

SERFF Tracking Number: ARKS-125610968 State: Arkansas  
Filing Company: 33049 - STATE VOLUNTEER MUTUAL INSURANCE COMPANY State Tracking Number: #1101268 \$75  
Company Tracking Number: P & S 05.15.2008  
TOI: 11.0 Medical Malpractice - Claims Sub-TOI: 11.0023 Physicians & Surgeons  
Made/Occurrence  
Product Name: Property & Casualty  
Project Name/Number: /

## Filing at a Glance

Company: 33049 - STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
Product Name: Property & Casualty SERFF Tr Num: ARKS-125610968 State: Arkansas  
TOI: 11.0 Medical Malpractice - Claims SERFF Status: Closed State Tr Num: #1101268 \$75  
Made/Occurrence  
Sub-TOI: 11.0023 Physicians & Surgeons Co Tr Num: P & S 05.15.2008 State Status: Fees verified and received  
Filing Type: Rate Co Status: Reviewer(s): Betty Montesi, Edith Roberts, Brittany Yielding  
Author: Disposition Date: 04/15/2008  
Date Submitted: 04/15/2008 Disposition Status: Filed  
Effective Date Requested (New): 05/15/2008 Effective Date (New): 05/15/2008  
Effective Date Requested (Renewal): Effective Date (Renewal):  
State Filing Description:

## General Information

Project Name: Status of Filing in Domicile: Not Filed  
Project Number: Domicile Status Comments:  
Reference Organization: Reference Number:  
Reference Title: Advisory Org. Circular:  
Filing Status Changed: 04/30/2008  
State Status Changed: 04/30/2008 Deemer Date:  
Corresponding Filing Tracking Number:  
Filing Description:

## Company and Contact

### Filing Contact Information

SERFF Tracking Number: ARKS-125610968 State: Arkansas  
Filing Company: 33049 - STATE VOLUNTEER MUTUAL State Tracking Number: #1101268 \$75  
INSURANCE COMPANY  
Company Tracking Number: P & S 05.15.2008  
TOI: 11.0 Medical Malpractice - Claims Sub-TOI: 11.0023 Physicians & Surgeons  
Made/Occurrence  
Product Name: Property & Casualty  
Project Name/Number: /

NA NA, NA@NA.com  
NA (123) 555-4567 [Phone]  
NA, AR 00000

**Filing Company Information**

33049 - STATE VOLUNTEER MUTUAL CoCode: 33049 State of Domicile: Arkansas  
INSURANCE COMPANY  
No Address Group Code: Company Type:  
City, AR 99999 Group Name: State ID Number:  
(999) 999-9999 ext. [Phone] FEIN Number: 99-9999999  
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## Filing Fees

Fee Required? No  
Retaliatory? No  
Fee Explanation:  
Per Company: No

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Filed	Edith Roberts	04/30/2008	04/30/2008

SERFF Tracking Number: ARKS-125610968 State: Arkansas  
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## Disposition

Disposition Date: 04/15/2008  
Effective Date (New): 05/15/2008  
Effective Date (Renewal):  
Status: Filed  
Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: ARKS-125610968 State: Arkansas  
 Filing Company: 33049 - STATE VOLUNTEER MUTUAL State Tracking Number: #1101268 \$75  
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<b>Item Type</b>	<b>Item Name</b>	<b>Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	Uniform Transmittal Document-Property & Casualty	Filed	Yes
<b>Supporting Document</b>	NAIC Loss Cost Filing Forms (all P&C lines)	Filed	Yes
<b>Supporting Document</b>	NAIC loss cost data entry document	Filed	Yes
<b>Supporting Document</b>	Form PROMAL	Filed	Yes
<b>Supporting Document</b>	Form PRONOT	Filed	Yes
<b>Supporting Document</b>	ARKS-125610968		Yes

*SERFF Tracking Number:* ARKS-125610968      *State:* Arkansas  
*Filing Company:* 33049 - STATE VOLUNTEER MUTUAL      *State Tracking Number:* #1101268 \$75  
INSURANCE COMPANY  
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*TOI:* 11.0 Medical Malpractice - Claims      *Sub-TOI:* 11.0023 Physicians & Surgeons  
Made/Occurrence  
*Product Name:* Property & Casualty  
*Project Name/Number:* /

## **Rate Information**

Rate data does NOT apply to filing.

SERFF Tracking Number: ARKS-125610968 State: Arkansas  
Filing Company: 33049 - STATE VOLUNTEER MUTUAL State Tracking Number: #1101268 \$75  
INSURANCE COMPANY  
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Made/Occurrence  
Product Name: Property & Casualty  
Project Name/Number: /

## Supporting Document Schedules

### Review Status:

**Satisfied -Name:** ARKS-125610968

04/30/2008

### Comments:

### Attachments:

ARKS-125610968 1.pdf  
ARKS-125610968 2.pdf  
ARKS-125610968 3.pdf  
ARKS-125610968 4.pdf  
ARKS-125610968 5.pdf  
ARKS-125610968 6.pdf  
ARKS-125610968 7.pdf



State Volunteer  
Mutual Insurance  
Company

CL# 1101268

\$ 75

ARMS-12561096P

ER

April 11, 2008

Honorable Julie Benafield Bowman  
Commissioner of Insurance  
Arkansas Insurance Department  
1200 West Third Street  
Little Rock, AR 72201-1904

FILED

Apr 15 2008

PROPERTY AND CASUALTY  
ARKANSAS INSURANCE DEPT.

Attention: Edith Roberts, Senior Rate and Form Analyst

Re: Rate Revision – Physicians and Surgeons Medical Professional Liability  
NAIC # 33049

Dear Ms. Roberts:

We hereby respectfully submit this Physicians and Surgeons Medical Professional Liability rate filing representing an overall base rate increase of 2.5% at limits of \$1,000,000/\$3,000,000 with a requested effective date of May 15, 2008.

Enclosed is a copy of our consulting actuaries' report regarding rate indications for the state of Arkansas. Please note on page 3 of his report, he addresses the effect on his indications of the Civil Justice Reform Act of 2003, in accordance with Bulletin No. 2 - 2004.

Please also find enclosed form PC RLC, form PC TD-1, a check in the amount of \$75.00 for the filing fee, revised claims-made rate tables, and an updated premium class schedule.

Your acknowledgement of this filing by stamping and returning the enclosed copy of this letter in the enclosed postage-paid return envelope will be greatly appreciated. If you have any questions, please do not hesitate to call.

Sincerely,

James E. Smith, CPCU  
Vice President – Underwriting

Enclosures

RECEIVED

APR 15 2008

PROPERTY AND CASUALTY DIVISION  
ARKANSAS INSURANCE DEPARTMENT

**Malpractice Premium Comparison Survey Form  
FORM MMPCS - last modified August, 2005**

**USE THE APPROPRIATE FORM BELOW - IF NOT APPLICABLE, LEAVE BLANK**

<b>NAIC Number:</b>	33049
<b>Company Name:</b>	State Volunteer Mutual Insurance Company
<b>Contact Person:</b>	James E. Smith
<b>Telephone No.:</b>	(800) 342-2239
<b>Email Address:</b>	jims@svmic.com
<b>Effective Date:</b>	15-May-08

**Submit to:** *Arkansas Insurance Department  
1200 West Third Street  
Little Rock, AR 72201-1904*

**Telephone:** *501-371-2800*

*Email as an attachment to insurance.pnc@arkansas.gov  
You may also attach to a SERFF filing or submit on a cdr disk*

	<b>Physicians</b>		
	<b>Hospital</b>	<b>Clinic</b>	<b>Private</b>
<b>Base Rate</b> At 500,000/1,000,000	\$ 5,764	\$ 5,764	\$ 5,764
<b>Discounts and Surcharges</b>			
Emergency Room	%	%	%
Surgery	%	%	%
Delivery	%	%	%
Claims Free	%	%	%
Over 5 years Experience	%	%	%
<b>Other:</b> Risk Mgt., Annual Pay	5% to 15% %	5% to 15% %	5% to 15% %

	<b>Dental</b>		
	<b>Dentist</b>	<b>Orthodontist</b>	<b>Oral Surgeons</b>
<b>Base Rate</b> At 100,000/300,000	\$	\$	\$
<b>Discounts and Surcharges</b>			
Claims Free	%	%	%
5 years Experience	%	%	%
Surgery	%	%	%
<b>Other:</b>	%	%	%

**Edith Roberts**

---

**From:** Edith Roberts  
**Sent:** Wednesday, April 30, 2008 10:56 AM  
**To:** Bill Lacy  
**Subject:** FW: Med Mal Survey Form  
**Attachments:** Arkansas Med Mal Rate Survey Form - 2008.xls

Paper filing from State Volunteer Mutual...Stamped approval date of receipt 4/15/08...processed today. Closing on SERFF (paper filing) today.  
+2.5 overall base limits of 1ml/3ml.

---

**From:** Jim Smith [mailto:Jims@svmic.com]  
**Sent:** Friday, April 11, 2008 5:12 PM  
**To:** Edith Roberts  
**Subject:** Med Mal Survey Form

Edith:

Greetings! Hope all is well.

We sent you today a new rate filing with a requested effective date of May 15. You should receive it on Monday. If you have any questions, please let me know.

Meanwhile, attached is an updated med mal survey form.

Thanks much.

Jim Smith  
SVMIC  
(800) 342-2239

**Edith Roberts**

---

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**Sent:** Friday, April 11, 2008 5:12 PM  
**To:** Edith Roberts  
**Subject:** Med Mal Survey Form  
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Thanks much.

Jim Smith  
SVMIC  
(800) 342-2239

NAIC LOSS COST DATA ENTRY DOCUMENT (EFFECTIVE AUG. 16, 2004)

**RECEIVED**  
APR 15 2008

1. This filing transmittal is part of Company Tracking # P & S 05.15.2008

2. If filing is an adoption of an advisory organization loss cost filing, give name of advisory organization and Reference/Item Filing Number N/A

3. A. STATE VOLUNTEER MUTUAL INSURANCE COMPANY B. N/A  
 Company Name STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 Company NAIC Number 33049

4. A. Med Mal - Claims Made B. N/A  
 Product Coding Matrix Line of Business (i.e., Type of Insurance)  
 Product Coding Matrix Line of Insurance (i.e., Sub-type of Insurance)

5.

(A) COVERAGE (See Instructions)	(B) Indicated % Rate Level Change	(C) Requested % Rate Level Change	FOR LOSS COSTS ONLY				
			(D) Expected Loss Ratio	(E) Loss Cost Modification Factor	(F) Selected Loss Cost Multiplier	(G) Expense Constant (if Applicable)	(H) Co. Current Loss Cost Multiplier
Physician & Surgeon Med Mal	0 to +10.1	+2.5	N/A	N/A	N/A	N/A	N/A
TOTAL OVERALL EFFECT		+2.5					

6. 5 Year History Rate Change History

Year	Policy Count	% of Change	Effective Date	State Earned Premium (000)	Incurred Losses (000)	State Loss Ratio	Countrywide Loss Ratio
2003	2,830	+23.2	05/15/03	26,519	19,998	75.4	72.8
2004	3,024	+11.0	05/15/04	34,388	34,523	100.4	82.1
2005	3,088	+5.5	05/15/05	37,572	29,054	77.3	88.4
2006	3,172	0	N/A	39,774	34,211	86.0	77.7
2007	3,087	+3.5	05/15/07	39,276	32,767	83.4	75.3

7. Expense Constants Selected Provisions

A. Total Production Expense	2,208
B. General Expense	2,534
C. Taxes, License & Fees	983
D. Underwriting Profit & Contingencies	
E. Other (explain)	
F. TOTAL	

8. N Apply Lost Cost Factors to Future filings? (Y or N)
9. +2.5 Estimated Maximum Rate Increase for any Insured (%). Territory (if applicable): \_\_\_\_\_
10. N/A Estimated Maximum Rate Decrease for any Insured (%) Territory (if applicable): \_\_\_\_\_

Property & Casualty Transmittal Document

Reset Form

**1. Reserved for Insurance Dept. Use Only**

**2. Insurance Department Use only**

a. Date the filing is received:

b. Analyst:

c. Disposition:

d. Date of disposition of the filing:

e. Effective date of filing:

New Business	
Renewal Business	

f. State Filing #:

g. SERFF Filing #:

h. Subject Codes

**3. Group Name** \_\_\_\_\_ **Group NAIC #** \_\_\_\_\_

4. Company Name(s)	Domicile	NAIC #	FEIN #	State #
State Volunteer Mutual Insurance Company	TN	33049	62-0965320	

**RECEIVED**

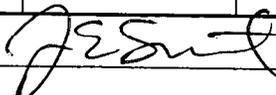
APR 15 2008

PROPERTY AND CASUALTY DIVISION  
ARKANSAS INSURANCE DEPARTMENT

**5. Company Tracking Number** \_\_\_\_\_ P & S 05.15.2008

Contact Info of Filer(s) or Corporate Officer(s) [include toll-free number]

6. Name and address	Title	Telephone #s	FAX #	e-mail
James E. Smith	VP- Underwriting	(800) 342-2239	(615) 370-1343	jims@svmic.com

7. Signature of authorized filer 

8. Please print name of authorized filer James E. Smith

Filing information (see General Instructions for descriptions of these fields)

9. Type of Insurance (TOI)	11.0 Med Mal-Claims Made and Occurrence
10. Sub-Type of Insurance (Sub-TOI)	11.0023 Physicians & Surgeons
11. State Specific Product code(s)(if applicable)[See State Specific Requirements]	N/A
12. Company Program Title (Marketing title)	N/A
13. Filing Type	<input checked="" type="checkbox"/> Rate/Loss Cost <input type="checkbox"/> Rules <input type="checkbox"/> Rates/Rules <input type="checkbox"/> Forms <input type="checkbox"/> Combination Rates/Rules/Forms <input type="checkbox"/> Withdrawal <input type="checkbox"/> Other (give description)
14. Effective Date(s) Requested	New: 05/15/2008      Renewal: 05/15/2008
15. Reference Filing?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
16. Reference Organization (if applicable)	
17. Reference Organization # & Title	
18. Company's Date of Filing	04/11/2008
19. Status of filing in domicile	<input checked="" type="checkbox"/> Not Filed <input type="checkbox"/> Pending <input type="checkbox"/> Authorized <input type="checkbox"/> Disapproved

# Property & Casualty Transmittal Document—

20. This filing transmittal is part of Company Tracking # P & S 05.15.2008

21. Filing Description [This area can be used in lieu of a cover letter or filing memorandum and is free-form text]

Please see cover letter.

[View Complete Filing Description](#)

22. Filing Fees (Filer must provide check # and fee amount if applicable)  
[If a state requires you to show how you calculated your filing fees, place that calculation below]

Check #: 01101268

Amount: \$75.00

Refer to each state's checklist for additional state specific requirements or instructions on calculating fees.

\*\*\*Refer to the each state's checklist for additional state specific requirements (i.e. # of additional copies required, other state specific forms, etc.)

PC TD-1 pg 2 of 2

March 26, 2008

Mr. James E. Smith  
Vice President - Underwriting  
State Volunteer Mutual Insurance Company  
101 Westpark Drive, Suite 300  
Brentwood, Tennessee 38027

Dear Mr. Smith:

#### ARKANSAS 2008/2009 RATE INDICATIONS

At your request, we have developed indicated physicians and surgeons rates effective May 15, 2008 for State Volunteer Mutual Insurance Company ("SVMIC") for Arkansas. The rates are based on SVMIC's experience in Arkansas.

A comparison of the indicated mature claims-made rates by class to the current rates is provided in Exhibit 2, Sheets 1 and 2 for \$1 million limits and \$2 million limits, respectively. The range of indicated rates represent an increase of 0% to +10.1% at the \$1 million limits level and +0.6% to +10.9% at the \$2 million limits level. Considering this information and current circumstances, SVMIC management proposes an overall rate change of +2.5% at \$1 million and +3.2% at \$2 million limits effective May 15, 2008. Rate charts effective May 15, 2008 are shown on Exhibit 1.

Following are several assumptions and observations of our analysis:

- We understand that SVMIC plans to keep its current class plan in Arkansas.
- The indicated mature claims-made pure premium in our analysis is based on a review of SVMIC's experience in Arkansas
- An offset for premium discount programs in Arkansas averaging 9.5% is incorporated in the calculation of rates.

There can be no guarantee that the rates developed will be adequate and not excessive. However, we feel that the methods used to develop the rates are reasonable given the data currently available.

This analysis is prepared for SVMIC's internal use in evaluating potential rate changes for Arkansas. A complete copy of this analysis may be provided to the Arkansas Insurance Department, if needed and current and prospective reinsurers

V:\STATE VOLUNTEER MUTUAL IN - 110182108\TILL121735 - AR RATES\EXEC - DELIM080326 AR RATES 2008 CVL.DOC

(the "Recipients"). Permission is hereby granted for this distribution on the conditions that:

- Towers Perrin is provided a list of the Recipients to whom this report is provided;
- the report is distributed in its entirety;
- each Recipient recognizes that Towers Perrin is available, at the expense of SVMIC, to answer any questions concerning the report;
- each Recipient agrees not to reference or distribute the report to any other party;
- each Recipient recognizes that the furnishing of this report is not a substitute for its own due diligence and agrees to place no reliance on this report or the data contained herein that would result in the creation of any duty or liability by Towers Perrin to such party;
- in the event that the Recipient is required by order of a court of competent jurisdiction, administrative agency or governmental body, or by any law, rule, regulation, subpoena, or any other administrative or legal process to disclose this report, the Recipient may disclose this report without liability hereunder, provided that the Recipient gives Towers Perrin prompt notice of any such requirement and, at our discretion, either (1) cooperates with us, at our expense, to prohibit such disclosure, or (2) uses all reasonable efforts to get confidential treatment of this report under a protective order or other appropriate mechanism; and
- each Recipient understands that such RECIPIENT IS DEEMED TO HAVE ACCEPTED THESE TERMS AND CONDITIONS by retaining a copy of this report.

No further distribution or use is authorized without our prior written consent.

I, John H. Mize, am a member of the American Academy of Actuaries and I meet its qualification standards to render the actuarial opinion contained herein.

# State Volunteer Mutual Insurance Company

## Physicians and Surgeons Professional Liability Rate Filing in Arkansas

### Filing Memorandum

This memorandum and the attached exhibits describe our analysis of indicated physicians and surgeons professional liability rates for State Volunteer Mutual Insurance Company (SVMIC) in the state of Arkansas for policies issued in the May 15, 2008 through May 14, 2009 period.

The range of indicated overall rate level change is +0.0% to +10.1% for the \$1 million limit policies as shown on Exhibit 2, Sheet 1 and +0.6% to +10.9% for the \$2 million limit policies as shown on Exhibit 2, Sheet 2. Based on these indications and management's underwriting judgment, SVMIC proposes an overall increase of +2.5% at \$1 million limits and +3.2% at \$2 million limits.

Following is a description of each rate component:

#### **Claims-Made Pure Premium**

Pure premium indications are based on SVMIC's experience in Arkansas. Our review of SVMIC experience included development of pure premiums using the pure premium and frequency severity methods.

The pure premium method involved projecting losses to ultimate based on the report year paid and incurred development methods. Each of these projection methods is shown on Exhibit 7. Pure premiums are determined by dividing selected ultimate losses by the earned class 1C equivalent exposures. The pure premiums for each report year are trended to the average report date which we estimate to be March 31, 2009. Based on different averages of these pure premiums, a mature claims-made pure premium is selected as shown on Exhibit 6, Sheet 1.

In the frequency severity method, the average severity is developed by dividing projected ultimate loss and ALAE by projected claims closed with cost. The resulting report year average severity is trended to March 31, 2009, the average report date for the prospective period. Based on these trended values, an average severity of \$86,500 is selected on Exhibit 6, Sheet 2. This severity is then multiplied by the projected frequency of claims closed with cost to produce an estimate of pure premium. Projected claim frequency is developed in Exhibit 6, Sheet 3.

On Exhibit 5, based on the pure premium and frequency severity indications, a range of mature claims-made pure premium is selected.

#### **Class Plan**

SVMIC proposes no change to its class plan in Arkansas.

### **Increased Limits Factors**

The increased limits factors (ILFs) underlying the indications are based on a Tillinghast study of industry excess loss experience and SVMIC ILFs underlying current rates in Arkansas and Tennessee. Selected ILFs are shown on Exhibit 8.

### **Underwriting Expense**

The average underwriting expense per doctor is estimated to be \$928 based on SVMIC expense information. Under SVMIC's current rating approach, underwriting expense varies by class. The selected expense relativities and the resulting expense loadings are shown in Exhibit 9.

### **Discount for Anticipated Investment Income**

SVMIC will invest a portion of the premium until it is needed to pay losses. A discount (present value) factor is applied to the pure premium component to reflect the anticipated investment income. The factor (.862) as shown on Exhibit 10 is based on a payment pattern and a selected annual investment rate of return. The payment pattern is estimated from SVMIC loss experience. A 4.24% annual investment rate of return is selected by SVMIC.

### **Tail Waiver Factor**

SVMIC offers a waiver of tail liability premium to any doctor that dies, becomes disabled or retires during a policy period. The cost of providing this waiver in 2008/2009, which is also known as the death, disability and retirement benefit (DD&R), is judgmentally estimated as 4.25% of pure premium.

### **Unallocated Loss Adjustment Expense (ULAE)**

The ULAE factor provides for SVMIC's expense of handling claims to be incurred from the policies written during the 2008/2009 period. The selected ULAE factor is 6.5%, consistent with the factor used in the Tennessee rate study.

### **Taxes**

We have included a 2.5% provision for federal income tax. In addition, a 2.5% provision for Arkansas state premium tax is also included.

### **Discount Program Offset**

SVMIC offers several discount plans that provide rate reductions such as group discounts, seminar discount, new doctor discount and part-time discount. The estimated average effect of the discount plans is -9.5%. This effect is recognized in the calculation of the rates.

### **Surplus Growth Loading**

A provision for surplus growth of 5.0% is included in the calculation of indicated rates.

## **Other Expenses**

A provision for surplus note charge of 1.0% and commissions of 4.85% are included in the development of indicated rates.

## **Civil Justice Reform Act of 2003, Act 649**

The Arkansas Insurance Department requires insurers to incorporate into their rate filings the provisions of the Civil Justice Reform Act of 2003 (Act 649) which became effective on March 25, 2003. In this rate filing, SVMIC has considered the impact of this Act, including the modification of the joint and several liability clause (which primarily affects hospital programs), limitations on the amount of punitive damages (punitive damages are uncommon in physician cases), burden of proof by means of expert testimony by a medical care provider of the same specialty as the defendant, and the periodic payments for awards for future damages exceeding \$100,000.

This Act applies to all causes of actions accruing on or after the effective date. Based on the current circumstances and current available data, the impact of this Act is not quantifiable at this time. However, SVMIC has judgmentally considered the potential impact of the Act in interpreting recent changes in frequency and severity, and in projecting the cost for the future year. SVMIC will continue to monitor the impact as new information becomes available.

**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**

**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
ARKANSAS  
CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
FIRST YEAR**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$1,508	\$1,669	\$1,829	\$2,197	\$2,472	\$2,778
1B	1,591	1,776	1,960	2,382	2,698	3,049
1C	1,758	1,989	2,221	2,750	3,147	3,588
1D	1,854	2,113	2,372	2,964	3,408	3,901
1E	2,134	2,472	2,811	3,584	4,164	4,809
1F	2,200	2,557	2,914	3,730	4,342	5,022
1G	1,979	2,273	2,568	3,240	3,745	4,306
1H	2,341	2,738	3,135	4,043	4,724	5,480
1J	2,514	2,961	3,407	4,427	5,193	6,043
1K	2,524	2,973	3,423	4,449	5,219	6,075
1L	2,690	3,173	3,656	4,759	5,587	6,507
1M	1,591	1,776	1,960	2,382	2,698	3,049
2A	2,524	2,973	3,423	4,449	5,219	6,075
2B	3,088	3,643	4,198	5,468	6,420	7,477
2C	3,248	3,835	4,422	5,765	6,772	7,890
2D	3,331	3,929	4,526	5,892	6,916	8,054
2E	3,847	4,537	5,227	6,804	7,987	9,302
2F	2,524	2,973	3,423	4,449	5,219	6,075
3A	4,259	5,026	5,793	7,545	8,859	10,320
3B	4,606	5,431	6,256	8,141	9,555	11,126
3C	4,790	5,654	6,517	8,491	9,971	11,615
3D	4,259	5,026	5,793	7,545	8,859	10,320
4A	6,990	8,250	9,511	12,393	14,555	16,956
4B	5,109	6,024	6,940	9,032	10,602	12,345
4C	6,275	7,400	8,525	11,097	13,026	15,169
5A	6,990	8,250	9,511	12,393	14,555	16,956
6A	8,637	10,193	11,748	15,303	17,970	20,932
7A	9,299	10,974	12,648	16,474	19,344	22,533

**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**

**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
ARKANSAS**

**CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
SECOND YEAR**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$2,203	\$2,561	\$2,918	\$3,736	\$4,350	\$5,032
1B	2,388	2,799	3,210	4,148	4,852	5,634
1C	2,759	3,274	3,790	4,968	5,852	6,835
1D	2,973	3,550	4,126	5,444	6,433	7,531
1E	3,597	4,350	5,104	6,826	8,118	9,553
1F	3,743	4,538	5,333	7,150	8,513	10,027
1G	3,251	3,907	4,562	6,061	7,184	8,433
1H	4,058	4,942	5,826	7,848	9,364	11,048
1J	4,444	5,438	6,432	8,703	10,407	12,300
1K	4,466	5,466	6,466	8,752	10,467	12,372
1L	4,777	5,852	6,927	9,385	11,228	13,275
1M	2,388	2,799	3,210	4,148	4,852	5,634
2A	4,466	5,466	6,466	8,752	10,467	12,372
2B	5,488	6,725	7,961	10,787	12,907	15,262
2C	5,786	7,094	8,402	11,391	13,632	16,123
2D	5,914	7,244	8,575	11,615	13,896	16,430
2E	6,830	8,366	9,903	13,414	16,048	18,975
2F	4,466	5,466	6,466	8,752	10,467	12,372
3A	7,573	9,280	10,987	14,889	17,816	21,067
3B	8,171	10,008	11,844	16,042	19,190	22,688
3C	8,522	10,445	12,367	16,762	20,058	23,720
3D	7,573	9,280	10,987	14,889	17,816	21,067
4A	12,440	15,247	18,054	24,471	29,284	34,632
4B	9,066	11,104	13,143	17,802	21,296	25,179
4C	11,138	13,644	16,149	21,876	26,171	30,944
5A	12,440	15,247	18,054	24,471	29,284	34,632
6A	15,361	18,824	22,287	30,203	36,141	42,737
7A	16,536	20,264	23,991	32,512	38,902	46,002

**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**

**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
ARKANSAS**

**CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
THIRD YEAR**

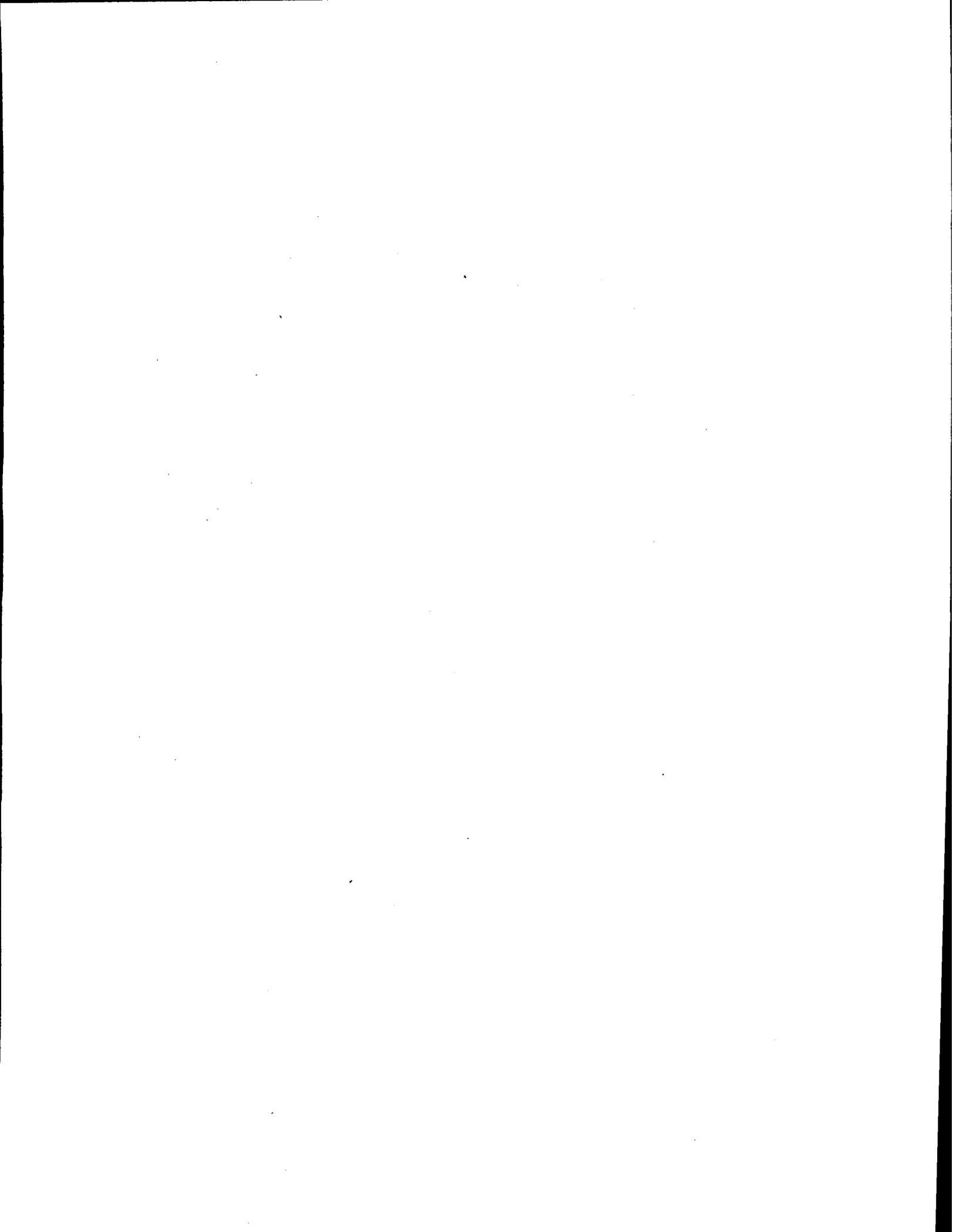
<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$2,346	\$2,745	\$3,143	\$4,054	\$4,738	\$5,497
1B	2,553	3,010	3,468	4,513	5,297	6,168
1C	2,965	3,540	4,114	5,427	6,411	7,505
1D	3,204	3,847	4,489	5,957	7,057	8,281
1E	3,899	4,738	5,577	7,496	8,934	10,533
1F	4,062	4,947	5,832	7,856	9,374	11,060
1G	3,514	4,244	4,974	6,643	7,895	9,285
1H	4,412	5,397	6,382	8,633	10,322	12,198
1J	4,842	5,949	7,056	9,586	11,484	13,593
1K	4,867	5,981	7,095	9,641	11,551	13,672
1L	5,208	6,406	7,603	10,340	12,392	14,673
1M	2,553	3,010	3,468	4,513	5,297	6,168
2A	4,867	5,981	7,095	9,641	11,551	13,672
2B	5,984	7,361	8,738	11,886	14,246	16,870
2C	6,311	7,767	9,223	12,552	15,049	17,823
2D	6,447	7,929	9,411	12,797	15,337	18,160
2E	7,446	9,157	10,868	14,780	17,713	20,973
2F	4,867	5,981	7,095	9,641	11,551	13,672
3A	8,258	10,159	12,060	16,406	19,665	23,287
3B	8,908	10,953	12,998	17,674	21,180	25,076
3C	9,293	11,434	13,576	18,470	22,141	26,220
3D	8,258	10,159	12,060	16,406	19,665	23,287
4A	13,565	16,692	19,819	26,966	32,326	38,282
4B	9,883	12,153	14,424	19,613	23,505	27,829
4C	12,143	14,933	17,724	24,102	28,886	34,201
5A	13,565	16,692	19,819	26,966	32,326	38,282
6A	16,749	20,606	24,464	33,281	39,893	47,241
7A	18,030	22,182	26,334	35,824	42,941	50,849

**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**

**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
ARKANSAS  
CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
FOURTH YEAR**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$2,399	\$2,813	\$3,226	\$4,172	\$4,881	\$5,669
1B	2,614	3,088	3,563	4,647	5,461	6,365
1C	3,041	3,637	4,233	5,595	6,617	7,752
1D	3,290	3,956	4,622	6,145	7,288	8,557
1E	4,010	4,881	5,752	7,742	9,235	10,894
1F	4,179	5,098	6,016	8,116	9,691	11,441
1G	3,611	4,368	5,126	6,858	8,156	9,599
1H	4,543	5,565	6,587	8,923	10,675	12,621
1J	4,989	6,138	7,286	9,912	11,881	14,069
1K	5,015	6,170	7,326	9,968	11,950	14,152
1L	5,367	6,609	7,852	10,692	12,822	15,188
1M	2,614	3,088	3,563	4,647	5,461	6,365
2A	5,015	6,170	7,326	9,968	11,950	14,152
2B	6,166	7,595	9,024	12,290	14,740	17,462
2C	6,504	8,015	9,526	12,980	15,571	18,450
2D	6,644	8,181	9,719	13,233	15,868	18,797
2E	7,673	9,448	11,224	15,282	18,326	21,709
2F	5,015	6,170	7,326	9,968	11,950	14,152
3A	8,510	10,483	12,455	16,965	20,347	24,105
3B	9,179	11,301	13,424	18,275	21,913	25,956
3C	9,577	11,799	14,021	19,099	22,908	27,141
3D	8,510	10,483	12,455	16,965	20,347	24,105
4A	13,980	17,224	20,469	27,885	33,447	39,627
4B	10,184	12,540	14,896	20,280	24,319	28,806
4C	12,513	15,409	18,304	24,922	29,886	35,401
5A	13,980	17,224	20,469	27,885	33,447	39,627
6A	17,261	21,263	25,266	34,414	41,276	48,900
7A	18,581	22,889	27,197	37,044	44,429	52,635



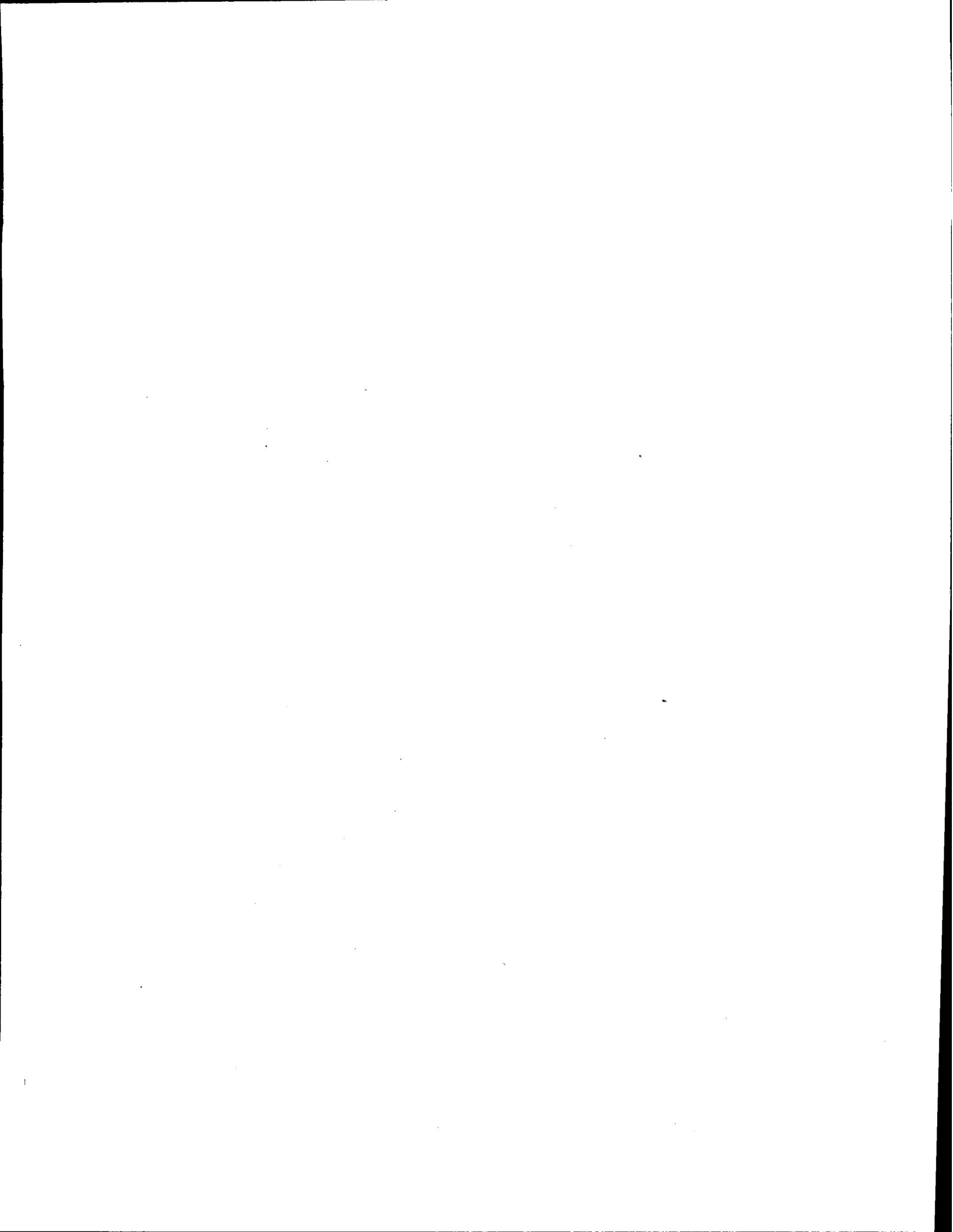


**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**

**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
ARKANSAS**

**CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
FIFTH YEAR**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$2,452	\$2,880	\$3,309	\$4,289	\$5,024	\$5,840
1B	2,674	3,166	3,658	4,782	5,625	6,561
1C	3,118	3,735	4,353	5,764	6,823	7,999
1D	3,375	4,065	4,756	6,334	7,518	8,833
1E	4,121	5,024	5,926	7,989	9,536	11,255
1F	4,296	5,248	6,200	8,377	10,009	11,822
1G	3,708	4,493	5,278	7,072	8,418	9,913
1H	4,673	5,733	6,792	9,212	11,028	13,045
1J	5,136	6,326	7,516	10,237	12,278	14,545
1K	5,162	6,360	7,558	10,296	12,349	14,631
1L	5,526	6,813	8,101	11,044	13,251	15,703
1M	2,674	3,166	3,658	4,782	5,625	6,561
2A	5,162	6,360	7,558	10,296	12,349	14,631
2B	6,349	7,830	9,311	12,695	15,234	18,054
2C	6,697	8,263	9,829	13,409	16,093	19,076
2D	6,840	8,433	10,027	13,668	16,400	19,434
2E	7,900	9,740	11,580	15,785	18,940	22,445
2F	5,162	6,360	7,558	10,296	12,349	14,631
3A	8,762	10,806	12,851	17,524	21,028	24,922
3B	9,450	11,650	13,849	18,876	22,646	26,835
3C	9,861	12,164	14,466	19,729	23,676	28,062
3D	8,762	10,806	12,851	17,524	21,028	24,922
4A	14,394	17,757	21,119	28,804	34,568	40,972
4B	10,485	12,926	15,368	20,947	25,132	29,782
4C	12,883	15,884	18,884	25,743	30,886	36,602
5A	14,394	17,757	21,119	28,804	34,568	40,972
6A	17,772	21,920	26,068	35,548	42,658	50,559
7A	19,132	23,596	28,060	38,264	45,917	54,421



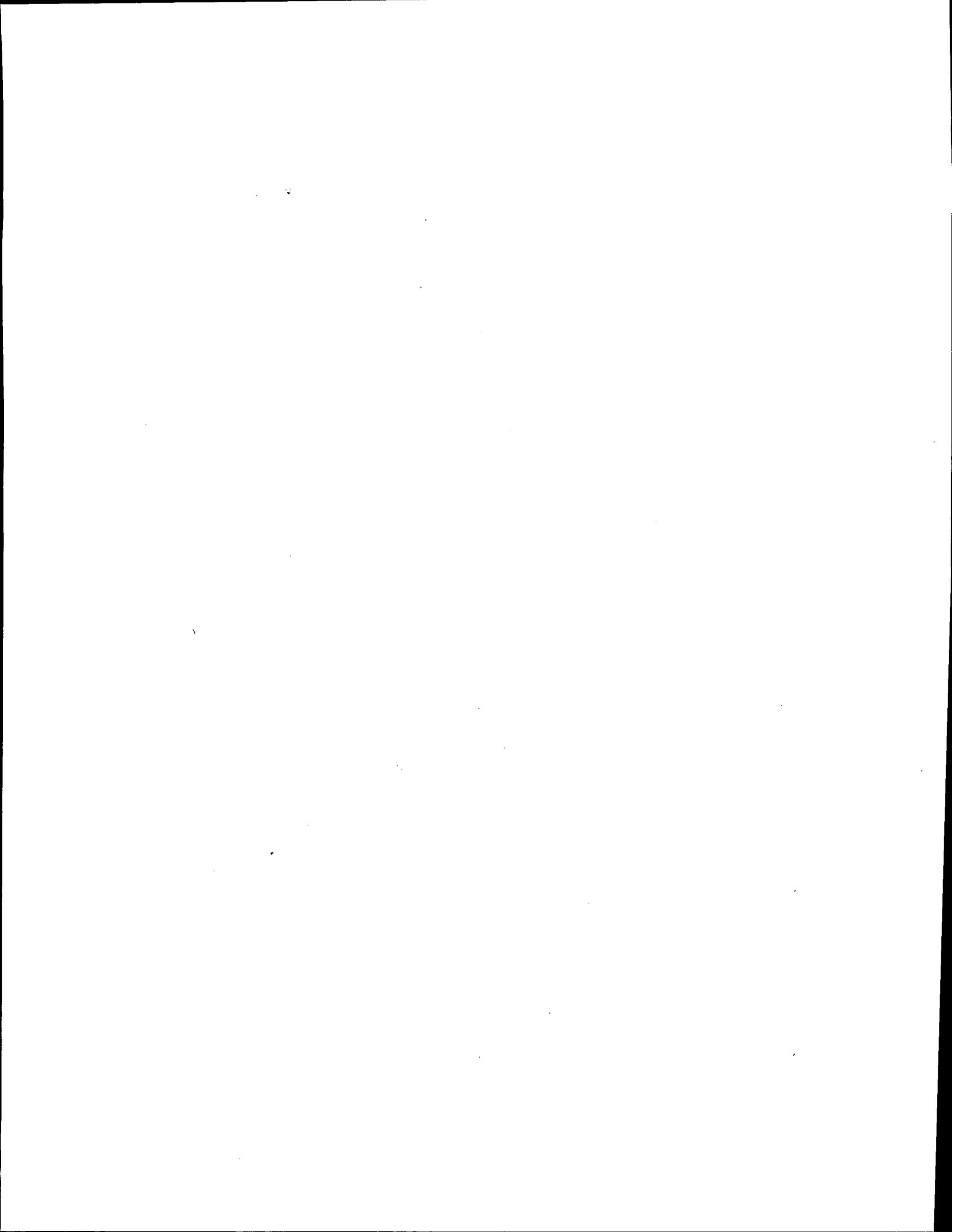
**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**

**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
ARKANSAS**

**TAIL RATES - EFFECTIVE 5/15/2008  
ONE YEAR UNDER CLAIMS MADE COVERAGE**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$2,156	\$2,501	\$2,845	\$3,633	\$4,224	\$4,880
1B	2,335	2,730	3,126	4,029	4,707	5,460
1C	2,691	3,188	3,684	4,819	5,671	6,617
1D	2,898	3,453	4,009	5,278	6,230	7,287
1E	3,499	4,224	4,950	6,608	7,852	9,235
1F	3,639	4,405	5,170	6,920	8,233	9,691
1G	3,166	3,797	4,428	5,871	6,953	8,156
1H	3,942	4,794	5,646	7,592	9,052	10,674
1J	4,314	5,271	6,228	8,416	10,057	11,880
1K	4,336	5,299	6,262	8,463	10,115	11,949
1L	4,637	5,672	6,708	9,074	10,849	12,821
1M	2,335	2,730	3,126	4,029	4,707	5,460
2A	4,336	5,299	6,262	8,463	10,115	11,949
2B	5,327	6,518	7,708	10,430	12,471	14,739
2C	5,616	6,875	8,134	11,013	13,172	15,570
2D	5,740	7,022	8,303	11,231	13,427	15,867
2E	6,629	8,109	9,589	12,971	15,507	18,325
2F	4,336	5,299	6,262	8,463	10,115	11,949
3A	7,351	8,995	10,639	14,396	17,214	20,346
3B	7,932	9,701	11,469	15,511	18,543	21,912
3C	8,272	10,123	11,975	16,207	19,380	22,907
3D	7,351	8,995	10,639	14,396	17,214	20,346
4A	12,074	14,777	17,481	23,660	28,295	33,445
4B	8,800	10,763	12,726	17,213	20,578	24,317
4C	10,812	13,225	15,637	21,152	25,289	29,884
5A	12,074	14,777	17,481	23,660	28,295	33,445
6A	14,909	18,244	21,580	29,203	34,920	41,273
7A	16,050	19,640	23,229	31,435	37,589	44,426





**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**  
**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY**  
**ARKANSAS**  
**TAIL RATES - EFFECTIVE 5/15/2008**  
**ONE AND ONE HALF YEARS UNDER CLAIMS MADE COVERAGE**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$2,515	\$2,961	\$3,407	\$4,428	\$5,193	\$6,044
1B	2,746	3,258	3,771	4,941	5,819	6,795
1C	3,208	3,851	4,494	5,965	7,067	8,292
1D	3,476	4,195	4,914	6,558	7,791	9,161
1E	4,254	5,194	6,133	8,282	9,893	11,683
1F	4,436	5,427	6,419	8,686	10,385	12,274
1G	3,823	4,640	5,458	7,327	8,729	10,286
1H	4,829	5,932	7,035	9,556	11,447	13,548
1J	5,310	6,550	7,790	10,623	12,749	15,110
1K	5,338	6,585	7,833	10,684	12,823	15,200
1L	5,714	7,055	8,396	11,461	13,760	16,315
1M	2,746	3,258	3,771	4,941	5,819	6,795
2A	5,338	6,585	7,833	10,684	12,823	15,200
2B	6,566	8,108	9,651	13,176	15,820	18,757
2C	6,926	8,557	10,188	13,917	16,713	19,820
2D	7,074	8,733	10,392	14,185	17,030	20,191
2E	8,169	10,086	12,002	16,383	19,668	23,318
2F	5,338	6,585	7,833	10,684	12,823	15,200
3A	9,061	11,191	13,320	18,187	21,837	25,893
3B	9,772	12,063	14,354	19,590	23,517	27,880
3C	10,198	12,596	14,995	20,476	24,587	29,155
3D	9,061	11,191	13,320	18,187	21,837	25,893
4A	14,887	18,389	21,891	29,895	35,898	42,568
4B	10,843	13,385	15,928	21,740	26,098	30,942
4C	13,322	16,448	19,573	26,716	32,074	38,027
5A	14,887	18,389	21,891	29,895	35,898	42,568
6A	18,380	22,700	27,020	36,894	44,300	52,529
7A	19,785	24,435	29,085	39,713	47,684	56,541

**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**

**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
ARKANSAS**

**TAIL RATES - EFFECTIVE 5/15/2008  
TWO YEARS UNDER CLAIMS MADE COVERAGE**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$2,683	\$3,178	\$3,672	\$4,802	\$5,649	\$6,591
1B	2,940	3,507	4,074	5,370	6,343	7,423
1C	3,451	4,163	4,876	6,503	7,724	9,081
1D	3,748	4,544	5,340	7,161	8,526	10,043
1E	4,609	5,650	6,690	9,069	10,853	12,836
1F	4,811	5,909	7,007	9,516	11,399	13,490
1G	4,132	5,037	5,942	8,012	9,564	11,288
1H	5,245	6,467	7,688	10,480	12,574	14,900
1J	5,779	7,151	8,524	11,662	14,015	16,630
1K	5,809	7,191	8,572	11,730	14,098	16,729
1L	6,221	7,706	9,191	12,585	15,130	17,958
1M	2,940	3,507	4,074	5,370	6,343	7,423
2A	5,809	7,191	8,572	11,730	14,098	16,729
2B	7,149	8,857	10,564	14,468	17,395	20,648
2C	7,543	9,349	11,155	15,283	18,379	21,819
2D	7,701	9,538	11,376	15,575	18,725	22,225
2E	8,893	11,016	13,138	17,988	21,626	25,668
2F	5,809	7,191	8,572	11,730	14,098	16,729
3A	9,866	12,224	14,582	19,971	24,013	28,504
3B	10,638	13,175	15,711	21,509	25,857	30,688
3C	11,105	13,760	16,416	22,485	27,037	32,095
3D	9,866	12,224	14,582	19,971	24,013	28,504
4A	16,211	20,088	23,966	32,829	39,476	46,861
4B	11,804	14,619	17,435	23,870	28,696	34,059
4C	14,504	17,964	21,425	29,334	35,267	41,858
5A	16,211	20,088	23,966	32,829	39,476	46,861
6A	20,012	24,796	29,579	40,513	48,713	57,825
7A	21,543	26,691	31,840	43,608	52,434	62,241

**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**

**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
ARKANSAS**

**TAIL RATES - EFFECTIVE 5/15/2008**

**TWO AND ONE HALF YEARS UNDER CLAIMS MADE COVERAGE**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$2,814	\$3,345	\$3,876	\$5,091	\$6,001	\$7,013
1B	3,089	3,699	4,308	5,702	6,747	7,908
1C	3,639	4,404	5,170	6,919	8,232	9,690
1D	3,958	4,813	5,669	7,626	9,093	10,723
1E	4,883	6,002	7,120	9,677	11,595	13,725
1F	5,100	6,280	7,460	10,158	12,181	14,429
1G	4,370	5,343	6,317	8,541	10,209	12,062
1H	5,567	6,880	8,193	11,194	13,444	15,944
1J	6,141	7,616	9,091	12,464	14,993	17,803
1K	6,173	7,658	9,143	12,537	15,082	17,910
1L	6,613	8,208	9,804	13,452	16,188	19,228
1M	3,089	3,699	4,308	5,702	6,747	7,908
2A	6,173	7,658	9,143	12,537	15,082	17,910
2B	7,599	9,434	11,270	15,465	18,612	22,108
2C	8,019	9,960	11,901	16,338	19,666	23,363
2D	8,185	10,160	12,135	16,649	20,034	23,796
2E	9,453	11,734	14,014	19,228	23,138	27,482
2F	6,173	7,658	9,143	12,537	15,082	17,910
3A	10,488	13,022	15,556	21,348	25,692	30,519
3B	11,307	14,033	16,759	22,990	27,664	32,857
3C	11,805	14,659	17,513	24,036	28,929	34,365
3D	10,488	13,022	15,556	21,348	25,692	30,519
4A	17,233	21,400	25,568	35,094	42,238	50,176
4B	12,546	15,572	18,598	25,514	30,702	36,465
4C	15,416	19,135	22,855	31,356	37,732	44,816
5A	17,233	21,400	25,568	35,094	42,238	50,176
6A	21,273	26,415	31,556	43,307	52,121	61,914
7A	22,900	28,434	33,967	46,616	56,102	66,642

**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**

**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
ARKANSAS**

**TAIL RATES - EFFECTIVE 5/15/2008  
THREE YEARS UNDER CLAIMS MADE COVERAGE**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$2,903	\$3,459	\$4,016	\$5,288	\$6,242	\$7,302
1B	3,191	3,830	4,468	5,928	7,022	8,238
1C	3,767	4,569	5,371	7,203	8,578	10,105
1D	4,101	4,997	5,894	7,943	9,480	11,188
1E	5,070	6,242	7,414	10,092	12,101	14,332
1F	5,297	6,534	7,770	10,595	12,714	15,069
1G	4,533	5,552	6,572	8,902	10,649	12,590
1H	5,787	7,162	8,537	11,680	14,038	16,657
1J	6,387	7,933	9,478	13,011	15,660	18,604
1K	6,422	7,977	9,532	13,087	15,753	18,715
1L	6,880	8,551	10,223	14,044	16,910	20,094
1M	3,191	3,830	4,468	5,928	7,022	8,238
2A	6,422	7,977	9,532	13,087	15,753	18,715
2B	7,906	9,829	11,751	16,146	19,442	23,104
2C	8,344	10,377	12,410	17,058	20,544	24,417
2D	8,515	10,584	12,653	17,381	20,927	24,868
2E	9,834	12,223	14,613	20,073	24,169	28,720
2F	6,422	7,977	9,532	13,087	15,753	18,715
3A	10,912	13,566	16,221	22,288	26,838	31,894
3B	11,763	14,618	17,474	24,001	28,897	34,336
3C	12,282	15,272	18,261	25,094	30,219	35,914
3D	10,912	13,566	16,221	22,288	26,838	31,894
4A	17,930	22,295	26,661	36,639	44,123	52,438
4B	13,052	16,222	19,391	26,636	32,070	38,107
4C	16,038	19,934	23,830	32,735	39,414	46,834
5A	17,930	22,295	26,661	36,639	44,123	52,438
6A	22,134	27,519	32,904	45,214	54,446	64,704
7A	23,826	29,622	35,419	48,667	58,604	69,645

**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**  
**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY**  
**ARKANSAS**  
**TAIL RATES - EFFECTIVE 5/15/2008**  
**THREE AND ONE HALF YEARS UNDER CLAIMS MADE COVERAGE**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$2,974	\$3,551	\$4,127	\$5,446	\$6,434	\$7,533
1B	3,273	3,935	4,596	6,109	7,243	8,503
1C	3,870	4,701	5,532	7,431	8,855	10,438
1D	4,216	5,145	6,074	8,198	9,790	11,560
1E	5,220	6,435	7,649	10,424	12,506	14,819
1F	5,456	6,737	8,018	10,946	13,142	15,582
1G	4,664	5,720	6,776	9,191	11,002	13,014
1H	5,963	7,388	8,813	12,071	14,513	17,228
1J	6,585	8,187	9,789	13,449	16,195	19,246
1K	6,621	8,233	9,844	13,528	16,291	19,361
1L	7,094	8,826	10,558	14,518	17,488	20,788
1M	3,273	3,935	4,596	6,109	7,243	8,503
2A	6,621	8,233	9,844	13,528	16,291	19,361
2B	8,152	10,145	12,137	16,692	20,107	23,902
2C	8,604	10,711	12,818	17,635	21,247	25,261
2D	8,780	10,924	13,068	17,968	21,643	25,727
2E	10,140	12,616	15,092	20,751	24,996	29,712
2F	6,621	8,233	9,844	13,528	16,291	19,361
3A	11,252	14,002	16,753	23,041	27,757	32,997
3B	12,128	15,088	18,047	24,812	29,885	35,522
3C	12,665	15,763	18,861	25,943	31,254	37,155
3D	11,252	14,002	16,753	23,041	27,757	32,997
4A	18,489	23,013	27,537	37,878	45,633	54,251
4B	13,458	16,743	20,028	27,536	33,167	39,424
4C	16,537	20,575	24,612	33,841	40,762	48,452
5A	18,489	23,013	27,537	37,878	45,633	54,251
6A	22,823	28,404	33,985	46,742	56,310	66,940
7A	24,568	30,575	36,582	50,312	60,610	72,052

**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**

**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
ARKANSAS**

**TAIL RATES - EFFECTIVE 5/15/2008  
FOUR YEARS UNDER CLAIMS MADE COVERAGE**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$3,027	\$3,618	\$4,210	\$5,563	\$6,577	\$7,704
1B	3,334	4,013	4,692	6,243	7,407	8,700
1C	3,946	4,798	5,651	7,600	9,061	10,685
1D	4,301	5,254	6,207	8,386	10,021	11,836
1E	5,332	6,578	7,823	10,671	12,807	15,180
1F	5,573	6,888	8,202	11,206	13,460	15,963
1G	4,761	5,844	6,928	9,405	11,263	13,328
1H	6,094	7,556	9,018	12,360	14,867	17,652
1J	6,732	8,375	10,019	13,775	16,592	19,722
1K	6,769	8,422	10,076	13,856	16,691	19,841
1L	7,252	9,030	10,807	14,870	17,917	21,303
1M	3,334	4,013	4,692	6,243	7,407	8,700
2A	6,769	8,422	10,076	13,856	16,691	19,841
2B	8,335	10,379	12,424	17,096	20,601	24,495
2C	8,797	10,959	13,121	18,063	21,769	25,888
2D	8,977	11,176	13,376	18,404	22,174	26,364
2E	10,367	12,908	15,448	21,254	25,609	30,448
2F	6,769	8,422	10,076	13,856	16,691	19,841
3A	11,504	14,326	17,149	23,600	28,438	33,815
3B	12,400	15,436	18,473	25,413	30,618	36,402
3C	12,949	16,128	19,306	26,572	32,022	38,076
3D	11,504	14,326	17,149	23,600	28,438	33,815
4A	18,904	23,545	28,187	38,797	46,754	55,596
4B	13,759	17,129	20,500	28,203	33,981	40,400
4C	16,907	21,050	25,192	34,661	41,762	49,653
5A	18,904	23,545	28,187	38,797	46,754	55,596
6A	23,335	29,061	34,787	47,876	57,692	68,600
7A	25,119	31,282	37,445	51,533	62,098	73,838

**STATE VOLUNTEER MUTUAL INSURANCE COMPANY**  
**PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY**  
**ARKANSAS**  
**TAIL RATES - EFFECTIVE 5/15/2008**  
**FOUR AND ONE HALF YEARS OR MORE UNDER CLAIMS MADE COVERAGE**

<u>Class</u>	<u>Limits (000)</u>					
	<u>25/75</u>	<u>100/300</u>	<u>200/600</u>	<u>500/1.5M</u>	<u>1M/3M</u>	<u>2M/4M</u>
1A	\$3,053	\$3,653	\$4,252	\$5,622	\$6,649	\$7,791
1B	3,364	4,052	4,740	6,311	7,490	8,799
1C	3,984	4,848	5,711	7,685	9,165	10,810
1D	4,344	5,309	6,275	8,482	10,137	11,976
1E	5,388	6,650	7,911	10,796	12,959	15,362
1F	5,632	6,964	8,295	11,338	13,620	16,155
1G	4,809	5,907	7,005	9,514	11,395	13,486
1H	6,160	7,641	9,121	12,506	15,045	17,865
1J	6,806	8,471	10,135	13,939	16,792	19,962
1K	6,843	8,518	10,193	14,021	16,892	20,082
1L	7,333	9,133	10,933	15,048	18,134	21,563
1M	3,364	4,052	4,740	6,311	7,490	8,799
2A	6,843	8,518	10,193	14,021	16,892	20,082
2B	8,427	10,498	12,568	17,301	20,850	24,794
2C	8,895	11,084	13,274	18,279	22,033	26,204
2D	9,076	11,304	13,531	18,623	22,442	26,686
2E	10,482	13,055	15,627	21,508	25,919	30,819
2F	6,843	8,518	10,193	14,021	16,892	20,082
3A	11,631	14,490	17,348	23,882	28,782	34,227
3B	12,537	15,612	18,687	25,716	30,988	36,846
3C	13,092	16,312	19,531	26,890	32,409	38,541
3D	11,631	14,490	17,348	23,882	28,782	34,227
4A	19,113	23,814	28,515	39,261	47,320	56,274
4B	13,911	17,324	20,738	28,540	34,391	40,893
4C	17,094	21,289	25,485	35,075	42,267	50,258
5A	19,113	23,814	28,515	39,261	47,320	56,274
6A	23,593	29,392	35,192	48,448	58,390	69,437
7A	25,396	31,639	37,881	52,149	62,849	74,739

State Volunteer Mutual Insurance Company  
Development of \$1,000,000/\$3,000,000 Mature Rate Level Indication  
2008-2009 Rate Indications  
Arkansas

Class Code (1)	Exposure Distribution (2)	Current Rate (3)	Indicated \$1M Mature Claims-Made			Indicated Percentage Change			Selected Rates (10)	Selected Change (11)
			Low (4)	Midpoint (5)	High (6)	Low (7)	Midpoint (8)	High (9)		
1A	0.5%	\$4,869	\$4,914	\$5,135	\$5,356	0.9%	5.5%	10.0%	\$5,024	3.2%
1B	6.3%	5,460	5,499	5,753	6,006	0.7%	5.4%	10.0%	5,625	3.0%
1C	17.2%	6,637	6,665	6,983	7,301	0.4%	5.2%	10.0%	6,823	2.8%
1D	23.3%	7,321	7,342	7,697	8,053	0.3%	5.1%	10.0%	7,518	2.7%
1E	0.7%	9,305	9,306	9,771	10,235	0.0%	5.0%	10.0%	9,536	2.5%
1F	1.0%	9,769	9,766	10,256	10,747	0.0%	5.0%	10.0%	10,009	2.5%
1G	1.9%	8,205	8,218	8,622	9,026	0.2%	5.1%	10.0%	8,418	2.6%
1H	3.4%	10,771	10,758	11,303	11,849	-0.1%	4.9%	10.0%	11,028	2.4%
1J	4.1%	12,000	11,974	12,587	13,200	-0.2%	4.9%	10.0%	12,278	2.3%
1K	5.5%	12,070	12,044	12,661	13,278	-0.2%	4.9%	10.0%	12,349	2.3%
1L	1.6%	12,951	12,923	13,586	14,249	-0.2%	4.9%	10.0%	13,251	2.3%
1M	2.0%	5,460	5,499	5,753	6,006	0.7%	5.4%	10.0%	5,625	3.0%
2A	3.0%	12,070	12,044	12,661	13,278	-0.2%	4.9%	10.0%	12,349	2.3%
2B	0.2%	14,891	14,856	15,619	16,381	-0.2%	4.9%	10.0%	15,234	2.3%
2C	3.4%	15,730	15,694	16,500	17,307	-0.2%	4.9%	10.0%	16,093	2.3%
2D	1.0%	15,985	15,994	16,814	17,634	0.1%	5.2%	10.3%	16,400	2.6%
2E	6.8%	18,466	18,471	19,418	20,366	0.0%	5.2%	10.3%	18,940	2.6%
2F	0.3%	12,070	12,044	12,661	13,278	-0.2%	4.9%	10.0%	12,349	2.3%
3A	1.2%	20,551	20,507	21,560	22,613	-0.2%	4.9%	10.0%	21,028	2.3%
3B	1.0%	22,084	22,086	23,218	24,351	0.0%	5.1%	10.3%	22,646	2.5%
3C	0.8%	23,138	23,089	24,275	25,461	-0.2%	4.9%	10.0%	23,676	2.3%
3D	1.5%	20,551	20,507	21,560	22,613	-0.2%	4.9%	10.0%	21,028	2.3%
4A	3.0%	33,786	33,711	35,442	37,173	-0.2%	4.9%	10.0%	34,568	2.3%
4B	3.4%	24,519	24,510	25,767	27,024	0.0%	5.1%	10.2%	25,132	2.5%
4C	0.2%	30,146	30,122	31,667	33,212	-0.1%	5.0%	10.2%	30,886	2.5%
5A	0.6%	33,786	33,711	35,442	37,173	-0.2%	4.9%	10.0%	34,568	2.3%
6A	1.7%	41,654	41,602	43,737	45,873	-0.1%	5.0%	10.1%	42,658	2.4%
7A	4.5%	44,823	44,780	47,078	49,377	-0.1%	5.0%	10.2%	45,917	2.4%
Total / WgtdAvg	100.0%	\$13,536	\$13,536	\$14,219	\$14,901	0.0%	5.0%	10.1%	\$13,874	2.5%

- Notes: (2) SVMIC's current distribution of exposures based on current class plan.  
(3) Current rates provided by SVMIC.  
(4)-(6) Rate = [(\$1,000,000 Limits Pure Premium x C-M Factor OB x ULAE Load x Discount Factor x DD&R Load x Increased Limit Factor x Class Relativity) + Expense Contribution per Doctor] x Factor to Reflect Premium Payment Plan / (Load for Premium Tax, FIT, Commissions, Surplus Note Charge, and Surplus Growth x Offset for Discount Programs including M.O.R.E.)  
(7)-(9) [Column (4) through Column (6)] / Column (3)] - 1.00, respectively.  
(10) Selected by SVMIC management.  
(11) [(10) / (3)] - 1.0.

State Volunteer Mutual Insurance Company  
Development of \$2,000,000/\$4,000,000 Mature Rate Level Indication  
2008-2009 Rate Indications  
Arkansas

Class Code	Exposure Distribution	Current Rate	Indicated \$2M Mature Claims-Made			Indicated Percentage Change			Selected Rates	Selected Change
			Low	Midpoint	High	Low	Midpoint	High		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1A	0.5%	\$5,631	\$5,709	\$5,974	\$6,239	1.4%	6.1%	10.8%	\$5,840	3.7%
1B	6.3%	6,334	6,411	6,715	7,019	1.2%	6.0%	10.8%	6,561	3.6%
1C	17.2%	7,736	7,810	8,192	8,573	1.0%	5.9%	10.8%	7,999	3.4%
1D	23.3%	8,549	8,622	9,048	9,475	0.9%	5.8%	10.8%	8,833	3.3%
1E	0.7%	10,910	10,979	11,537	12,094	0.6%	5.7%	10.9%	11,255	3.2%
1F	1.0%	11,463	11,531	12,119	12,708	0.6%	5.7%	10.9%	11,822	3.1%
1G	1.9%	9,602	9,673	10,158	10,643	0.7%	5.8%	10.8%	9,913	3.2%
1H	3.4%	12,655	12,721	13,376	14,030	0.5%	5.7%	10.9%	13,045	3.1%
1J	4.1%	14,117	14,181	14,916	15,652	0.5%	5.7%	10.9%	14,545	3.0%
1K	5.5%	14,201	14,264	15,005	15,745	0.4%	5.7%	10.9%	14,631	3.0%
1L	1.6%	15,241	15,309	16,105	16,901	0.4%	5.7%	10.9%	15,703	3.0%
1M	2.0%	6,334	6,411	6,715	7,019	1.2%	6.0%	10.8%	6,561	3.6%
2A	3.0%	14,201	14,264	15,005	15,745	0.4%	5.7%	10.9%	14,631	3.0%
2B	0.2%	17,525	17,601	18,516	19,431	0.4%	5.7%	10.9%	18,054	3.0%
2C	3.4%	18,516	18,597	19,565	20,533	0.4%	5.7%	10.9%	19,076	3.0%
2D	1.0%	18,819	18,947	19,932	20,916	0.7%	5.9%	11.1%	19,434	3.3%
2E	6.8%	21,740	21,882	23,019	24,156	0.7%	5.9%	11.1%	22,445	3.2%
2F	0.3%	14,201	14,264	15,005	15,745	0.4%	5.7%	10.9%	14,631	3.0%
3A	1.2%	24,188	24,297	25,561	26,824	0.5%	5.7%	10.9%	24,922	3.0%
3B	1.0%	25,996	26,163	27,522	28,881	0.6%	5.9%	11.1%	26,835	3.2%
3C	0.8%	27,234	27,358	28,780	30,203	0.5%	5.7%	10.9%	28,062	3.0%
3D	1.5%	24,188	24,297	25,561	26,824	0.5%	5.7%	10.9%	24,922	3.0%
4A	3.0%	39,766	39,944	42,021	44,099	0.4%	5.7%	10.9%	40,972	3.0%
4B	3.4%	28,862	29,036	30,544	32,053	0.6%	5.8%	11.1%	29,782	3.2%
4C	0.2%	35,484	35,684	37,538	39,392	0.6%	5.8%	11.0%	36,602	3.1%
5A	0.6%	39,766	39,944	42,021	44,099	0.4%	5.7%	10.9%	40,972	3.0%
6A	1.7%	49,032	49,291	51,854	54,417	0.5%	5.8%	11.0%	50,559	3.1%
7A	4.5%	52,764	53,055	55,814	58,573	0.6%	5.8%	11.0%	54,421	3.1%
Total / WgtdAvg	100.0%	\$15,892	\$15,992	\$16,811	\$17,630	0.6%	5.8%	10.9%	\$16,397	3.2%

- Notes: (2) SVMIC's current distribution of exposures based on current class plan.  
(3) Current rates provided by SVMIC.  
(4)-(6) Rate = [(\$1,000,000 Limits Pure Premium x C-M Factor OB x ULAE Load x Discount Factor x DD&R Load x Increased Limit Factor x Class Relativity) + Expense Contribution per Doctor] x Factor to Reflect Premium Payment Plan / (Load for Premium Tax, FIT, Commissions, Surplus Note Charge, and Surplus Growth x Offset for Discount Programs including M.O.R.E.).  
(7)-(9) [Column (4) through Column (6) / Column (3)] - 1.00, respectively.  
(10) Selected by SVMIC management.  
(11) [(10) / (3)] - 1.0.

**State Volunteer Mutual Insurance Company**  
**Development of Average \$1,000,000 Limit Mature Claims-Made Rate**  
**2008-2009 Rate Indications**  
**Arkansas**

<b>(1)</b>	Class 1C, \$1,000,000 Limits Pure Premium	\$4,750
<b>(2)</b>	Average Class Pure Premium Relativity	2.145
<b>(3)</b>	Off-Balance for Claims-Made Step Factors	0.981
<b>(4)</b>	ULAE Load	0.065
<b>(5)</b>	DD&R Load	0.0425
<b>(6)</b>	Discount Factor	0.862
<b>(7)</b>	Fixed Expense	\$928
<b>(8)</b>	Factor to Reflect Premium Payment Plan	1.031
<b>(9)</b>	Offset for Discount Programs	0.905
<b>(10)</b>	Load for Premium Tax, FIT, Commissions, Surplus Note Charge, and Surplus Growth	0.842
<b>(11)</b>	Indicated Average Manual \$1,000,000 Limit Rate	\$14,219
<b>(12)</b>	Current Average Manual \$1,000,000 Limit Rate	\$13,536
<b>(13)</b>	Indicated Rate Change	5.0%
<b>(14)</b>	Selected Rate Change	2.5%

- Notes:
- (1) Exhibit 5.
  - (2) Exhibit 2, Sheet 4.
  - (3) Exhibit 4, Sheet 2.
  - (4),(5),(8),(9),(10) Exhibit 3.
  - (6) Exhibit 10.
  - (7) Exhibit 9.
  - (11)  $\{(1) \times (2) \times (3) \times [1.0 + (4)] \times [1.0 + (5)] \times (6) + (7)\} \times (8) / \{(9) \times (10)\}$ .
  - (12) Exhibit 2, Sheet 1.
  - (13)  $\{(11) / (12)\} - 1.0$ .
  - (14) Selected by SVMIC management.

State Volunteer Mutual Insurance Company

2008-2009 Rate Indications  
Development of Class Plan Off-Balance

Arkansas

<u>SVMIC Class</u>	<u>Exposure Distribution</u>	<u>SVMIC Current Pure Premium Class Relativity</u>
(1)	(2)	(3)
1A	0.5%	0.694
1B	6.3%	0.796
1C	17.2%	1.000
1D	23.3%	1.118
1E	0.7%	1.461
1F	1.0%	1.542
1G	1.9%	1.271
1H	3.4%	1.715
1J	4.1%	1.927
1K	5.5%	1.940
1L	1.6%	2.085
1M	2.0%	0.796
2A	3.0%	1.940
2B	0.2%	2.398
2C	3.4%	2.536
2D	1.0%	2.580
2E	6.8%	2.980
2F	0.3%	1.940
3A	1.2%	3.311
3B	1.0%	3.561
3C	0.8%	3.728
3D	1.5%	3.311
4A	3.0%	5.444
4B	3.4%	3.953
4C	0.2%	4.859
5A	0.6%	5.444
6A	1.7%	6.717
7A	4.5%	7.229
Total/Average	100.0%	2.145

Notes: (2) Based on SVMIC's current distribution of exposures in Arkansas.  
(3) Provided by SVMIC.



## State Volunteer Mutual Insurance Company

2008-2009 Rate Indications  
Arkansas

<u>Class</u>	<u>Current Pure Premium Class Relativity</u>	<u>Expense Contribution Per Doctor</u>
(1)	(2)	(3)
1A	0.694	\$695
1B	0.796	695
1C	1.000	695
1D	1.118	695
1E	1.461	695
1F	1.542	695
1G	1.271	695
1H	1.715	695
1J	1.927	695
1K	1.940	695
1L	2.085	730
1M	0.796	695
2A	1.940	695
2B	2.398	835
2C	2.536	870
2D	2.580	905
2E	2.980	1,045
2F	1.940	695
3A	3.311	1,150
3B	3.561	1,255
3C	3.728	1,290
3D	3.311	1,150
4A	5.444	1,880
4B	3.953	1,390
4C	4.859	1,705
5A	5.444	1,880
6A	6.717	2,330
7A	7.229	2,510
	<u>Limit</u>	<u>ILF</u>
	(4)	(5)
	\$25,000/\$75,000	0.370
	\$100,000/\$300,000	0.475
	\$200,000/\$600,000	0.580
	\$500,000/\$1,500,000	0.820
	\$1,000,000/\$3,000,000	1.000
	\$2,000,000/\$4,000,000	1.200
(6)	ULAE Load	6.50%
(7)	DD&R Load	4.25%
(8)	Discount Factor	0.862
(9)	Load for Premium Tax, FIT, Commissions, Surplus Note Charge, and Surplus Growth	0.842
(10)	Factor to Reflect Premium Payment Plan	1.031
(11)	Offset for Discount Programs	0.905

Notes: (2) Based on current SVMIC Arkansas rates.

(3) Exhibit 9, Sheet 1.

(5) From Exhibit 8.

(6),(7),(10) Provided by SVMIC.

(8) Exhibit 10.

(9) Premium tax of 2.5%, FIT of 2.5%, commissions of 4.85%,  
surplus note charge of 1.0%, and surplus growth of 5.0%.

(11) Based on data provided by SVMIC; includes Premium Discount M.O.R.E.

State Volunteer Mutual Insurance Company

2008-2009 Rate Indications  
Development of Pure Premiums by Maturity  
\$1,000,000 Limits  
Arkansas

<u>Year of Claims-Made Coverage</u> (1)	<u>Claims-Made Selected Maturity Pattern</u> (2)	<u>Claims-Made Pure Premium</u>		
		<u>Low</u> (3)	<u>Midpoint</u> (4)	<u>High</u> (5)
5+	1.000	\$4,500	\$4,750	\$5,000
4	0.965	4,343	4,584	4,825
3	0.930	4,185	4,418	4,650
2	0.835	3,758	3,966	4,175
1	0.375	1,688	1,781	1,875

Notes: (2) From Exhibit 4, Sheet 2.

(3)-(5) Mature pure premium from Exhibit 5.

Other years equal mature pure premium multiplied by  
Column (2).

State Volunteer Mutual Insurance Company

2008-2009 Rate Indications  
Development of Pure Premiums by Maturity  
\$1,000,000 Limits  
Arkansas

<u>Year of Claims-Made Coverage</u>	<u>Arkansas 2007 Base Class Eq. Distribution</u>	<u>Claims-Made Maturity Pattern</u>		
		<u>Indicated</u>	<u>Current</u>	<u>Selected</u>
(1)	(2)	(3)	(4)	(5)
5+	78.6%	1.000	1.000	1.000
4	4.8%	0.925	0.965	0.965
3	4.6%	0.875	0.930	0.930
2	6.1%	0.760	0.835	0.835
1	6.0%	0.225	0.375	0.375
Total/Average	100.0%	0.930	0.948	0.948
(6)	Off-Balance between Indicated and Selected Claims-Made Maturity Factors			0.981

Notes: (2) Provided by SVMIC.

(3) Lag factors indicated by SVMIC experience in Tennessee.

(4) Based on maturity factors underlying current rates.

**State Volunteer Mutual Insurance Company**

**2008-2009 Rate Indications  
Selected Pure Premium  
\$1,000,000 Limits  
Arkansas**

(1)	\$1,000,000 Limits Pure Premium - SVMIC	
	Pure Premium Method	\$4,700
	Frequency Severity Method	\$4,801
(2)	Selected \$1,000,000 Limits Pure Premium	
	- Low	\$4,500
	- Midpoint	\$4,750
	- High	\$5,000

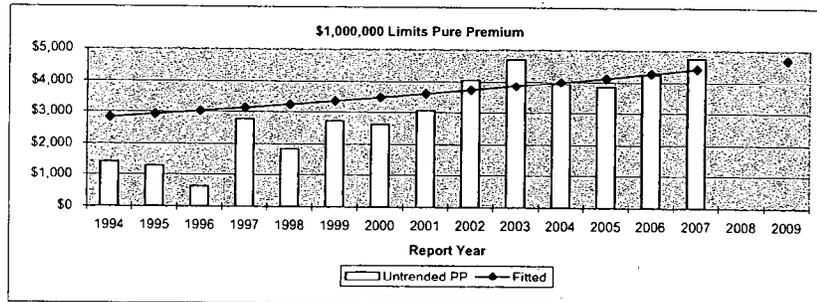
Notes: (1) Pure premium method - from Exhibit 6, Sheet 1.  
Frequency severity method - from Exhibit 6, Sheet 2.

State Volunteer Mutual Insurance Company

2008-2009 Rate Indications  
Development of Pure Premium Based on SVMIC's Experience  
\$1,000,000 Limits  
Arkansas

Report Year (1)	Ultimate Loss and ALAE (2)	Earned Class 1 Equivalents (3)	Pure Premium (4)	Trend Factor to 03/31/09 (5)	Trended Pure Premium (6)
1994	\$753,252	536.3	\$1,404	1.661	\$2,333
1995	852,690	666.0	1,280	1.605	2,055
1996	521,879	822.6	634	1.551	984
1997	2,500,000	899.0	2,781	1.498	4,166
1998	2,000,000	1,090.2	1,835	1.447	2,655
1999	4,300,000	1,570.5	2,738	1.399	3,829
2000	5,800,000	2,205.7	2,629	1.351	3,553
2001	8,400,000	2,733.1	3,073	1.306	4,013
2002	18,700,000	4,609.5	4,057	1.261	5,117
2003	28,900,000	6,149.3	4,700	1.219	5,728
2004	25,100,000	6,381.5	3,933	1.178	4,631
2005	24,700,000	6,435.4	3,838	1.138	4,367
2006	27,500,000	6,462.0	4,256	1.099	4,678
2007	30,500,000	6,423.5	4,748	1.062	5,043
Total	\$180,527,821				

Combination of Years (7)	Indicated Annual Trend (8)		Indicated Pure Premium at 03/31/09 (9)
1997-2006	8.1%	Simple Average of Latest 3	\$4,696
1999-2006	7.2%	Simple Average of Latest 3 of 5	4,784
2001-2006	3.7%	Simple Average of Latest 5 of 7	4,767
2002-2007	1.3%	Volume Weighted All Years	4,554
Selected	3.5%	Selected \$1,000,000 Limits Pure Premium	\$4,700



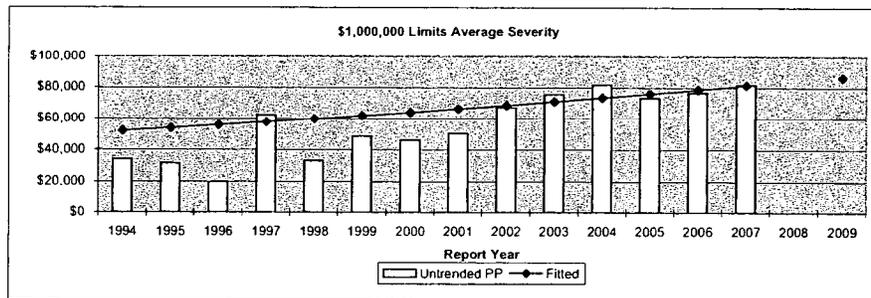
- Notes: (2) From Exhibit 7, Sheet 1.  
(3) Provided by SVMIC.  
(4) Column (2) / Column (3).  
(5) Trend to 03/31/09 at 3.50% per year.  
(6) Column (4) x Column (5).  
(8) Regression analysis based on Column (4).  
(9) Based on Column (6).

State Volunteer Mutual Insurance Company

2008-2009 Rate Indications  
Development of Average Severity  
\$1,000,000 Limits  
Arkansas

Report Year (1)	Ultimate Loss and ALAE (2)	Ultimate Reported Ex CNP (3)	Untrended Average Severity (4)	Trend Factor to 03/31/09 (5)	Trended Average Severity (6)
1994	\$753,252	22	\$34,239	1.661	\$56,871
1995	852,690	27	31,581	1.605	50,682
1996	521,879	26	20,072	1.551	31,123
1997	2,500,000	40	62,500	1.498	93,633
1998	2,000,000	60	33,333	1.447	48,249
1999	4,300,000	88	48,864	1.399	68,337
2000	5,800,000	125	46,400	1.351	62,697
2001	8,400,000	166	50,624	1.306	66,091
2002	18,700,000	278	67,149	1.261	84,701
2003	28,900,000	382	75,656	1.219	92,205
2004	25,100,000	306	81,997	1.178	96,552
2005	24,700,000	336	73,410	1.138	83,518
2006	27,500,000	359	76,644	1.099	84,248
2007	30,500,000	374	81,631	1.062	86,697
Total	\$180,527,821	2,589			87,987

Combination of Years (7)	Indicated Annual Trend (8)	Indicated Severity at 03/31/09 (9)
1997-2005	7.9%	Average of Latest 7 Excl. 2007 \$81,430
1997-2002	4.6%	Average of Latest 5 Excl. 2003, 2004 76,251
1997-2005, Ex. 2004	7.1%	Average of Latest 5 Excl. 2007 88,245
2002-2007	2.6%	Average of Latest 3 of 5 Excl. 2007 87,051
2002-2006	2.4%	
Selected	3.5%	Selected \$1,000,000 Limits Severity \$86,500 Selected Frequency 5.55 Pure Premium at \$1,000,000 Limits \$4,801



- Notes: (2) From Exhibit 7, Sheet 1.  
(3) From Exhibit 6, Sheet 3c.  
(4) Column (2) / Column (3).  
(5) Trend to 03/31/09 at 3.50% per year.  
(6) Column (4) x Column (5).  
(8) Regression analysis based on Column (4).  
(9) Based on Column (6).

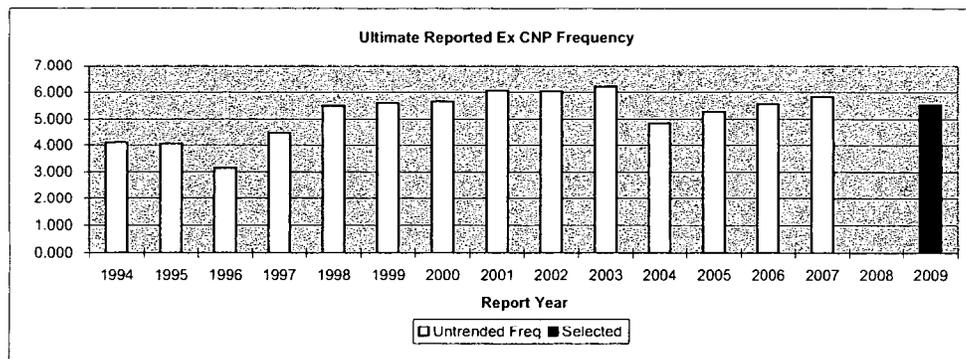
State Volunteer Mutual Insurance Company

2008-2009 Rate Indications  
Development of Reported Ex CNP Frequency

Arkansas

Report Year (1)	Ultimate Reported Counts (2)	Ultimate Reported Ex CNP (3)	Ratio (4)	Selected Ultimate Reported Ex CNP (5)	Earned Class 1 Equivalent (6)	Ultimate Rep Ex CNP Frequency (7)	Trended Ultimate Rep Ex CNP Frequency (8)
1994	66	22	0.333	22	536.3	4.10	4.10
1995	109	27	0.248	27	666.0	4.05	4.05
1996	109	26	0.239	26	822.6	3.16	3.16
1997	97	40	0.412	40	899.0	4.45	4.45
1998	127	60	0.472	60	1,090.2	5.50	5.50
1999	148	88	0.595	88	1,570.5	5.60	5.60
2000	245	125	0.510	125	2,205.7	5.67	5.67
2001	331	166	0.501	166	2,733.1	6.07	6.07
2002	521	278	0.534	278	4,609.5	6.04	6.04
2003	645	382	0.592	382	6,149.3	6.21	6.21
2004	618	306	0.495	310	6,381.5	4.86	4.86
2005	683	336	0.492	340	6,435.4	5.28	5.28
2006	669	359	0.536	360	6,462.0	5.57	5.57
2007	680	374	0.550	375	6,423.5	5.84	5.84
Total	5,048	2,589		2,599	46,984.7	5.53	5.53

Average 2002-2006 5.59  
 Average 2003-2007 5.55  
 Average Latest 3 of 5 5.56  
 Selected Frequency 5.55



- Notes: (2) From Exhibit 6, Sheet 3b.  
 (3) From Exhibit 6, Sheet 3c.  
 (4) (3) / (2).  
 (6) Provided by SVMIC.  
 (7) (5) x 100 / (6).  
 (8) Column (7) trended to 03/31/09 at 0.00% per year.



**State Volunteer Mutual Insurance Company**  
**2008-2009 Rate Indications**  
**Development of Ultimate Counts Based on Reported Counts**  
**Arkansas**

<i>Report Year</i>	<i>Reported Counts at 11/30/2007</i>	<i>Development Factor to Ultimate</i>	<i>Ultimate Claim Counts</i>
(1)	(2)	(3)	(4)
1990	27	1.000	27
1991	47	1.000	47
1992	71	1.000	71
1993	76	1.000	76
1994	66	1.000	66
1995	109	1.000	109
1996	109	1.000	109
1997	97	1.000	97
1998	127	1.000	127
1999	148	1.000	148
2000	245	1.000	245
2001	331	1.000	331
2002	521	1.000	521
2003	644	1.001	645
2004	616	1.003	618
2005	681	1.003	683
2006	663	1.010	669
2007	606	1.122	680
Total	<u>5,184</u>		<u>5,269</u>

- Notes: (2) Provided by SVMIC. 2002 - 2005 adjusted for drug interaction claim counts of 23, 25, 3 & 17, respectively. Report year 2007 excludes 31 Prempro claims.  
(3) Interpolated from Appendix, Exhibit 3.  
(4) Column (2) x Column (3).

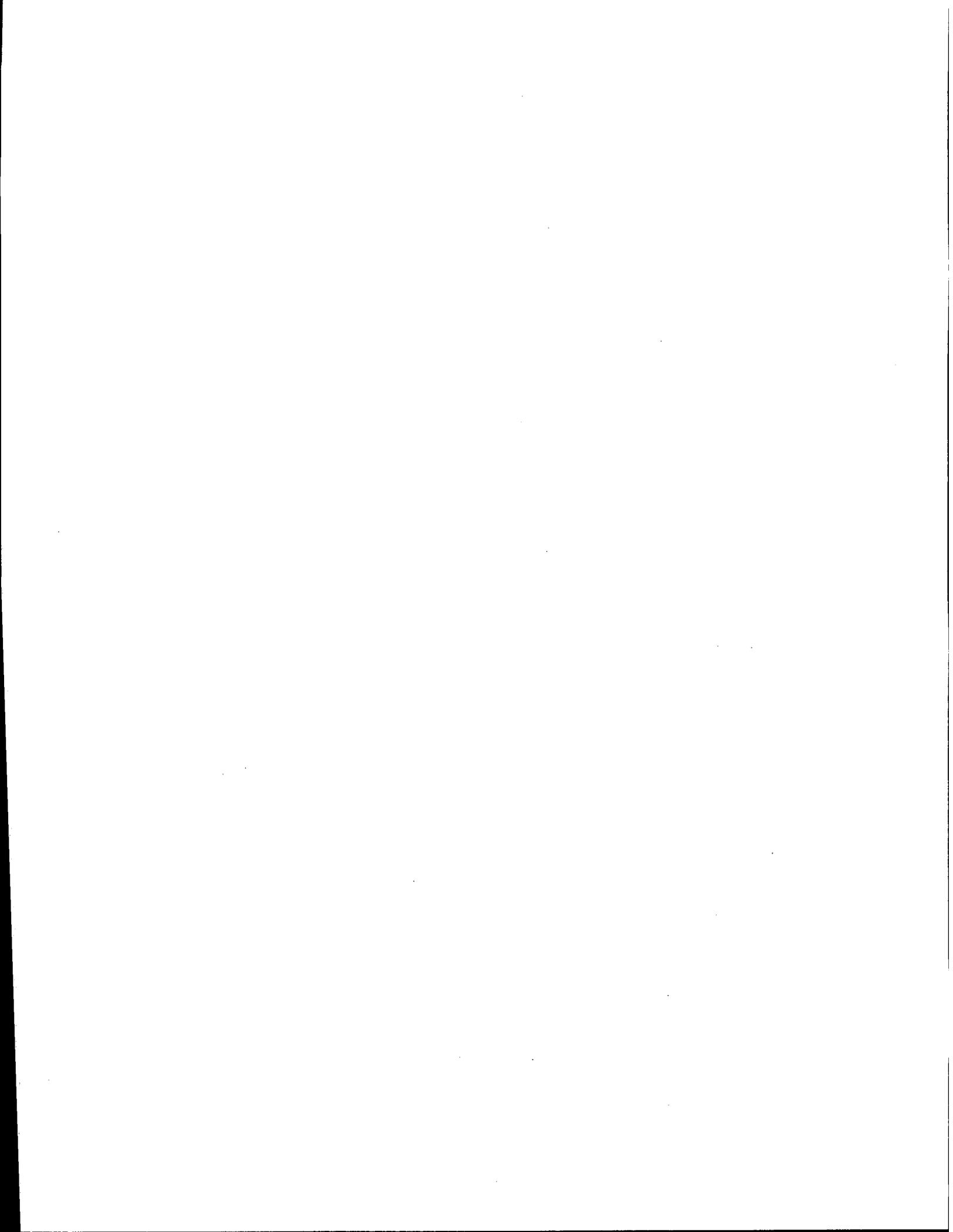
**State Volunteer Mutual Insurance Company**  
**2008-2009 Rate Indications**  
**Development of Ultimate Counts Based on Reported x CNP Counts**  
**Arkansas**

<i>Report Year</i>	<i>Reported x CNP Counts at 11/30/2007</i>	<i>Development Factor to Ultimate</i>	<i>Ultimate Claim Counts</i>
(1)	(2)	(3)	(4)
1990	10	1.000	10
1991	14	1.000	14
1992	18	1.000	18
1993	23	1.000	23
1994	22	1.000	22
1995	27	1.000	27
1996	26	1.000	26
1997	40	1.000	40
1998	60	1.000	60
1999	88	1.000	88
2000	125	1.000	125
2001	166	1.000	166
2002	280	0.995	278
2003	386	0.990	382
2004	313	0.978	306
2005	383	0.879	336
2006	552	0.650	359
2007	589	0.634	374
Total	<u>3,122</u>		<u>2,654</u>

Notes: (2) Provided by SVMIC. 2002 - 2005 adjusted for drug interaction claim counts of 23, 14, 2 & 17, respectively. Report year 2007 excludes 30 Prempro claims.

(3) Interpolated from Appendix, Exhibit 4.

(4) Column (2) x Column (3).



State Volunteer Mutual Insurance Company

2008-2009 Rate Indications  
Selected Ultimate Losses  
\$1,000,000 Limits  
Arkansas

Report Year	Ultimate Loss and ALAE Based on:		Selected Ultimate Loss and ALAE
	Reported Development	Paid Development	
(1)	(2)	(3)	(4)
1990	\$140,809	\$140,809	\$140,809
1991	591,237	591,237	591,237
1992	467,957	467,957	467,957
1993	1,350,812	1,350,812	1,350,812
1994	753,252	753,440	753,252
1995	852,690	855,461	852,690
1996	521,879	525,233	521,879
1997	2,699,330	1,773,335	2,500,000
1998	1,991,797	2,037,220	2,000,000
1999	4,612,262	4,005,524	4,300,000
2000	5,991,818	5,543,927	5,800,000
2001	8,785,168	7,360,547	8,400,000
2002	19,398,755	16,712,113	18,700,000
2003	29,165,986	27,908,085	28,900,000
2004	26,154,620	21,751,659	25,100,000
2005	25,380,541	22,777,184	24,700,000
2006	29,541,709	20,997,328	27,500,000
2007	30,717,251	43,297,047	30,500,000
Total	<u>\$189,117,873</u>	<u>\$178,848,917</u>	<u>\$183,078,636</u>

Notes: (2) From Exhibit 7, Sheet 2.  
(3) From Exhibit 7, Sheet 3.  
(4) Selected judgmentally.

**State Volunteer Mutual Insurance Company**

**2008-2009 Rate Indications  
Development of Ultimate Losses Based on Reported Losses  
\$1,000,000 Limits  
Arkansas**

<u>Report Year</u> (1)	<u>Reported Loss &amp; ALAE at 11/30/2007</u> (2)	<u>Development Factor to Ultimate</u> (3)	<u>Ultimate Loss and ALAE</u> (4)
1990	\$140,809	1.000	\$140,809
1991	591,237	1.000	591,237
1992	467,957	1.000	467,957
1993	1,350,812	1.000	1,350,812
1994	753,252	1.000	753,252
1995	852,690	1.000	852,690
1996	521,879	1.000	521,879
1997	2,699,330	1.000	2,699,330
1998	1,990,971	1.000	1,991,797
1999	4,587,413	1.005	4,612,262
2000	5,934,830	1.010	5,991,818
2001	8,745,340	1.005	8,785,168
2002	19,530,804	0.993	19,398,755
2003	31,824,339	0.916	29,165,986
2004	31,630,819	0.827	26,154,620
2005	32,933,519	0.771	25,380,541
2006	36,434,412	0.811	29,541,709
2007	18,471,922	1.663	30,717,251
Total	<u>\$199,462,335</u>		<u>\$189,117,873</u>

Notes: (2) Provided by SVMIC. Report year 2007 excludes losses from Prempro claims.

(3) Interpolated from Appendix, Exhibit 1.

(4) Column (2) x Column (3).

**State Volunteer Mutual Insurance Company**

**2008-2009 Rate Indications  
Development of Ultimate Losses Based on Paid Losses  
\$1,000,000 Limits  
Arkansas**

<i>Report Year</i>	<i>Paid Loss &amp; ALAE at 11/30/2007</i>	<i>Development Factor to Ultimate</i>	<i>Ultimate Loss and ALAE</i>
<i>(1)</i>	<i>(2)</i>	<i>(3)</i>	<i>(4)</i>
1990	\$140,809	1.000	\$140,809
1991	591,237	1.000	591,237
1992	467,957	1.000	467,957
1993	1,350,812	1.000	1,350,812
1994	753,252	1.000	753,440
1995	852,690	1.003	855,461
1996	521,879	1.006	525,233
1997	1,752,526	1.012	1,773,335
1998	1,990,971	1.023	2,037,220
1999	3,819,113	1.049	4,005,524
2000	5,156,997	1.075	5,543,927
2001	6,666,876	1.104	7,360,547
2002	14,344,523	1.165	16,712,113
2003	21,345,945	1.307	27,908,085
2004	14,277,787	1.523	21,751,659
2005	10,483,892	2.173	22,777,184
2006	4,682,257	4.484	20,997,328
2007	1,361,594	31.799	43,297,047
<b>Total</b>	<b>\$90,561,117</b>		<b>\$178,848,917</b>

Notes: (2) Provided by SVMIC. Report year 2007 excludes losses from Prempro claims.

(3) Interpolated from Appendix, Exhibit 2.

(4) Column (2) x Column (3).

**State Volunteer Mutual Insurance Company**

**2008-2009 Rate Indications  
Increased Limits Factors**

**Arkansas**

<i>Limit</i>	<i>Indicated</i>		<i>Current</i>	<i>Tennessee</i>	<i>Selected</i>
	<i>Physician</i>	<i>Surgeon</i>	<i>ILF</i>	<i>ILF</i>	
(1)	(2)	(3)	(4)	(5)	(6)
\$25,000/\$75,000	0.421	0.386	0.370	0.397	0.370
\$100,000/\$300,000	0.505	0.468	0.475	0.480	0.475
\$200,000/\$600,000	0.596	0.559	0.580	0.571	0.580
\$500,000/\$1,500,000	0.791	0.765	0.820	0.774	0.820
\$1,000,000/\$3,000,000	1.000	1.000	1.000	1.000	1.000
\$2,000,000/\$4,000,000	1.251	1.298	1.180	1.205	1.200

Notes: (2),(3) Based on Tillinghast's analysis of industry data.  
 (4) Based on ILFs underlying current rates.  
 (5) From TN 2008 rate study.

**State Volunteer Mutual Insurance Company**  
**2008-2009 Rate Indications**  
**Development of Loadings for Underwriting**  
**Expense and Unallocated Loss Adjustment Expenses**

**I. 2008 Countrywide Expense Assumptions**

Total Budgeted Expense Excluding TMA Royalty and Expenses Allocated to Specific States	\$31,922,474
Less: (a) Provision for Premium Tax	(3,209,555)
(b) ULAE	(12,959,795)
(c) Investment Expense	(1,119,620)
(d) Bad Debt Expense	(62,500)
Countrywide Underwriting Expense	<b>\$14,571,004</b>

**II. Estimated Countrywide Expense per Doctor**

Countrywide Number of active P&S	16,044
Average Underwriting Expense Need per Equivalent P&S	[\$14,571,004 / 16,044] <b>\$908</b>

**III. Estimated Arkansas Only Expense per Doctor**

Arkansas-Specific Expenses	<b>\$61,000</b>
Arkansas Number of active P&S	3,025
Average Underwriting Expense Need per Equivalent P&S	[\$61,000 / 3,025] <b>\$20</b>

**IV. Estimated Arkansas Expense per Doctor**

Average Underwriting Expense Need per Equivalent P&S	[\$908 + \$20] <b>\$928</b>
--	-----------------------------

**V. Determination of Average Underwriting Expense Loading by Class**

<u>P&amp;S Class</u>	<u>Arkansas Distribution</u>	<u>Expense Relativities</u>	<u>Indicated Expense Load</u>	<u>Selected Load</u>
(1)	(2)	(3)	(4)	(5)
1A	0.5%	1.00	\$696	\$695
1B	6.3%	1.00	696	695
1C	17.2%	1.00	696	695
1D	23.3%	1.00	696	695
1E	0.7%	1.00	696	695
1F	1.0%	1.00	696	695
1G	1.9%	1.00	696	695
1H	3.4%	1.00	696	695
1J	4.1%	1.00	696	695
1K	5.5%	1.00	696	695
1L	1.6%	1.05	731	730
1M	2.0%	1.00	696	695
2A	3.0%	1.00	696	695
2B	0.2%	1.20	835	835
2C	3.4%	1.25	870	870
2D	1.0%	1.30	905	905
2E	6.8%	1.50	1,044	1,045
2F	0.3%	1.00	696	695
3A	1.2%	1.65	1,149	1,150
3B	1.0%	1.80	1,253	1,255
3C	0.8%	1.85	1,288	1,290
3D	1.5%	1.65	1,149	1,150
4A	3.0%	2.70	1,880	1,880
4B	3.4%	2.00	1,392	1,390
4C	0.2%	2.45	1,706	1,705
5A	0.6%	2.70	1,880	1,880
6A	1.7%	3.35	2,332	2,330
7A	4.5%	3.60	2,506	2,510
Total/Average	100.0%	1.33	\$928	\$928

Notes: (I) - (V) Provided by SVMIC, based on countrywide and Arkansas specific data.  
(4) Based on average underwriting expense per equivalent physician and surgeon, and expense relativities.

**State Volunteer Mutual Insurance Company**  
**2008-2009 Rate Indications**  
**Development of Loadings for Underwriting Expense**

**SVMIC Actual Expenses**

	2008	2007	2006	2005	2004	2003	2002
Loss Adjustment Expenses		11,695,336	11,370,035	9,809,531	8,548,669	7,640,835	6,750,318
Other Underwriting Expenses		19,830,459	20,411,091	18,534,672	17,129,748	16,197,864	13,187,649
Investment Expenses		1,054,666	1,001,278	983,447	951,153	827,832	744,366
<b>Total SVMIC before Bad Debt Expense</b>		<b>32,580,461</b>	<b>32,782,404</b>	<b>29,327,650</b>	<b>26,629,570</b>	<b>24,666,531</b>	<b>20,682,333</b>
Bad Debt Expense		55,285	31,577	91,746	91,632	33,095	112,180
<b>Total Actual SVMIC Expenses, per annual stmt</b>		<b>32,635,746</b>	<b>32,813,981</b>	<b>29,419,396</b>	<b>26,721,202</b>	<b>24,699,626</b>	<b>20,794,513</b>

State-specific Expenses:

TN - Phy Expense	(636,800)	(594,633)	(575,000)	(575,000)	(533,333)	(575,000)
AR - Phy Expense	(31,140)	(31,720)	(31,620)	(30,840)	(30,000)	(30,000)
KY - Phy Expense	(20,755)	(20,703)	(19,565)	(10,000)	(10,000)	-
VA - Commissions	(707,962)	(951,855)	(896,323)	(891,763)	(874,577)	(452,034)
AR - Commissions	(2,208,348)	(2,734,673)	(1,634,797)	(1,491,836)	(1,259,478)	(927,766)
TN - Brokerage	-	-	-	-	(153,266)	(103,170)
KY - Brokerage	-	-	-	-	(9,096)	(82,953)
TN - Govt relations & MLR gross roots efforts	(96,622)	(150,502)	-	-	-	-
AR - Govt relations	(32,018)	(1,188)	-	-	-	-
KY - Govt relations	(25,074)	(5,500)	-	-	-	-
VA - Govt relations	(5,900)	(18,767)	-	-	-	-

SVMIC Actual Expenses, as adjusted	28,871,127	28,304,440	26,262,091	23,721,763	21,829,876	18,623,590
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**SVMIC Budget Information, Total**

	2008	2007	2006	2005	2004	2003	2002
Loss Adjustment Expenses	12,959,795	12,602,017	11,061,580	9,780,410	8,517,440	7,587,623	6,647,334
Other Underwriting Expenses	21,490,159	21,052,746	20,348,435	18,974,328	17,497,791	14,855,679	11,985,021
Investment Expenses	1,119,620	1,036,933	1,017,356	962,430	882,414	762,865	667,004
<b>Total SVMIC before Bad Debt Expense</b>	<b>35,569,574</b>	<b>34,691,696</b>	<b>32,427,371</b>	<b>29,717,168</b>	<b>26,897,645</b>	<b>23,206,167</b>	<b>19,299,359</b>
Bad Debt Expense	62,500	67,000	35,000	25,000	29,500	40,000	40,000
<b>Total SVMIC Budgeted Expenses</b>	<b>35,632,074</b>	<b>34,758,696</b>	<b>32,462,371</b>	<b>29,742,168</b>	<b>26,927,145</b>	<b>23,246,167</b>	<b>19,339,359</b>
less: costs related to est guaranty fund assessments							(998,620)
less: costs related to tentative Claims positions		(640,590)	(412,243)				
<b>Total SVMIC Budgeted Expenses, as adj</b>	<b>35,632,074</b>	<b>34,118,106</b>	<b>32,050,128</b>				<b>18,340,739</b>

State-specific Expenses

TN - Phy Expense	(637,000)	(645,000)	(637,700)	(575,000)	(575,000)	(325,000)	(325,000)
AR - Phy Expense	(31,000)	(32,000)	(31,600)	(30,000)	(60,000)	-	-
KY - Phy Expense	(20,000)	(22,000)	(21,500)	(10,000)	(10,000)	-	-
AR - Commissions	(2,137,500)	(2,362,600)	(2,469,100)	(2,211,500)	(1,691,200)	(1,117,300)	(291,300)
VA - Commissions	(709,100)	(892,600)	(791,800)	(1,148,200)	(1,211,200)	(661,100)	-
TN - Govt relations & MLR gross roots efforts	(102,000)	(166,000)	-	-	-	-	-
AR - Govt relations	(30,000)	(10,000)	-	-	-	-	-
KY - Govt relations	(34,000)	(20,000)	-	-	-	-	-
VA - Govt relations	(9,000)	(9,000)	-	-	-	-	-

SVMIC Budgeted Expenses, rate filings	31,922,474	29,958,906	28,098,428	25,767,468	23,379,745	21,142,767	17,724,439
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Difference between Actual and Budget - over (under)		(1,087,779)	206,012	494,623	342,018	687,109	899,151
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Note: Provided by SVMIC.

**State Volunteer Mutual Insurance Company**

**2008-2009 Rate Indications  
Physicians and Surgeons Professional Liability  
Determination of Present Value Factors  
Arkansas  
4.24% Rate of Return**

<u>Year (T)</u> (1)	<u>Loss Paid in Yr(T) per \$1 of Incurred Losses</u> (2)	<u>Unpaid at Beginning of Period</u> (3)	<u>Present Value of Col (2) at T=0</u> (4)	<u>Present Value of Unpaid at Beginning of Period</u> (5)	<u>Discount Factor for Remaining Payments at T=(1)-1.0</u> (6)
1	0.034	1.000	0.033	0.862	0.862
2	0.206	0.966	0.194	0.829	0.894
3	0.240	0.760	0.216	0.635	0.908
4	0.192	0.520	0.166	0.419	0.912
5	0.101	0.328	0.084	0.253	0.910
6	0.093	0.227	0.074	0.169	0.917
7	0.043	0.134	0.033	0.095	0.910
8	0.023	0.091	0.017	0.062	0.915
9	0.023	0.068	0.016	0.045	0.931
10	0.024	0.045	0.016	0.029	0.944
11	0.010	0.021	0.006	0.013	0.942
12	0.005	0.011	0.003	0.007	0.947
13	0.003	0.006	0.002	0.003	0.960
14	0.003	0.003	0.002	0.002	0.979

Total 1.000

Claims-Made Coverage Present Value Factor

**0.862**

Notes: (2) Selected values based on SVMIC actual payment pattern from Appendix, Exhibit 2.

(3) Upward summation of Column 2.

(5) Upward summation of Column 4.

(6)  $(1.00 + 0.0424)^{\{(1)-1.0\}} * (5) / (3)$

Assumes payments are made at the middle of the periods.

State Volunteer Mutual Insurance Company

2008-2009 Rate Indications  
Development of Tail Coverage Pure Premiums  
\$1,000,000 Limits  
Arkansas

Time (Yrs.) (1)	Implicit Occurrence Loss & ALAE Pure Premium (2)	Expected Reported Loss and ALAE in Half-Years										Percentage Unreported at Time 0 (13)	Loss & ALAE Unreported at Time 0 [(2)x(13)] (14)
		-5.0 (3)	-4.5 (4)	-4.0 (5)	-3.5 (6)	-3.0 (7)	-2.5 (8)	-2.0 (9)	-1.5 (10)	-1.0 (11)	-0.5 (12)		
-5.0	\$2,087	8.3%	13.3%	26.3%	26.8%	5.9%	6.0%	2.6%	2.7%	4.1%	4.2%	0.0%	\$0
-4.5	2,124		8.3%	13.3%	26.3%	26.8%	5.9%	6.0%	2.6%	2.7%	4.1%	4.2%	88
-4.0	2,160			8.3%	13.3%	26.3%	26.8%	5.9%	6.0%	2.6%	2.7%	8.2%	178
-3.5	2,198				8.3%	13.3%	26.3%	26.8%	5.9%	6.0%	2.6%	10.9%	240
-3.0	2,236					8.3%	13.3%	26.3%	26.8%	5.9%	6.0%	13.6%	303
-2.5	2,275						8.3%	13.3%	26.3%	26.8%	5.9%	19.5%	444
-2.0	2,314							8.3%	13.3%	26.3%	26.8%	25.4%	587
-1.5	2,355								8.3%	13.3%	26.3%	52.1%	1,227
-1.0	2,395									8.3%	13.3%	78.4%	1,878
-0.5	2,437										8.3%	91.7%	2,234
0.0	2,479											100.0%	2,479

Number of Yrs. Under C-M Coverage (15)	Undiscounted Tail Pure Premium for Loss & ALAE (16)	Present Value Factor (17)	Discounted Tail Pure Premium for Loss & Loss Adjustment Expense [1.065x(16)x(17)] (18)
4.5 or More	\$7,179	0.8315	\$6,357
4.0	7,091	0.8312	6,277
3.5	6,913	0.8310	6,118
3.0	6,673	0.8307	5,904
2.5	6,370	0.8308	5,636
2.0	5,926	0.8309	5,244
1.5	5,339	0.8329	4,736
1.0	4,112	0.8349	3,656

- Notes: (2) Selected underlying occurrence semi-annual pure premium (Sheet 2, item (11)), trended backward at 3.5%.  
(3)-(12) Semi-annual reporting pattern derived on Sheet 2.  
(13) Sheet 2, Column (7). Equals downward sum of (12).  
(16) Upward sum of Column (14).  
(17) Underlying tail payment pattern based on SVMIC Tennessee tail emergence and report year payment pattern. Assumes interest rate of 4.24%.  
(18) Loading to include provision for ULAE at 6.5%.

State Volunteer Mutual Insurance Company

2008-2009 Rate Indications  
Development of Tail Coverage Pure Premiums  
\$1,000,000 Limits  
Arkansas

<u>Year of Claims-Made Coverage</u>	<u>Claims-Made Implied Maturity Pattern</u>	<u>Interval Lag Pattern</u>	<u>Trend Factor to Convert to Occurrence</u>	<u>Claims-Made Lag Pattern on Occurrence Level [(3) x (4)]</u>	<u>Occurrence Interval Reporting Pattern (5)/[Total of (5)]</u>	<u>Tail Percentage Unreported at Time 0 (7)</u>
(1)	(2)	(3)	(4)	(5)	(6)	(7)
5+	1.000	0.038	1.157	0.043	0.042	0.000
4.5	0.963	0.038	1.138	0.043	0.041	0.042
4	0.925	0.025	1.118	0.028	0.027	0.082
3.5	0.900	0.025	1.099	0.027	0.026	0.109
3	0.875	0.058	1.080	0.062	0.060	0.136
2.5	0.818	0.058	1.062	0.061	0.059	0.195
2	0.760	0.268	1.044	0.279	0.268	0.254
1.5	0.493	0.268	1.026	0.274	0.263	0.521
1	0.225	0.137	1.009	0.138	0.133	0.784
0.5	0.088	0.088	0.991	0.087	0.083	0.917
Total		1.000		1.044	1.000	

(8) \$1,000,000 Limits Selected Midpoint Mature Claims-Made Pure Premium	\$4,750
(9) \$1,000,000 Limits Semi-annual Claims-Made Pure Premium	\$2,375
(10) Factor to Convert Mature Claims-Made to Occurrence	1.044
(11) \$1,000,000 Limits Semi-annual Occurrence Pure Premium [(9)x(10)]	\$2,479

- Notes:
- (2) Upward sum of Column (3).
  - (3) Distribution of indicated maturity factors from TN 2008 rate study. Partial maturity factors for claims-made coverage 0.5 and 1.0 are split 39% and 61%, respectively.
  - (4) Uses trend factor of 3.5%.
  - (7) 1.0 - {upward sum of (6)}.
  - (8) Exhibit 5.
  - (9) (8)/2.0.
  - (10) (5) Total.

Report Year	Evaluation Age in Months													
	12	24	36	48	60	72	84	96	108	120	132	144	156	168
1985	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1986	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1987	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1988	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1989	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1990	531,757	691,257	238,477	238,477	140,809	140,809	140,809	140,809	140,809	140,809	140,809	140,809	140,809	140,809
1991	1,800,300	1,603,703	713,745	645,824	629,485	591,237	591,237	591,237	591,237	591,237	591,237	591,237	591,237	591,237
1992	3,822,000	2,787,663	1,080,892	748,209	533,957	533,957	533,957	533,957	467,959	467,957	467,957	467,957	467,957	467,957
1993	4,803,741	3,974,612	2,348,002	1,304,831	1,351,939	1,350,812	1,350,812	1,350,812	1,350,812	1,350,812	1,350,812	1,350,812	1,350,812	1,350,812
1994	3,542,035	2,527,873	1,589,428	1,159,396	763,406	753,252	753,252	753,252	753,252	753,252	753,252	753,252	753,252	753,252
1995	4,450,000	3,529,964	2,159,117	1,839,085	1,411,462	967,746	852,912	852,912	852,690	852,690	852,690	852,690	852,690	852,690
1996	4,932,846	4,470,790	2,700,212	1,834,211	888,147	823,736	521,795	521,879	521,879	521,879	521,879	521,879	521,879	521,879
1997	7,252,001	7,131,666	6,132,214	5,177,025	3,145,205	3,074,938	3,160,787	2,847,560	3,001,075	3,049,329	2,699,330			
1998	11,389,800	10,873,766	4,920,180	2,905,129	2,447,343	1,742,396	1,918,184	1,928,184	2,238,184	1,990,971				
1999	12,669,796	6,663,977	6,069,999	5,396,267	5,081,396	4,574,981	4,546,362	4,547,413	4,587,413					
2000	7,219,859	8,645,143	8,798,778	6,015,082	6,484,394	6,000,368	5,974,828	5,934,830						
2001	8,466,563	15,336,845	16,742,708	14,362,210	10,543,542	10,004,097	8,745,340							
2002	14,257,151	27,611,742	25,932,433	24,106,326	20,656,220	19,530,804								
2003	19,075,851	38,858,032	37,381,736	35,355,237	31,824,339									
2004	20,728,962	32,776,724	34,431,594	34,690,934										
2005	13,795,906	33,875,730	32,933,519											
2006	19,321,627	36,434,412												
2007	18,614,309													

Report Year	Age Interval in Months													
	12 to 24	24 to 36	36 to 48	48 to 60	60 to 72	72 to 84	84 to 96	96 to 108	108 to 120	120 to 132	132 to 144	144 to 156	156 to 168	168 to 180
1985														
1986														
1987														
1988														
1989														
1990	1.300	0.345	1.000	0.590	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991	0.891	0.445	0.905	0.975	0.939	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992	0.729	0.388	0.692	0.714	1.000	1.000	1.000	0.876	1.000	1.000	1.000	1.000	1.000	1.000
1993	0.827	0.591	0.556	1.036	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994	0.714	0.629	0.729	0.658	0.987	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995	0.793	0.612	0.852	0.767	0.686	0.881	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	0.906	0.604	0.679	0.484	0.927	0.633	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	0.983	0.860	0.844	0.608	0.978	1.028	0.901	1.054	1.016	0.885				
1998	0.955	0.452	0.590	0.842	0.712	1.101	1.005	1.161	0.890					
1999	0.526	0.911	0.889	0.942	0.900	0.994	1.000	1.009						
2000	1.197	1.018	0.684	1.078	0.925	0.996	0.993							
2001	1.811	1.092	0.858	0.734	0.949	0.874								
2002	1.937	0.939	0.930	0.857	0.946									
2003	2.037	0.962	0.946	0.900										
2004	1.581	1.050	1.008											
2005	2.455	0.972												
2006	1.886													
2007														

[1]	Simple Average of Middle 3 of Latest 5 Ex-ante 1 (Non-contiguous, Average High Low)													
	1.928	1.010	0.892	0.880	0.925	1.006	1.000	1.018	1.000	1.000	1.000	1.000	1.000	1.000
[2]	Simple Average of Latest 3 Ex-ante 1 (Non-contiguous)													
	2.025	0.984	0.911	0.890	0.925	1.030	0.969	1.072	1.005	1.000	1.000	1.000	1.000	1.000
[3]	Simple Average of Latest 5 Ex-ante 1 (Non-contiguous)													
	1.964	1.012	0.861	0.891	0.893	0.950	0.981	1.043	1.003	1.000	1.000	1.000	1.000	1.000
[4]	Simple Average of Latest 7 Ex-ante 1 (Non-contiguous)													
	1.649	0.918	0.820	0.792	0.868	0.948	0.987	1.013	1.002	1.000	1.000	1.000	1.000	1.000
[5]	TN Selected Incurred Loss & ALAE													
	1.900	0.985	0.925	0.960	0.970	0.970	0.995	0.970	0.985	0.995	0.995	0.995	1.000	1.000
[6]	Prior Selected													
	1.940	1.000	0.900	0.900	0.920	0.995	0.990	1.005	1.005	1.000	1.000	1.000	1.000	1.000
	Selected													
Selected	1.960	1.010	0.925	0.900	0.925	0.995	0.995	1.005	1.005	1.000	1.000	1.000	1.000	1.000
Dev To Ult	1.524	0.778	0.770	0.832	0.925	1.000	1.005	1.010	1.005	1.000	1.000	1.000	1.000	1.000

Report Year	180	192	204	216	228	240	252	264	276
1985	0	0	0	0	0	0	0	0	0
1986	0	0	0	0	0	0	0	0	0
1987	0	0	0	0	0	0	0	0	0
1988	0	0	0	0	0	0	0	0	0
1989	0	0	0	0	0	0	0	0	0
1990	140,809	140,809	140,809	140,809					
1991	591,237	591,237	591,237						
1992	467,957	467,957							
1993	1,350,812								
1994									
1995									
1996									
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									

Report Year	180 to 192	192 to 204	204 to 216	216 to 228	228 to 240	240 to 252	252 to 264	264 to 276	276 to Ult
1985									
1986									
1987									
1988									
1989									
1990	1.000	1.000	1.000						
1991	1.000	1.000							
1992	1.000								
1993									
1994									
1995									
1996									
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									

[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[5]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[6]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Dev To Ult	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000



Report Year	Evaluation Age in Months													
	12	24	36	48	60	72	84	96	108	120	132	144	156	168
1985	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1986	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1987	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1988	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1989	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1990	6,357	116,366	134,318	140,809	140,809	140,809	140,809	140,809	140,809	140,809	140,809	140,809	140,809	140,809
1991	25,076	40,993	552,016	571,214	591,237	591,237	591,237	591,237	591,237	591,237	591,237	591,237	591,237	591,237
1992	23,960	229,767	462,329	465,305	467,957	467,957	467,957	467,957	467,957	467,957	467,957	467,957	467,957	467,957
1993	186,915	400,951	567,336	1,088,689	1,335,344	1,350,812	1,350,812	1,350,812	1,350,812	1,350,812	1,350,812	1,350,812	1,350,812	1,350,812
1994	5,837	91,954	322,262	425,538	562,501	753,252	753,252	753,252	753,252	753,252	753,252	753,252	753,252	753,252
1995	19,260	104,089	536,639	584,468	653,553	852,912	852,912	852,912	852,690	852,690	852,690	852,690	852,690	852,690
1996	5,806	61,084	266,392	346,088	443,007	499,316	521,795	521,879	521,879	521,879	521,879	521,879	521,879	521,879
1997	21,057	139,454	762,403	1,328,961	1,354,606	1,361,230	1,453,037	1,458,955	1,658,443	1,711,789	1,752,526			
1998	31,364	497,028	1,245,483	1,292,028	1,664,986	1,713,637	1,718,157	1,719,290	1,727,701	1,990,971				
1999	39,609	425,535	2,922,459	3,283,057	3,368,151	3,693,710	3,716,259	3,797,413	3,819,113					
2000	135,597	1,150,697	3,103,882	4,148,918	4,257,045	4,918,078	4,978,294	5,156,997						
2001	935,740	1,708,937	3,128,540	4,719,417	5,815,998	6,122,846	6,666,876							
2002	483,403	3,621,651	6,443,783	9,600,756	11,558,703	14,344,523								
2003	691,721	8,979,437	15,117,316	19,801,585	21,345,945									
2004	2,005,334	7,708,169	11,369,146	14,277,787										
2005	802,702	5,377,490	10,483,892											
2006	1,260,331	4,682,257												
2007	1,385,324													

Report Year	Age Interval in Months													
	12 to 24	24 to 36	36 to 48	48 to 60	60 to 72	72 to 84	84 to 96	96 to 108	108 to 120	120 to 132	132 to 144	144 to 156	156 to 168	168 to 180
1985														
1986														
1987														
1988														
1989														
1990	18.305	1.154	1.048	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991	1.635	13.466	1.035	1.035	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992	9.590	2.012	1.006	1.006	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993	2.145	1.415	1.919	1.227	1.012	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994	15.764	3.505	1.320	1.322	1.339	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995	5.404	5.156	1.089	1.118	1.305	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996	10.521	4.361	1.299	1.280	1.127	1.045	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997	6.623	5.467	1.743	1.019	1.005	1.067	1.004	1.137	1.032	1.024				
1998	15.847	2.506	1.037	1.289	1.029	1.003	1.001	1.005	1.152					
1999	10.743	6.868	1.123	1.026	1.097	1.006	1.022	1.006						
2000	8.486	2.697	1.337	1.026	1.155	1.012	1.036							
2001	1.826	1.831	1.509	1.232	1.053	1.089								
2002	7.492	1.779	1.490	1.204	1.241									
2003	12.981	1.684	1.310	1.078										
2004	3.844	1.475	1.256											
2005	6.699	1.950												
2006	3.715													
2007														

	Simple Average of Middle 3 of Latest 5 Ex-ante 1 (Non-contiguous, Average High Low)													
[1]	6.012	1.764	1.379	1.154	1.060	1.021	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000
	Simple Average of Latest 3 Ex-ante 1 (Non-contiguous)													
[2]	7.841	1.646	1.436	1.154	1.102	1.007	1.009	1.047	1.011	1.000	1.000	1.000	1.000	1.000
	Simple Average of Latest 5 Ex-ante 1 (Non-contiguous)													
[3]	6.569	1.893	1.354	1.155	1.068	1.027	1.005	1.028	1.006	1.000	1.000	1.000	1.000	1.000
	Simple Average of Latest 7 Ex-ante 1 (Non-contiguous)													
[4]	7.439	2.691	1.364	1.154	1.110	1.019	1.004	1.020	1.005	1.000	1.000	1.000	1.000	1.000
	TN Selected Paid Loss & ALAE													
[5]	5.200	2.100	1.400	1.200	1.120	1.065	1.040	1.035	1.020	1.020	1.005	1.010	1.005	1.005
	Prior Selected													
[6]	7.000	2.100	1.400	1.150	1.100	1.030	1.025	1.030	1.015	1.005	1.003	1.003	1.003	1.000
	Selected													
Selected	7.000	2.000	1.400	1.150	1.120	1.050	1.025	1.025	1.025	1.010	1.005	1.003	1.003	1.000
Dev To Ult	29.149	4.164	2.082	1.487	1.293	1.155	1.100	1.073	1.047	1.021	1.011	1.006	1.003	1.000



Report Year	180	192	204	216	228	240	252	264	276
1985	0	0	0	0	0	0	0	0	0
1986	0	0	0	0	0	0	0	0	0
1987	0	0	0	0	0	0	0	0	0
1988	0	0	0	0	0	0	0	0	0
1989	0	0	0	0	0	0	0	0	0
1990	140,809	140,809	140,809	140,809					
1991	591,237	591,237	591,237						
1992	467,957	467,957							
1993	1,350,812								
1994									
1995									
1996									
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									

Report Year	180 to 192	192 to 204	204 to 216	216 to 228	228 to 240	240 to 252	252 to 264	264 to 276	276 to UI
1985									
1986									
1987									
1988									
1989									
1990	1.000	1.000	1.000						
1991	1.000	1.000							
1992	1.000								
1993									
1994									
1995									
1996									
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									

[1]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[2]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[3]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[4]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
[5]	1.005	1.005	1.002	1.000	1.000	1.000	1.000	1.000	1.000
[6]	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Dev To UI	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000



STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY

ARKANSAS

CLAIMS-MADE RATES - EFFECTIVE 5/15/2008

FIRST YEAR

Class	1M/3M	2M/4M	3M/5M	4M/6M	5M/7M	6M/8M	7M/9M	8M/10M	9M/11M	10M/12M
1A	\$2,472	\$2,778	\$2,900	\$2,992	\$3,038	\$3,103	\$3,155	\$3,194	\$3,225	\$3,246
1B	2,698	3,049	3,189	3,295	3,347	3,422	3,482	3,526	3,562	3,586
1C	3,147	3,588	3,764	3,897	3,963	4,057	4,132	4,188	4,233	4,263
1D	3,408	3,901	4,098	4,246	4,320	4,425	4,509	4,571	4,622	4,655
1E	4,164	4,809	5,067	5,261	5,357	5,494	5,604	5,686	5,752	5,796
1F	4,342	5,022	5,294	5,498	5,600	5,745	5,860	5,947	6,016	6,062
1G	3,745	4,306	4,530	4,699	4,783	4,902	4,997	5,069	5,126	5,164
1H	4,724	5,480	5,782	6,009	6,123	6,283	6,412	6,508	6,585	6,637
1J	5,193	6,043	6,383	6,638	6,766	6,946	7,091	7,199	7,286	7,344
1K	5,219	6,075	6,417	6,674	6,803	6,985	7,130	7,239	7,326	7,385
1L	5,587	6,507	6,875	7,151	7,289	7,485	7,641	7,758	7,852	7,915
1M	2,698	3,049	3,189	3,295	3,347	3,422	3,482	3,526	3,562	3,586
2A	5,219	6,075	6,417	6,674	6,803	6,985	7,130	7,239	7,326	7,385
2B	6,420	7,477	7,900	8,217	8,375	8,500	8,780	8,915	9,022	9,094
2C	6,772	7,890	8,337	8,673	8,840	9,078	9,268	9,410	9,525	9,601
2D	6,916	8,054	8,509	8,851	9,021	9,263	9,457	9,602	9,718	9,795
2E	7,987	9,302	9,828	10,223	10,420	10,699	10,923	11,090	11,225	11,314
2F	6,916	8,054	8,509	8,851	9,021	9,263	9,457	9,602	9,718	9,795
3A	8,859	10,320	10,904	11,343	11,562	11,872	12,121	12,307	12,456	12,555
3B	9,555	11,126	11,754	12,226	12,461	12,795	13,062	13,263	13,423	13,530
3C	9,971	11,615	12,273	12,766	13,012	13,362	13,641	13,851	14,019	14,130
3D	8,859	10,320	10,904	11,343	11,562	11,872	12,121	12,307	12,456	12,555
4A	14,555	16,956	17,916	18,637	18,997	19,507	19,915	20,221	20,466	20,630
4B	10,602	12,345	13,042	13,565	13,827	14,197	14,493	14,715	14,893	15,012
4C	13,026	15,169	16,026	16,669	16,991	17,446	17,810	18,083	18,302	18,448
5A	14,555	16,956	17,916	18,637	18,997	19,507	19,915	20,221	20,466	20,630
6A	17,970	20,932	22,117	23,005	23,450	24,079	24,583	24,960	25,262	25,464
7A	19,344	22,533	23,809	24,765	25,244	25,921	26,463	26,870	27,195	27,412

STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY

ARKANSAS

CLAIMS-MADE RATES - EFFECTIVE 5/15/2008

SECOND YEAR

Class	1M/3M	2M/4M	3M/5M	4M/6M	5M/7M	6M/8M	7M/9M	8M/10M	9M/11M	10M/12M
1A	\$4,350	\$5,032	\$5,305	\$5,509	\$5,612	\$5,757	\$5,873	\$5,960	\$6,029	\$6,075
1B	4,852	5,634	5,947	6,181	6,299	6,465	6,598	6,698	6,777	6,830
1C	5,852	6,835	7,228	7,523	7,671	7,879	8,047	8,172	8,272	8,339
1D	6,433	7,531	7,970	8,300	8,464	8,698	8,884	9,024	9,136	9,211
1E	8,118	9,553	10,127	10,568	10,773	11,078	11,322	11,505	11,651	11,749
1F	8,513	10,027	10,633	11,087	11,314	11,636	11,893	12,086	12,240	12,343
1G	7,184	8,433	8,933	9,307	9,495	9,760	9,972	10,132	10,259	10,344
1H	9,364	11,048	11,722	12,227	12,479	12,837	13,124	13,338	13,510	13,625
1J	10,407	12,300	13,057	13,625	13,909	14,311	14,633	14,874	15,068	15,196
1K	10,467	12,372	13,134	13,706	13,991	14,396	14,720	14,963	15,157	15,287
1L	11,228	13,275	14,094	14,708	15,015	15,450	15,798	16,059	16,268	16,407
1M	4,852	5,634	5,947	6,181	6,299	6,465	6,598	6,698	6,777	6,830
2A	10,467	12,372	13,134	13,706	13,991	14,396	14,720	14,963	15,157	15,287
2B	12,907	15,262	16,204	16,911	17,264	17,764	18,165	18,465	18,705	18,865
2C	13,632	16,123	17,119	17,867	18,240	18,770	19,193	19,511	19,765	19,934
2D	13,896	16,430	17,444	18,204	18,584	19,122	19,553	19,876	20,135	20,307
2E	16,048	18,975	20,146	21,024	21,463	22,085	22,583	22,956	23,254	23,453
2F	13,896	16,430	17,444	18,204	18,584	19,122	19,553	19,876	20,135	20,307
3A	17,816	21,067	22,367	23,343	23,830	24,521	25,074	25,488	25,820	26,041
3B	19,190	22,688	24,087	25,137	25,661	26,405	26,999	27,445	27,802	28,040
3C	20,058	23,720	25,185	26,283	26,833	27,611	28,233	28,700	29,074	29,323
3D	17,816	21,067	22,367	23,343	23,830	24,521	25,074	25,488	25,820	26,041
4A	29,284	34,632	36,771	38,376	39,178	40,314	41,223	41,905	42,451	42,814
4B	21,296	25,179	26,732	27,897	28,480	29,305	29,965	30,460	30,856	31,120
4C	26,171	30,944	32,853	34,285	35,001	36,015	36,827	37,435	37,922	38,247
5A	29,284	34,632	36,771	38,376	39,178	40,314	41,223	41,905	42,451	42,814
6A	36,141	42,737	45,375	47,354	48,344	49,745	50,867	51,708	52,380	52,829
7A	38,902	46,002	48,842	50,972	52,037	53,546	54,753	55,658	56,382	56,865

STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
 ARKANSAS

CLAIMS-MADE RATES - EFFECTIVE 5/15/2008

THIRD YEAR

Class	1M/3M	2M/4M	3M/5M	4M/6M	5M/7M	6M/8M	7M/9M	8M/10M	9M/11M	10M/12M
1A	\$4,738	\$5,497	\$5,801	\$6,028	\$6,142	\$6,303	\$6,432	\$6,529	\$6,607	\$6,658
1B	5,297	6,168	6,516	6,778	6,908	7,093	7,242	7,353	7,441	7,501
1C	6,411	7,505	7,943	8,271	8,435	8,667	8,853	8,993	9,104	9,179
1D	7,057	8,281	8,771	9,138	9,321	9,582	9,790	9,946	10,070	10,154
1E	8,934	10,533	11,173	11,652	11,892	12,232	12,504	12,708	12,871	12,979
1F	9,374	11,060	11,734	12,240	12,493	12,851	13,138	13,353	13,525	13,640
1G	7,895	9,285	9,841	10,258	10,467	10,762	10,998	11,175	11,317	11,412
1H	10,322	12,198	12,948	13,511	13,793	14,191	14,510	14,749	14,941	15,068
1J	11,484	13,593	14,437	15,069	15,386	15,834	16,192	16,461	16,676	16,820
1K	11,551	13,672	14,520	15,157	15,475	15,926	16,286	16,557	16,773	16,917
1L	12,392	14,673	15,585	16,270	16,612	17,097	17,484	17,775	18,008	18,163
1M	5,297	6,168	6,516	6,778	6,908	7,093	7,242	7,353	7,441	7,501
2A	11,551	13,672	14,520	15,157	15,475	15,926	16,286	16,557	16,773	16,917
2B	14,246	16,870	17,920	18,707	19,100	19,658	20,104	20,439	20,706	20,885
2C	15,049	17,823	18,933	19,765	20,181	20,770	21,242	21,596	21,879	22,067
2D	15,337	18,160	19,289	20,136	20,560	21,159	21,639	21,999	22,287	22,479
2E	17,713	20,973	22,277	23,255	23,744	24,437	24,991	25,407	25,739	25,961
2F	15,337	18,160	19,289	20,136	20,560	21,159	21,639	21,999	22,287	22,479
3A	19,665	23,287	24,736	25,822	26,366	27,135	27,751	28,213	28,582	28,829
3B	21,180	25,076	26,634	27,803	28,388	29,216	29,878	30,375	30,772	31,037
3C	22,141	26,220	27,852	29,075	29,687	30,554	31,247	31,767	32,183	32,461
3D	19,665	23,287	24,736	25,822	26,366	27,135	27,751	28,213	28,582	28,829
4A	32,326	38,282	40,664	42,451	43,345	44,610	45,623	46,382	46,990	47,395
4B	23,505	27,829	29,559	30,856	31,504	32,423	33,158	33,710	34,151	34,445
4C	28,886	34,201	36,327	37,922	38,719	39,848	40,752	41,429	41,972	42,333
5A	32,326	38,282	40,664	42,451	43,345	44,610	45,623	46,382	46,990	47,395
6A	39,893	47,241	50,180	52,385	53,487	55,048	56,297	57,234	57,984	58,483
7A	42,941	50,849	54,012	56,385	57,571	59,251	60,596	61,604	62,410	62,948

STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
 ARKANSAS

CLAIMS-MADE RATES - EFFECTIVE 5/15/2008

FOURTH YEAR

Class	1M/3M	2M/4M	3M/5M	4M/6M	5M/7M	6M/8M	7M/9M	8M/10M	9M/11M	10M/12M
1A	\$4,881	\$5,669	\$5,984	\$6,221	\$6,339	\$6,506	\$6,640	\$6,741	\$6,821	\$6,875
1B	5,461	6,365	6,727	6,998	7,133	7,326	7,479	7,594	7,687	7,748
1C	6,617	7,752	8,206	8,547	8,717	8,958	9,151	9,296	9,411	9,489
1D	7,288	8,557	9,065	9,445	9,636	9,905	10,121	10,283	10,412	10,499
1E	9,235	10,894	11,558	12,055	12,304	12,657	12,939	13,150	13,319	13,432
1F	9,691	11,441	12,141	12,666	12,929	13,300	13,598	13,821	14,000	14,119
1G	8,156	9,599	10,176	10,609	10,826	11,132	11,377	11,561	11,709	11,807
1H	10,675	12,621	13,399	13,983	14,275	14,689	15,019	15,268	15,466	15,598
1J	11,881	14,069	14,944	15,601	15,929	16,394	16,766	17,045	17,268	17,417
1K	11,950	14,152	15,033	15,693	16,024	16,492	16,866	17,147	17,371	17,521
1L	12,822	15,188	16,134	16,844	17,199	17,702	18,104	18,406	18,647	18,808
1M	5,461	6,365	6,727	6,998	7,133	7,326	7,479	7,594	7,687	7,748
2A	11,950	14,152	15,033	15,693	16,024	16,492	16,866	17,147	17,371	17,521
2B	14,740	17,462	18,551	19,367	19,776	20,354	20,817	21,164	21,442	21,627
2C	15,571	18,450	19,602	20,465	20,897	21,509	21,998	22,365	22,659	22,855
2D	15,868	18,797	19,969	20,847	21,287	21,909	22,407	22,780	23,079	23,278
2E	18,326	21,709	23,062	24,077	24,585	25,303	25,879	26,310	26,655	26,885
2F	15,868	18,797	19,969	20,847	21,287	21,909	22,407	22,780	23,079	23,278
3A	20,347	24,105	25,608	26,736	27,299	28,098	28,737	29,216	29,599	29,855
3B	21,913	25,956	27,573	28,786	29,393	30,252	30,939	31,454	31,867	32,142
3C	22,908	27,141	28,834	30,104	30,739	31,639	32,358	32,898	33,360	33,617
3D	20,347	24,105	25,608	26,736	27,299	28,098	28,737	29,216	29,599	29,855
4A	33,447	39,627	42,099	43,953	44,880	46,193	47,244	48,032	48,662	49,082
4B	24,319	28,806	30,601	31,947	32,620	33,573	34,336	34,908	35,366	35,671
4C	29,886	35,401	37,607	39,262	40,089	41,261	42,198	42,901	43,464	43,839
5A	33,447	39,627	42,099	43,953	44,880	46,193	47,244	48,032	48,662	49,082
6A	41,276	48,900	51,950	54,237	55,380	57,001	58,297	59,269	60,046	60,565
7A	44,429	52,635	55,917	58,379	59,610	61,354	62,749	63,795	64,632	65,190

<u>Class</u>	<u>1M/3M</u>
1A	\$5,023
1B	5,624
1C	6,822
1D	7,517
1E	9,535
1F	10,008
1G	8,417
1H	11,027
1J	12,277
1K	12,349
1L	13,250
1M	5,624
2A	12,349
2B	15,233
2C	16,093
2D	16,399
2E	18,940
2F	16,399
3A	21,028
3B	22,646
3C	23,676
3D	21,028
4A	34,568
4B	25,132
4C	30,886
5A	34,568
6A	42,658
7A	45,917

STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
 ARKANSAS  
 CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
 EXTENDED REPORTING COVERAGE PREMIUM  
 ONE YEAR UNDER CLAIMS MADE COVERAGE

Class	1M/3M	2M/4M	3M/5M	4M/6M	5M/7M	6M/8M	7M/9M	8M/10M	9M/11M	10M/12M
1A	\$4,224	\$4,880	\$5,176	\$5,373	\$5,471	\$5,550	\$5,628	\$5,707	\$5,785	\$5,863
1B	4,707	5,460	5,799	6,025	6,138	6,226	6,314	6,402	6,490	6,578
1C	5,671	6,617	7,042	7,326	7,468	7,575	7,682	7,789	7,896	8,003
1D	6,230	7,287	7,763	8,080	8,239	8,357	8,475	8,593	8,711	8,829
1E	7,852	9,235	9,857	10,271	10,479	10,629	10,779	10,929	11,079	11,229
1F	8,233	9,691	10,347	10,784	11,003	11,161	11,319	11,478	11,634	11,792
1G	6,953	8,156	8,697	9,057	9,238	9,370	9,503	9,635	9,767	9,900
1H	9,052	10,674	11,404	11,891	12,134	12,308	12,482	12,656	12,830	13,003
1J	10,057	11,880	12,700	13,247	13,521	13,715	13,909	14,102	14,296	14,490
1K	10,115	11,949	12,775	13,325	13,600	13,795	13,990	14,185	14,380	14,575
1L	10,849	12,821	13,708	14,300	14,596	14,805	15,014	15,223	15,432	15,641
1M	4,707	5,460	5,799	6,025	6,138	6,226	6,314	6,402	6,490	6,578
2A	10,115	11,949	12,775	13,325	13,600	13,795	13,990	14,185	14,380	14,575
2B	12,471	14,739	15,760	16,440	16,780	17,021	17,262	17,502	17,742	17,983
2C	13,172	15,570	16,650	17,369	17,729	18,064	18,237	18,491	18,745	18,999
2D	13,427	15,867	16,966	17,698	18,064	18,323	18,582	18,841	19,099	19,358
2E	15,507	18,325	19,594	20,439	20,862	21,161	21,460	21,759	22,058	22,356
2F	13,427	15,867	16,966	17,698	18,064	18,323	18,582	18,841	19,099	19,358
3A	17,214	20,346	21,755	22,694	23,164	23,496	23,828	24,160	24,492	24,823
3B	18,543	21,912	23,428	24,438	24,943	25,301	25,659	26,016	26,373	26,731
3C	19,380	22,907	24,494	25,552	26,081	26,455	26,829	27,203	27,576	27,950
3D	17,214	20,346	21,755	22,694	23,164	23,496	23,828	24,160	24,492	24,823
4A	28,295	33,445	35,762	37,307	38,179	38,966	39,752	40,538	41,324	42,110
4B	20,578	24,317	26,000	27,121	27,682	28,079	28,476	28,873	29,269	29,666
4C	25,289	29,884	31,952	33,331	34,020	34,509	34,996	35,484	35,971	36,458
5A	28,295	33,445	35,762	37,307	38,079	38,626	39,172	39,717	40,262	40,808
6A	34,920	41,273	44,132	46,038	46,991	47,665	48,339	49,012	49,685	50,358
7A	37,589	44,426	47,503	49,555	50,580	51,306	52,031	52,756	53,480	54,204

STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
 ARKANSAS

CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
 EXTENDED REPORTING COVERAGE PREMIUM  
 ONE AND ONE HALF YEARS UNDER CLAIMS MADE COVERAGE

Class	1M/3M	2M/4M	3M/5M	4M/6M	5M/7M	6M/8M	7M/9M	8M/10M	9M/11M	10M/12M
1A	\$5,193	\$6,044	\$6,426	\$6,681	\$6,809	\$6,907	\$7,004	\$7,102	\$7,199	\$7,297
1B	5,819	6,795	7,234	7,527	7,673	7,783	7,893	8,003	8,113	8,223
1C	7,067	8,292	8,844	9,211	9,395	9,530	9,665	9,799	9,934	10,068
1D	7,791	9,161	9,777	10,188	10,394	10,543	10,692	10,841	10,990	11,139
1E	9,893	11,683	12,489	13,026	13,295	13,485	13,676	13,867	14,057	14,247
1F	10,385	12,274	13,124	13,691	13,974	14,175	14,375	14,575	14,775	14,975
1G	8,729	10,286	10,987	11,454	11,688	11,855	12,023	12,190	12,358	12,525
1H	11,447	13,548	14,494	15,124	15,439	15,661	15,882	16,103	16,324	16,545
1J	12,749	15,110	16,173	16,881	17,235	17,483	17,730	17,977	18,223	18,470
1K	12,823	15,200	16,269	16,982	17,338	17,587	17,836	18,084	18,332	18,581
1L	13,760	16,315	17,464	18,230	18,613	18,880	19,147	19,414	19,680	19,947
1M	5,819	6,795	7,234	7,527	7,673	7,783	7,893	8,003	8,113	8,223
2A	12,823	15,200	16,269	16,982	17,338	17,587	17,836	18,084	18,332	18,581
2B	15,820	18,757	20,079	20,961	21,401	21,708	22,015	22,322	22,628	22,935
2C	16,713	19,820	21,218	22,150	22,616	22,940	23,265	23,589	23,912	24,236
2D	17,030	20,191	21,613	22,562	23,036	23,366	23,696	24,026	24,356	24,686
2E	19,668	23,318	24,961	26,056	26,604	26,986	27,367	27,748	28,129	28,510
2F	17,030	20,191	21,613	22,562	23,036	23,366	23,696	24,026	24,356	24,686
3A	21,837	25,893	27,719	28,935	29,544	29,967	30,391	30,814	31,237	31,660
3B	23,517	27,880	29,843	31,152	31,807	32,263	32,719	33,175	33,630	34,086
3C	24,587	29,155	31,211	32,581	33,266	33,744	34,220	34,697	35,173	35,650
3D	21,837	25,893	27,719	28,935	29,544	29,967	30,391	30,814	31,237	31,660
4A	35,898	42,568	45,570	47,571	48,572	49,268	49,965	50,661	51,356	52,052
4B	26,098	30,942	33,121	34,574	35,300	35,807	36,313	36,819	37,324	37,830
4C	32,074	38,027	40,706	42,491	43,384	44,007	44,629	45,250	45,871	46,493
4D	35,898	42,568	45,570	47,571	48,572	49,268	49,965	50,661	51,356	52,052
5A	35,898	42,568	45,570	47,571	48,572	49,268	49,965	50,661	51,356	52,052
6A	44,300	52,529	56,232	58,700	59,935	60,794	61,654	62,512	63,370	64,229
7A	47,684	56,541	60,526	63,183	64,512	65,437	66,362	67,286	68,210	69,134

STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
 ARKANSAS

CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
 EXTENDED REPORTING COVERAGE PREMIUM  
 TWO YEARS UNDER CLAIMS MADE COVERAGE

Class	1M/3M	2M/4M	3M/5M	4M/6M	5M/7M	6M/8M	7M/9M	8M/10M	9M/11M	10M/12M
1A	\$5,649	\$6,591	\$7,015	\$7,297	\$7,438	\$7,545	\$7,652	\$7,758	\$7,865	\$7,971
1B	6,343	7,423	7,909	8,233	8,395	8,515	8,636	8,756	8,876	8,996
1C	7,724	9,081	9,691	10,098	10,302	10,450	10,597	10,745	10,892	11,040
1D	8,526	10,043	10,725	11,180	11,408	11,571	11,735	11,898	12,062	12,225
1E	10,853	12,836	13,728	14,322	14,620	14,830	15,039	15,249	15,458	15,667
1F	11,399	13,490	14,431	15,058	15,372	15,593	15,813	16,033	16,253	16,474
1G	9,564	11,288	12,064	12,582	12,840	13,025	13,209	13,393	13,576	13,760
1H	12,574	14,900	15,947	16,645	16,994	17,238	17,482	17,725	17,968	18,212
1J	14,015	16,630	17,806	18,591	18,983	19,255	19,528	19,800	20,071	20,343
1K	14,098	16,729	17,913	18,702	19,097	19,371	19,645	19,918	20,192	20,465
1L	15,130	17,958	19,231	20,080	20,504	20,798	21,092	21,386	21,679	21,973
1M	6,343	7,423	7,909	8,233	8,395	8,515	8,636	8,756	8,876	8,996
2A	14,098	16,729	17,913	18,702	19,097	19,371	19,645	19,918	20,192	20,465
2B	17,395	20,648	22,112	23,088	23,576	23,914	24,252	24,590	24,927	25,265
2C	18,379	21,819	23,367	24,399	24,916	25,273	25,630	25,987	26,344	26,701
2D	18,725	22,225	23,800	24,850	25,375	25,739	26,103	26,467	26,830	27,193
2E	21,626	25,668	27,487	28,700	29,306	29,726	30,146	30,566	30,986	31,406
2F	18,725	22,225	23,800	24,850	25,375	25,739	26,103	26,467	26,830	27,193
3A	24,013	28,504	30,525	31,872	32,546	33,013	33,479	33,945	34,411	34,878
3B	25,857	30,688	32,862	34,312	35,036	35,539	36,041	36,543	37,045	37,547
3C	27,037	32,095	34,371	35,889	36,647	37,173	37,698	38,223	38,748	39,273
3D	24,013	28,504	30,525	31,872	32,546	33,013	33,479	33,945	34,411	34,878
4A	39,476	46,861	50,185	52,401	53,509	54,276	55,044	55,810	56,576	57,343
4B	28,666	34,059	36,472	38,081	38,885	39,443	40,000	40,557	41,114	41,671
4C	35,267	41,858	44,824	46,802	47,790	48,476	49,161	49,846	50,530	51,214
5A	39,476	46,861	50,185	52,401	53,509	54,276	55,044	55,810	56,576	57,343
6A	48,713	57,825	61,925	64,658	66,025	66,972	67,919	68,865	69,810	70,756
7A	52,434	62,241	66,654	69,596	71,067	72,087	73,106	74,124	75,141	76,159

STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
 ARKANSAS

CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
 EXTENDED REPORTING COVERAGE PREMIUM  
 TWO AND ONE HALF YEARS UNDER CLAIMS MADE COVERAGE

Class	1M/3M	2M/4M	3M/5M	4M/6M	5M/7M	6M/8M	7M/9M	8M/10M	9M/11M	10M/12M
1A	\$6,001	\$7,013	\$7,469	\$7,772	\$7,924	\$8,038	\$8,151	\$8,265	\$8,378	\$8,492
1B	6,747	7,908	8,430	8,778	8,952	9,081	9,209	9,338	9,466	9,594
1C	8,232	9,690	10,346	10,783	11,002	11,160	11,318	11,475	11,633	11,790
1D	9,093	10,723	11,457	11,946	12,191	12,365	12,540	12,715	12,889	13,064
1E	11,595	13,725	14,684	15,323	15,643	15,867	16,092	16,316	16,540	16,764
1F	12,181	14,429	15,440	16,114	16,452	16,688	16,923	17,159	17,395	17,630
1G	10,209	12,062	12,896	13,452	13,730	13,927	14,124	14,321	14,517	14,714
1H	13,444	15,944	17,070	17,820	18,195	18,456	18,717	18,977	19,238	19,499
1J	14,993	17,803	19,068	19,911	20,333	20,624	20,916	21,207	21,498	21,789
1K	15,082	17,910	19,182	20,031	20,455	20,749	21,042	21,335	21,628	21,921
1L	16,188	19,228	20,596	21,508	21,964	22,279	22,594	22,908	23,223	23,537
1M	6,747	7,908	8,430	8,778	8,952	9,081	9,209	9,338	9,466	9,594
2A	15,082	17,910	19,182	20,031	20,455	20,749	21,042	21,335	21,628	21,921
2B	18,612	22,108	23,681	24,730	25,254	25,617	25,979	26,341	26,702	27,064
2C	19,666	23,363	25,027	26,136	26,691	27,074	27,457	27,839	28,221	28,603
2D	20,034	23,796	25,489	26,617	27,181	27,571	27,961	28,351	28,740	29,129
2E	23,138	27,482	29,437	30,740	31,392	31,842	32,292	32,742	33,192	33,641
2F	20,034	23,796	25,489	26,617	27,181	27,571	27,961	28,351	28,740	29,129
3A	25,692	30,519	32,691	34,139	34,863	35,364	35,863	36,363	36,862	37,361
3B	27,664	32,857	35,193	36,751	37,530	38,068	38,606	39,144	39,681	40,219
3C	28,929	34,365	36,811	38,442	39,258	39,821	40,384	40,946	41,508	42,071
3D	25,692	30,519	32,691	34,139	34,863	35,364	35,863	36,363	36,862	37,361
4A	42,238	50,176	53,748	56,130	57,321	58,143	58,965	59,786	60,607	61,428
4B	30,702	36,465	39,059	40,788	41,653	42,250	42,847	43,444	44,041	44,637
4C	37,732	44,816	48,004	50,129	51,192	51,926	52,660	53,394	54,127	54,860
5A	42,238	50,176	53,748	56,130	57,321	58,143	58,965	59,786	60,607	61,428
6A	52,121	61,914	66,321	69,259	70,728	71,742	72,756	73,770	74,782	75,795
7A	56,102	66,642	71,385	74,547	76,128	77,221	78,312	79,403	80,493	81,583

STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
 ARKANSAS

CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
 EXTENDED REPORTING COVERAGE PREMIUM  
 THREE YEARS UNDER CLAIMS MADE COVERAGE

Class	1M/3M	2M/4M	3M/5M	4M/6M	5M/7M	6M/8M	7M/9M	8M/10M	9M/11M	10M/12M
1A	\$6,242	\$7,302	\$7,779	\$8,097	\$8,256	\$8,374	\$8,492	\$8,611	\$8,729	\$8,847
1B	7,022	8,238	8,786	9,150	9,333	9,467	9,601	9,734	9,868	10,002
1C	8,578	10,105	10,792	11,251	11,480	11,644	11,809	11,973	12,138	12,302
1D	9,480	11,188	11,956	12,469	12,725	12,907	13,090	13,272	13,454	13,636
1E	12,101	14,332	15,337	16,006	16,341	16,575	16,810	17,044	17,278	17,512
1F	12,714	15,069	16,128	16,835	17,188	17,435	17,681	17,927	18,173	18,420
1G	10,649	12,590	13,464	14,046	14,338	14,543	14,749	14,954	15,160	15,365
1H	14,038	16,657	17,835	18,621	19,014	19,287	19,559	19,832	20,104	20,376
1J	15,660	18,604	19,929	20,812	21,253	21,558	21,863	22,167	22,472	22,776
1K	15,753	18,715	20,049	20,937	21,382	21,688	21,995	22,301	22,607	22,914
1L	16,910	20,094	21,527	22,482	22,960	23,289	23,618	23,947	24,276	24,605
1M	7,022	8,238	8,786	9,150	9,333	9,467	9,601	9,734	9,868	10,002
2A	15,753	18,715	20,049	20,937	21,382	21,688	21,995	22,301	22,607	22,914
2B	19,442	23,104	24,752	25,851	26,400	26,779	27,157	27,535	27,913	28,291
2C	20,544	24,417	26,159	27,321	27,902	28,303	28,703	29,102	29,502	29,902
2D	20,927	24,868	26,641	27,823	28,414	28,821	29,229	29,636	30,043	30,450
2E	24,169	28,720	30,767	32,133	32,815	33,286	33,757	34,227	34,696	35,166
2F	20,927	24,868	26,641	27,823	28,414	28,821	29,229	29,636	30,043	30,450
3A	26,838	31,894	34,170	35,686	36,445	36,968	37,490	38,012	38,534	39,056
3B	28,897	34,336	36,784	38,415	39,231	39,794	40,356	40,919	41,480	42,042
3C	30,219	35,914	38,476	40,185	41,039	41,627	42,216	42,804	43,391	43,979
3D	26,838	31,894	34,170	35,686	36,445	36,968	37,490	38,012	38,534	39,056
4A	44,123	52,438	56,179	58,674	59,921	60,781	61,640	62,498	63,356	64,215
4B	32,070	38,107	40,824	42,635	43,541	44,166	44,790	45,414	46,037	46,661
4C	39,414	46,834	50,174	52,400	53,513	54,281	55,048	55,815	56,581	57,347
5A	44,123	52,438	56,179	58,674	59,921	60,781	61,640	62,498	63,356	64,215
6A	54,446	64,704	69,320	72,397	73,936	74,996	76,057	77,116	78,174	79,233
7A	58,604	69,645	74,613	77,926	79,582	80,723	81,864	83,004	84,144	85,284

STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
 ARKANSAS

CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
 EXTENDED REPORTING COVERAGE PREMIUM  
 THREE AND ONE HALF YEARS UNDER CLAIMS MADE COVERAGE

Class	1M/3M	2M/4M	3M/5M	4M/6M	5M/7M	6M/8M	7M/9M	8M/10M	9M/11M	10M/12M
1A	\$6,434	\$7,533	\$8,027	\$8,357	\$8,521	\$8,644	\$8,766	\$8,888	\$9,010	\$9,132
1B	7,243	8,503	9,071	9,449	9,638	9,776	9,914	10,052	10,190	10,328
1C	8,855	10,438	11,150	11,625	11,863	12,033	12,203	12,373	12,543	12,713
1D	9,790	11,560	12,356	12,887	13,153	13,342	13,530	13,719	13,907	14,095
1E	12,506	14,819	15,860	16,554	16,901	17,143	17,385	17,627	17,869	18,112
1F	13,142	15,582	16,680	17,412	17,778	18,033	18,288	18,543	18,798	19,052
1G	11,002	13,014	13,919	14,523	14,824	15,037	15,250	15,462	15,674	15,887
1H	14,513	17,228	18,449	19,264	19,671	19,953	20,235	20,517	20,798	21,080
1J	16,195	19,246	20,619	21,534	21,991	22,307	22,622	22,937	23,252	23,567
1K	16,291	19,361	20,743	21,664	22,124	22,442	22,759	23,076	23,393	23,710
1L	17,488	20,788	22,273	23,263	23,758	24,099	24,439	24,780	25,120	25,460
1M	7,243	8,503	9,071	9,449	9,638	9,776	9,914	10,052	10,190	10,328
2A	16,291	19,361	20,743	21,664	22,124	22,442	22,759	23,076	23,393	23,710
2B	20,107	23,902	25,610	26,749	27,318	27,710	28,102	28,493	28,884	29,275
2C	21,247	25,261	27,067	28,271	28,873	29,288	29,702	30,115	30,529	30,942
2D	21,643	25,727	27,564	28,789	29,402	29,824	30,245	30,666	31,087	31,508
2E	24,996	29,712	31,834	33,249	33,956	34,443	34,930	35,417	35,903	36,389
2F	21,643	25,727	27,564	28,789	29,402	29,824	30,245	30,666	31,087	31,508
3A	27,757	32,997	35,355	36,927	37,713	38,254	38,794	39,335	39,875	40,415
3B	29,885	35,522	38,058	39,749	40,595	41,177	41,759	42,341	42,922	43,504
3C	31,254	37,155	39,811	41,581	42,466	43,076	43,685	44,293	44,901	45,509
3D	27,757	32,997	35,355	36,927	37,713	38,254	38,794	39,335	39,875	40,415
4A	45,633	54,251	58,128	60,714	62,006	62,896	63,785	64,673	65,561	66,449
4B	33,167	39,424	42,239	44,116	45,055	45,701	46,347	46,993	47,638	48,283
4C	40,762	48,452	51,913	54,220	55,374	56,168	56,962	57,755	58,548	59,341
5A	45,633	54,251	58,128	60,714	62,006	62,896	63,785	64,673	65,561	66,449
6A	56,310	66,940	71,724	74,913	76,508	77,605	78,702	79,798	80,894	81,990
7A	60,610	72,052	77,201	80,634	82,350	83,531	84,712	85,892	87,071	88,250



STATE VOLUNTEER MUTUAL INSURANCE COMPANY  
 PHYSICIANS AND SURGEONS PROFESSIONAL LIABILITY  
 ARKANSAS

CLAIMS-MADE RATES - EFFECTIVE 5/15/2008  
 EXTENDED REPORTING COVERAGE PREMIUM  
 FOUR AND ONE HALF YEARS OR MORE UNDER CLAIMS MADE COVERAGE

Class	1M/3M	2M/4M	3M/5M	4M/6M	5M/7M	6M/8M	7M/9M	8M/10M	9M/11M	10M/12M
1A	\$6,649	\$7,791	\$8,304	\$8,647	\$8,818	\$8,945	\$9,071	\$9,197	\$9,324	\$9,450
1B	7,490	8,799	9,389	9,782	9,978	10,121	10,264	10,407	10,550	10,693
1C	9,165	10,810	11,550	12,043	12,290	12,466	12,643	12,819	12,995	13,171
1D	10,137	11,976	12,803	13,355	13,631	13,826	14,022	14,217	14,412	14,607
1E	12,959	15,362	16,444	17,165	17,525	17,777	18,028	18,279	18,530	18,781
1F	13,620	16,155	17,296	18,057	18,437	18,702	18,966	19,230	19,494	19,758
1G	11,395	13,486	14,427	15,054	15,368	15,588	15,809	16,029	16,249	16,469
1H	15,045	17,865	19,135	19,981	20,404	20,697	20,989	21,281	21,574	21,866
1J	16,792	19,962	21,389	22,340	22,815	23,143	23,470	23,797	24,123	24,450
1K	16,892	20,082	21,518	22,475	22,953	23,283	23,612	23,941	24,269	24,598
1L	18,134	21,563	23,106	24,135	24,649	25,003	25,356	25,709	26,062	26,415
1M	7,490	8,799	9,389	9,782	9,978	10,121	10,264	10,407	10,550	10,693
2A	16,892	20,082	21,518	22,475	22,953	23,283	23,612	23,941	24,269	24,598
2B	20,850	24,794	26,568	27,751	28,343	28,750	29,156	29,562	29,968	30,374
2C	22,033	26,204	28,081	29,332	29,957	30,387	30,817	31,246	31,675	32,104
2D	22,442	26,686	28,595	29,868	30,505	30,942	31,380	31,817	32,253	32,690
2E	25,919	30,819	33,025	34,495	35,230	35,735	36,240	36,745	37,249	37,754
2F	22,442	26,686	28,595	29,868	30,505	30,942	31,380	31,817	32,253	32,690
3A	28,782	34,227	36,677	38,311	39,128	39,689	40,250	40,811	41,371	41,931
3B	30,988	36,846	39,481	41,239	42,117	42,721	43,325	43,929	44,532	45,135
3C	32,409	38,541	41,301	43,140	44,060	44,692	45,324	45,955	46,586	47,217
3D	28,782	34,227	36,677	38,311	39,128	39,689	40,250	40,811	41,371	41,931
4A	47,320	56,274	60,304	62,990	64,333	65,256	66,179	67,100	68,021	68,943
4B	34,391	40,893	43,819	45,769	46,744	47,415	48,085	48,755	49,424	50,094
4C	42,267	50,258	53,854	56,252	57,451	58,275	59,098	59,922	60,744	61,567
5A	47,320	56,274	60,304	62,990	64,333	65,256	66,179	67,100	68,021	68,943
6A	58,390	69,437	74,408	77,722	79,379	80,517	81,656	82,793	83,929	85,066
7A	62,849	74,739	80,090	83,657	85,440	86,666	87,891	89,115	90,338	91,562

ARKANSAS - EFFECTIVE 05/15/2008

<u>2008</u> <u>Class Code</u>	<u>Specialty</u> <u>Code</u>	<u>Specialty</u>
1A	75	Semi-retired/Consulting only
1B	83	Addictionology
1B	80	Administrative Medicine
1B	01	Aerospace Medicine
1B	06	Dermatology
1B	14	General Preventive Medicine
1B	85	Genetics
1B	29	Occupational Medicine
1B	35	Pharmacology
1B	36	Physiatry, Physical Medicine, Rehabilitation
1B	37	Psychiatry
1B	A7	Sleep Disorders
1C	02	Allergy
1C	05	Cardiovascular Disease
1C	07	Diabetes
1C	42	Diagnostic Radiology
1C	09	Endocrinology
1C	15	Geriatrics
1C	16	Gynecology
1C	17	Hematology
1C	97	Hospitalist
1C	19	Infectious Disease
1C	20	Intensive Care Medicine
1C	21	Internal Medicine
1C	25	Nephrology
1C	27	Nuclear Medicine
1C	87	Oncology - Medical
1C	30	Ophthalmology
1C	32	Otorhinolaryngology
1C	40	Public Health Medicine
1C	41	Pulmonary Disease
1C	43	Rheumatology
1C	82	Urology - No Surgery
1C	94	Vascular Studies
1D	10&13	FP/GP - "Walk-in" Clinic, No surgery, No OB, No Orthopedics
1D	24	Neonatology
1D	88	Orthopedics - No surgery
1D	34	Pediatrics
1E	05	Cardiovascular Disease
1E	30	Ophthalmology - Minor surgery
1E	42	Radiology - Minor Invasive
1E	82	Urology
1F	A8	Aesthetic - No Surgery
1F	64	Ophthalmology - Major surgery

1F	B4	Cosmetic - No Surgery
1G	06	Dermatology
1G	26	Neurology
1G	A5	Pediatric Gastroenterology
1H	12	Gastroenterology
1H	21	Internal Medicine - Minor Invasive
1H	24	Neonatology - Minor invasive
1H	41	Pulmonary Medicine
1J	05	Cardiovascular Disease - Invasive
1J	21	Internal Medicine
1J	65	Orthopedics
1J	42	Radiology
1J	25	Nephrology - Minor
1K	10&13	FP/GP - Minor Surgery
1K	32	Otorhinolaryngology- Minor Surgery
1K	86	Pain Medicine - Minor Interventional
1K	92	Pediatric
1L	73	Urology - Surgery
1M	33	Pathology
2A	26	Neurology - Minor surgery
2A	27	Nuclear Medicine - Major invasive
2A	42	Radiology - Major Invasive
2B	48	Colon & Rectal Surgery
2B	A3	Dermatology - Cosmetic Surgery
2B	16	Gynecology - Minor surgery
2B	B5	Cosmetic
2C	03	Anesthesiology
2C	10&13	FP/GP - Obstetrics, No major surgery
2E	08	Emergency Medicine
2F	86	Pain Medicine
3A	57	Head & Neck Surgery
3A	67	Otorhinolaryngology
3B	A2	Oral/Maxillofacial Surgery
3B	A1	Otorhinolaryngology
3B	68	Plastic Surgery
3C	55	Gynecology
3D	53	FP/GP - Major Surgery/Obstetrics
4A	65	Orthopedic Surgery-No Spine Surgery

4A	B1	Orthopedic Surgery-With Spine Surgery (No Instrumentation)
4A	B2	Orthopedic Surgery-With Spine Surgery (With Instrumentation)
4A	B3	Hand Surgery
4B	52	General Surgery
4B	A4	General Surgery
4B	A6	Oncology Surgery
4C	71	Thoracic Surgery
5A	74	Vascular Surgery
5A	84	Bariatric Surgery - Center of Excellence
6A	46	Cardiac Surgery
6A	61	Neurosurgery
6A	84	Bariatric Surgery
7A	72	Traumatic Surgery
7A	93	Perinatology