

SERFF Tracking Number: LMUG-125420027 State: Arkansas
First Filing Company: Liberty Insurance Corporation, ... State Tracking Number: EFT \$25
Company Tracking Number: LGLR-CW-001-08
TOI: 17.0 Other Liability - Claims Made/Occurrence Sub-TOI: 17.0001 Commercial General Liability
Product Name: Commercial General Liability
Project Name/Number: LDS Endorsements and Pricing for Banks and Mortgages/LGLR-CW-001-08

Filing at a Glance

Companies: Liberty Insurance Corporation, Liberty Mutual Fire Insurance Company, Liberty Mutual Insurance Company, LM Insurance Corporation, The First Liberty Insurance Corporation

Product Name: Commercial General Liability SERFF Tr Num: LMUG-125420027 State: Arkansas
TOI: 17.0 Other Liability - Claims SERFF Status: Closed State Tr Num: EFT \$25
Made/Occurrence
Sub-TOI: 17.0001 Commercial General Liability Co Tr Num: LGLR-CW-001-08 State Status: Fees verified and received
Filing Type: Rate/Rule Co Status: Reviewer(s): Betty Montesi, Edith Roberts, Brittany Yielding
Author: Michelle Skidmore Disposition Date: 01/23/2008
Date Submitted: 01/08/2008 Disposition Status: Filed
Effective Date Requested (New): On Approval Effective Date (New):
Effective Date Requested (Renewal): On Approval Effective Date (Renewal):
State Filing Description:

General Information

Project Name: LDS Endorsements and Pricing for Banks and Mortgages Status of Filing in Domicile: Pending
Project Number: LGLR-CW-001-08 Domicile Status Comments:
Reference Organization: Reference Number:
Reference Title: Advisory Org. Circular:
Filing Status Changed: 01/23/2008 Deemer Date:
State Status Changed: 01/23/2008
Corresponding Filing Tracking Number:
Filing Description:
RE: COMMERCIAL GENERAL LIABILITY COVERAGE PART

APPLICABLE PRICING PAGE TO ACCOMPANY
NEW/REVISED COMPANY ENDORSEMENTS

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Project # LGLR-CW-001-08

Liberty Mutual Insurance Company NAIC-0111-23043
Liberty Mutual Fire Insurance Company NAIC-0111-23035
LM Insurance Corporation NAIC-0111-33600
The First Liberty Insurance Corporation NAIC-0111-33588
Liberty Insurance Corporation NAIC-0111-42404

The captioned companies submit for your review and approval, the enclosed pricing page to accompany the new forms filed accordingly under our project #LGLF-CW-001-08. The forms and pricing are for use with the Commercial General Liability Coverage Part.

We are requesting an effective date of Upon Approval for new and renewal business.

We have included a rating memorandum as well as a charge breakdown exhibit for your reference.

I would appreciate your review and acknowledgment/approval of this filing submission.

Sincerely,

Michelle Skidmore
State Filings Analyst
Liberty Mutual Group
PO BOX 8089
Wausau WI 54402-8089
1-877-792-8728, Ext. 3203
Enclosure

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Company and Contact

Filing Contact Information

Michelle Skidmore, State Filing Analyst Michelle.Skidmore@Wausau.com
 P.O. Box 8070 (877) 792-8728 [Phone]
 Wausau, WI 54402-8070 (715) 842-6828[FAX]

Filing Company Information

Liberty Insurance Corporation	CoCode: 42404	State of Domicile: Illinois
PO BOX 8070	Group Code: 111	Company Type:
Wausau, WI 54402-8070	Group Name:	State ID Number:
(877) 792-8728 ext. [Phone]	FEIN Number: 03-0316876	

Liberty Mutual Fire Insurance Company	CoCode: 23035	State of Domicile: Wisconsin
PO Box 8070	Group Code: 111	Company Type:
Wausau, WI 54402-8070	Group Name:	State ID Number:
(877) 792-8728 ext. [Phone]	FEIN Number: 04-1924000	

Liberty Mutual Insurance Company	CoCode: 23043	State of Domicile: Massachusetts
PO Box 8070	Group Code: 111	Company Type:
Wausau, WI 54402-8070	Group Name:	State ID Number:
(877) 792-8728 ext. [Phone]	FEIN Number: 04-1543470	

LM Insurance Corporation	CoCode: 33600	State of Domicile: Iowa
PO Box 8070	Group Code: 111	Company Type:
Wausau, WI 54402-8070	Group Name:	State ID Number:
(877) 792-8728 ext. [Phone]	FEIN Number: 04-3058504	

The First Liberty Insurance Corporation	CoCode: 33588	State of Domicile: Iowa
PO Box 8070	Group Code: 111	Company Type:
Wausau, WI 54402-8070	Group Name:	State ID Number:
(877) 792-8728 ext. [Phone]	FEIN Number: 04-3058503	

Filing Fees

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Fee Required? Yes
 Fee Amount: \$25.00
 Retaliatory? No
 Fee Explanation: \$25.00 Base x 1Rule filing = \$25.00
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Liberty Insurance Corporation	\$25.00	01/08/2008	17392602
Liberty Mutual Fire Insurance Company	\$0.00	01/08/2008	
Liberty Mutual Insurance Company	\$0.00	01/08/2008	
LM Insurance Corporation	\$0.00	01/08/2008	
The First Liberty Insurance Corporation	\$0.00	01/08/2008	

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Filed	Edith Roberts	01/23/2008	01/23/2008

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Disposition

Disposition Date: 01/23/2008

Effective Date (New):

Effective Date (Renewal):

Status: Filed

Comment:

Rate data does NOT apply to filing.

Overall Rate Information for Multiple Company Filings

Overall Percentage Rate Indicated For This Filing	0.000%
Overall Percentage Rate Impact For This Filing	0.000%
Effect of Rate Filing-Written Premium Change For This Program	\$0
Effect of Rate Filing - Number of Policyholders Affected	0

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Rating Memorandum/Charge Breakdown Exhibit	Filed	Yes
Rate	Commercial Lines Manual Division Six- General Liability Exception Page	Filed	Yes

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Rate Information

Rate data does NOT apply to filing.

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Rate/Rule Schedule

Review Status:	Exhibit Name:	Rule # or Page #:	Rate Action	Previous State Filing Attachments Number:
Filed	Commercial Lines Manual Division Six- General Liability Exception Page	GL-LDS-E- RULE 1 12-07	New	LDS Manual Rule 12- 07.pdf

**COMMERCIAL LINES MANUAL
DIVISION SIX – GENERAL LIABILITY
EXCEPTION PAGE**

5. PREMIUM COMPUTATION

B. INDIVIDUALLY SELECTED OPTIONAL COVERAGES

The following is added:

Item 19. – LG 32 75 12 07 LIBERTY DirectSolutions for Banks and Mortgage Companies

2.5% of total GL premium, subject to our filed Experience and Schedule Rating Plans. Minimum premium of \$500.

Item 20. – LG 32 76 12 07 LIBERTY DirectSolutions for Banks and Mortgage Companies (with Incident Coverage)

2.5% of total GL premium, subject to our filed Experience and Schedule Rating Plans. Minimum premium of \$500.

Item 21. – LG 32 77 12 07 Financial Services Incident Coverage

The premium for this endorsement varies by limit selected:

- \$1,000 limit results in premium credit of 0.010 per \$1,000 of Sales (-.010)
- \$2,500 limit results in premium credit of 0.005 per \$1,000 of Sales (-.005)
- \$5,000 limit results in no premium credit or debit (premium neutral)
- \$10,000 limit results in premium debit of 0.026 per \$1,000 of Sales (+.026)

Item 22. – LG 32 78 12 07 Coverage For Certain Foreclosed Properties

2.0% of total GL premium, subject to our filed Experience and Schedule Rating Plans. No minimum premium.

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Supporting Document Schedules

Satisfied -Name:	Rating Memorandum/Charge Breakdown Exhibit	Review Status: Filed	01/23/2008
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Comments:

Attachments:

Rating Memorandum-LDS for Banks.pdf
LDS Charge Breakdown 12.07.pdf

Rating Memorandum

There are 4 new endorsements included in this filing, several of which have an associated premium charge.

2 of these endorsements represent an individual coverage grant found within the LIBERTY DirectSolutions for Banks and Mortgage Companies series of endorsements. Please reference the following section for an explanation of how the premium charge for the individual coverage grants is determined:

Individual Coverage Grants

- *LG 32 77 12 07 – Financial Services Incident Coverage.* The premium for this endorsement varies by limit selected:
 - \$1,000 limit results in premium credit of 0.010 per \$1,000 of Sales (-.010)
 - \$2,500 limit results in premium credit of 0.005 per \$1,000 of Sales (-.005)
 - \$5,000 limit results in no premium credit or debit (premium neutral)
 - \$10,000 limit results in premium debit of 0.026 per \$1,000 of Sales (+.026)

These charges reflect the net impact of removing Medical Payments and replacing Medical Payments with Incident Coverage as was previously filed for with several prior endorsements in the Liberty DirectSolutions program (Company Project No. LGLF-CW-006-07/LGLR-CW-045-07.)

- *LG 32 78 12 07 – Coverage for Certain Foreclosed Properties.* This endorsement provides automatic coverage for foreclosed “residential” properties that are fewer than four stories tall. Other foreclosures may be added for coverage but will be priced separately based on their unique occupancy or use. These automatically covered “residential” foreclosures presume a consistent non-commercial exposure and the 2% of General Liability premium charge approximates the Premises/Operations exposure for the mix of territories already taken into consideration by the bank’s lending portfolio.

Although not included in this filing, there is one other individual coverage grant contained in the LIBERTY DirectSolutions for Banks and Mortgage Companies endorsement series that carries an associated charge. That coverage grant is Lost Key Coverage (previously filed as form number LG 20 72 09 07, Co. Project No. LGLF-CW-006-07/LGLR-CW-045-07). The filed charge for Lost Key Coverage is 0.5% of GL premium.

LIBERTY DirectSolutions Endorsements

This filing also includes the LIBERTY DirectSolutions for Banks and Mortgage Companies series of endorsements, *LG 32 75 12 07* (without Incident Coverage) and *LG 32 76 12 07* (with Incident Coverage). We have determined the premium charge for each of these endorsements by rolling up the percentage charges specific to the individual coverage grants offered within the endorsement, in order to arrive at a single percentage-based assessment.

For example, both of the above referenced LIBERTY DirectSolutions endorsements for Banks and Mortgage Companies include 2 coverages that, by rule, require additional premium:

1. Foreclosed Properties (2.0%)
2. Lost Key Coverage (0.5%)

These charges add up to 2.5% which is the single percentage-based charge for the *LG 32 75 12 07* endorsement.

Please see the LDS Charge Breakdown exhibit for the breakdown of chargeable coverages for these new endorsements and how they compare to all of the previously filed LIBERTY DirectSolutions endorsement charges.

LDS Charge Breakdown Exhibit

Coverages that incur additional premium - charge shown indicates the coverage is included on the Industry's DirectSolutions endorsement. No charge indicates coverage not automatically offered by Industry's DirectSolutions endorsement. Those coverages highlighted in blue (and any applicable premium charge) have been previously filed as part of Company Project No. LGLF-CW-006-07/LGLR-CW-045-07. Those coverages highlighted in yellow are contained in this filing.

	DAMAGE TO BORROWED EQUIPMENT	PROPERTY IN YOUR CARE, CUSTODY OR CONTROL	JANITORIAL SERVICES – PROPERTY DAMAGE COVERAGE	LOST KEY COVERAGE	CONTRACTORS PROFESSIONAL LIABILITY	ADDITIONAL INSURED - VENDORS	AMENDMENT FOR WORLDWIDE COVERAGE	FORECLOSED PROPERTIES	EXCESS OVER CONSOLIDATED INSURANCE PROGRAM (WRAP-UP)	Total Endorsement Charge (all endorsements subject to minimum \$500 charge)
LG 31 80 09 07 – LIBERTY DirectSolutions for Contractors		1.0% GL Premium								1.0% GL Premium
LG 32 32 09 07 – LIBERTY DirectSolutions for Contractors (with Excess over Wrap Up)		1.0% GL Premium							10% of GL premium that would have been collected if wrap-up jobs were covered as Primary	1.0% GL Premium plus 10% of GL premium that would have been collected if wrap-up jobs were covered as Primary
LG 32 33 09 07 – LIBERTY DirectSolutions for Contractors (with Professional Liability and Excess over Wrap Up)		1.0% GL Premium			1.5% GL Premium				10% of GL premium that would have been collected if wrap-up jobs were covered as Primary	2.5% GL Premium plus 10% of GL premium that would have been collected if wrap-up jobs were covered as Primary
LG 32 34 09 07 – LIBERTY DirectSolutions for Contractors (with Professional Liability)		1.0% GL Premium			1.5% GL Premium					2.5 % GL Premium
LG 31 91 09 07 – LIBERTY DirectSolutions for Fabricated Metals	1.5% GL Premium	1.0% GL Premium				4% GL Premium	0.5% GL Premium			7.0% GL Premium
LG 31 60 09 07 – LIBERTY DirectSolutions for Food Processors	1.5% GL Premium	1.0% GL Premium				4% GL Premium	0.5% GL Premium			7.0% GL Premium
LG 32 35 09 07 – LIBERTY DirectSolutions for Food Processors (with Incident Coverage)	1.5% GL Premium	1.0% GL Premium				4% GL Premium	0.5% GL Premium			7.0% GL Premium
LG 32 37 09 07 – LIBERTY DirectSolutions for Janitorial Service Contractors	1.5% GL Premium		1.0% GL Premium	0.5% GL Premium						3.0% GL Premium
LG 32 13 09 07 – LIBERTY DirectSolutions for Manufacturers	1.5% GL Premium	1.0% GL Premium				4% GL Premium	0.5% GL Premium			7.0% GL Premium
LG 32 38 09 07 – LIBERTY DirectSolutions for Professional Services	1.5% GL Premium									1.5% GL Premium
LG 32 39 09 07 – LIBERTY DirectSolutions for Real Estate and Property Managers	1.5% GL Premium									1.5% GL Premium
LG 31 59 09 07 – LIBERTY DirectSolutions for Restaurants	1.5% GL Premium									1.5% GL Premium
LG 31 59 09 07 – LIBERTY DirectSolutions for Restaurants (with Incident Coverage)	1.5% GL Premium									1.5% GL Premium
LG 32 14 09 07 – LIBERTY DirectSolutions for Retailers	1.5% GL Premium	1.0% GL Premium					0.5% GL Premium			3.0% GL Premium
LG 32 41 09 07 – LIBERTY DirectSolutions for Retailers (with Incident Coverage)	1.5% GL Premium	1.0% GL Premium					0.5% GL Premium			3.0% GL Premium
LG 31 79 09 07 – LIBERTY DirectSolutions for Wholesalers & Distributors	1.5% GL Premium	1.0% GL Premium				4% GL Premium	0.5% GL Premium			7.0% GL Premium
LG 32 42 09 07 – LIBERTY DirectSolutions for Wholesalers & Distributors (with Incident Coverage)	1.5% GL Premium	1.0% GL Premium				4% GL Premium	0.5% GL Premium			7.0% GL Premium
LG 32 75 12 07 – LIBERTY DirectSolutions for Banks and Mortgage Companies				0.5% GL Premium				2.0% GL Premium		2.5% GL Premium
LG 32 76 12 07 – LIBERTY DirectSolutions for Banks and Mortgage Companies (with Incident Coverage)				0.5% GL Premium				2.0% GL Premium		2.5% GL Premium