

SERFF Tracking Number: AXSS-125866387 State: Arkansas  
Filing Company: AXIS Insurance Company State Tracking Number: EFT \$25  
Company Tracking Number: AXIS-FL-AR-312-2008  
TOI: 17.1 Other Liability - Claims Made Only Sub-TOI: 17.1022 Other  
Product Name: Fiduciary Liability Filing  
Project Name/Number: Fiduciary Liability Exception Page/AXIS-FL-AR-312-2008

## Filing at a Glance

Company: AXIS Insurance Company  
Product Name: Fiduciary Liability Filing SERFF Tr Num: AXSS-125866387 State: Arkansas  
TOI: 17.1 Other Liability - Claims Made Only SERFF Status: Closed State Tr Num: EFT \$25  
Sub-TOI: 17.1022 Other Co Tr Num: AXIS-FL-AR-312-2008 State Status: Fees verified and received  
Filing Type: Rate Co Status: Submitted Reviewer(s): Betty Montesi, Edith Roberts  
Author: Roseanna Kreis Disposition Date: 10/27/2008  
Date Submitted: 10/21/2008 Disposition Status: Exempt from Review  
Effective Date Requested (New): On Approval Effective Date (New):  
Effective Date Requested (Renewal): On Approval Effective Date (Renewal):  
State Filing Description:

## General Information

Project Name: Fiduciary Liability Exception Page Status of Filing in Domicile: Pending  
Project Number: AXIS-FL-AR-312-2008 Domicile Status Comments:  
Reference Organization: Reference Number:  
Reference Title: Advisory Org. Circular:  
Filing Status Changed: 10/27/2008  
State Status Changed: 10/27/2008 Deemer Date:  
Corresponding Filing Tracking Number:  
Filing Description:

With this filing, AXIS Insurance Company submits a Fiduciary Liability Rating Plan State Exception Page. The State Exception Page adds the Multi Employer Fiduciary Liability Waiver of Recourse rating rule to the previously approved Rating Plans by the Department of Insurance. The \$25/per individual charge reflects what we believe is a standard industry charge for this type of coverage. This information is anecdotal as we do not have actual copies of company filings for similar coverage. We intend to monitor this coverage closely going forward and will make any warranted changes to the rating based on market intelligence.

SERFF Tracking Number: AXSS-125866387 State: Arkansas  
 Filing Company: AXIS Insurance Company State Tracking Number: EFT \$25  
 Company Tracking Number: AXIS-FL-AR-312-2008  
 TOI: 17.1 Other Liability - Claims Made Only Sub-TOI: 17.1022 Other  
 Product Name: Fiduciary Liability Filing  
 Project Name/Number: Fiduciary Liability Exception Page/AXIS-FL-AR-312-2008

## Company and Contact

### Filing Contact Information

Roseanna Kreis, Regulatory Analyst Roseanna.Kreis@axiscapital.com  
 11680 Great Oaks Way (678) 746-9000 [Phone]  
 Alpharetta, GA 30022

### Filing Company Information

AXIS Insurance Company CoCode: 37273 State of Domicile: Illinois  
 11680 Great Oaks Way Group Code: 3416 Company Type: Property & Casualty  
 Ste. 500  
 Alpharetta, GA 30022 Group Name: AXIS Specialty State ID Number:  
 (678) 746-9000 ext. [Phone] FEIN Number: 39-1338397  
 -----

## Filing Fees

Fee Required? Yes  
 Fee Amount: \$25.00  
 Retaliatory? No  
 Fee Explanation:  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
AXIS Insurance Company	\$25.00	10/21/2008	23363725

SERFF Tracking Number: AXSS-125866387 State: Arkansas  
Filing Company: AXIS Insurance Company State Tracking Number: EFT \$25  
Company Tracking Number: AXIS-FL-AR-312-2008  
TOI: 17.1 Other Liability - Claims Made Only Sub-TOI: 17.1022 Other  
Product Name: Fiduciary Liability Filing  
Project Name/Number: Fiduciary Liability Exception Page/AXIS-FL-AR-312-2008

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Exempt from Review	Edith Roberts	10/27/2008	10/27/2008

*SERFF Tracking Number:* AXSS-125866387      *State:* Arkansas  
*Filing Company:* AXIS Insurance Company      *State Tracking Number:* EFT \$25  
*Company Tracking Number:* AXIS-FL-AR-312-2008  
*TOI:* 17.1 Other Liability - Claims Made Only      *Sub-TOI:* 17.1022 Other  
*Product Name:* Fiduciary Liability Filing  
*Project Name/Number:* Fiduciary Liability Exception Page/AXIS-FL-AR-312-2008

## **Disposition**

Disposition Date: 10/27/2008

Effective Date (New):

Effective Date (Renewal):

Status: Exempt from Review

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: AXSS-125866387 State: Arkansas  
 Filing Company: AXIS Insurance Company State Tracking Number: EFT \$25  
 Company Tracking Number: AXIS-FL-AR-312-2008  
 TOI: 17.1 Other Liability - Claims Made Only Sub-TOI: 17.1022 Other  
 Product Name: Fiduciary Liability Filing  
 Project Name/Number: Fiduciary Liability Exception Page/AXIS-FL-AR-312-2008

Item Type	Item Name	Item Status	Public Access
Supporting Document	Cover Letter	Accepted for Informational Purposes	Yes
Supporting Document	Explanatory Memorandum	Accepted for Informational Purposes	Yes
Rate	AIC Fiduciary Arkansas Exception Page 0908	Accepted for Informational Purposes	Yes

*SERFF Tracking Number:* AXSS-125866387 *State:* Arkansas  
*Filing Company:* AXIS Insurance Company *State Tracking Number:* EFT \$25  
*Company Tracking Number:* AXIS-FL-AR-312-2008  
*TOI:* 17.1 Other Liability - Claims Made Only *Sub-TOI:* 17.1022 Other  
*Product Name:* Fiduciary Liability Filing  
*Project Name/Number:* Fiduciary Liability Exception Page/AXIS-FL-AR-312-2008

## **Rate Information**

Rate data does NOT apply to filing.

SERFF Tracking Number: AXSS-125866387 State: Arkansas  
 Filing Company: AXIS Insurance Company State Tracking Number: EFT \$25  
 Company Tracking Number: AXIS-FL-AR-312-2008  
 TOI: 17.1 Other Liability - Claims Made Only Sub-TOI: 17.1022 Other  
 Product Name: Fiduciary Liability Filing  
 Project Name/Number: Fiduciary Liability Exception Page/AXIS-FL-AR-312-2008

## Rate/Rule Schedule

Review Status:	Exhibit Name:	Rule # or Page #:	Rate Action	Previous State Filing Attachments Number:
Accepted for Informational Purposes	AIC Fiduciary Arkansas Exception Page 0908		New	AIC Fiduciary Arkansas Exception Page 0908.pdf

# **AXIS INSURANCE COMPANY**

## **Fiduciary Liability Insurance Rating Plan**

### **Arkansas Exception Page**

The Fiduciary Liability Insurance Rating Plan is amended by the addition of the following:

The premium for the Extended Reporting Period is 150% of the Policy's annual premium.

The Multi-Employer Plans premium calculation for Waiver of Recourse Premium is determined as follows:

Charge \$25 per individual for Waiver of Recourse premium.

SERFF Tracking Number: AXSS-125866387 State: Arkansas  
Filing Company: AXIS Insurance Company State Tracking Number: EFT \$25  
Company Tracking Number: AXIS-FL-AR-312-2008  
TOI: 17.1 Other Liability - Claims Made Only Sub-TOI: 17.1022 Other  
Product Name: Fiduciary Liability Filing  
Project Name/Number: Fiduciary Liability Exception Page/AXIS-FL-AR-312-2008

## Supporting Document Schedules

**Satisfied -Name:** Cover Letter **Review Status:** Accepted for Informational 10/27/2008  
Purposes

**Comments:**

**Attachment:**

Cover letter.pdf

**Satisfied -Name:** Explanatory Memorandum **Review Status:** Accepted for Informational 10/27/2008  
Purposes

**Comments:**

**Attachment:**

2008 FIS AIC Fiduciary Exception Page Filing Expl Memo - Original Exception Page.pdf



October 20, 2008

Honorable Julie Benafield Bowman  
Commissioner of Insurance  
Arkansas Insurance Department  
1200 West Third Street  
Little Rock, Arkansas 72201-1904

Re: AXIS Insurance Company 3416-37273  
AXIS-FL-AR-312-2008

Fiduciary Liability Filing  
Fiduciary Liability Exception Page

Dear Honorable Julie Benafield Bowman:

With this filing, AXIS Insurance Company submits a Fiduciary Liability Rating Plan State Exception Page. The State Exception Page adds the Multi Employer Fiduciary Liability Waiver of Recourse rating rule to the previously approved Rating Plans by the Department of Insurance

No other changes are being submitted in this filing. We trust that this information is sufficient for your review and request your acknowledgment of this submission for all policies written on approval. Should you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "R Kreis".

Roseanna Kreis  
Regulatory Filing Analyst  
(678) 746-9402  
[Roseanna.kreis@axiscapital.com](mailto:Roseanna.kreis@axiscapital.com)

# **AXIS INSURANCE COMPANY**

## **EXPLANATORY MEMORANDUM**

### **FIDUCIARY LIABILITY INSURANCE POLICY EXCEPTION PAGE FILING**

#### **RATES**

With this filing, AXIS Insurance Company submits a Fiduciary Liability Rating Plan State Exception Page. The State Exception Page adds the Multi Employer Fiduciary Liability Waiver of Recourse rating rule to the previously approved Rating Plans by the Department of Insurance. The \$25/per individual charge reflects what we believe is a standard industry charge for this type of coverage. This information is anecdotal as we do not have actual copies of company filings for similar coverage. We intend to monitor this coverage closely going forward and will make any warranted changes to the rating based on market intelligence.