Dispositions

| Status | Created By | Created On | Date Submitted |
|--------|---------------|------------|----------------|
| Filed | Edith Roberts | 08-13-2007 | 08-13-2007 |

Disposition

Disposition Date: 08-13-2007

Effective Date (New):

Effective Date (Renewal):

Status: Filed

Comment:

| Company Name: | Overall % Rate Impact: | Written Premium Change for this Program: | # of Policy Holders Affected for this Program: | Premium: | Maximum % Change (where required): | Minimum % Change (where required): | Overall % Indicated Change: |
|---------------------------------------|-------------------------------|---|---|-----------------|---|---|------------------------------------|
| The Employers' Fire Insurance Company | 0.000% | \$0 | 0 | \$0 | 0.000% | 0.000% | 0.000% |
| OneBeacon America Insurance Company | 0.000% | \$0 | 0 | \$0 | 0.000% | 0.000% | 0.000% |

Created by SERFF on 08-15-2007 08:24 AM

| Item Type | Item Name | Item Status | Public Access |
|---------------------|------------------|--------------------|----------------------|
| Supporting Document | Rate Exhibit | Filed | Yes |

Rate Information

Rate data does NOT apply to filing.

Supporting Document Schedules

| | | | |
|-------------------------|--------------|-----------------------|------------|
| Satisfied -Name: | Rate Exhibit | Review Status: | |
| Comments: | | Filed | 08-13-2007 |
| Attachment: | | | |
| AR PGL Rate Exhibit.pdf | | | |

Countrywide

| | Total General Liability | | | | Relativity |
|---------------------------------------|------------------------------------|-------------|-------------|----------------|-------------------|
| | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>Average</u> | |
| Earned Premium | 132,668,812 | 129,209,699 | 130,965,772 | | |
| Incurred Loss & ALAE | 27,154,522 | 24,220,081 | 6,279,981 | | |
| Loss Development | 1.610 | 2.193 | 3.683 | | |
| Ultimate Loss & ALAE | 43,726,806 | 53,120,658 | 23,129,111 | | |
| Ultimate Loss & ALAE Ratio | 33.0% | 41.1% | 17.7% | 30.6% | 1.000 |
| | Technology PGL | | | | |
| | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>Average</u> | Relativity |
| Earned Premium | 7,251,813 | 8,457,993 | 10,001,491 | | |
| Incurred Loss & ALAE | 238,249 | 553,171 | 1,214 | | |
| Loss Development | 1.660 | 2.350 | 4.170 | | |
| Ultimate Loss & ALAE | 395,493 | 1,299,953 | 5,061 | | |
| Ultimate Loss & ALAE Ratio | 5.5% | 15.4% | 0.1% | 7.0% | 0.228 |
| | All Other General Liability | | | | |
| | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>Average</u> | Relativity |
| Earned Premium | 125,417,000 | 120,751,706 | 120,964,281 | | |
| Incurred Loss & ALAE | 26,916,274 | 23,666,909 | 6,278,767 | | |
| Loss Development | 1.610 | 2.190 | 3.683 | | |
| Ultimate Loss & ALAE | 43,331,314 | 51,820,705 | 23,124,050 | | |
| Ultimate Loss & ALAE Ratio | 34.5% | 42.9% | 19.1% | 32.2% | 1.053 |

Arkansas

| | Total General Liability | | | | Relativity |
|---------------------------------------|------------------------------------|-------------|-------------|----------------|-------------------|
| | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>Average</u> | |
| Earned Premium | 33,588 | 21,303 | 20,837 | | |
| Incurred Loss & ALAE | 0 | 0 | 0 | | |
| Loss Development | 1.490 | 2.020 | 3.430 | | |
| Ultimate Loss & ALAE | 0 | 0 | 0 | | |
| Ultimate Loss & ALAE Ratio | 0.0% | 0.0% | 0.0% | 0.0% | #DIV/0! |
| | Technology PGL | | | | |
| | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>Average</u> | Relativity |
| Earned Premium | 20,365 | -760 | 4,119 | | |
| Incurred Loss & ALAE | 0 | 0 | 0 | | |
| Loss Development | 1.660 | 2.350 | 4.170 | | |
| Ultimate Loss & ALAE | 0 | 0 | 0 | | |
| Ultimate Loss & ALAE Ratio | 0.0% | 0.0% | 0.0% | 0.0% | #DIV/0! |
| | All Other General Liability | | | | |
| | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>Average</u> | Relativity |
| Earned Premium | 13,223 | 22,063 | 16,719 | | |
| Incurred Loss & ALAE | 0 | 0 | 0 | | |
| Loss Development | #DIV/0! | #DIV/0! | #DIV/0! | | |
| Ultimate Loss & ALAE | 0 | 0 | 0 | | |
| Ultimate Loss & ALAE Ratio | 0.0% | 0.0% | 0.0% | 0.0% | #DIV/0! |
| Proposed PGL Rate Level Change | -50.0% | | | | |
| Total GL Impact of Rate Change | -9.9% | | | | |