

<i>SERFF Tracking Number:</i>	<i>FICI-125701890</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>FirstComp Insurance Company</i>	<i>State Tracking Number:</i>	<i>EFT \$25</i>
<i>Company Tracking Number:</i>	<i>WC-AR-08-06</i>		
<i>TOI:</i>	<i>16.0 Workers Compensation</i>	<i>Sub-TOI:</i>	<i>16.0000 WC Sub-TOI Combinations</i>
<i>Product Name:</i>	<i>WC Adoption Filing</i>		
<i>Project Name/Number:</i>	<i>WC-AR-08-06/WC-AR-08-06</i>		

Filing at a Glance

Company: FirstComp Insurance Company

Product Name: WC Adoption Filing

TOI: 16.0 Workers Compensation

Sub-TOI: 16.0000 WC Sub-TOI Combinations

SERFF Tr Num: FICI-125701890

SERFF Status: Closed

Co Tr Num: WC-AR-08-06

State: Arkansas

State Tr Num: EFT \$25

State Status: Fees verified and received

Filing Type: Rate/Rule

Co Status:

Reviewer(s): Betty Montesi, Carol Stiffler

Author: Julynda Bohlman

Date Submitted: 06/19/2008

Disposition Date: 10/28/2008

Disposition Status: Approved

Effective Date Requested (New): 09/01/2008

Effective Date Requested (Renewal): 09/01/2008

Effective Date (New): 09/01/2008

Effective Date (Renewal):

State Filing Description:

General Information

Project Name: WC-AR-08-06

Project Number: WC-AR-08-06

Reference Organization: National Council on Compensation Insurance, Inc.

Reference Title: Item Filing B-1407--Catastrophe Provisions Miscellaneous Values, Rules, and Statistical Codes

Filing Status Changed: 10/28/2008

State Status Changed: 06/23/2008

Corresponding Filing Tracking Number:

Filing Description:

FirstComp Insurance is filing to adopt NCCI Countrywide Item Filing B-1407—Catastrophe Provisions Miscellaneous Values, Rules, and Statistical Codes. In addition, a revised company Miscellaneous Values Page is being submitted. The heading "Domestic Terrorism, Earthquake, and Catastrophe Rate" has been changed to "Catastrophe (other than Certified Acts of Terrorism) Rate."

Status of Filing in Domicile: Pending

Domicile Status Comments:

Reference Number: Item B-1407

Advisory Org. Circular: CIF-2008-05; CIF-2008-07

Deemer Date:

<i>SERFF Tracking Number:</i>	<i>FICI-125701890</i>	<i>State:</i>	<i>Arkansas</i>
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<i>Project Name/Number:</i>	<i>WC-AR-08-06/WC-AR-08-06</i>		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Carol Stiffler	10/28/2008	10/28/2008
Approved	Carol Stiffler	06/23/2008	06/23/2008

Amendments

Item	Schedule	Created By	Created On	Date Submitted
FirstComp Miscellaneous Values Page	Rate	Julynda Bohlman	10/28/2008	10/28/2008

SERFF Tracking Number: FICI-125701890 *State:* Arkansas
Filing Company: FirstComp Insurance Company *State Tracking Number:* EFT \$25
Company Tracking Number: WC-AR-08-06
TOI: 16.0 Workers Compensation *Sub-TOI:* 16.0000 WC Sub-TOI Combinations
Product Name: WC Adoption Filing
Project Name/Number: WC-AR-08-06/WC-AR-08-06

Disposition

Disposition Date: 10/28/2008

Effective Date (New): 09/01/2008

Effective Date (Renewal):

Status: Approved

Comment: This filing was re-opened to make a correction on the miscellaneous values page. It is now closed with the original 9/1/08 effective date.

Rate data does NOT apply to filing.

SERFF Tracking Number: FICI-125701890 State: Arkansas
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 TOI: 16.0 Workers Compensation Sub-TOI: 16.0000 WC Sub-TOI Combinations
 Product Name: WC Adoption Filing
 Project Name/Number: WC-AR-08-06/WC-AR-08-06

Item Type	Item Name	Item Status	Public Access
Supporting Document	Uniform Transmittal Document-Property & Casualty	Approved	Yes
Supporting Document	NAIC Loss Cost Filing Document for Workers' Compensation	Approved	Yes
Supporting Document	NAIC loss cost data entry document	Approved	Yes
Rate (revised)	FirstComp Miscellaneous Values Page	Approved	Yes
Rate	FirstComp Miscellaneous Values Page	Withdrawn	No

SERFF Tracking Number: *FICI-125701890* *State:* *Arkansas*
Filing Company: *FirstComp Insurance Company* *State Tracking Number:* *EFT \$25*
Company Tracking Number: *WC-AR-08-06*
TOI: *16.0 Workers Compensation* *Sub-TOI:* *16.0000 WC Sub-TOI Combinations*
Product Name: *WC Adoption Filing*
Project Name/Number: *WC-AR-08-06/WC-AR-08-06*

Disposition

Disposition Date: 06/23/2008

Effective Date (New): 09/01/2008

Effective Date (Renewal):

Status: Approved

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: FICI-125701890 State: Arkansas
 Filing Company: FirstComp Insurance Company State Tracking Number: EFT \$25
 Company Tracking Number: WC-AR-08-06
 TOI: 16.0 Workers Compensation Sub-TOI: 16.0000 WC Sub-TOI Combinations
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Supporting Document	Uniform Transmittal Document-Property & Casualty	Approved	Yes
Supporting Document	NAIC Loss Cost Filing Document for Workers' Compensation	Approved	Yes
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TOI: 16.0 Workers Compensation Sub-TOI: 16.0000 WC Sub-TOI Combinations
Product Name: WC Adoption Filing
Project Name/Number: WC-AR-08-06/WC-AR-08-06

Amendment Letter

Amendment Date:
Submitted Date: 10/28/2008

Comments:

Dear Carol:

Thank you for reopening the filing. As discussed in our conversation this morning, after reviewing the miscellaneous values page submitted originally it was discovered that the previously effective values were included on the miscellaneous values page rather than the current values. The revised page has been included.

Thank you,
Julynda Bohlman

Changed Items:

Rate/Rule Schedule Item Changes:

Exhibit Name:	Rule # or Page #:	Rate Action:	Previous State Filing Numbers:	Attach Document:
FirstComp Miscellaneous Values Page	FIC-WC-AR-S1	Replacement		FCARMiscValues9-1-08.pdf

<i>SERFF Tracking Number:</i>	<i>FICI-125701890</i>	<i>State:</i>	<i>Arkansas</i>
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<i>Project Name/Number:</i>	<i>WC-AR-08-06/WC-AR-08-06</i>		

Rate Information

Rate data does NOT apply to filing.

<i>SERFF Tracking Number:</i>	<i>FICI-125701890</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>FirstComp Insurance Company</i>	<i>State Tracking Number:</i>	<i>EFT \$25</i>
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Rate/Rule Schedule

Review Status:	Exhibit Name:	Rule # or Page #:	Rate Action	Previous State Filing Attachments Number:
Approved	FirstComp Miscellaneous Values Page	FIC-WC-AR-S1	Replacement	FCARMiscValues9-1-08.pdf

FirstComp Insurance Company
Workers Compensation
Effective September 1, 2008
Arkansas

MISCELLANEOUS VALUES

Loss Cost Multiplier (LCM): Tier I – 1.483
Tier II – 0.956

Expense Constant: \$190.00

Basis of premium applicable in accordance with the *Basic Manual* footnote instructions for Code:

7370 – “Taxicab Co.”:

Employee operated vehicle.....\$48,893.00
Leased or rented vehicle.....\$32,595.00

7420 – “Aviation – Aerial Application, Seeding, Herding, or Scintillometer Surveying – Flying Crew”

Maximum payroll per week per employee.....\$750.00

Maximum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 – “Executive Officers” and the *Basic Manual* footnote instructions for Code 9178 – “Athletic Sports or Park: Noncontact Sports,” code 9179 – “Athletic Sports or Park: Contact Sports,” and Code 9186 – “Carnival—Traveling”.....\$2,500.00

Minimum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 – “Executive Officers”.....\$300.00

Per Passenger Seat Surcharge – In accordance with the *Basic Manual* footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft.....\$1,000
Per passenger seat.....\$100

Premium Determination for Partners and Sole Proprietors and Members of Limited Liability Companies in accordance with *Basic Manual* Rule 2-E.....\$31,900.00

United States Longshore and Harbor Workers’ Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4.....86%

(Multiply a Non-F classification loss cost by a factor of 1.86 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.67) and the adjustment for differences in loss-based expenses (1.116).)

FirstComp Insurance Company
Workers Compensation
Effective September 1, 2008
Arkansas

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$8,000. If more than two years, an average annual premium of at least \$4,000 is required. Page A-1 of the ***Experience Rating Plan Manual*** should be referenced for the latest approved eligibility amounts by state.

Premium Discount Percentages:

The following premium discounts are applicable to standard premium—NCCI Table 7, Type A Carriers:

First	\$5,000 – 0.0%
Next	\$95,000 – 10.9%
Next	\$400,000 – 12.6%
Over	\$500,000 – 14.4%

Minimum Premium Formula:

Minimum Premium = (Tier I Filed LCM * The NCCI's loss cost* Minimum Premium Multiplier) + Expense constant

Minimum Premium Multiplier: 135
Maximum Minimum Premium: \$750

Waiver of Subrogation Rates: Multiply the applicable waiver class payroll divided by 100 by the applicable class rate by 10%.

Waiver of Subrogation Minimum Premium: \$250.00

Terrorism Rate: Apply the current, Tier I filed LCM to the NCCI's Terrorism loss cost.

Catastrophe (other than Certified Acts of Terrorism) Rate: Apply the current, Tier I filed LCM to the NCCI's Catastrophe (other than Certified Acts of Terrorism) loss cost, rounded to two decimal places.

Deductible Premium Reduction Percentages: Calculate percentages by dividing the NCCI referenced loss elimination ratios by our Tier I filed LCM.

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 Product Name: WC Adoption Filing
 Project Name/Number: WC-AR-08-06/WC-AR-08-06

Supporting Document Schedules

Review Status:
Bypassed -Name: Uniform Transmittal Document- Property & Casualty **Approved** 06/23/2008
Bypass Reason: FirstComp is adopting an NCCI filing and is not making changes to its LCM or supplementary rates other than the changes in Item B-1407.
Comments:

Review Status:
Bypassed -Name: NAIC Loss Cost Filing Document for Workers' Compensation **Approved** 06/23/2008
Bypass Reason: FirstComp is adopting an NCCI filing and is not making changes to its LCM.
Comments:

Review Status:
Bypassed -Name: NAIC loss cost data entry document **Approved** 06/23/2008
Bypass Reason: FirstComp is adopting an NCCI filing and is not making changes to its LCM.
Comments:

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Superseded Attachments

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Original Date:	Schedule	Document Name	Replaced Date	Attach Document
No original date	Rate and Rule	FirstComp Miscellaneous Values Page	06/18/2008	FCARMiscValues 9-1-08.pdf

FirstComp Insurance Company
Workers Compensation
Effective September 1, 2008
Arkansas
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Basis of premium applicable in accordance with the *Basic Manual* footnote instructions for Code:

7370 – “Taxicab Co.”:

Employee operated vehicle.....\$46,220.00
Leased or rented vehicle.....\$30,813.00

7420 – “Aviation – Aerial Application, Seeding, Herding, or Scintillometer Surveying – Flying Crew”

Maximum payroll per week per employee.....\$600.00

Maximum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 – “Executive Officers” and the *Basic Manual* footnote instructions for Code 9178 – “Athletic Sports or Park: Noncontact Sports,” code 9179 – “Athletic Sports or Park: Contact Sports,” and Code 9186 – “Carnival—Traveling”.....\$2,400.00

Minimum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 – “Executive Officers”.....\$300.00

Per Passenger Seat Surcharge – In accordance with the *Basic Manual* footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft.....\$1,000
Per passenger seat.....\$100

Premium Determination for Partners and Sole Proprietors and Members of Limited Liability Companies in accordance with *Basic Manual* Rule 2-E-3..30,800.00

United States Longshore and Harbor Workers’ Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4.....90%

(Multiply a Non-F classification loss cost by a factor of 1.90 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.67) and the adjustment for differences in loss-based expenses (1.139).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$8,000. If more than two years, an average annual premium of at

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Minimum Premium = (Tier I Filed LCM * The NCCI's loss cost* Minimum Premium Multiplier) + Expense constant

Minimum Premium Multiplier: 135
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Catastrophe (other than Certified Acts of Terrorism) Rate: Apply the current, Tier I filed LCM to the NCCI's Catastrophe (other than Certified Acts of Terrorism) loss cost, rounded to two decimal places.