

SERFF Tracking Number: IRON-125645722 State: Arkansas
Filing Company: Ironshore Indemnity Inc. State Tracking Number: EFT \$100
Company Tracking Number: CIM-08-001-R
TOI: 09.0 Inland Marine Sub-TOI: 09.0005 Other Commercial Inland Marine
Product Name: Household Goods, Moving and Storage Program
Project Name/Number: Submission of Household Goods, Moving and Storage Program/CIM-08-001

Filing at a Glance

Company: Ironshore Indemnity Inc.

Product Name: Household Goods, Moving and Storage Program SERFF Tr Num: IRON-125645722 State: Arkansas

TOI: 09.0 Inland Marine	SERFF Status: Closed	State Tr Num: EFT \$100
Sub-TOI: 09.0005 Other Commercial Inland Marine	Co Tr Num: CIM-08-001-R	State Status: Fees verified and received
Filing Type: Rate/Rule	Co Status:	Reviewer(s): Betty Montesi, Llyweyia Rawlins, Brittany Yielding
	Authors: Meghan Slenkamp, Westmont Associates	Disposition Date: 05/27/2008
	Date Submitted: 05/14/2008	Disposition Status: Exempt from Review
Effective Date Requested (New): 06/05/2008		Effective Date (New): 06/05/2008
Effective Date Requested (Renewal): 06/05/2008		Effective Date (Renewal): 06/05/2008

State Filing Description:

General Information

Project Name: Submission of Household Goods, Moving and Storage Program	Status of Filing in Domicile: Authorized
Project Number: CIM-08-001	Domicile Status Comments: This filing is EXEMPT in Minnesota
Reference Organization: None	Reference Number: None
Reference Title: None	Advisory Org. Circular: None
Filing Status Changed: 05/27/2008	
State Status Changed: 05/27/2008	Deemer Date:
Corresponding Filing Tracking Number:	
Filing Description:	
Submission of Household Goods, Moving and Storage Program - Commercial Inland Marine New Program	

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Company and Contact

Filing Contact Information

Meghan Slenkamp, meghan@westmontlaw.com
 25 Chestnut Street, Ste. 105 (856) 216-0220 [Phone]
 Haddonfield, NJ 08033 (856) 216-0303[FAX]

Filing Company Information

Ironshore Indemnity Inc. CoCode: 23647 State of Domicile: Minnesota
 55 Broadway, 12th Fl. Group Code: 4509 Company Type: Property & Casualty
 New York, NY 10006 Group Name: Ironshore Group State ID Number: 1639
 (646) 826-6616 ext. [Phone] FEIN Number: 41-0121640

Filing Fees

Fee Required? Yes
 Fee Amount: \$100.00
 Retaliatory? No
 Fee Explanation: AR FEE
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Ironshore Indemnity Inc.	\$100.00	05/14/2008	20316124

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Exempt from Review	Llyweyia Rawlins	05/27/2008	05/27/2008

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Disposition

Disposition Date: 05/27/2008

Effective Date (New): 06/05/2008

Effective Date (Renewal): 06/05/2008

Status: Exempt from Review

Comment:

This line is exempt from filing rates/rules in compliance with ACA 23-67-206 which states that P&C insurance for commercial risks, excluding workers' compensation, employers' liability and professional liability insurance, including but not limited to, medical malpractice insurance, are exempted from the rates/rules filing and review requirements.

Company Name:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):	Overall % Indicated Change:
Ironshore Indemnity Inc.	0.000%	\$0	0	\$0	0.000%	0.000%	0.000%

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Letter of Authorization	Accepted for Informational Purposes	Yes
Supporting Document	Rate Memo	Accepted for Informational Purposes	Yes
Supporting Document	Cover Letter	Accepted for Informational Purposes	Yes
Rate	CIM Rating Plan	Accepted for Informational Purposes	Yes

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Rate Information

Rate data applies to filing.

Filing Method: Use and File
Rate Change Type: Neutral
Overall Percentage of Last Rate Revision: Neutral
Effective Date of Last Rate Revision:
Filing Method of Last Filing: None

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):
Ironshore Indemnity Inc.	0.000%	0.000%	\$0	0	\$0	0.000%	0.000%

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Rate/Rule Schedule

Review Status:	Exhibit Name:	Rule # or Page #:	Rate Action	Previous State Filing Attachments Number:
Accepted for Informational Purposes	CIM Rating Plan	Pages 1 through 10	New	RatePlan (CW). Household Goods, etc..pdf

**IRONSHORE INDEMNITY INC.
HOUSEHOLD GOODS, MOVING, AND STORAGE INSURANCE PROGRAM
COUNTRYWIDE RATING PLAN**

PART I – GENERAL RULES

A. Scope of Coverage

This program is designed to provide physical damage coverage to household goods of employees of the named insured while in transit or in storage subject to the terms and conditions of the policy. This program also provides various first and third party Inland Marine coverages, such as Carriers Legal Liability, Waterhouse Legal Liability and Moving Equipment coverage for entities involved in the moving storage industry.

B. Policy Term

Policies can be written for an annual term or on a continuous-until-cancelled basis.

C. Additional Premiums

1. Apply the rates and rules in effect on the effective date of the policy or, if the change is made after an anniversary date of the policy, apply the rates and rules in effect on that anniversary date.
2. Pro rate additional premium charges
3. Additional Premium charges are in addition to any policy minimum premium already charged
4. Waive additional premiums of \$25 or less. The amount waived applies to that portion of the premium due on the effective date of the policy change.

D. Return Premiums

1. Compute return premium Pro Rata of the charged Premium and round to the next higher whole dollar when a Cancellation or Insuring Agreement Deletion is:
 - a. At the Company's request; or
 - b. Because coverage is to be written in the same Company or a member of a Company group
2. Other than Pro Rata Calculations [applies only to TransCover program]
If pro rata calculation does not apply, compute return premium as follow:
 - a. Policy Cancellation or Deletion of an Insuring Agreement
Compute the return premium at 0.90 of the pro rata unearned premium and round to the next higher whole dollar.
 - b. Other than Policy Cancellation or Deletion of an Insuring Agreement
Compute return premium pro rata of the charged premium and round to the next higher whole dollar
3. Waiver of Premium
Waive return premium of \$25 or less, however, the premium will be returned if requested in writing by the Insured.

E. Rounding Rule

The premium for this program shall be rounded to the nearest whole dollar. A premium involving \$.50 or more shall be rounded to the next higher dollar.

F. Application of Rating Factors

1. Factors or Multipliers are to be applied consecutively and not added together unless otherwise specified
2. Rate Modifications listed as % credits or debits are applied multiplicatively as follows: rate X (1-credit) or rate X (1+ debit %)
3. For rating values not shown in the tables of rating factors in Part II, use linear interpolation between surrounding values to determine the appropriate rating factor.

G. Individual Risk Situations (Not available in CA)

1. Refer to Company

a. Rating or classifying

Refer to home office for rating or classifying any risk or exposure for which:

- i. The manual rate or applicable classification is clearly demonstrated to be inappropriate because of a unique or unusual feature of the risk:

Note: To the extent that consent-to-rate procedures apply, they must be followed.

- ii. The coverage to be written is broader than that contained in the standard policy.

Note: To the extent that consent-to-rate procedures apply, they must be followed.

- iii. There is proof that, for a specific coverage, the named risk is qualified in this state placement of such insurance with an unauthorized insurer, and the insured agrees to the proposed rate or premium to be charged; or

- iv. The risk develops \$50,000 (\$100,000 in MT) or more annual manual basic limit premium individually or in combination with other products.

b. Restriction of Coverage

Refer to home office if an insuring agreement providing the insurance contemplated by an applicable classification and rate is endorsed to restrict coverage for hazards not common to all risks within the class

Note: To the extent that consent-to-rate procedures apply, they must be followed.

2. File Maintenance

When a particular risk is modified in accordance with paragraph 1., the Company will maintain a complete file, including all details of the factors used in determining the modification and make the file available to state regulators on request.

Note: Rates shall not be inadequate, excessive or unfairly discriminatory.

**IRONSHORE INDEMNITY INC.
HOUSEHOLD GOODS, MOVING, AND STORAGE INSURANCE PROGRAM
COUNTRYWIDE RATING PLAN**

PART II – RATES AND RATING FACTORS

Section I – Base Rates and Rating Factors for Household Goods Coverage

This section provides base rates for physical damage coverage to household goods of employees of the named insured while in transit or in storage subject to the terms and conditions of the policy.

A. Base Rates

1. **Blanket Transit Coverage** – Rates for Household Goods coverage are based on blanket coverage for household goods in the course of transit. The Actual value of the goods in transit is not reported by the Named Insured. Rather a flat rate is charged per employee relocation for coverage up to a selected limit. The rates below include Storage-In-Transit, excluding items placed directly into Permanent Storage.
 - a. Rates shown below are charged per employee relocation. For employee relocations in which no Coverage Limit per Move is submitted by the insured use a Coverage limit per move of \$12 per pound net weight as Described on the mover’s Bill of Lading.

Rate for Transit and Storage-in Transit	
Blanket Coverage Limit per move	Rate per Employee Relocation
\$10,000	\$75 - \$125
\$25,000	\$135 - \$275
\$50,000	\$150 - \$350
\$75,000	\$165 - \$475
\$100,000	\$200 - \$580
\$125,000	\$250 - \$625
\$150,000	\$325 - \$725
\$200,000	\$375 - \$750
\$250,000	\$450 - \$775
\$300,000	\$475 - \$790
\$400,000	\$525 - \$875
\$500,000	\$575 - \$955
Excess coverage above \$500,000	\$0.40 - \$0.70 per \$100 of Declared Value

- b. For employee relocations that involve household goods that are placed directly into Permanent Storage, apply a rate selected from the table below.
 - i. use the rate below for situations in which the insured wishes to purchase coverage based on a blanket Coverage Limit. Rates shown below are charged per month:

Rates for Permanent Storage	
Blanket Coverage Limit	Rate
\$25,000	\$30 - 75 per month
\$50,000	\$35 - 120 per month
\$100,000	\$40 - 150 per month
Excess Coverage above \$100,000	\$0.04 - \$0.15 per \$100 of Declared Value per month

- ii. If the insured wishes to purchase coverage based on Declared Value (rather than a Blanket Coverage Limit), use a rate of \$0.13 - \$0.35 per \$100.00 of Declared Value per month.

Underwriting judgment as to the final rate selected from the range above should include the following factors:

- The geographic distribution of the Named Insured's employees,
 - The expected cost/ utilization of temporary storage-in-transit (which is included in the quoted rates)
 - The blanket coverage limit selected by the Named Insured,
 - The degree to which consolidated shipments are utilized (shipments including the household goods of more than one employee),
 - Type/size of deductible requested by the Named Insured, if any,
 - The subrogation potential against the contractual liability policy of the relocation company selected by the Named Insured, and
 - The expected average replacement cost per employee relocation for the Named Insured compared to the blanket Coverage limit.
2. **Private Motor Cars** – to include coverage by endorsement for private motor cars.

To add coverage for Private Motor Cars of all and any descriptions, add \$25 per Employee relocation to the Blanket Transit Coverage Rate

3. **GapCover endorsement** – to add follow-from excess coverage by endorsement.

- a. To add follow-form excess coverage, add a flat USD charge of \$50.00 per physical move.
- b. The following table shows additional option that can be added to the excess follow-form coverage for a flat dollar charge per move:

Additional Coverage	Rate per move
Pairs and Sets coverage and/or Mechanical and Electrical Derangement Coverage	\$20.00
Losses due to Mold, Mildew or other Atmospheric Conditions	\$20.00

B. Rating Factors

1. **Waiver of Pairs and Sets Clause** – includes coverage for loss and/or damage to an insured item forming part of a pair or set where the item is not capable of repair or replacement

To include coverage for pairs or sets, multiply the charged premium by a factor of 1.05.

- 2. Waiver of Electrical and/or Mechanical Derangement** – includes coverage for electrical and/or mechanical derangement, excluding motorized vehicles and watercraft

To include coverage for Electrical and or Mechanical Derangement, multiply the charged premium by a factor of 1.15.

- 3. Fragile Amounts Over 10% Limitation** – includes coverage for fragile items that comprise more than 10% but less than 20% of the total replacement cost of a shipment.

To include coverage for fragile items in excess of 10% of the replacement cost of a shipment, multiply the applicable charged rate(s) by a factor of 1.0144.

- 4. Atmospheric Conditions** – waives the exclusion for loss or damage occasioned by or resulting from dampness or atmosphere or extremes of temperature

To Waive the exclusion for atmospheric conditions, multiply the applicable charged rate(s) by a factor selected from a range of 1.15 – 1.20.

- 5. Terrorism Coverage** – Covers acts of certified terrorism as derined by Terrorism Risk Insurance Act extension of 2005.

To include terrorism coverage, multiply premium by a factor of 1.01.

- 6. Schedule Rating**

A schedule rating modification factor is applied in accordance with the following table to reflect the different characteristics of the risk.

Risk Characteristic	Description	Range of Modification		
		Credit	to	Debit
Management	Cooperation of the Named Insured and the Relocation company with the insurance Company, revision of schedules, routes and Practices conform with insurer's recommendations	10%	to	10%
Employees	Selection, training, supervision, experience and basis of remuneration for the employees of the relocation company selected by the Named Insured	10%	to	10%
Prior Loss Experience	Loss experience for the Named Insured and the Named Insured's selected relocation company is better or worse than average experience	15%	to	15%
Safety Organization	Periodic meetings, distribution of safety Literature, award and penalty system, review of accidents with drivers, completion of defense driving course or any accident prevention or driver improvement course equivalent to a defensive driving course	10%	to	10%

State Modification Limits: The table below lists the maximum available schedule rating credits/debits for each state

-15/+15-	25/+25-		40/+25	-40/+40	-50/+25	-50/+40	50/+50		NA
NY ²	AL	MO	MA	AK	VT	GA	IL	NM	HI ¹
	AZ	NJ	SC	AR			ID	NC	NE ¹
	CA	ND	TX	KS			IN	TN	
	CO	OH		ME			KY	VA	

-15/+15	25/+25-		40/+25	-40/+40	-50/+25	-50/+40-	50/+50		NA
	CT	OK		MD			NV	WI	
	DE	OR		MN				WY	
	DC	PA		NH					
	FL	PR		RI					
	IA	SD		WV					
	LA ²	UT							
	MI	WA							
	MS								

1. NA = Schedule Rating is not available
2. Characteristics capped at +/- 10%

**IRONSHORE INDEMNITY INC.
HOUSEHOLD GOODS, MOVING, AND STORAGE INSURANCE PROGRAM
COUNTRYWIDE RATING PLAN**

Section II – base Rates and Rating Factors for Moving and Storage Coverages (TransCover)

This section provides base rates for Inland Marine coverages, such as Carriers Legal Liability, Warehouse Legal Liability, and Moving Equipment coverage for entities involved in the moving and storage industry.

A. Base Rates

1. **Coverage A – Transit Certifications of Insurance** – coverage for the direct physical loss of or damage to goods while such goods are in the course of transit under bills of lading, shipping receipts, or contracts of affreightment issued by the Named Insured as principal.

Use a base rate of \$0.40 per \$100 of the replacement cost value or actual cash value declared while in interstate or intrastate transit.

For Risks rated on the basis of revenues from transit certificates or Bill of Lading valuations, use base rate of \$0/65 per \$100.

2. **Coverage B – Storage Certificates of Insurance** – coverage for the direct physical loss of or damage to goods while such goods are held in storage or on deposit at scheduled locations, under warehouse receipts or under storage contracts issued by the Named Insured.

Use a base rate of \$0.10 per month per \$100 of the replacement cost value or actual cash value declared while in interstate or intrastate transit, up to the standard limits of liability.

For coverage excess of the standard limits of liability, use a rate of \$0.015 per month per additional \$100 of replacement cost value or actual cash value declared.

3. **Coverage C – Named Insured’s Contractual Liability as a Carrier** – Coverage for all sums which the named insured may become legally obligated to pay as a Carrier because of liability imposed by law, liability assumed under tariff, or liability contracted between the Named Insured and other Carriers, Freight Forwarders, and the Federal Government

Use a base rate of \$0.50 per \$100 of value as per insured bill of lading, freight contract, or similar document.

4. **Coverage D – Named Insured’s Liability as a Warehouseman** – coverage for all sums which the Named Insured may become legally obligated to pay as a Warehouseman or Bailee because of liability imposed by law, liability accepted under warehouse receipts and storage contracts, or liability contracted between the Named Insured and other Carriers, Freight Forwarders, and the Federal Government.

- a. **Coverage D-1:** For Coverage of household goods for Warehouseman’s legal liability, use a rate per storage lot of \$18 per lot.
- b. **Coverage D-2:** For Coverage of general commodities, excluding household goods, for Warehouseman’s legal liability, use a flat annual charge of \$500 - \$5,000.
- c. **Coverage D-3:** For coverage of DPM for Warehouseman’s legal liability, use a rate of \$0.004 per annual poundage.
- d. **Coverage D-4:** For coverage of non-temporary storage, use a rate of \$0.00585 per current poundage per year
- e. **Record Storage:** For storage of records, include a flat annual charge of \$1,500.

5. **Coverage E – Moving and Rigging Equipment** – coverage for physical loss of or damage directly resulting from any external cause to miscellaneous moving equipment, such as pallets and pads, packing Materials, forklifts, and other equipment on strait trucks and trailers.

Use a base rate of \$0.60 - \$2.00 per annum per \$100 of Declared Value. Rates will depend on the type of equipment included in the schedule of insured items, the current condition of each item in the schedule, and the susceptibility of each item to damage against which it is being insured.

6. **Coverage F – Additional Charges and Expenses** – coverage for the Additional Charges and Expenses the Named Insured may incur as a result of direct loss or damage.
 - a. Use a base rate of \$100 per policy per annum for loss of accrued charges due to an insured peril.
 - b. Use a base rate of 1.00% of the requested limit per warehouse per annum for Additional Charges and Expenses.
7. **Coverage for Uniform Commercial Code Warehouse Lien Sale Liability** – Coverage for liability due to negligence or mistake of the warehouseman to comply with the Uniform Commercial Code Warehouse Lien Sale provisions prior to sale.

The following table displays the base rates in USD per annum by Occurrence/Aggregate limit:

Occurrence/Aggregate	Rate
Coverage Limit \$100,000	\$250 - \$1,000
\$250,000	\$500 - \$1,500

B. Rating Factors

1. \$1,000 Deductible

If the insured elects to increase its deductible to \$1,000, multiply the final premium by 0.75,

2. Schedule Rating

A schedule rating modification factor is applied in accordance with the following table to reflect the different characteristic of the risk.

Risk Characteristic	Description	Range of Modification	
		Credit	Debit
Management	Cooperation of the management with the insurance company, revision of schedules, routes and practices conform with insurer's recommendations	10%	10%
Employees	Selection, training supervision, experience and basis of remuneration	10%	10%
Prior loss Experience	Loss experience for the Named Insured and the Named Insured's selected shipping company is better or worse than average experience.	15%	15%
Safety Organization	Periodic meetings, distribution of safety literature, award and penalty system, review of accidents with drivers, completion of defensive driving course or any accident prevention or driver improvement course equivalent to a defensive driving course.	10%	10%

**IRONSHORE INDEMNITY INC.
HOUSEHOLD GOODS, MOVING, AND STORAGE INSURANCE PROGRAM
COUNTRYWIDE RATING PLAN**

Section III – Base Rates and Rating Factors for Overseas General Commodities and Worldwide Cargo

This section provides base rates for Commercial Inland Marine portion of the Overseas General Commodities program and the Worldwide Cargo Program.

A. Base Rates

1. Overseas General Commodities

For general commodities (non-household goods) shipped on a one-time scheduled basis, use the rates shown below, which are charged per \$100 of declared value

Type of Shipment	Rate
Paintings, Drawings	\$0.125 - \$0.208
Metal Sculptures (Silver, Bronze)	\$0.150 - \$0.250
Furniture	\$0.500 - \$0.830
Porcelain, Glass, China, Marble, Earthenware	\$1.000 - \$1.667
Rugs, Carpets	\$0.250 - \$0.417
Non-Fragile Objects D'art	\$0.250 - \$0.417
Electronic Processing Equipment	\$0.034 - \$0.057

2. Worldwide Cargo.

For commodities which are covered under the Worldwide Cargo program, select a rate from the following range. Rates shown below are charged per \$100 of declared value.

- i. For shipments within the Continental US only, select a rate from a range of \$0.40 - \$0.75.
- ii. For shipments to/from the Continental US from/to Alaska, Hawaii, or Puerto Rico, select a rate from the ranges below

Type of Shipment	Rate
Air	\$0.60 - \$1.25
Surface	\$0.60 - \$1.80

For both the Overseas General Commodities program and the Worldwide Cargo program, underwriting judgment as to the final rate selected from the ranges above include the following factors:

- The nature of the property shipped and its susceptibility to the types of losses insured against,
- The method of shipment,
- The shipper's experience with handling any unique or unusual exposures presented by item(s) being shipped
- Any deductible or self-insured retention requested by the insured,
- The expected cost/utilization of temporary storage-in-transit (which is included in the quoted rates), and
- Subrogation potential against the contractual liability of the shipper.

B. Rating Factors

1. Where coverage is to be extended to include depreciation upon loss and/or damage, multiply the appropriate rate(s) by 1.33.
2. Where coverage is to be extended to include depreciation in value of any pairs or sets arising from loss or damage to any part or parts thereof, multiply the appropriate rate(s) by 1.50.
3. A schedule rating modification factor is applied in accordance with the following table to reflect the different characteristics of the risk.

Risk Characteristic	Description	Range of Modification		
		Credit	to	Debit
Management	Cooperation of the management with the insurance company, revision of schedules, routes and practices conform with insurer's recommendations	10%	to	10%
Employees	Selection, Training, supervision, experience and basis of remuneration.	10%	to	10%
Prior Loss Experience	Loss experience is better or worse than average experience.	15%	to	15%
Safety Organization	Periodic meetings, distribution of safety literature, award and penalty system, review of accidents with drivers, completion of a defense driving course or any accident prevention or driver improvement course equivalent to a defensive driving course	10%	to	10%

State Modification limits: the table below lists the maximum available schedule rating credit/ debits for each state

-15/+15	25/+25-		40/+25	-40/+40	-50/+25	-50/+40-	50/+50		NA
NY ²	AL	MO	MA	AK	VT	GA	IL	NM	HI ¹
	AZ	NJ	SC	AR			ID	NC	NE ¹
	CA	ND	TX	KS			IN	TN	
	CO	OH		ME			KY	VA	
	CT	OK		MD			NV	WI	
	DE	OR		MN				WY	
	DC	PA		MT					
	FL	PR		NH					
	IA	SD		MN					
	LA ²	UT		RI					
	MI	WA		WV					
	MS								

1. NA = Schedule Rating is not available
2. Characteristics capped at +/- 10%

SERFF Tracking Number: IRON-125645722 State: Arkansas
Filing Company: Ironshore Indemnity Inc. State Tracking Number: EFT \$100
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Project Name/Number: Submission of Household Goods, Moving and Storage Program/CIM-08-001

Supporting Document Schedules

Satisfied -Name: Letter of Authorization **Review Status:** Accepted for Informational Purposes 05/27/2008

Comments:

Attached is the letter of authorization

Attachment:

LOA. Westmont.pdf

Satisfied -Name: Rate Memo **Review Status:** Accepted for Informational Purposes 05/27/2008

Comments:

Attached is the rating memo.

Attachment:

RateIntroMemo.pdf

Satisfied -Name: Cover Letter **Review Status:** Accepted for Informational Purposes 05/27/2008

Comments:

Attached is the cover letter.

Attachment:

Draft Cover Letter_Rate Split.pdf



IRONSHORE INDEMNITY INC.

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New York, NY 10006
tel (646) 826 6600
toll free (877) IRON411
fax (646) 826 6601
www.ironshore.com

December 19, 2007

RE: Ironshore Indemnity Inc.
NAIC#: 23647
FEIN#: 41-0121640
Letter of Authorization
Filing of Forms, Rates and Rules

In accordance with the applicable statutes and regulations of your state, Nancy Stepanski, Wesley Pohler, Jennifer Waldron and Westmont Associates, Inc. are hereby authorized to file form, rate and rule filings on behalf of the Company.

Please direct all correspondence in relation to these filings directly to Mr. Wesley Pohler of Westmont Associates, Inc., 25 Chestnut Street, Suite 105, Haddonfield, NJ 08033. Should you have any questions concerning these filings, please contact Mr. Pohler at (856) 216-0220, fax (856) 216-0303 or by email at Wes@westmontlaw.com

Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Michael Mitrovic', is written over the word 'Sincerely,'.

Michael Mitrovic
Senior Vice President

cc: Peter McKeegan
Andrew Cahill

IRONSHORE INDEMNITY INC.
Household Goods, Moving, and Storage Program

New Program Filing
Rates/Rules Filing Memorandum

With this filing, Ironshore Indemnity Inc. (“Ironshore”) is introducing a program offering four new specialty Inland Marine Coverages. These new specialty coverages insure Commercial Inland Marine exposures which by general custom are not written according to manual rates or rating plans.

Employee Relocation Household Goods Coverage

Ironshore’s Employee Relocation Household Goods coverage is designed to provide physical damage coverage to the household goods of a Named Insured’s employees while those household goods are in transit or in storage during an employee’s relocation. As such, premiums for Employee Relocation Household Goods coverage are quoted per employee relocation.

The rates for employee Relocation Household Goods coverage are selected by underwriting judgment from the range of rates shown in this rating manual. The rates for coverage depend on a number of factors:

- The geographic distribution of the Named Insured’s employees,
- The expected cost/utilization of temporary storage-in-transit (which is included in the quoted rates)
- The blanket coverage limit selected by the Named Insured,
- The degree to which consolidated shipments are utilized (shipments including the household goods of more than one employee),
- The subrogation potential against the contractual liability policy of the relocation company selected by the Named Insured, and
- The expected average replacement cost per employee relocation for the Named Insured compared to the blanket coverage limit.

TransCover Coverage

This coverage is targeted to provide various first and third party Commercial Inland Marine coverages, such as Carriers Legal Liability, Warehouse Legal Liability, and Moving Equipment coverage for entities involved in the moving and storage industry.

Overseas General Commodities (OGC) Coverage and Worldwide Cargo (WWC) Coverage

Ironshore’s OGC coverage provides coverage similar to traditional Trip Transit Inland Marine Coverage. The Coverage cover only the types of property, modes of transportation, and dates of transit for each covered shipment as shown in the declarations page it is designed to cover items that are not household goods.

Ironshore’s WWC coverage provides primarily international certificated first-party property insurance primarily to the customers of international forwarders. It covers used household goods and personal effects, as well as private passenger automobiles. While the intent of the coverage is to cover international shipments, the coverage can accommodate incidental domestic shipments on a one-time scheduled basis.

Ironshore Indemnity Inc.

Household Goods, Moving, and Storage Insurance Program

Rates/ Rules Filing Memorandum

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Both coverages frequently cover Commercial Inland Marine exposures of a unique or unusual nature. Examples of the diversity of risks insured under this coverage in other states include sensitive, highly calibrated flight simulators of the US military, complex routers/switches for the telecommunications industry, and church furniture transported between location as such, the rates for the OGC coverage and WWC coverage are selected by underwriting judgment from the range of rates shown in this rating manual. The rates for coverage depend on a number of factors:

- The nature of the property shipped and its susceptibility to the types of losses insured against,
- The method of shipment,
- The shippers experience with handling any unique or unusual exposures presented by the item(s) being shipped.
- The expected cost/utilization of temporary storage-in-transit (which is included in the quoted rates)
- Subrogation potential against the contractual liability of the shipper, and
- The negotiated deductible, if any.



May 14, 2008

Department of Insurance
Property and Casualty Division
Form and Rate Filings Review

RE: **Ironshore Indemnity, Inc.**
NAIC#: 23647/ FEIN#: 41-0121640
Household Goods, Moving, and Storage Program
New Program Filing – Commercial Inland Marine
Rate and Rule Submission
Company Filing #: CIM-08-001-R
Effective Date: Upon Earliest Possible Approval

To Whom It May Concern:

Enclosed please find Ironshore Indemnity Inc's (the "Company") Household Goods, Moving, and Storage Program filing for your review and approval. This is a new filing and does not replace any rates or rules currently on file in your jurisdiction. A letter permitting Westmont Associates, Inc. to submit this filing on the Company's behalf is enclosed.

These new specialty coverages provide coverage for Commercial Inland Marine exposures which by general custom are not written according to manual rates or rating plans. For your information, the Company's program is substantially similar to that filed by Beazley Insurance Company. Please refer to the filing memorandum enclosed for a description of coverage.

The forms to be used with the enclosed rates have been submitted under separate cover letter as Company filing number CIM-08-001-F.

Your approval and/or acknowledgement of this submission is respectfully requested. Enclosed please find a self-addressed stamped envelope for your convenience in returning the duplicate copy of this filing, evidencing your approval and/or acknowledgment.

Respectfully submitted,

Meghan Slenkamp

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Analyst

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Enclosures

cc: N. Stepanski
A. Cahill