

SERFF Tracking Number: AMLX-125426925 State: Arkansas
Filing Company: American Alternative Insurance Corporation State Tracking Number: EFT \$50
Company Tracking Number: CF AR0238101F01
TOI: 01.0 Property Sub-TOI: 01.0001 Commercial Property (Fire and Allied Lines)
Product Name: Special Districts Insurance Program
Project Name/Number: RSDIS Miscellaneous Forms/CF AR0238101F01

Filing at a Glance

Company: American Alternative Insurance Corporation

Product Name: Special Districts Insurance Program SERFF Tr Num: AMLX-125426925 State: Arkansas

TOI: 01.0 Property

SERFF Status: Closed

State Tr Num: EFT \$50

Sub-TOI: 01.0001 Commercial Property (Fire and Allied Lines)

Co Tr Num: CF AR0238101F01

State Status: Fees verified and received

Filing Type: Form

Co Status:

Reviewer(s): Betty Montesi, Llyweyia Rawlins, Brittany Yielding

Author: SPI

Disposition Date: 01/15/2008

AmericanAlternativeInsurance

Date Submitted: 01/11/2008

Disposition Status: Approved

Effective Date Requested (New): 04/01/2008

Effective Date (New): 04/01/2008

Effective Date Requested (Renewal):

Effective Date (Renewal):

State Filing Description:

General Information

Project Name: RSDIS Miscellaneous Forms

Status of Filing in Domicile:

Project Number: CF AR0238101F01

Domicile Status Comments:

Reference Organization:

Reference Number:

Reference Title:

Advisory Org. Circular:

Filing Status Changed: 01/15/2008

State Status Changed: 01/15/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

American Alternative Insurance Corporation is submitting for your review the enclosed Commercial Property filing. This filing applies to our Rural Special Districts Insurance (RSDIS) Program which is currently on file with your department.

The purpose of this filing is to introduce revised forms as described in the enclosed explanatory memorandum.

SERFF Tracking Number: AMLX-125426925 State: Arkansas
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We propose that this filing apply to all policies effective on or after April 1, 2008.

Your early approval/acknowledgment is appreciated.

Should you have any questions or need any additional information, please do not hesitate to ask. Thank you in advance for your prompt attention to this filing.

Sincerely,

Melissa Jacobson
State Filings Analyst
(609) 243-4840
mjacobson@munichreamerica.com

Company and Contact

Filing Contact Information

Melissa Jacobson, State Filing Analyst mjacobson@munichreamerica.com
555 College Road East (800) 305-4954 [Phone]
Princeton, NJ 08543-5241 (609) 275-2147[FAX]

Filing Company Information

American Alternative Insurance Corporation CoCode: 19720 State of Domicile: Delaware
555 College Road East Group Code: 361 Company Type:
Princeton, NJ 08543-5241 Group Name: Munich Re Group State ID Number:
(800) 305-4954 ext. [Phone] FEIN Number: 52-2048110

Filing Fees

Fee Required? Yes

SERFF Tracking Number: AMLX-125426925 State: Arkansas
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Product Name: Special Districts Insurance Program
Project Name/Number: RSDIS Miscellaneous Forms/CF AR0238101F01
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation: MJ-010708P \$50.00 1700000069 01/10/2008
Per Company: No

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COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
American Alternative Insurance Corporation	\$50.00	01/11/2008	17447701

SERFF Tracking Number: AMLX-125426925 State: Arkansas
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Llyweyia Rawlins	01/15/2008	01/15/2008

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Disposition

Disposition Date: 01/15/2008

Effective Date (New): 04/01/2008

Effective Date (Renewal):

- Effective Date (Renewal) changed from 04/01/2008 to by Rawlins, Llyweyia on 01/15/2008.

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: AMLX-125426925 State: Arkansas
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Item Type	Item Name	Item Status	Public Access
Supporting Document	Uniform Transmittal Document-Property & Casualty	Approved	Yes
Supporting Document	Forms Explanatory Memorandum	Approved	Yes
Supporting Document	AR - FORM FILING ABSTRACT F-1	Approved	Yes
Supporting Document	AR - CERTIFICATE OF COMPLIANCE - (AID PC SelfCert (4/30/03))	Approved	Yes
Supporting Document	AR - NAIC FORM FILING SCHEDULE	Approved	Yes
Supporting Document	SPR100 with revision marks	Approved	Yes
Supporting Document	SPR202 with revision marks	Approved	Yes
Supporting Document	SPR402 with revision marks	Approved	Yes
Supporting Document	SPR404 with revision marks	Approved	Yes
Supporting Document	SPR500 with revision marks	Approved	Yes
Form	Property Coverage Part Declarations	Approved	Yes
Form	Exclusion - Windstorm Or Hail	Approved	Yes
Form	Earthquake - Volcanic Eruption Coverage	Approved	Yes
Form	Flood Coverage	Approved	Yes
Form	Windstorm Or Hail Limitation And Deductible	Approved	Yes

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Form Schedule

Review Status	Form Name	Form #	Edition Date	Form Type Action	Action Specific Data	Readability	Attachment
Approved	Property Coverage Part Declarations	SPR100	(09-07)	Declaration Replaced s/Schedule	Replaced Form #:0.00 SPR100 Previous Filing #:		SPR100.PD F
Approved	Exclusion - Windstorm Or Hail	SPR202	(07-07)	Endorsement/Amendment/Conditions	Replaced Form #:0.00 SPR202 Previous Filing #:		SPR202.PD F
Approved	Earthquake - Volcanic Eruption Coverage	SPR402	(07-07)	Endorsement/Amendment/Conditions	Replaced Form #:0.00 SPR402 Previous Filing #:		SPR402.PD F
Approved	Flood Coverage	SPR404	(07-07)	Endorsement/Amendment/Conditions	Replaced Form #:0.00 SPR404 Previous Filing #:		SPR404.PD F
Approved	Windstorm Or Hail Limitation And Deductible	SPR500	(07-07)	Endorsement/Amendment/Conditions	Replaced Form #:0.00 SPR500 Previous Filing #:		SPR500.PD F

Named Insured:

Policy Number:
Policy Period:

PROPERTY COVERAGE PART DECLARATIONS

PROPERTY COVERAGE SUMMARY

<u>Coverages</u>	<u>Limits of Insurance</u>	
A. Real Property	See Schedule	
B. Personal Property	See Schedule	
C. Loss of Income	Loss sustained up to	per occurrence
D. Extra Expense	Loss sustained up to	per occurrence
Deductible	per occurrence	

Estimated Coverage Part Premium:

Named Insured:

Policy Number:
Policy Period:

PROPERTY PREMISES SUMMARY

Premises Number

Address

Named Insured:

Policy Number:
Policy Period:

SCHEDULE OF MORTGAGEES

Premises/Item
Number

Item Description/
Occupancy

Mortgagee

Named Insured:

Policy Number:
Policy Period:

SCHEDULE OF PROPERTY COVERAGE – BLANKET LIMITS

The following Blanket Limit Schedule for Coverage A – Real Property and Coverage B – Personal Property applies to all items of Real Property and Personal Property except for the property listed in the SCHEDULE OF PROPERTY COVERAGE - INDIVIDUAL LIMITS.

Premises Number	Blanket Limit of Insurance	Valuation	Coinsurance	Inflation Guard
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Named Insured:

Policy Number:
Policy Period:

SCHEDULE OF PROPERTY COVERAGE – INDIVIDUAL LIMITS

Functional Replacement Cost = FRC Replacement Cost = RC Actual Cash Value = ACV

Premises/ Item Number	Description/Occupancy	Real Property			Personal Property			Inflation Guard
		Limit	Valuation	Coinsurance	Limit	Valuation	Coinsurance	

Named Insured:

Policy Number:
Policy Period:

PROPERTY FORMS

This coverage part consists of the following forms:

Form Number	Title
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EXCLUSION — WINDSTORM OR HAIL

This endorsement modifies insurance provided under the following:

SPECIAL DISTRICTS PROPERTY COVERAGE PART

SCHEDULE

“Premises” Number

Address

[If no entry appears above, the information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.]

- A. With respect to the “Premises” described in the Schedule above, the following is added to **SECTION III. COVERED CAUSE OF LOSS, Exclusions:**

WINDSTORM OR HAIL

We will not pay for loss or damage:

1. Caused directly or indirectly by Windstorm or Hail, regardless of any other cause or event that contributes concurrently or in any sequence to the loss or damage; or
2. Caused by rain, snow, sand or dust, whether driven by wind or not, if that loss or damage would not have occurred but for the Windstorm or Hail.

But if Windstorm or Hail results in a cause of loss other than rain, snow, sand or dust, and that resulting cause of loss is a “covered cause of loss”, we will pay for the loss or damage caused by such “covered cause of loss”. For example, if the Windstorm or Hail damages a heating system and fire results, the loss or damage attributable to the fire is covered subject to any other applicable policy provisions.

- B. In **SECTION VI. DEFINITIONS, 33. “Specified cause of loss”**, windstorm or hail is deleted from the definition.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EARTHQUAKE – VOLCANIC ERUPTION COVERAGE

This endorsement modifies insurance provided under the following:

SPECIAL DISTRICTS PROPERTY COVERAGE PART

Earthquake Coverage Basis (applies to Real and Personal Property, Loss of Income and Extra Expense)

SCHEDULE

"Earthquake" – Volcanic Eruption Limit of Insurance – Each Occurrence:	
"Earthquake" – Volcanic Eruption Limit of Insurance – Annual Aggregate:	
"Earthquake" – Volcanic Eruption Deductible – Each Occurrence:	

"Premises" Number

Address

[If no entry appears above, the information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.]

This endorsement applies to covered "real property", "personal property", and any applicable coverage extension, "loss of income" sustained and "extra expense" at the "Premises" described in the above Schedule.

A. Additional Covered Causes Of Loss

The following are added to the "covered causes of loss":

1. "Earthquake".
2. Volcanic Eruption, meaning the eruption, explosion or effusion of a volcano.

All "Earthquake" shocks or Volcanic Eruptions that occur within any 168-hour period will constitute a single "Earthquake" or Volcanic Eruption occurrence. The expiration of this policy will not reduce the 168-hour period.

B. Exclusions, Limitations And Related Provisions

The Exclusions and Limitation(s) sections of the Property Form apply to coverage provided under this endorsement, except as provided below.

1. To the extent that the "Earthquake" or Earth Movement Exclusion might conflict with coverage provided under this endorsement, the "Earthquake" or Earth Movement Exclusion does not apply.
2. The following exclusions and limitations are added and apply to coverage under this endorsement:
 - a. We will not pay for loss or damage caused directly or indirectly by tidal wave or tsunami, even if attributable to an "Earthquake" or Volcanic Eruption.
 - b. We will not pay for loss or damage caused by or resulting from any "Earthquake" or Volcanic Eruption that begins before the inception of this insurance.

- c. With respect to the insurance provided by this endorsement the following property would not be considered "real property" or "personal property": land or the cost of excavations, grading, backfilling or filling. Therefore, coverage under this endorsement does not include the cost of restoring or the remediation of land.

C. Coverage Extensions

Amounts payable under a Coverage Extension, as set forth in the applicable Coverage Form, do not increase the Limit of Insurance for "Earthquake" – Volcanic Eruption.

D. No Coinsurance

The Coinsurance Condition in this policy, if any, does not apply to the coverage provided under this endorsement.

E. Limit Of Insurance

1. The most we will pay for each occurrence of "Earthquake" or Volcanic Eruption for loss or damage that is caused by "Earthquake" or Volcanic Eruption is the applicable "Earthquake"-Volcanic Eruption - Each Occurrence Limit of Insurance shown in the Schedule. However, in no event will we pay more than the applicable Limit of Insurance shown in the Declarations or shown in the coverage extensions.
2. The Aggregate Limit of Insurance for "Earthquake" - Volcanic Eruption is an annual aggregate limit and as such is the most we will pay for the total of all loss or damage that is caused by "Earthquake" or Volcanic Eruption in a 12-month period (starting with the beginning of the present annual period), even if there is more than one "Earthquake" or Volcanic Eruption occurrence during that period of time. Thus, if the first "Earthquake" or Volcanic Eruption occurrence does not exhaust the Limit of Insurance, then the balance of that Limit is available for a subsequent "Earthquake" or Volcanic Eruption occurrence.
3. If a single occurrence of "Earthquake" or Volcanic Eruption begins during one annual policy period and ends during the following annual policy period, any Limit of Insurance or Annual Aggregate applicable to the following annual policy period will not apply to such "Earthquake" or Volcanic Eruption.
4. In the event of covered ensuing loss, such as, loss caused by Fire which results from the "Earthquake" or Volcanic Eruption, we will also pay for the loss or damage caused by that other "covered causes of loss". But the most we will pay, for the total of all loss or damage caused by the "Earthquake", Volcanic Eruption and other "covered causes of loss", is the Limit of Insurance applicable to such other "covered causes of loss" We will not pay the sum of the two Limits.

F. Property Damage Deductible

Deductible, in this Coverage Part is replaced by the following with respect to "Earthquake" and Volcanic Eruption:

1. We will not pay for loss or damage until the amount of loss or damage exceeds the deductible shown in the Schedule. We will then pay the amount of loss or damage in excess of that Deductible, up to the applicable Limit of Insurance.
2. If "Earthquake" or Volcanic Eruption results in another "covered cause of loss" and if both "covered causes for loss" cause loss or damage, then only the higher deductible applies (e.g., the "Earthquake" or Volcanic Eruption deductible or the property policy deductible).

G. Loss of Income and Extra Expense Period of Restoration

The "period of restoration" definition in SECTION VI DEFINITIONS applies to any one "Earthquake" or Volcanic Eruption. A single "Earthquake" or Volcanic Eruption is defined in Section A. of this endorsement.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

FLOOD COVERAGE

This endorsement modifies insurance provided under the following:

SPECIAL DISTRICTS PROPERTY COVERAGE PART

Inception Date Of Flood Coverage Endorsement _____ Note: There is no coverage for a Flood that begins before or within 72 hours after this date. Refer to Section B.2.a. of this endorsement for additional information.

Flood Coverage Basis (applies to Real and Personal Property, Loss of Income and Extra Expense)

SCHEDULE

"Flood" Limit of Insurance – Each Occurrence:	
"Flood" Limit of Insurance – Annual Aggregate:	
"Flood" Deductible – Each Occurrence:	

"Premises" Number

Address

[If no entry appears above, the information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.]

This endorsement applies to covered "real property", "personal property", any applicable coverage extensions, "loss of income" sustained and "extra expense" at the "premises" described in the above Schedule.

A. Additional Covered Cause Of Loss

The following is added to the Covered Causes Of Loss:

"Flood".

B. Exclusions, Limitations And Related Provisions

The Exclusions and Limitation(s) sections of the Property Form apply to coverage provided under this endorsement except as provided below.

1. To the extent that a part of the "Flood" or Water Exclusion might conflict with coverage provided under this endorsement, that part of the "Flood" or Water Exclusion does not apply.
2. The following exclusions and limitations are added and apply to coverage under this endorsement:
 - a. We will not pay for any loss or damage caused by or resulting from any "Flood" that begins before or within 72 hours after the inception date of this endorsement. If you request and we provide an increase in the stated Limit of Insurance for "Flood", the increase will not apply to loss or damage from any "Flood" that begins before or within 72 hours after your request was made. If the "Flood" is due to the overflow of inland or tidal waters, then the "Flood" is considered to begin when the water first overflows its banks.
 - b. We will not pay for loss or damage caused by or resulting from destabilization of land arising from the accumulation of water in subsurface land areas.

SPR404 (07-07)

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PROPERTY

- c. With respect to the insurance provided by this endorsement, the following property would not be considered "real property" or "personal property": land or the cost of excavations, grading, backfilling or filling. Therefore, coverage under this endorsement does not include the cost of the remediation of land due to the sinking of land caused by or resulting from "Flood".
- d. We do not cover loss or damage by "Flood" to "personal property" in the open.
- e. With respect to the insurance provided by this endorsement, "real property" or "personal property" does not include the following:
 - (1) Boat houses and open structures, and any property in or on the foregoing, if the structure is located on or over a body of water.
 - (2) Bulkheads, pilings, piers, wharves, docks, or retaining walls that are not part of a building.
- f. We will not pay for loss or damage caused by sewer back-up or overflow under this endorsement.

C. Coverage Extensions

1. Debris Removal

With respect to "Flood" Coverage, the Debris Removal Expenses Extension is not applicable and is replaced by the following:

- a. We will pay your expense to remove debris of covered "real property" or "personal property" and other debris that is on the described "premises", when such debris is caused by or results from "Flood". However, we will not pay to remove deposits of mud or earth from the grounds of the described "premises".
- b. We will also pay the expense to remove debris of covered "real property" or "personal property" that has floated or been hurled off the described "premises" by "Flood".
- c. This coverage for Debris Removal, as set forth in C.1.a. and C.1.b. above, does not increase the applicable Limit of Insurance for "Flood". Therefore, the most we will pay for the total of debris removal and loss or damage to property covered by this endorsement is the Limit of Insurance for "Flood" that applies to the property covered by this endorsement at the affected described "premises" covered under this endorsement.

2. Newly Acquired or Under Construction "Real Property" and Related "Personal Property"

With respect to "Flood" Coverage, the Coverage Extension for Newly Acquired or Under Construction "Real Property" and related "Personal Property" is amended by adding the following:

- a. With respect to "Flood" Coverage, this extension does not apply to any building or structure that is not fully enclosed by walls and roof, or "personal property" that is in the open.
- b. With respect to a property covered under this Coverage Extension, the limits of insurance stated in the Coverage Extension do not apply to "Flood" Coverage. Instead, the most we will pay for all loss or damage to property covered under this Coverage Extension is 10% of the "Flood" Limit of Insurance for each occurrence as provided under this endorsement. Such coverage does not increase the Limit of Insurance for "Flood".

- 3. With respect to any applicable Coverage Extensions in the Property Coverage Form to which this endorsement is attached, other than those addressed in C.1. and C.2. above, amounts payable under such other provisions, as set forth therein, do not increase the Limit of Insurance for "Flood".

D. No Coinsurance

The Coinsurance Condition, if any, does not apply to the coverage provided under this endorsement.

E. Limit Of Insurance

1. The most we will pay for each occurrence of "Flood" for loss or damage caused by "Flood" is the "Flood" Limit of Insurance - Each Occurrence shown in the Schedule. However, in no event will we pay more than the applicable Limit of Insurance shown in the Declarations or shown in the coverage extensions.
2. The Aggregate Limit of Insurance - "Flood" Coverage is an annual aggregate limit and as such is the most we will pay for the total of all loss or damage that is caused by a "Flood" in a 12-month period (starting with the beginning of the present annual policy period), even if there is more than one occurrence of "Flood" during that period of time. Thus, if the first "Flood" does not exhaust the applicable Limit of Insurance, then the balance of that Limit is available for a subsequent "Flood(s)".
3. If an occurrence of "Flood" begins during one annual policy period and ends during the following annual policy period, any Limit of Insurance or Annual Aggregate applicable to the following annual policy period will not apply to that "Flood".
4. In the event of covered ensuing loss, for example, loss caused by Fire, Explosion and/or Sprinkler Leakage which results from the "Flood", we will also pay for the loss or damage caused by that other "covered cause of loss". But the most we will pay, for the total of all loss or damage caused by the "Flood" and other "covered causes of loss", is the Limit of Insurance applicable to such other "covered causes of loss". We will not pay the sum of the two Limits.

F. Property Damage Deductible

The Deductible in this Coverage Part is replaced by the following with respect to "Flood":

1. We will not pay for loss or damage until the amount of loss or damage exceeds the deductible shown in the Schedule. We will then pay the amount of loss or damage in excess of that Deductible, up to the applicable Limit of Insurance.
2. If "Flood" results in another "covered cause of loss" and if both "covered causes of loss" cause loss or damage, then only the higher deductible applies (e.g., the "Flood" deductible or the property policy deductible).

H. Other Insurance

The Insurance Under Two or More Coverages is replaced by the following with respect to the coverage provided under this endorsement:

1. If there is other insurance covering the loss, we will pay our share of the loss. Our share is the proportion that the applicable Limit of Insurance under this endorsement bears to the total of the applicable Limits of Insurance under all other such insurance. But we will not pay more than the applicable Limit of Insurance stated in the "Flood" Coverage Schedule.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

WINDSTORM OR HAIL LIMITATION AND DEDUCTIBLE

This endorsement modifies insurance provided under the following:

SPECIAL DISTRICTS PROPERTY COVERAGE PART

SCHEDULE

“Premises” Number	Address	Windstorm or Hail Limit of Insurance Each Occurrence	Windstorm or Hail Deductible Each Occurrence
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[If no entry appears above, the information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.]

This endorsement applies to covered “real property”, “personal property”, and any applicable coverage extension at the “premises” described in the above Schedule.

- A. The most we will pay for each occurrence for loss or damage caused by or resulting from Windstorm or Hail is the limit of insurance, if any, shown in the above Schedule. However, in no event will we pay more than the applicable limit of insurance shown in the declarations or shown in the coverage extensions. This limit is part of and not in addition to the applicable Limits of Insurance at such “Premises” shown in the Declarations.
- B. The Coinsurance Condition in this policy, if any, does not apply to any Limit of Insurance shown in the above Schedule.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

C. Windstorm or Hail Deductible Clause

1. The Windstorm or Hail Deductible, as shown in the Schedule, applies to loss or damage to covered "real property", "personal property", and any applicable coverage extension caused directly or indirectly by Windstorm or Hail, regardless of any other cause or event that contributes concurrently or in any sequence to the loss or damage. If loss or damage from a covered weather condition other than Windstorm or Hail occurs, and that loss or damage would not have occurred but for the Windstorm or Hail, such loss or damage shall be considered to be caused by Windstorm or Hail and therefore part of the Windstorm or Hail occurrence.
2. The Deductible, if any, in this Coverage Form is replaced by the following with respect to Windstorm or Hail:
 - a. The Deductible provisions apply to each Windstorm or Hail occurrence.
 - b. We will not pay for loss or damage until the amount of loss or damage exceeds the deductible shown in the Schedule. We will then pay the amount of loss or damage in excess of that Deductible, up to the applicable Limit of Insurance.
 - c. The Deductible applies to each "Premises" listed in the Schedule.
3. With respect to covered "real property", "personal property", and any applicable coverage extension at a "Premises" identified in the Schedule, no other deductible applies to Windstorm or Hail.

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TOI: *01.0 Property* *Sub-TOI:* *01.0001 Commercial Property (Fire and Allied Lines)*

Product Name: *Special Districts Insurance Program*
Project Name/Number: *RSDIS Miscellaneous Forms/CF AR0238101F01*

Rate Information

Rate data does NOT apply to filing.

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Supporting Document Schedules

Satisfied -Name: Uniform Transmittal Document-Property & Casualty **Review Status:** Approved 01/15/2008

Comments:

Attachment:

AR - NAIC P&C TRANSMITTAL DOCUMENT.PDF

Satisfied -Name: Forms Explanatory Memorandum **Review Status:** Approved 01/15/2008

Comments:

Attachment:

Forms Explanatory Memorandum.PDF

Satisfied -Name: AR - FORM FILING ABSTRACT F-1 **Review Status:** Approved 01/15/2008

Comments:

Attachment:

AR - FORM FILING ABSTRACT F-1.PDF

Satisfied -Name: AR - CERTIFICATE OF COMPLIANCE - (AID PC SelfCert (4/30/03)) **Review Status:** Approved 01/15/2008

Comments:

Attachment:

AR - CERTIFICATE OF COMPLIANCE - (AID PC SelfCert (4_30_03)).PDF

Satisfied -Name: AR - NAIC FORM FILING SCHEDULE **Review Status:** Approved 01/15/2008

Comments:

SERFF Tracking Number: *AMLX-125426925* *State:* *Arkansas*
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Attachment:

AR - NAIC FORM FILING SCHEDULE.PDF

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Product Name: Special Districts Insurance Program
Project Name/Number: RSDIS Miscellaneous Forms/CF AR0238101F01

Review Status:
Satisfied -Name: SPR100 with revision marks Approved 01/15/2008
Comments:
Attachment:
SPR100 with revision marks.PDF

Review Status:
Satisfied -Name: SPR202 with revision marks Approved 01/15/2008
Comments:
Attachment:
SPR202 with revision marks.PDF

Review Status:
Satisfied -Name: SPR402 with revision marks Approved 01/15/2008
Comments:
Attachment:
SPR402 with revision marks.PDF

Review Status:
Satisfied -Name: SPR404 with revision marks Approved 01/15/2008
Comments:
Attachment:
SPR404 with revision marks.PDF

Review Status:
Satisfied -Name: SPR500 with revision marks Approved 01/15/2008
Comments:
Attachment:
SPR500 with revision marks.PDF

Property & Casualty Transmittal Document

1. Reserved for Insurance Dept. Use Only	2. Insurance Department Use only a. Date the filing is received: b. Analyst: c. Disposition: d. Date of disposition of the filing: e. Effective date of filing: <table style="width: 100%; border: none;"> <tr> <td style="width: 60%; border: none;">New Business</td> <td style="border: none;"></td> </tr> <tr> <td style="border: none;">Renewal Business</td> <td style="border: none;"></td> </tr> </table> f. State Filing #: g. SERFF Filing #: h. Subject Codes	New Business		Renewal Business	
New Business					
Renewal Business					

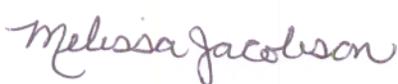
3. Group Name	Group NAIC #
Munich Re Group	0361

4. Company Name(s)	Domicile	NAIC #	FEIN #	State #
American Alternative Insurance Corporation	DE	19720	52-2048110	

5. Company Tracking Number	CF AR0238101F01
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Contact Info of Filer(s) or Corporate Officer(s) [include toll-free number]

6.	Name and address	Title	Telephone #s	FAX #	e-mail
	Melissa R. Jacobson 555 College Road East Princeton NJ 08543-5241	State Filing Analyst	800-305-4954 Ext. 4840	609-275-2147	mjacobson@munichreamerica.com

7. Signature of authorized filer	
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8. Please print name of authorized filer	Melissa R. Jacobson
---	---------------------

Filing Information (see General Instructions for descriptions of these fields)

9. Type of Insurance (TOI)	01.0 Property
10. Sub-Type of Insurance (Sub-TOI)	01.0001 Commercial Property (Fire and Allied Lines)
11. State Specific Product code(s) (if applicable) [See State Specific Requirements]	N/A
12. Company Program Title (Marketing Title)	Rural Special Districts Insurance Services Program
13. Filing Type	<input type="checkbox"/> Rate/Loss Cost <input type="checkbox"/> Rules <input type="checkbox"/> Rates/Rules <input checked="" type="checkbox"/> Forms <input type="checkbox"/> Combination Rates/Rules/Forms <input type="checkbox"/> Withdrawal <input type="checkbox"/> Other (give description)
14. Effective Date(s) Requested	New: 04/01/2008 Renewal: 04/01/2008
15. Reference Filing?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
16. Reference Organization (if applicable)	N/A
17. Reference Organization # & Title	N/A
18. Company's Date of Filing	01/11/2008
19. Status of filing in domicile	<input type="checkbox"/> Not Filed <input checked="" type="checkbox"/> Pending <input type="checkbox"/> Authorized <input type="checkbox"/> Disapproved

Property & Casualty Transmittal Document

20.	This filing transmittal is part of Company Tracking #	CF AR0238101F01
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21.	Filing Description [This area can be used in lieu of a cover letter or filing memorandum and is free-form text]
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American Alternative Insurance Corporation is submitting for your review the enclosed Commercial Property filing. This filing applies to our Rural Special Districts Insurance (RSDIS) Program which is currently on file with your department.

The purpose of this filing is to introduce revised forms as described in the enclosed explanatory memorandum.

We propose that this filing apply to all policies effective on or after April 1, 2008.

Your early approval/acknowledgment is appreciated.

Should you have any questions or need any additional information, please do not hesitate to ask. Thank you in advance for your prompt attention to this filing.

Sincerely,

Melissa Jacobson
 State Filings Analyst
 (609) 243-4840
 mjacobson@munichreamerica.com

22.	Filing Fees (Filer must provide check # and fee amount if applicable.) [If a state requires you to show how you calculated your filing fees, place that calculation below]															
<table style="width: 100%; border: none;"> <tr> <td style="width: 15%;">Check #:</td> <td>EFT</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Amount:</td> <td>\$50.00</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="5" style="padding-top: 10px;">MJ-010708P \$50.00 1700000069 01/10/2008</td> </tr> </table> <p style="text-align: center; margin-top: 20px;">Refer to each state's checklist for additional state specific requirements or instructions on calculating fees.</p>		Check #:	EFT				Amount:	\$50.00				MJ-010708P \$50.00 1700000069 01/10/2008				
Check #:	EFT															
Amount:	\$50.00															
MJ-010708P \$50.00 1700000069 01/10/2008																

***Refer to each state's checklist for additional state specific requirements (i.e. # of additional copies required, other state specific forms, etc.)

RSDIS Miscellaneous Filing 11-07

Property Coverage Part Declarations

SPR100 (09-07) replaces SPR100 (01-05)

This Declarations was reformatted to work with a new system. Changes were made to accommodate both scheduled and blanket Limits of insurance.

Optional - N/A - No Premium Impact

Exclusion - Windstorm or Hail

SPR202 (07-07) replaces SPR202 (01-05)

A Schedule was added to this endorsement to allow the exclusion to apply to the premises shown in the Schedule. One of the Coverage Extensions is amended to delete wind and hail as a cause of loss.

Optional - Restrictive - Premium Impact

Earthquake - Volcanic Eruption Coverage

SPR402 (07-07) replaces SPR402 (01-05)

The Schedule and endorsement are reformatted and revised to have the limit and deductible apply on a per occurrence basis at the scheduled locations.

Optional - Broadens - Premium Impact

Flood Coverage

SPR404 (07-07) replaces SPR404 (01-05)

The Schedule and endorsement are reformatted and revised to have the limit and deductible apply on a per occurrence basis at the scheduled locations. All reference to NFIP policies as underlying insurance and applicable conditions are deleted. Coverage is limited to Flood as defined in the policy.

Optional - Broadens - Premium Impact

Windstorm or Hail Limitation and Deductible

SPR500 (07-07) replaces SPR500 (01-05)

This endorsement is revised to allow for a sublimit of insurance for Windstorm or Hail. The deductible provision has been revised to clearly state when and how this deductible applies.

Optional - Restricts - Premium Impact

ARKANSAS INSURANCE DEPARTMENT

FORM FILING ABSTRACT

ALL QUESTIONS MUST BE ANSWERED

Companies filing for a group may use a consolidated abstract if all forms are identical.

1. Date Filed 01/11/2008

2. Company Name(s) American Alternative Insurance Corporation

Group Name Munich Re Group NAIC No. 19720 Group No. 0361

3. (a) Annual Statement Line of Business Number (Page 14) 01.0

(b) Class of Business _____

© Coverages Affected Property

4. (a) Name of Advisory Organization, if any ISO

(b) Affiliations with Advisory Organization: Member () Subscriber ()

5. Is this a reference filing? Yes () No () If yes, please provide the following:

(a) Name of Advisory Organization (or Affiliated Company) _____

(b) Date of Filing _____

© Filing Designation Number or Description _____

PROVIDE THE INFORMATION REQUESTED ON PAGE 2 OF THIS FORM

7. Has the form(s) been approved for use in your domiciliary state and/or other states?

Pending

8. Is the form filed in response to or due to legislation? If so, specify legislation.

No

9. Is the form in response to or due to recent court decisions? If so, give citation.

No

THIS INFORMATION IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

Melissa Jacobson

Signature

Melissa R. Jacobson

Title

800-305-4954

Telephone Number

Page 2 of 2

Old Form No.	Proposed Effective Date of New Form	New Form No.	Title of the Form(s); also Indicate Withdrawals: Provide Synopsis of Coverage
SPR100 (01-05)	04/01/2008	SPR100 (09-07)	Property Coverage Part Declarations
SPR202 (01-05)	04/01/2008	SPR202 (07-07)	Exclusion - Windstorm Or Hail
SPR402 (01-05)	04/01/2008	SPR402 (07-07)	Earthquake - Volcanic Eruption Coverage
SPR404 (01-05)	04/01/2008	SPR404 (07-07)	Flood Coverage
SPR500 (01-05)	04/01/2008	SPR500 (07-07)	Windstorm Or Hail Limitation And Deductible

ARKANSAS CERTIFICATE OF COMPLIANCE

(You may print or type the information required by this form)



I, Stephen J. Corbett, Vice President of
 (Name) (Title of Authorized Officer)

American Alternative Insurance Corporation
 (Name of Insurer)

declare that I am authorized to execute and file this certificate of compliance and do hereby certify that I am knowledgeable of the legal requirements under Arkansas law applicable to the insurance forms that are the subject of this filing and further aver:

1. Upon information and belief, I certify that the insurance forms filed herewith are complete and comply with all Arkansas laws, including the:

- a. Arkansas Code Annotated;
- b. Arkansas Rules and Regulations;
- c. Arkansas Insurance Bulletins, Directives and Orders;
- d. Applicable filing requirements including the applicable product standards set forth in the product checklists; and
- e. Rulings and decisions of any court of this state.

2. I understand and acknowledge that the Commissioner will rely upon this certificate and if it is subsequently determined that any form filed herewith is false or misleading, appropriate corrective action shall be taken by the commissioner against the company.

3. Pursuant to Ark. Code Ann. § 23-79-109(a)(1)(C), I understand that by certifying that a form complies with paragraph 1 hereof, it is not to be taken by the undersigned or by my company as meaning that any insurance effected by use of such form may in any fashion be inconsistent with the statutory and common law of Arkansas.

4. Pursuant to Ark. Code Ann. §23-79-118, I understand and acknowledge that any insurance policy, rider, endorsement or other insurance form filed under this certificate, that is subsequently issued to an insured, and contains any condition or provision not in compliance with the requirements of the laws of the State of Arkansas, as set forth in paragraph 1 hereof, shall be construed and applied in accordance with such condition or provision as would have applied if the policy, rider, endorsement or form had been in full compliance with the law.

Does this Certification apply to all the companies in this filing? <i>(Yes or No)</i> •	Yes
---	-----

If "NO", to which companies does this Certification apply?

Company Name(s)	NAIC #

Company Tracking Number • CF AR0238101F01	
Signature of Authorized Officer •	
Name of Authorized Officer •	Stephen J. Corbett
Title of Authorized Officer •	Vice President
Email address of Authorized Officer •	scorbett@munichreamerica.com
Telephone # of Authorized Officer •	609-243-5620 Ext: 5620
Date •	01/11/2008

This form may be computer generated by the company. So long as the wording and general layout is the same, the format may vary. For more information, contact the Property & Casualty Division of the Arkansas Insurance Department at 1200 W 3rd St., Little Rock, AR 72201, telephone: 501-371-2800, or email: information.pnc@state.ar.us

FORM FILING SCHEDULE

(This form must be provided **ONLY** when making a filing that includes forms)
 (Do **not** refer to the body of the filing for the forms listing, unless allowed by state.)

1.	This filing transmittal is part of Company Tracking #	CF AR0238101F01
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2.	This filing corresponds to rate/rule filing number (Company tracking number of rate/rule filing, if applicable)	N/A
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3.	Form Name /Description/Synopsis	Form # Include edition date	Replacement Or Withdrawn?	If replacement, give form # it replaces	Previous state filing number, if required by state
01	Property Coverage Part Declarations	SPR100 (09-07)	<input type="checkbox"/> New <input checked="" type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	SPR100	
02	Exclusion - Windstorm Or Hail	SPR202 (07-07)	<input type="checkbox"/> New <input checked="" type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	SPR202	
03	Earthquake - Volcanic Eruption Coverage	SPR402 (07-07)	<input type="checkbox"/> New <input checked="" type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	SPR402	
04	Flood Coverage	SPR404 (07-07)	<input type="checkbox"/> New <input checked="" type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	SPR404	
05	Windstorm Or Hail Limitation And Deductible	SPR500 (07-07)	<input type="checkbox"/> New <input checked="" type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	SPR500	
06			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
07			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
08			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
09			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
10			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
11			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		



American Alternative Insurance Corporation

Statutory Home Office: 1013 Centre Road • Wilmington, DE 19805

Administration Office: 555 College Road East • Princeton, NJ 08543-5241 • (800) 305-4954

Administered by: Glatfelter Underwriting Services, Inc. • 183 Leader Heights Road • York, PA 17402
(800) 233-1957 • www.rsdisc.com



RURAL SPECIAL DISTRICTS

Insurance Services SM

A Division of Glatfelter Insurance Group

Named Insured:

Policy Number:

Policy Period:

PROPERTY COVERAGE PART DECLARATIONS

Named Insured:
and
Mailing Address:

Policy Number:
Renewal of:

Policy Period:

12:01 AM Standard Time at your
mailing address shown above.

Property Schedule Summary

Premises Number PROPERTY COVERAGE SUMMARY

<u>Coverages</u>	<u>Limits of Insurance</u>
<u>A. Real Property</u>	<u>See Schedule</u>
<u>B. Personal Property</u>	<u>Address See Schedule</u>
<u>C. Loss of Income</u>	<u>Loss sustained up to _____ per occurrence</u>
<u>D. Extra Expense</u>	<u>Loss sustained up to _____ per occurrence</u>
<u>Deductible</u>	<u>_____ per occurrence</u>

_____ Estimated Coverage Part Premium:
\$13,809

Schedule of Property Coverage

Coverages A and B:

Blanket Premises Limits

Real Property and
Personal Property:

Named Insured:

Policy Number:

Policy Period:

PROPERTY PREMISES SUMMARY

Premises Number

Address

Coverage Details

Valuation Method

Coinsurance

Inflation Guard

Real Property

Functional Replacement Cost

100%

4%

Personal Property

Functional Replacement Cost

100%

4%

Deductible Details

Per Policy

\$500 per Occurrence

Coverages

Limits of Insurance

C. Loss of Income Loss sustained up to \$500,000 per occurrence

D. Extra Expense Loss sustained up to \$500,000 per occurrence

Property Forms

This policy consists of the following forms:

Named Insured:

Policy Number:

Policy Period:

SCHEDULE OF MORTGAGEES

Premises/Item
Number

Item Description/
Occupancy

Mortgagee

I

Named Insured:

Policy Number:

Policy Period:

SCHEDULE OF PROPERTY COVERAGE – BLANKET LIMITS

The following Blanket Limit Schedule for Coverage A – Real Property and Coverage B – Personal Property applies to all items of Real Property and Personal Property except for the property listed in the SCHEDULE OF PROPERTY COVERAGE - INDIVIDUAL LIMITS.

<u>Premises</u> <u>Number</u>	<u>Blanket</u> <u>Limit of Insurance</u>	<u>Valuation</u>	<u>Coinsurance</u>	<u>Inflation Guard</u>
----------------------------------	---	------------------	--------------------	------------------------

Named Insured:

Policy Number:

Policy Period:

SCHEDULE OF PROPERTY COVERAGE – INDIVIDUAL LIMITS

Functional Replacement Cost = FRC Replacement Cost = RC Actual Cash Value = ACV

<u>Premises/ Item Number</u>	<u>Description/Occupancy</u>	<u>Real Property</u>			<u>Personal Property</u>			<u>Inflation Guard</u>
		<u>Limit</u>	<u>Valuation</u>	<u>Coinsurance</u>	<u>Limit</u>	<u>Valuation</u>	<u>Coinsurance</u>	

Named Insured:

Policy Number:

Policy Period:

PROPERTY FORMS

This coverage part consists of the following forms:

Form Number	Title
--------------------	--------------

|

EXCLUSION — WINDSTORM OR HAIL

This endorsement modifies insurance provided under the following:

SPECIAL DISTRICTS PROPERTY COVERAGE PART

SCHEDULE

"Premises" Number

Address

If no entry appears above, the information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.]

- A. ~~The~~With respect to the "Premises" described in the Schedule above, the following is added to **SECTION III. COVERED CAUSE OF LOSS, Exclusions** and is therefore ~~not~~ a "Covered cause of loss":

WINDSTORM OR HAIL

We will not pay for loss or damage:

1. Caused directly or indirectly by Windstorm or Hail, regardless of any other cause or event that —contributes concurrently or in any sequence to the loss or damage; or
2. Caused by rain, snow, sand or dust, whether driven by wind or not, if that loss or damage would —not have occurred but for the Windstorm or Hail.

But if Windstorm or Hail results in a cause of loss other than rain, snow, sand or dust, and that resulting cause of loss is a "covered cause of loss", we will pay for the loss or damage caused by such "covered cause of loss". For example, if the Windstorm or Hail damages a heating system and fire results, the loss or damage attributable to the fire is covered subject to any other applicable policy provisions.

- B. In **SECTION VI. DEFINITIONS, 33. "Specified cause of loss"**, windstorm or hail is deleted from the definition.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EARTHQUAKE – VOLCANIC ERUPTION COVERAGE

This endorsement modifies insurance provided under the following:

SPECIAL DISTRICTS PROPERTY COVERAGE PART

SCHEDULE

Schedule

Earthquake Coverage Basis (applies to Real and Personal Property, Loss of Income and Extra Expense)

	<u>Premises</u>	<u>Limit of Insurance Any One Earthquake or Volcanic Eruption</u>	<u>Limit of Insurance Annual Aggregate</u>	<u>Premises Deductible</u>
		_____	_____	_____

SCHEDULE

<u>“Earthquake” – Volcanic Eruption Limit of Insurance – Each Occurrence:</u>	
<u>“Earthquake” – Volcanic Eruption Limit of Insurance – Annual Aggregate:</u>	
<u>“Earthquake” – Volcanic Eruption Deductible – Each Occurrence:</u>	

“Premises” Number _____ Address

SPR402 (01-0507-07)

PROPERTY

Copyright ~~2005~~2007 American Alternative Insurance Corporation. All rights reserved. Includes copyrighted material of the Insurance Services Office, Inc. with its permission.

Page 1 of 4

[If no entry appears above, the information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.]

A.—This endorsement applies to covered “real property”, “personal property”, and any applicable coverage extension, “loss of income” sustained and “extra expense” ~~incurred~~ at the premises “Premises” described in the above Schedule.

BA. Additional Covered Causes Of Loss

The following are added to the “covered causes of loss”:

1. “Earthquake”.
2. Volcanic Eruption, meaning the eruption, explosion or effusion of a volcano.

All “Earthquake” shocks or Volcanic Eruptions that occur within any 168-hour period will constitute a single “Earthquake” or Volcanic Eruption occurrence. The expiration of this policy will not reduce the 168-hour period.

—

C

B. Exclusions, Limitations And Related Provisions

The Exclusions and Limitation(s) sections of the Property Form apply to coverage provided under this endorsement, except as provided in ~~C.2. and C.3.~~ below.

2.1. To the extent that the “Earthquake” or Earth Movement Exclusion might conflict with coverage provided under this endorsement, the “Earthquake” or Earth Movement Exclusion does not apply.

2. The following exclusions and limitations are added and apply to coverage under this endorsement:

3.a. We will not pay for loss or damage caused directly or indirectly by tidal wave or tsunami, even if attributable to an “Earthquake” or Volcanic Eruption.

4.b.—We will not pay for loss or damage caused by or resulting from any “Earthquake” or Volcanic Eruption that begins before the inception of this insurance.

5.c.—With respect to the insurance provided by this endorsement the following property would not be considered “real property” or “personal property”: land or the cost of excavations, grading, backfilling or filling. Therefore, coverage under this endorsement does not include the cost of restoring or the remediation of land.

C. Coverage Extensions

Amounts payable under a Coverage Extension, as set forth in the applicable Coverage Form, do not increase the Limit of Insurance for “Earthquake” – Volcanic Eruption.

D. No Coinsurance

The Coinsurance Condition in this policy, if any, does not apply to the coverage provided under this endorsement.

E. Limit Of Insurance

The most we will pay for each occurrence of “Earthquake” or Volcanic Eruption Coverage Schedule above provides information on the applicable Limit(s) of Insurance.

1. ~~The most we will pay under this endorsement in any one occurrence~~ for loss or damage that is caused by "Earthquake" or Volcanic Eruption is the applicable "Earthquake"-Volcanic Eruption ~~Each Occurrence Limit of Insurance shown in the Schedule. However, in no event will we pay more than the applicable Limit of Insurance shown in the Declarations or shown in the coverage extensions.~~
2. The ~~applicable~~ Aggregate Limit of Insurance for "Earthquake" - Volcanic Eruption is an annual aggregate limit and as such is the most we will pay for the total of all loss or damage that is caused by "Earthquake" or Volcanic Eruption in a 12-month period (starting with the beginning of the present annual period), even if there is more than one "Earthquake" or Volcanic Eruption ~~occurrence~~ during that period of time. Thus, if the first "Earthquake" or Volcanic Eruption ~~occurrence~~ does not exhaust the Limit of Insurance, then the balance of that Limit is available for a subsequent "Earthquake(s)" or Volcanic Eruption(s) ~~occurrence~~.
3. If a single ~~occurrence of~~ "Earthquake" or Volcanic Eruption ~~(as defined in Section B. of this endorsement)~~ begins during one annual policy period and ends during the following annual policy period, any Limit of Insurance ~~or Annual Aggregate~~ applicable to the following annual policy period will not apply to such "Earthquake" or Volcanic Eruption.
4. In the event of covered ensuing loss, such as, loss caused by ~~fire, Fire which results from the "Earthquake" or Volcanic Eruption,~~ we will also pay for the loss or damage caused by that other "covered ~~causecauses~~ of loss". ~~But the most we will pay, for the total of all loss or damage caused by the "Earthquake", Volcanic Eruption and other "covered causecauses of loss". We will not pay the sum of the two Limits.~~

F. ~~Coverage Extensions~~

~~Amounts payable under a Coverage Extension, as set forth in the applicable Coverage Form, do not increase the Limit of Insurance for "Earthquake" - Volcanic Eruption.~~

G. ~~Property Damage Deductible~~

~~Deductible, in this Coverage Part is replaced by the following with respect to "Earthquake" and Volcanic Eruption:~~

1. ~~The provisions of Section G. We will not pay for loss or damage until the amount of loss or damage exceeds the deductible shown in the Schedule. We will then pay the amount of loss or damage in excess of that Deductible, up to the applicable Limit of Insurance.~~
2. ~~of this endorsement are applicable to all coverages except any "loss of Income" and "extra expense" coverage. If "Earthquake" or Volcanic Eruption results in another "covered cause of loss" and if both "covered causes for loss" cause loss or damage, then only the higher deductible applies (e.g., the "Earthquake" or Volcanic Eruption deductible or the property policy deductible).~~
2. ~~The Deductible, if any, in this Coverage Form is replaced by the following with respect to "Earthquake" and Volcanic Eruption:~~
 - a. ~~The Deductible provisions apply to each "Earthquake" or Volcanic Eruption.~~
 - b. ~~Separate Deductibles apply to each "premises".~~
 - c. ~~We will not pay for loss or damage until the amount of loss or damage exceeds the deductible shown in the Schedule. This deductible applies separately to each affected "premises". We will then pay the amount of loss or damage in excess of that Deductible, up to the applicable Limit of Insurance.~~
 - d. ~~If there is loss or damage caused by "Earthquake" or Volcanic Eruption, and loss or damage caused by a Cause of Loss (e.g., fire) that is covered by means of an exception to the "Earthquake" or Earth Movement Exclusion, then the only applicable Deductible provisions are those stated in this endorsement.~~

~~H.~~ G. Loss of Income and Extra Expense Period of Restoration

The "period of restoration" definition in SECTION VI DEFINITIONS applies to ~~each~~ any one "Earthquake" or Volcanic Eruption. A single "Earthquake" or Volcanic Eruption is defined in Section ~~B.A.~~ of this endorsement.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

FLOOD COVERAGE

This endorsement modifies insurance provided under the following:

SPECIAL DISTRICTS PROPERTY COVERAGE PART

_____ **SCHEDULE**

Inception Date Of Flood Coverage Endorsement _____ Note: There is no coverage for a Flood that begins before or within 72 hours after this date. Refer to Section C.4B.2.a. of this endorsement for additional information.

Schedule Flood Coverage Basis (applies to Real and Personal Property, Loss of Income and Extra Expense)

Premises	Limit of Insurance Any One Flood	Limit of Insurance Annual Aggregate	Premises Deductible
	_____	_____	_____

SCHEDULE

<u>"Flood" Limit of Insurance – Each Occurrence:</u>	
<u>"Flood" Limit of Insurance – Annual Aggregate:</u>	
<u>"Flood" Deductible – Each Occurrence:</u>	

"Premises" Number _____ **Address**

[If no entry appears above, the information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.]

Other Flood Insurance, If Any (identify insurer and policy number):

Primary (NFIP) _____

Other _____

Underlying Insurance Waiver **Note:** Refer to Section H.1. of the Endorsement for an explanation of this option.

A. This endorsement applies to covered "real property", "personal property", any applicable coverage extensions, "loss of income" sustained and "extra expense" ~~incurred~~ at the "premises" described in the above Schedule.

BA. Additional Covered Cause Of Loss

The following is added to the Covered Causes Of Loss:

1. "Flood".
- ~~2. Mudslides or mudflows which are caused by flooding as defined in B.1. above. For the purpose of this "covered cause of loss", a mudslide or mudflow involves a river of liquid and flowing mud on the surface of normally dry land areas as when earth is carried by a current of water and deposited along the path of the current.~~

C. Exclusions, Limitations And Related Provisions

- ~~1.~~ The Exclusions and Limitation(s) sections of the Property Form apply to coverage provided under this endorsement except as provided below.
- ~~2-1.~~ To the extent that a part of the "Flood" or Water Exclusion might conflict with coverage provided under this endorsement, that part of the "Flood" or Water Exclusion does not apply.
- ~~3. To the extent that a tsunami causes the overflow of tidal waters, the exclusion of "earthquake", in the "Earthquake" or Earth Movement Exclusion, does not apply.~~
- ~~42.~~ The following exclusions and limitations are added and apply to coverage under this endorsement:
 - a. We will not pay for any loss or damage caused by or resulting from any "Flood" that begins before or within 72 hours after the inception date of this endorsement. If you request and we provide an increase in the stated Limit of Insurance for "Flood", the increase will not apply to loss or damage from any "Flood" that begins before or within 72 hours after your request was made.

If the "Flood" is due to the overflow of inland or tidal waters, then the "Flood" is considered to begin when the water first overflows its banks.

- ~~b.~~ We will not pay for loss or damage caused by or resulting from destabilization of land arising from the accumulation of water in subsurface land areas.

- c. With respect to the insurance provided by this endorsement, the following property would not be considered "real property" or "personal property": land or the cost of excavations, grading, backfilling or filling. Therefore, coverage under this endorsement does not include the cost of ~~restoring or the remediation of land due to the collapse or sinking of land caused by or resulting from "Flood". However, coverage under this endorsement includes damage to the covered portions of the building or structure and to covered "personal property", caused by collapse or sinking of land along the shore of a body of water as the result of erosion or undermining caused by waves or currents of water which exceed the cyclical levels and cause "Flood".~~
- d. We do not cover loss or damage by "Flood" to "personal property" in the open.
- e. With respect to the insurance provided by this endorsement ~~the following property would not be considered,~~ "real property" or "personal property" does not include the following:
- ~~(1) Any building or other property that is not eligible for flood insurance pursuant to the provisions of the Coastal Barrier Resources Act, 16 U.S.C. 3501 et seq., and the Coastal Barrier Improvement Act of 1990, Pub. L. 101-591, 16 U.S.C. 3501 et seq.~~
 - ~~(2) Boat houses and open structures, and any property in or on the foregoing, if the structure is located on or over a body of water.~~
 - ~~(3) (2) Bulkheads, pilings, piers, wharves, docks, or retaining walls that are not part of a building.~~
 - ~~(4) The following are removed from "Real Property" Does Not Include and are therefore covered property: underground pipes, flues and drains.~~
- f. We will not pay for loss or damage caused by sewer back-up or overflow under this endorsement.

D.C. Coverage Extensions

1. Debris Removal

With respect to "Flood" Coverage, the Debris Removal Expenses Extension is not applicable and is replaced by the following:

Debris Removal

- ~~—~~a. We will pay your expense to remove debris of covered "real property" or "personal property" and other debris that is on the described "premises", when such debris is caused by or results from "Flood". However, we will not pay to remove deposits of mud or earth from the grounds of the described "premises".
- ~~—~~b. We will also pay the expense to remove debris of covered "real property" or "personal property" that has floated or been hurled off the described "premises" by "Flood".
- ~~—~~c. This coverage for Debris Removal, as set forth in DC.1.a. and DC.1.b. above, does not increase the applicable Limit of Insurance for "Flood". Therefore, the most we will pay for the total of debris removal and loss or damage to property covered "real property" or "personal property" by this endorsement is the Limit of Insurance for "Flood" that applies to the property covered "real property" or "personal property" by this endorsement at the affected described "premises" covered under this endorsement.

2. Newly Acquired or Under Construction "Real Property" and Related "Personal Property"

With respect to "Flood" Coverage, the Coverage Extension for Newly Acquired or Under Construction "Real Property" and related "Personal Property" is amended by adding the following:

- ~~—~~a. With respect to "Flood" Coverage, this extension does not apply to any building or structure that is not fully enclosed by walls and roof, or "personal property" that is in the open.

—b. With respect to a ~~building or structure~~property covered under this Coverage Extension, the ~~amounts/limits of coverage/insurance~~ stated in the Coverage Extension do not apply to “Flood” Coverage. Instead, the most we will pay for all loss or damage to property covered under this Coverage Extension is 10% of the “Flood” Limit of Insurance for “Flood” Coverage each occurrence as provided under this endorsement. Such coverage does not increase the Limit of Insurance for “Flood”.

3. With respect to any applicable Coverage Extensions in the Property Coverage Form to which this endorsement is attached, other than those addressed in DC.1. and DC.2. above, amounts payable under such other provisions, as set forth therein, do not increase the Limit of Insurance for “Flood”.

ED. No Coinsurance

-The Coinsurance Condition, if any, does not apply to the coverage provided under this endorsement.

FE. Limit Of Insurance

1. The most we will pay ~~in a single~~for each occurrence of “Flood” for loss or damage caused by ~~the~~ “Flood” ~~is the “Flood” Limit of Insurance - Single~~Each Occurrence shown in the Schedule. However, in no event will we pay more than the applicable Limit of Insurance shown in the Declarations or shown in the coverage extensions.
2. The Aggregate Limit of Insurance - “Flood” Coverage is an annual aggregate limit and as such is the most we will pay for the total of all loss or damage that is caused by a “Flood” in a 12-month period (starting with the beginning of the present annual policy period), even if there is more than one occurrence of “Flood” during that period of time. Thus, if the first “Flood” ~~does not exhaust~~ the applicable Limit of Insurance, then the balance of that Limit is available for a subsequent “Flood(s)”.
3. If ~~a single~~an occurrence of “Flood” begins during one annual policy period and ends during the following annual policy period, any Limit of Insurance or Annual Aggregate applicable to the following annual policy period will not apply to that “Flood”.
4. In the event of covered ensuing loss, for example, loss caused by Fire, Explosion and/or Sprinkler Leakage which results from the “Flood”, we will also pay for the loss or damage caused by that other “covered cause of loss”. But the most we will pay, for the total of all loss or damage caused by the “Flood” and other “covered causes of loss”, is the Limit of Insurance applicable to such other “covered causes of loss”. We will not pay the sum of the two Limits.

GF. Property Damage Deductible

The Deductible in this Coverage Part is replaced by the following with respect to “Flood”:

1. ~~_____ The provisions of Section G. We will not pay for loss or damage until the amount of loss or damage exceeds the deductible shown in the Schedule. We will then pay the amount of loss or damage in excess of that Deductible, up to the applicable Limit of Insurance.~~
2. ~~of this endorsement are applicable to all coverages except any “loss of income” and “extra expense” coverage. If “Flood” results in another “covered cause of loss” and if both “covered causes of loss” cause loss or damage, then only the higher deductible applies (e.g., the “Flood” deductible or the property policy deductible).~~
2. ~~The Deductible in this Coverage Part is replaced by the following with respect to “Flood”:~~
 - a. ~~We will not pay that part of the loss that is attributable to any Deductible(s) in the National Flood Insurance Program policy.~~

- ~~b. We will not pay for loss or damage until the amount of loss or damage exceeds the deductible shown in the Schedule. This deductible applies separately to each affected premises. We will then pay the amount of loss or damage in excess of that Deductible, up to the applicable Limit of Insurance.~~
- ~~c. If "Flood" results in another "covered cause of loss" and if both "covered causes of loss" cause loss or damage, then only the higher deductible applies (e.g., the "Flood" deductible or the Fire deductible).~~

H. Other Insurance

The Insurance Under Two or More Coverages is replaced by the following with respect to the coverage provided under this endorsement:

- ~~1. If the loss is also covered under a National Flood Insurance Program (NFIP) policy, or if the property is eligible to be written under an NFIP policy but there is no such policy in effect, then we will pay only for the amount of loss in excess of the maximum limit that can be insured under that policy. This provision applies whether or not the maximum NFIP limit was obtained or maintained, and whether or not you can collect on the NFIP policy. We will not, under any circumstances, pay more than the applicable Limit of Insurance for Flood as stated in the Flood Coverage Schedule above.~~

~~However, this Provision H.1. does not apply under the following circumstances:~~

- ~~a. At the time of loss, the property is eligible to be written under an NFIP policy but such policy is not in effect due solely to ineligibility of the property at the time this "Flood" Coverage Endorsement was written; or~~
 - ~~b. An NFIP policy is not in effect because we have agreed to write this "Flood" Coverage Endorsement without underlying NFIP coverage. There is such an agreement only if the Flood Coverage Schedule or the Declarations indicate that the Underlying Insurance Waiver applies.~~
- ~~2. If there is other insurance covering the loss, other than that described in H.1. above, we will pay our share of the loss. Our share is the proportion that the applicable Limit of Insurance under this endorsement bears to the total of the applicable Limits of Insurance under all other such insurance. But we will not pay more than the applicable Limit of Insurance stated in the "Flood" Coverage Schedule above.~~

WINDSTORM OR HAIL

LIMITATION AND DEDUCTIBLE

This endorsement modifies insurance provided under the following:

SPECIAL DISTRICTS PROPERTY COVERAGE PART

SCHEDULE*

“Premises” No. _____ Windstorm or Hail Deductible:

<u>“Premises” Number</u>	<u>Address</u>	<u>Windstorm or Hail Limit of Insurance Each Occurrence</u>	<u>Windstorm or Hail Deductible Each Occurrence</u>
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[If no entry appears above, the information required to complete this endorsement will be shown in the Declarations as applicable to this endorsement.]

—This endorsement applies to covered “real property”, “personal property”, and any applicable coverage extension at the “premises” described in the above Schedule.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

- A. ~~SECTION IV. WHAT WE WILL PAY, E. Deductible~~ **is changed to add:** The most we will pay for each occurrence for loss or damage caused by or resulting from Windstorm or Hail is the limit of insurance, if any, shown in the above Schedule. However, in no event will we pay more than the applicable limit of insurance shown in the declarations or shown in the coverage extensions. This limit is part of and not in addition to the applicable Limits of Insurance at such "Premises" shown in the Declarations.
5. ~~We will not pay for loss or damage until the amount of loss or damage exceeds the deductible shown in the Schedule. This deductible applies to each occurrence caused by or resulting from windstorm or hail and will apply separately to each affected "premises".~~
- B. The Coinsurance Condition in this policy, if any, does not apply to any Limit of Insurance shown in the above Schedule.

C. Windstorm or Hail Deductible Clause

1. The Windstorm or Hail Deductible, as shown in the Schedule, applies to loss or damage to covered "real property", "personal property", and any applicable coverage extension caused directly or indirectly by Windstorm or Hail, regardless of any other cause or event that contributes concurrently or in any sequence to the loss or damage. If loss or damage from a covered weather condition other than Windstorm or Hail occurs, and that loss or damage would not have occurred but for the Windstorm or Hail, such loss or damage shall be considered to be caused by Windstorm or Hail and therefore part of the Windstorm or Hail occurrence.
2. The Deductible, if any, in this Coverage Form is replaced by the following with respect to Windstorm or Hail:
 - a. The Deductible provisions apply to each Windstorm or Hail occurrence.
 - b. We will not pay for loss or damage until the amount of loss or damage exceeds the deductible shown in the Schedule. We will then pay the amount of loss or damage in excess of that Deductible, up to the applicable Limit of Insurance.
 - c. The Deductible applies to each "Premises" listed in the Schedule.
3. With respect to covered "real property", "personal property", and any applicable coverage extension at a "Premises" identified in the Schedule, no other deductible applies to Windstorm or Hail.