

Filing at a Glance

Company: Farmers Insurance Exchange
Product Name: F-AR-2007-HO-F
TOI: 04.0 Homeowners
Sub-TOI: 04.0000 Homeowners Sub-TOI
Combinations
Filing Type: Form

SERFF Tr Num: FARM-125257580 State: Arkansas
SERFF Status: Closed State Tr Num: AR-PC-07-025770
Co Tr Num: FAR0740-105290 State Status:

Co Status: Reviewer(s): Becky Harrington,
Betty Montesi, Brittany Yielding
Disposition Date: 08-10-2007

Authors: Vivian Alarcon, Anahit
Bekarian, Jeanette Campion,
Gayane Rupchian, Mina Villegas,
Chris SalvaCruz, Edmond Balaian

Date Submitted: 08-09-2007 Disposition Status: Rejected

Effective Date Requested (New): 03-01-2008

Effective Date (New):

Effective Date Requested (Renewal): 03-01-2008

Effective Date (Renewal):

General Information

Project Name: AR NextGen HO POLicy Optional Coverage J6467

Status of Filing in Domicile: Not Filed

Project Number: F-07-018

Domicile Status Comments:

Reference Organization:

Reference Number:

Reference Title:

Advisory Org. Circular:

Filing Status Changed: 08-10-2007

State Status Changed: 08-10-2007

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

Filing Next Generation Homeowners Policy -- Optional Coverage. Please see cover memo.

Company and Contact

Filing Contact Information

Feliksa Barran, Manager - Business

Feliksa_Barran@farmersinsurance.com

Implementation

4700 Wilshire Blvd.

(323) 932-3056 [Phone]

Los Angeles, CA 90010

() -[FAX]

Filing Company Information

Farmers Insurance Exchange

CoCode: 21652

State of Domicile: California

4680 Wilshire Blvd.

Group Code: 212

Company Type:

Los Angeles, CA 90010

Group Name:

State ID Number:

(323) 932-3056 ext. [Phone]

FEIN Number: 95-2575893

Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation: \$50.00 is the required fee for form filing for Farmers Insurance Exchange only.
Per Company: No

State Specific

Check_No: Not available yet
Check_Amt: Not available yet
Check_Rec: Not available yet

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Rejected	Becky Harrington	08-10-2007	08-10-2007

Disposition

Disposition Date: 08-10-2007

Effective Date (New):

Effective Date (Renewal):

Status: Rejected

Comment: The Next Generation Program has not been approved in AR to date. Please re-file the endorsement at a later date.

Rate data does NOT apply to filing.

Created by SERFF on 08-10-2007 04:10 PM

Item Type	Item Name	Item Status	Public Access
Supporting Document	Uniform Transmittal Document-Property & Casualty		No
Supporting Document	Cover memo		No
Form	NExtGen HO Policy		No

Form Schedule

Review Status	Form Name	Form #	Edition Date	Form Type Action	Action Specific Data	Readability	Attachment
	NExtGen HO Policy	J6467,1sted	03-07	Endorsement/Amendment/Conditions		52.50	J6467, 1sted.pdf

FARMERS NEXT GENERATIONSM
HOMEOWNERS BASIC PACKAGE ENDORSEMENT

J6467
1st Edition

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Policy Number

For a reduction in premium, it is agreed that this endorsement reduces coverage and **stated limits**.

Refer to the Declarations or renewal notice for the applicable **stated limits** for each coverage and Extension of Coverage.

Stated limits that apply to the following coverages are reduced:

1. Coverage B (**Separate Structures**);
2. Coverage C (**Personal Property**); and
3. Coverage D (**Loss of Use**).

Coverage is further reduced by amending the policy as follows:

Coverage D - Loss of Use:

1. **Additional living expense.**

The time period referred to in this section is changed from 24 months to 12 months, except where prohibited by statute.

2. **Loss of rents.**

This section is deleted.

SECTION I - EXTENSIONS OF COVERAGE, 2. Extended replacement cost - Coverage A is deleted.

SECTION I - EXTENSIONS OF COVERAGE, 9. Identity Fraud is reduced as follows:

1. The dollar amount at item a. is reduced from \$1,500 to \$1,000;
2. The dollar amount at item b. is reduced from \$28,500 to \$15,000;
3. The dollar amount at item c. that exceeds \$100 in the aggregate is reduced from \$28,500 to \$15,000;
and
4. In the last paragraph, the dollar amount is reduced coverage from \$30,000 to \$16,000.

This endorsement is part of your policy. It supersedes and controls anything to the contrary. It is otherwise subject to all other terms of the policy.

Rate Information

Rate data does NOT apply to filing.

Supporting Document Schedules

Review Status:

Satisfied -Name: Uniform Transmittal Document-
Property & Casualty

08-09-2007

Comments:

Attachment:

P&C transmittal.pdf

Review Status:

Satisfied -Name: Cover memo

08-09-2007

Comments:

Attachment:

Cover memo.pdf

Property & Casualty Transmittal Document

<p>1. Reserved for Insurance Dept. Use Only</p>	<p>2. Insurance Department Use only</p> <p>a. Date the filing is received:</p> <p>b. Analyst:</p> <p>c. Disposition:</p> <p>d. Date of disposition of the filing:</p> <p>e. Effective date of filing:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">New Business</td> <td style="width: 50%;"></td> </tr> <tr> <td style="text-align: center;">Renewal Business</td> <td></td> </tr> </table> <p>f. State Filing #:</p> <p>g. SERFF Filing #:</p> <p>h. Subject Codes</p>	New Business		Renewal Business	
New Business					
Renewal Business					

3.	Group Name	Group NAIC #			
	Farmers Insurance Group of Companies	0212			
4.	Company Name(s)	Domicile	NAIC #	FEIN #	State #
	Farmers Insurance Exchange	CA	21652	95-2575893	

5. Company Tracking Number	HAR0740-105290
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Contact Info of Filer(s) or Corporate Officer(s) [include toll-free number]

6.	Name and address	Title	Telephone #s	FAX #	e-mail
	Juliette Whittington 4700 Wilshire Blvd, A1-3 Los Angeles, CA 90010	Sr. Analyst	323-932-3170	323-932-3161	julie_whittington@farmersinsurance.com
7.	Signature of authorized filer		<i>W. Villegas</i>		
8.	Please print name of authorized filer		Mina Villegas		

Filing information (see General Instructions for descriptions of these fields)

9.	Type of Insurance (TOI)	Homeowners
10.	Sub-Type of Insurance (Sub-TOI)	Homeowners Sub-TOI Combinations
11.	State Specific Product code(s)(if applicable)[See State Specific Requirements]	04.000
12.	Company Program Title (Marketing title)	NextGen HO Policy Coverage
13.	Filing Type	<input type="checkbox"/> Rate/Loss Cost <input type="checkbox"/> Rules <input type="checkbox"/> Rates/Rules <input checked="" type="checkbox"/> Forms <input type="checkbox"/> Combination Rates/Rules/Forms <input type="checkbox"/> Withdrawal <input type="checkbox"/> Other (give description)
14.	Effective Date(s) Requested	New: 03/1/2008 Renewal: 03/01/2008
15.	Reference Filing?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
16.	Reference Organization (if applicable)	
17.	Reference Organization # & Title	
18.	Company's Date of Filing	August 9, 2007
19.	Status of filing in domicile	<input checked="" type="checkbox"/> Not Filed <input type="checkbox"/> Pending <input type="checkbox"/> Authorized <input type="checkbox"/> Disapproved

Property & Casualty Transmittal Document—

20.	This filing transmittal is part of Company Tracking #	HAR0740-105290
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21.	Filing Description [This area can be used in lieu of a cover letter or filing memorandum and is free-form text]
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Please see filing memorandum

22.	Filing Fees (Filer must provide check # and fee amount if applicable) [If a state requires you to show how you calculated your filing fees, place that calculation below]
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Check #: 3010604097
Amount: \$25.00

Refer to each state's checklist for additional state specific requirements or instructions on calculating fees.

*****Refer to the each state's checklist for additional state specific requirements (i.e. # of additional copies required, other state specific forms, etc.)**



FARMERS

August 9, 2007

Honorable Julie Benafield Bowman
Commissioner of Insurance
Arkansas Insurance Department
1200 West 3rd Street
Little Rock, Arkansas 72201-1904

SUBJECT: NEXT GENERATION HOMEOWNERS POLICY - OPTIONAL COVERAGE
ENDORSEMENTS

Company Name	Reference #	NAIC #	Group #
Farmers Insurance Exchange	FAR0740-105290	21652	0212

Dear Commissioner:

We respectfully submit for your review and approval of a new optional endorsement for our Next Generation homeowners product offering underwritten in the Farmers Insurance Exchange . Enclosed in this filing is the submission of our new optional coverage endorsement, filed in the Farmers Insurance Exchange only.

This endorsement will offer customers the ability to select a reduction in coverage for a reduced premium. We would like to make these endorsements available as soon as possible to serve our market, and therefore request an effective date of March 1, 2008 for new and existing business.

The Flesch score is 52.5

If you have any questions concerning this change, please contact me, Juliette Whittington at (323) 932-3170.

Very truly yours,
FARMERS INSURANCE EXCHANGE

Jeff Reinig, CPCU
Vice-President, Fire Product Management

By: Julie Whittington
Personal Lines Contracts