

SERFF Tracking Number: ARKS-125608458 State: Arkansas
Filing Company: 29530 - AXA Art Insurance Corporation State Tracking Number:
Company Tracking Number: N/A
TOI: 09.0 Inland Marine Sub-TOI: 09.0005 Other Commercial Inland Marine
Product Name: Terrorism Endorsement
Project Name/Number: /

Filing at a Glance

Company: 29530 - AXA Art Insurance Corporation

Product Name: Terrorism Endorsement SERFF Tr Num: ARKS-125608458 State: Arkansas
TOI: 09.0 Inland Marine SERFF Status: Closed State Tr Num:
Sub-TOI: 09.0005 Other Commercial Inland Marine Co Tr Num: N/A State Status: No Fee Required
Filing Type: Form Co Status: Reviewer(s): Betty Montesi,
Llyweyia Rawlins, Brittany Yielding
Author: Disposition Date: 04/18/2008
Date Submitted: 04/14/2008 Disposition Status: Accepted For
Informational Purposes
Effective Date Requested (New): 01/01/2008 Effective Date (New): 01/01/2008
Effective Date Requested (Renewal): Effective Date (Renewal):
State Filing Description:

General Information

Project Name: Status of Filing in Domicile:
Project Number: Domicile Status Comments:
Reference Organization: Reference Number:
Reference Title: Advisory Org. Circular:
Filing Status Changed: 04/18/2008
State Status Changed: 04/14/2008 Deemer Date:
Corresponding Filing Tracking Number:
Filing Description:

Company and Contact

Filing Contact Information

NA NA, NA@NA.com
NA (123) 555-4567 [Phone]

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NA, AR 00000

Filing Company Information

29530 - AXA Art Insurance Corporation
4 West 58th Street

New York, NY 10019
(212) 415-8402 ext. [Phone]

CoCode: 29530
Group Code:

Group Name:
FEIN Number: 13-3368745

State of Domicile: New York
Company Type: Property &
Casualty
State ID Number:

SERFF Tracking Number: ARKS-125608458 *State:* Arkansas
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Filing Fees

Fee Required? No
Retaliatory? No
Fee Explanation:
Per Company: No

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Llyweyia Rawlins Informational Purposes		04/18/2008	04/18/2008

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Disposition

Disposition Date: 04/18/2008

Effective Date (New): 01/01/2008

Effective Date (Renewal):

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: ARKS-125608458 *State:* Arkansas
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Item Type	Item Name	Item Status	Public Access
Supporting Document	Uniform Transmittal Document-Property & Casualty	Accepted for Informational Purposes	Yes
Supporting Document	ARKS-125608458		Yes

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State: Arkansas

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Rate Information

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Supporting Document Schedules

Review Status:

Satisfied -Name: ARKS-125608458

04/18/2008

Comments:

Attachment:

ARKS-125608458.pdf

ARKS-125609458

CR

RECEIVED

APR 08 2008

Ed. 12/19/07

EXPEDITED FILING TRANSMITTAL DOCUMENT FOR TERRORISM RISK INSURANCE FORMS AND PRICING

RISK MANAGEMENT ARKANSAS INSURANCE DEPARTMENT

This page applies to the following state(s) AR

Indicate Type of Filing

Filing Related to Certified Losses

Filing Related to Non-Certified Losses

Filing Applicable to Both Certified and Non-Certified Losses

Department Use only

Company Name(s) AXA Art Insurance Corporation	Domicile New York	NAIC # 29530	FEIN # 13-3368745
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Contact Info for Filer

Name and address of Filer(s) Gary A. Kerr AXA Art Insurance Corporation 4 West 58th Street New York, NY 10019	Telephone # (212) 415-8462	FAX # (212) 415-8404	e-mail gkerr@axa-art-usa.com
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Filing information

Line of Insurance (see attachment)	Commercial Inland Marine
Company Program Title (Marketing title) (if applicable)	Commercial Fine Art Program
Filing Type ** see note below	Forms
This application is used with:	Commercial Fine Art Program
Effective Date Requested	1/1/08
Filing date	3/24/08
Company Tracking Number	n/a
Date filing approved in domiciliary state, if applicable	n/a

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APR 10 2008

PROPERTY AND CASUALTY DIVISION ARKANSAS INSURANCE DEPARTMENT

	Component/Form Name /Description/Synopsis	Form # or Rate Page Include edition date	Replacement Or withdrawn?	If replacement, give form # or rate page(s) it replaces	Previous State Filing Number, if required by state
01	Terrorism Endorsement	AXA-TERR-END (01/08)	<input checked="" type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn <input type="checkbox"/> Neither	AXA-TERR-END	
02	Terrorism Disclosure Notice	TERR-DISC (01/08)	<input checked="" type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn <input type="checkbox"/> Neither	TERR-DISC	

To be complete, a filing must include the following:

- A completed Expedited Filing Transmittal Document for each insurer or advisory organization.
- One copy of each endorsement, disclosure form or other policy language, unless the insurer has given an advisory organization authorization to file them on its behalf.
- A copy of the rates, rating systems and supporting documentation.
- The appropriate filing fees, if required
- A postage-paid, self-addressed envelope large enough to accommodate the return.

The insurer(s) submitting this filing certifies that it:

- Is in compliance with the terms of the Terrorism Risk Insurance Act, as amended, and the laws of this state; and
- Is in compliance with the requirements of the bulletin containing the voluntary expedited filing procedures.

Signature: [Handwritten Signature]

Print Name: Gary A. Kerr

Title: Corporate Secretary Approved until withdrawn or revoked

APR 18 2008

Arkansas Insurance Department By: [Handwritten Initials]

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

TERRORISM ENDORSEMENT

A. Disclosure of Federal Participation In Payment of Terrorism Losses

You should know that where coverage is provided by this policy for losses resulting from certified acts of terrorism, such losses may be partially reimbursed by the Federal Government under a formula established by Federal Law. Under this formula, the Government pays 85% of that portion of the amount of such insured losses that exceeds the applicable insurer retention. However, if aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a Program Year (January 1 through December 31), the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

B. Cap on Certified Terrorism Losses

“Certified act of terrorism” means an act that is certified by the Secretary of the Treasury, in concurrence with the Secretary of State and the Attorney General of the United States, to be an act of terrorism pursuant to the federal Terrorism Risk Insurance Act, as amended in 2007. The criteria contained in the Terrorism Risk Insurance Act for a “certified act of terrorism” include the following:

1. The act resulted in insured losses in excess of \$5 million in the aggregate, attributable to all types of Insurance subject to the Terrorism Risk Insurance Act; and
2. The act is a violent act or an act that is dangerous to human life, property or infrastructure and is committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

If aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a Program Year (January 1 through December 31) and we have met our insurer deductible under the Terrorism Risk Insurance Act, we shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.

C. Limitation on Losses from Certified Acts and Other Acts of Terrorism

“Other act of terrorism” means a violent act or an act that is dangerous to human life, property or infrastructure that is committed by an individual or individuals and that appears to be part of an effort to coerce a civilian population or to influence the policy or affect the conduct of any government by coercion, and the act is not certified as a terrorist act pursuant to the Terrorism Risk Insurance Act.

We will not pay for loss or damage caused directly or indirectly by a “certified act of terrorism” or “other act of terrorism”, when one or more of the following are attributed to such act. Such loss or damage is excluded regardless of any other cause or event that contributes concurrently or in any subsequence to the loss.

1. The “terrorism” is carried out by means of the dispersal or application of radioactive material, or through the use of a nuclear weapon or device that involves or produces a nuclear reaction, nuclear radiation or radioactive contamination; or
2. Radioactive material is released, and it appears that one purpose of the “terrorism” was to release such material; or
3. The “terrorism” is carried out by means of the dispersal or application of pathogenic or poisonous biological or chemical material; or
4. Pathogenic or poisonous biological or chemical material is released, and it appears that one purpose of the terrorism was to release such material.

D. Exception Covering Certain Fire Losses

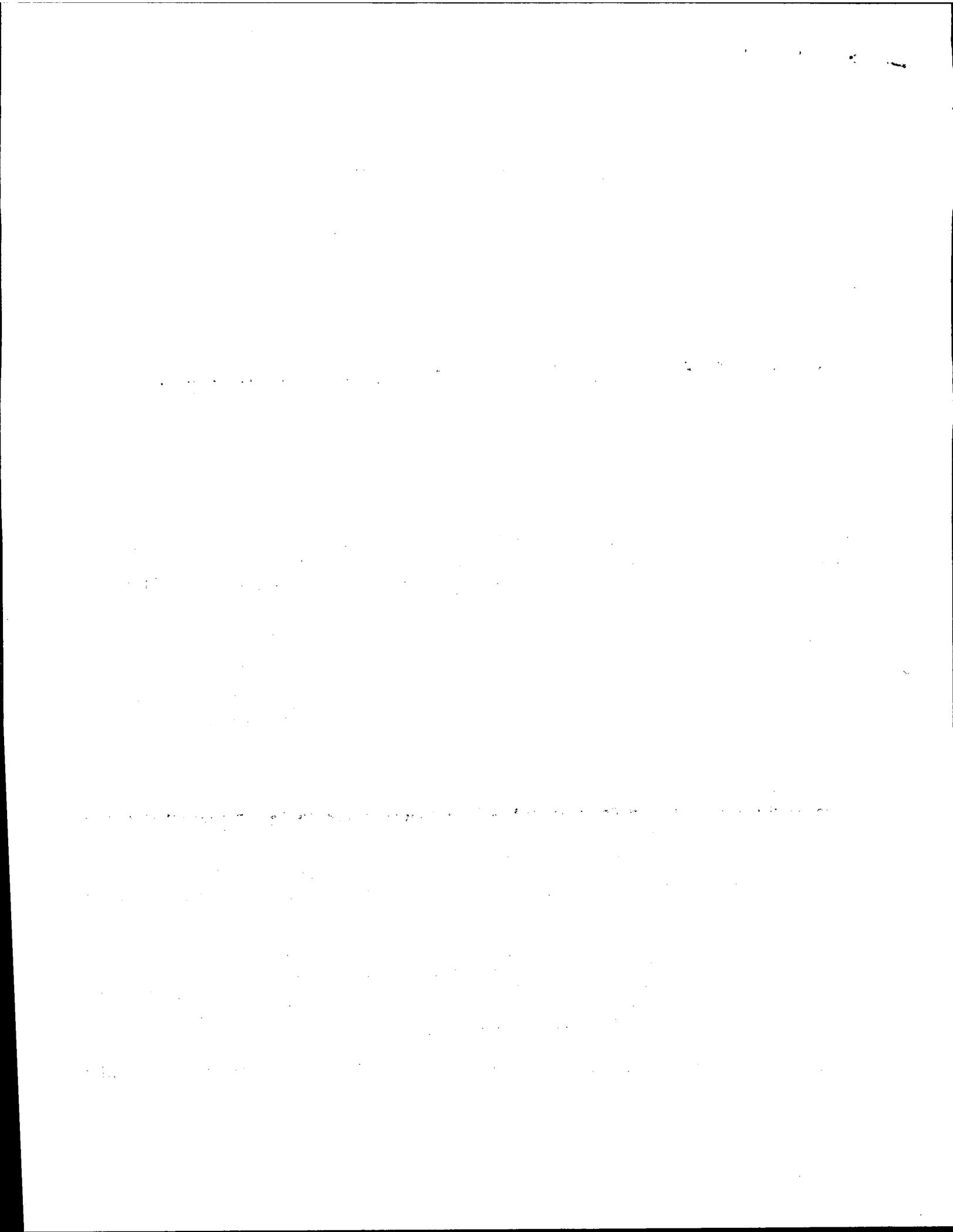
The following exception to the limitation in C. above applies only to property located in the States of California, Maine, Missouri, Oregon and Wisconsin:

AXA-TERR-END (01/08)

If a "certified act of terrorism" or an "other act of terrorism" is excluded under Paragraph C. results in fire, we will pay for the loss or damage caused by that fire, subject to all applicable policy provisions including the Limit of Insurance on the affected property. Such coverage for fire applies only to direct loss or damage by fire to Covered Property.

E. Application of Limitations

The terms and limitations of any terrorism limitation, or the inapplicability or omission of a terrorism limitation, do not serve to create coverage for any loss which would otherwise be excluded under this Policy, such as losses excluded by the War and Military Action Exclusion.





TERRORISM DISCLOSURE NOTICE

John Doe Gallery
123 ABC Street
New York, NY 10000

Date:
Policy Number:

Dear Valued Customer:

The Terrorism Risk Insurance Act, as amended in 2007, establishes a program under which the Federal Government will share in the payment of losses arising out of acts of terrorism, as defined in Section 102(1) of the Terrorism Risk Insurance Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury, in concurrence with the Secretary of State, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property; or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

The phrase "non-certified act of terrorism" means a violent act or an act that is dangerous to human life, property, or infrastructure that is committed by an individual or individuals and that appears to be part of an effort to coerce a civilian population or to influence the policy or affect the conduct of any government by coercion, and the act is not certified as a terrorist act pursuant to the Terrorism Risk Insurance Act.

In accordance with the Terrorism Risk Insurance Act, insurers are required to make available coverage for certified acts of terrorism and to also disclose to policyholders the premium charge for providing such coverage.

Your policy will provide coverage for certified and non-certified acts of terrorism, as outlined in the Terrorism Endorsement. Although costs of providing all-risk insurance have generally increased, no separate charge is made for coverage related to terrorism. Therefore, **the additional premium related to terrorism is \$0.** Notwithstanding, an additional premium charge might apply when the policy limit exceeds \$10 million.

You should know that where coverage is provided by this policy for losses resulting from certified acts of terrorism, such losses may be partially reimbursed by the Federal Government under a formula established by Federal Law. Under this formula, the Government pays 85% of that portion of the amount of such insured losses that exceeds the applicable insurer retention. However, if aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a Program Year (January 1 through December 31), the Treasury shall not make any payment for any portion of the amount of such losses that exceeds \$100 billion.

If aggregate insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a Program Year (January 1 through December 31) and we have met our insurer deductible under the Terrorism Risk Insurance Act, we shall not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion, and in such case insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.

Please contact your agent or broker if you have any questions on this notice or the impact of the Terrorism Risk Insurance Act on your policy.