

SERFF Tracking Number: ARKS-125699166 State: Arkansas
Filing Company: 35360 - GIBRALTAR NATIONAL INSURANCE State Tracking Number: #10337 \$100
COMPANY
Company Tracking Number: WC-08AR
TOI: 16.0 Workers Compensation Sub-TOI: 16.0004 Standard WC
Product Name: n/a
Project Name/Number: /

Filing at a Glance

Company: 35360 - GIBRALTAR NATIONAL INSURANCE COMPANY

Product Name: n/a	SERFF Tr Num: ARKS-125699166	State: Arkansas
TOI: 16.0 Workers Compensation	SERFF Status: Assigned	State Tr Num: #10337 \$100
Sub-TOI: 16.0004 Standard WC	Co Tr Num: WC-08AR	State Status: Fees received
Filing Type: Rate/Rule	Co Status:	Reviewer(s): Betty Montesi, Carol Stiffler
	Author:	Disposition Date:
	Date Submitted: 06/17/2008	Disposition Status:
Effective Date Requested (New):		Effective Date (New):
Effective Date Requested (Renewal):		Effective Date (Renewal):

State Filing Description:

General Information

Project Name:	Status of Filing in Domicile:
Project Number:	Domicile Status Comments:
Reference Organization:	Reference Number:
Reference Title:	Advisory Org. Circular:
Filing Status Changed: 06/17/2008	
State Status Changed: 06/17/2008	Deemer Date:
Corresponding Filing Tracking Number:	
Filing Description:	

Company and Contact

Filing Contact Information

NA NA,	NA@NA.com
NA	(123) 555-4567 [Phone]
NA, AR 00000	

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Product Name: n/a
Project Name/Number: /

Filing Company Information

35360 - GIBRALTAR NATIONAL INSURANCE CoCode: 35360 State of Domicile: Arkansas
COMPANY
No Address Group Code: Company Type:
City, AR 99999 Group Name: State ID Number:
(999) 999-9999 ext. [Phone] FEIN Number: 99-9999999

SERFF Tracking Number: ARKS-125699166 State: Arkansas
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Filing Fees

Fee Required? No
Retaliatory? No
Fee Explanation:
Per Company: No

SERFF Tracking Number: ARKS-125699166 *State:* Arkansas
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COMPANY
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Project Name/Number: /

Rate Information

Rate data does NOT apply to filing.

SERFF Tracking Number: ARKS-125699166 State: Arkansas
Filing Company: 35360 - GIBRALTAR NATIONAL INSURANCE State Tracking Number: #10337 \$100
COMPANY
Company Tracking Number: WC-08AR
TOI: 16.0 Workers Compensation Sub-TOI: 16.0004 Standard WC
Product Name: n/a
Project Name/Number: /

Supporting Document Schedules

Review Status:

Satisfied -Name: ARKS-125699166

06/17/2008

Comments:

Attachment:

ARKS-125699166.pdf

10337
100.00

09

Property & Casualty Transmittal Document

Reset Form

1. Reserved for Insurance Dept. Use Only

Approved until withdrawn or revoked

JUL 01 2008

Arkansas Insurance Department
By: *AKS*

2. Insurance Department Use only

a. Date the filing is received:

b. Analyst:

c. Disposition:

d. Date of disposition of the filing:

e. Effective date of filing: **RECEIVED**

New Business
Renewal Business

f. State Filing #: JUN 17 2008

g. SERFF Filing #: *ARKS-125699/Helo*

h. Subject Codes

PROPERTY AND CASUALTY DIVISION
ARKANSAS INSURANCE DEPARTMENT

3. Group Name	Gibraltar National Insurance Company				Group NAIC #	35360
4. Company Name(s)	Domicile	NAIC #	FEIN #	State #		
Gibraltar National Insurance Company	AR	35360	71-0673754			

5. Company Tracking Number WC-08AR

Contact Info of Filer(s) or Corporate Officer(s) [include toll-free number]

6. Name and address	Title	Telephone #s	FAX #	e-mail
Audra Welcher	President	5013747755	5013744033	audra@gibraltarins.com
7. Signature of authorized filer		<i>Audra Welcher</i>		
8. Please print name of authorized filer		Audra Welcher		

Filing information (see General Instructions for descriptions of these fields)

9. Type of Insurance (TOI)	16.0 Workers Compensation
10. Sub-Type of Insurance (Sub-TOI)	16.0004 Standard WC
11. State Specific Product code(s) (if applicable) [See State Specific Requirements]	
12. Company Program Title (Marketing title)	
13. Filing Type	<input type="checkbox"/> Rate/Loss Cost <input type="checkbox"/> Rules <input checked="" type="checkbox"/> Rates/Rules <input type="checkbox"/> Forms <input type="checkbox"/> Combination Rates/Rules/Forms <input type="checkbox"/> Withdrawal <input type="checkbox"/> Other (give description)
14. Effective Date(s) Requested	New: 7/1/08 Renewal: 7/1/08
15. Reference Filing?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
16. Reference Organization (if applicable)	NCCI
17. Reference Organization # & Title	AR-2008-02
18. Company's Date of Filing	6/17/08
19. Status of filing in domicile	<input type="checkbox"/> Not Filed <input type="checkbox"/> Pending <input type="checkbox"/> Authorized <input type="checkbox"/> Disapproved

Property & Casualty Transmittal Document—

20. This filing transmittal is part of Company Tracking # WC-08AR

21. Filing Description [This area can be used in lieu of a cover letter or filing memorandum and is free-form text]

Gibraltar National Insurance Company is filing to adopt, without modification, the Workers Compensation and Employers Liability Loss Costs contained in the NCCI Advisory Filing approved by the Arkansas Insurance Department to be effective July 1, 2008. The NCCI reference number is AR-2008-02.

Exhibit A is attached to this filing to amend the company Loss Cost Modifier.

Exhibit B is attached to this filing to amend (if applicable) the company Minimum Premium Rules, Expense Constant, Schedule Rating Factors and Premium Discount Table.

This filing shall apply to all policies effective on and after 7/1/08.

If this filing is acceptable, please return the extra copy with your stamp of approval.

[View Complete Filing Description](#)

22. Filing Fees (Filer must provide check # and fee amount if applicable)
[If a state requires you to show how you calculated your filing fees, place that calculation below]

Check #: 10337
Amount: \$100.00

Refer to each state's checklist for additional state specific requirements or instructions on calculating fees.

***Refer to the each state's checklist for additional state specific requirements (i.e. # of additional copies required, other state specific forms, etc.)

PC TD-1 pg 2 of 2

FORM FILING SCHEDULE

(This form must be provided **ONLY** when making a filing that includes forms)
 (Do **not** refer to the body of the filing for the forms listing, unless allowed by state.)

1. This filing transmittal is part of Company Tracking # WC-08AR

2. This filing corresponds to rate/rule filing number
 (Company tracking number of rate/rule filing, if applicable)

3.	Form Name /Description/Synopsis	Form # Include edition date	Replacement Or withdrawn?	If replacement, give form # it replaces	Previous state filing number, if required by state
01			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
02			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
03			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
04			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
05			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
06			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
07			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
08			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
09			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		
10			<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn		

PC FFS-1

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RATE/RULE FILING SCHEDULE

(This form must be provided ONLY when making a filing that includes rate-related items such as Rate; Rule; Rate & Rule; Reference; Loss Cost; Loss Cost & Rule or Rate, etc.)

(Do not refer to the body of the filing for the component/exhibit listing, unless allowed by state.)

1.	This filing transmittal is part of Company Tracking #	WC-08AR
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2.	This filing corresponds to form filing number (Company tracking number of form filing, if applicable)	
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Rate Increase
 Rate Decrease
 Rate Neutral (0%)

3.	Filing Method (Prior Approval, File & Use, Flex Band, etc.)
-----------	--

4a.	Rate Change by Company (As Proposed)
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Company Name	Overall % Indicated Change (when applicable)	Overall % Rate Impact	Written premium change for this program	# of policyholders affected for this program	Written premium for this program	Maximum % Change (where required)	Minimum % Change (where required)
Gibraltar	-12.8%	-12.8%	-435,000	99	3,400,000		

4b.	Rate Change by Company (As Accepted) For State Use Only
------------	--

Company Name	Overall % Indicated Change (when applicable)	Overall % Rate Impact	Written premium change for this program	# of policyholders affected for this program	Written premium for this program	Maximum % Change	Minimum % Change

5.	Overall Rate Information (Complete for Multiple Company Filings only)
-----------	--

		COMPANY USE	STATE USE
5a	Overall percentage rate indication (when applicable)		
5b	Overall percentage rate impact for this filing		
5c	Effect of Rate Filing – Written premium change for this program		
5d	Effect of Rate Filing – Number of policyholders affected		

6.	Overall percentage of last rate revision	
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7.	Effective Date of last rate revision	
-----------	--------------------------------------	--

8.	Filing Method of Last filing (Prior Approval, File & Use, Flex Band, etc.)	
-----------	---	--

9.	Rule # or Page # Submitted for Review	Replacement or withdrawn?	Previous state filing number, if required by state
01		<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	
02		<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	
03		<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	

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CALCULATION OF COMPANY LOSS COST MULTIPLIER

This filing transmittal is part of Company Tracking #	WC-08AR
This filing corresponds to form filing number (Company tracking number of form filing, if applicable)	

(X) **Loss Cost Reference Filing** NCCI AR-2008-02 () **Independent Rate Filing**
(Advisory Org. & Reference filing #)

If this is a loss cost filing adopting an advisory organization's loss costs, the above insurer hereby declares that it is a member, subscriber or service purchaser of the named advisory organization for this line of insurance. The insurer hereby files (to be deemed to have independently submitted as its own filing) the prospective loss costs in the captioned Reference Filing. The insurer's rates will be the combination of the prospective loss costs and the loss cost multipliers and, if utilized, the expense constants specified in the attachments.

1. Check one of the following:

- X The insurer hereby files to have its loss cost multipliers and, if utilized, expense constants be applicable to future revisions of the advisory organization's prospective loss costs for this line of insurance. The insurer's rates will be the combination of the advisory organization's prospective loss costs and the insurer's loss cost multipliers and if utilized, expense constants specified in the attachments. The rates will apply to policies written on or after the effective date of the advisory organization's prospective loss costs. This authorization is effective until disapproved by the Commissioner, or until amended or withdrawn by the insurer. **Note: Some states have statutes that prohibit this option for some lines of business.**
- The insurer hereby files to have its loss cost multipliers and, if utilized, expense constants be applicable only to the above Advisory Organization Reference Filing.

2. Does this filing apply to all class codes? YES If no, complete a copy of this form for each affected class with appropriate justification.

3. Loss cost modification:

A. The insurer hereby files to adopt the prospective loss costs in the captioned reference filing:
(Check One)

(X) Without Modification (factor = 1.000)

() With the following modification(s). (Cite the nature and percent modification, and attach supporting data and/or rationale for the modification.) _____

B. Loss Cost Modification Expressed as a Factor: (See Examples Below) _____

Example 1: Loss cost Modification Factor: If your company's loss cost modification is -10%, a factor of .90 (1.000 - .100) should be used.

Example 2: Loss cost Modification Factor: If your company's loss cost modification is =15%, a factor of 1.15 (1.000 + .150) should be used.

NOTE: IF EXPENSE CONSTANTS ARE UTILIZED ATTACH "EXPENSE CONSTANT SUPPLEMENT" OR OTHER SUPPORTING INFORMATION. DO NOT COMPLETE ITEMS 4-11 BELOW.

4. Development of Expected Loss and Loss Adjustment Expense (Target Cost) Ratio. (Attach exhibit detailing insurer expense data, impact of premium discount plans, and/or other supporting information.)
PROJECTED EXPENSES: Compared to standard premium at company rates.

		Selected Provisions
A.	Total Production Expense	3%
B.	General Expense	18%
C.	Taxes, Licenses & Fee	5%
D.	Underwriting profit & contingencies*	1%
E.	Other (explain)	%
F.	Total	27%
* Explain how investment income is taken into account		

5.	A.	Expected Loss Ratio: $ELR = 100\% - 4F =$	73%
	B.	ELR in Decimal Form =	.73

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NAIC LOSS COST FILING DOCUMENT—FOR WORKERS' COMPENSATION

6.	Overall Impact of Expense Constant and Minimum Premiums: (a 2.3% impact would be expressed as 1.023)	1.000
7.	Overall Impact of Size-of-Risk Discounts plus Expense Graduation Recognition in Retrospective Rating: (An 8.6% average discount would be expressed as 0.914)	10.00
8.	Company Formula Loss Cost Multiplier [3B / ((7 - 4F) X 6)]	1.41
9.	Company Selected Loss Cost Multiplier = (Attach explanation for any differences between 6 and 7)	1.41

- | | | | |
|-----|---|-------|-------|
| | | Yes | No |
| 10. | Are you amending your minimum premium formula? If yes, attach documentation, including rate level impact as well as changes in multipliers, expense constants, maximum, etc. | (X) | () |
| 11. | Are you changing your premium discount schedules? If yes, attach schedules and support, detailing premium or rate level changes. | () | (X) |

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Gibraltar National Insurance Company

Exhibit A

	2004	2005	2006	2007	Average	Selected
1) Standard Earned Premium at Statistical reporting level	\$ 1,742	\$ 1,971	\$ 1,162	\$ 1,229	\$ 1,526	1,526
2) Expense Constant	-	-	-	53	13	13
3) Standard Earned Premium Excluding Expense Constant (1) - (2)	\$ 1,742	\$ 1,971	\$ 1,162	\$ 1,176	\$ 1,513	1,513
4) Commission and Brokerage						
(A) Dollars	\$ -	\$ -	\$ -	\$ 15	\$ 4	\$ 3.75
(B) Ratio to Standard Earned Premium (4A)/(1)	0%	0%	0%	1%	0	1%
5) Other Acquisition Expense						
(A) Dollars	\$ -	\$ -	\$ -	\$ 102	\$ 26	\$ 26
(B) Ratio to Standard Earned Premium (5A)/(1)	0%	0%	0%	8%	2%	2%
6) General Expense						
(A) Dollars	\$ 371	\$ 274	\$ 209	\$ 213	\$ 267	267
(B) Ratio to Standard Earned Premium (6A)/1	21%	14%	18%	17%	18%	18%
7) Production and General Expense Total: (4A) + (5A) + (6A)	\$ 371	\$ 274	\$ 209	\$ 330	20%	21%
8) Average Premium Discount	0%	0%	0%	0%	0%	0%
9) Effect of Expense Gradation (B) x (1) / [1 - (11B) - (12)]	\$ -	\$ -	\$ -	\$ -	\$ -	-
10) Standard Premium Provision for General Expense and Production Cost Prior to Application of Expense Gradation [(7) + (9)] / (1)	21%	14%	18%	27%	20%	21%
11) Taxes						
(A) Dollars	\$ 78	\$ 78	\$ 52	\$ 97	\$ 76	76
(B) Ratio to Written Premium	4%	4%	4%	8%	5%	5%
12) Profit	1%	1%	1%	1%	1%	1%
13) Total Expense Allowance (10) + (11) + (12)	27%	19%	23%	36%	26%	27%
CALCULATION OF LAE MODIFICATION FACTOR						
1) Company Losses Incurred	\$ 414	\$ 457	\$ 443	\$ 549	\$ 466	466
2) Company Loss Adjustment Expense Incurred						
(A) Dollars	\$ 291	\$ 605	\$ 426	\$ 97	\$ 355	355
(B) Ratio to Incurred Losses (2A)/(1)	17%	31%	37%	8%	23.0%	23.0%
3) Calculation of LAE Modification Factor						
(A) NCCI LAE Provision in Loss Costs						19.3%
(B) Selected Company LAE Provision						23.0%
(C) LAE Modification Factor [1 + (3B)] / [1 + (3A)]						103%
1) Distribution of 2007 Countrywide Written Premium:						
Division of Premium						
First \$ 1,000						
Next \$ 4,000						
Next \$ 95,000						
Over \$ 100,000						
Total						
Average Premium Discount						
2) Development of Target Loss Ratio:						
a. Commission Expense	Fixed	Variable			Total	
b. Other Acquisition Expense	0%		1%		1%	
c. General Expense	0%		2%		2%	
d. Taxes Licenses and Fees	18%	NA			18%	
e. Profit and Contingencies less Investment Income Offset	0%		5%		5%	
f. Total	1%				1%	
g. Average Premium Discount and Effect of Expense Gradation (Estimate)	19%		8%		27%	
h. Total					0%	
i. Target Loss Ratio (100.0% - (h))					27%	
j. Target Loss Ratio (in decimal form)					73%	
3) Loss Cost Multiplier (100/Target Loss Ratio)					0.73	
4) Loss Cost Multiplier (1.03/Target Loss Ratio)					1.37	

4) Deductible Pricing Formula:

Formula: $D = kfe / (1 - V)$

k= Loss Elimination Ratio

Per Filing

f= Safety Factor

1

e= Target Loss Ratio

73%

v= variable Expense Percentage

8%

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**Gibraltar National Insurance Company
Insurer Rate Filing
Investment Income Worksheet**

Exhibit A

Estimated Investment Earnings on Unearned Premium Reserves and on Loss Reserves

	Total Company			
A.	Unearned Premium Reserve			
1.	Direct Earned Premium for Latest Available Year(2007)			2,199
2.	Mean Unearned Premium Reserve	1(x)	1%	21.99
3.	Deduction for Prepaid Expenses			
	Commission and Brokerage Expenses		1.0%	
	Taxes, Licenses and Fees		5.0%	
	50% of Other Acquisition Fees		1.0%	
	50% of Company Operating Expense		9.0%	
	Total			16.0%
4.	Deduction for Federal Taxes Paid			0
5.	(2) x [(3) + (4)]			3,5184
6.	Net Subject to Investment (2) - (5)			18,4716
B.	Delayed Remission of Premium (Agent's Balance)			
1.	Direct Earned Premium for Latest Available Year (A.1)			2,199
2.	Average Agents Balance			13.88%
3.	Delayed Remission (1) x (2)			305
C.				
1.	Direct Earned Premium (A.1)			2,199
2.	Expected Incurred Losses and LAE (1) x		0	-
3.	Expected Mean Loss Reserves (2) x	2.244		-
D.	Net Subject to Investment (A.6) - (B.3) + (C.3)			(287)
E.	Average Rate of Return			1.3%
F.	Investment Earnings on Net Subject to Investment (D) X (E)			(4)
G.	Average Rate of Return as a Percent of Direct Earned Premium (F)/(A.1)			-0.17%
H.	Average Rate of Return as a Percent of Direct Earned Premium after Federal Income Taxes (G) X	1		-0.17%
I.	Line H expressed as a decimal [1.000 + (H)]			0.9983

Total Company			
<u>Line A.1</u>			
Direct Earned Premiums are from Page 15 of Annual Statement for the line of insurance for the last available year			
<u>Line A.2</u>			
The mean direct unearned premium reserve is determined by multiplying the direct earned premiums in line (A.1) by the countrywide ration of the mean direct unearned premium reserve to the direct earned premium for the latest calendar year for the line of insurance. (In thousands of dollars)			
1. Direct Earned Premium for the latest calendar year			2,199
2. Direct Unearned Premium Reserve as of the end of the prior year			0
3. Direct Unearned Premium Reserve as of the end of the latest year			55
4. Mean Direct Unearned Premium Reserve (1/2 [(2) + (3)])			27.5
5. Ratio (4) / (1)			1%
<u>Line A.3</u>			
Deduction for prepaid expenses: Production Costs and a large part of the other company expenses in connection with the writing and handling of insurance policies, exclusive of claim adjustment expenses, are incurred when the policy is written and before the premium is paid.			
<u>Line A.4</u>			
The Tax Reform of 1986 taxes 20% of the unearned premium reserve. At a corporate tax rate of 34%, this tax equals 6.8% (.20 x .34= .068) of the unearned premium reserve. These numbers are appropriate at the present but may need to be reviewed and updated in the future.			
<u>Line B.2</u>			
Delayed remission of premium: This deduction is necessary because of delay			

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Gibraltar National Insurance Company
Insurer Rate Filing
Investment Income Worksheet

Exhibit A

Estimated Investment Earnings on Unearned Premium Reserves and on Loss Reserves

in collection and remission of premium to the company beyond the effective dates of the policies. Funds for the unearned premium reserve required during the initial days of all policies must be taken from the company's surplus.

Agents' balances of uncollected premiums for premiums due is based on the following:

1. Net Earned Premium for the latest calendar year	2190
2. Net Agents' Balances as of the end of the prior year	264
3. Net Agents' Balances as of the end of the latest year	344
4. Mean Agents' Balances (1/2 [(2) + (3)])	304
5. Ratio (4)/(1)	13.88%

The percentage should include the effect of agent's balances or uncollected premiums overdue for more than 90 days.

Line C.2

The expected loss and loss adjustment ratio reflects the expense provisions used in the filing.

Line C.3

The expected mean loss reserve is determined by multiplying the expected incurred losses in Line C.2 by the average ratio of the mean loss and loss adjustment reserves to the incurred losses and loss adjustment expenses in the latest and prior years.

1. Incurred Losses for the prior calendar year	3830
2. Incurred Losses for the current calendar year	863
3. Loss Reserves (A) as of the end of the two years previous	5149
4. Loss Reserves (A) as of the end of the prior year	2712
5. Loss Reserves (A) as of the end of the current year	2401
6. Mean Loss Reserve for the prior year (1/2 [(3) + (4)])	3930.5
7. Mean Loss Reserve for the latest year (1/2 [(4) + (5)])	3166
8. Ratio (6)/(1)	102.62%
9. Ratio (7)/(2)	366.83%
10. 1/2 [(8) + (9)]	234.73%
11. Estimated Reserve Discount	0.129
12. Federal Taxes Discount (% of Reserves) (11) x .34	0.044
13. (10) x [1.0 - (12)]	2.244
(A) Including all loss adjustment expenses	

Line E.

The rate of return is the ratio of net investment income earned and realized capital gains to mean cash and invested assets (including interest, dividends, and real estate income due and accrued).

	(1)	(2)	(1) / (2)
Year	Net Investment Income Earned	Mean Cash and Invested Assets	Rate of Return
Latest	13,106	5,312,454	0.25%
Prior	71,900	5,077,131	1.42%
Total	85,006	10,389,585	0.82%
Year	Realized Capital Gains (or Losses)	Mean Cash and Invested Assets	Rate of Return
Latest	0	5,312,454	0%
Prior	(3,837)	5,077,131	0%
Total	(3,837)	13,554,398	0%
Net Investment Income Earned and Net Realized Capital Gains (or Losses)			0.82%

Line H.

The average rate of Federal Income Tax was determined by applying the appropriate tax rates to the distribution of investment income earned and realized capital gains for the latest year. (No taxes paid for the latest year.)

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ADVISORY LOSS COSTS - NOT RATES

ARKANSAS

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

Page S1

Effective July 1, 2008

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
0005	3.88	1.98	0.22	2001	1.44	0.82	0.26	2651	1.59	0.94	0.27
0008	1.58	0.86	0.24	2002	1.81	1.05	0.26	2660	0.88	0.52	0.27
0016	3.40	1.81	0.22	2003	2.04	1.03	0.24	2670	1.39	0.82	0.26
0034	2.61	1.37	0.20	2014	3.84	1.85	0.24	2683	1.19	0.70	0.27
0035	1.56	0.91	0.26	2016	1.20	0.69	0.25	2688	1.84	1.05	0.25
0036	2.48	1.33	0.23	2021	2.01	1.06	0.21	2701	4.47	2.15	0.21
0037	2.80	1.51	0.23	2039	2.69	1.54	0.25	2702X	18.23	8.62	0.22
0042	3.86	2.27	0.26	2041	2.58	1.61	0.29	2710	5.31	2.60	0.23
0050	3.14	1.68	0.22	2065	0.97	0.53	0.23	2714	2.52	1.36	0.24
0059D	0.18	0.04	0.24	2070	3.30	1.77	0.23	2719X	6.69	3.16	0.21
0065D	0.03	0.01	0.24	2081	2.33	1.28	0.24	2731	2.24	1.23	0.24
0066D	0.03	0.01	0.25	2089	1.53	0.86	0.26	2735	1.57	0.89	0.26
0067D	0.03	0.01	0.25	2095	1.65	0.93	0.25	2759	5.11	2.77	0.25
0079	2.56	1.36	0.26	2105	1.47	0.85	0.26	2790	0.94	0.52	0.24
0083	5.90	3.05	0.23	2110	1.29	0.74	0.27	2802	3.18	1.82	0.26
0106	6.90	3.60	0.24	2111	1.52	0.84	0.25	2812	2.23	1.29	0.27
0113	3.46	1.92	0.24	2112	1.64	0.88	0.23	2835	0.97	0.59	0.28
0170	1.49	0.83	0.23	2114	1.62	0.93	0.26	2836	1.36	0.82	0.27
0251	3.05	1.78	0.26	2121	1.35	0.75	0.24	2841	2.25	1.39	0.29
0400	4.88	2.64	0.23	2130	1.69	0.94	0.24	2881	1.52	0.86	0.26
0401	6.66	3.40	0.24	2131	1.14	0.65	0.26	2883	2.47	1.43	0.27
0771N	0.18	-	-	2143	1.32	0.71	0.23	2913	2.47	1.42	0.26
0908P	86.00	49.81	0.27	2150	-	2.02	0.25	2915	2.57	1.39	0.24
0909	-	49.81	0.27	2156	-	1.35	0.23	2916	1.41	0.76	0.24
0912	-	123.15	0.26	2157	2.45	1.35	0.23	2923	1.45	0.85	0.27
0913P	212.00	123.15	0.26	2172	0.95	0.53	0.23	2942	1.42	0.88	0.28
0917	2.37	1.40	0.28	2174	1.77	1.00	0.24	2960	1.95	1.08	0.23
1005*	6.67	1.56	0.22	2211	3.31	1.70	0.24	3004	1.66	0.78	0.22
1016X*	24.89	6.19	0.19	2220	1.18	0.66	0.25	3018	1.55	0.89	0.25
1164E	4.31	1.85	0.21	2286	0.86	0.49	0.26	3022	1.92	1.12	0.26
1165E	2.84	1.42	0.23	2288	2.44	1.33	0.24	3027	1.62	0.94	0.26
1320	1.77	0.85	0.21	2300	1.29	0.76	0.25	3028	1.40	0.84	0.27
1322	9.50	4.42	0.22	2302	1.03	0.57	0.24	3030	2.43	1.28	0.25
1430	2.62	1.35	0.24	2305	1.29	0.72	0.24	3040	2.25	1.22	0.26
1438	1.47	0.81	0.26	2361	0.73	0.42	0.26	3041	2.01	1.14	0.25
1452	1.02	0.51	0.22	2362	1.06	0.61	0.26	3042	1.92	1.12	0.27
1463	7.04	3.36	0.21	2380	2.73	1.40	0.22	3064	2.78	1.54	0.24
1472	2.45	1.17	0.20	2386	0.68	0.41	0.26	3066	-	1.00	0.25
1624E	4.59	2.21	0.23	2388	1.16	0.68	0.27	3069	4.77	2.32	0.24
1642	2.47	1.31	0.25	2402	1.30	0.72	0.27	3076	1.79	1.00	0.25
1654	3.79	1.91	0.22	2413	1.02	0.57	0.25	3081D	1.74	0.88	0.25
1655	2.99	1.42	0.22	2416	1.01	0.59	0.27	3082D	2.35	1.16	0.24
1699	1.21	0.60	0.23	2417	0.95	0.54	0.24	3085D	1.96	1.02	0.25
1701	1.87	0.99	0.24	2501	0.82	0.48	0.27	3110	1.72	0.97	0.25
1710E	3.70	1.86	0.24	2503	0.81	0.45	0.25	3111	1.80	1.00	0.25
1741E	1.12	0.45	0.24	2534	1.30	0.75	0.25	3113	1.42	0.78	0.25
1745X	1.81	0.92	0.22	2570	2.99	1.58	0.23	3114	1.58	0.87	0.25
1747	1.58	0.81	0.23	2576	-	0.48	0.27	3118	0.73	0.39	0.23
1748	4.51	2.10	0.23	2578	-	0.48	0.27	3119	0.66	0.39	0.25
1803D	3.24	1.53	0.25	2585	1.87	1.05	0.25	3122	0.91	0.50	0.24
1852D	1.50	0.71	0.22	2586	0.80	0.42	0.25	3126	1.04	0.58	0.24
1853	1.40	0.81	0.25	2587	1.75	0.98	0.25	3131	0.63	0.36	0.26
1860	1.18	0.64	0.24	2589	0.87	0.52	0.27	3132	1.49	0.79	0.25
1924	2.56	1.36	0.24	2600	3.86	1.87	0.22	3145	1.44	0.85	0.27
1925	1.77	1.04	0.27	2623	1.70	1.00	0.27	3146	1.66	0.89	0.24

* Refer to the Footnotes Page for additional information on this class code.

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ADVISORY LOSS COSTS - NOT RATES

ARKANSAS

Advisory loss costs exclude all expense provisions except loss adjustment expense.

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Effective July 1, 2008

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
3169	1.48	0.86	0.26	3827	0.95	0.56	0.27	4511	0.45	0.25	0.25
3175D	1.72	0.88	0.21	3830	0.68	0.36	0.24	4557	1.03	0.59	0.26
3179	1.45	0.85	0.27	3851	1.60	0.92	0.26	4558	1.00	0.54	0.23
3180	1.08	0.64	0.27	3865	0.77	0.45	0.26	4561	1.20	0.63	0.20
3188	0.92	0.53	0.26	3881	2.13	1.18	0.24	4568	1.57	0.76	0.22
3220	1.14	0.64	0.25	4000	4.37	2.38	0.26	4581	1.05	0.49	0.22
3223	1.81	1.05	0.26	4021	3.58	1.83	0.23	4583	3.21	1.54	0.24
3224	1.48	0.91	0.27	4024E	1.34	0.67	0.23	4611	0.58	0.33	0.26
3227	1.10	0.63	0.25	4034	4.20	2.07	0.23	4635	2.99	1.26	0.24
3240	1.83	1.01	0.25	4036	1.52	0.77	0.24	4653	0.78	0.45	0.26
3241	1.70	0.91	0.23	4038	1.31	0.77	0.26	4665	4.05	2.01	0.23
3255	1.41	0.86	0.27	4053	2.08	1.08	0.23	4670	2.32	1.13	0.22
3257	2.06	1.17	0.26	4061	2.56	1.44	0.24	4683	2.96	1.70	0.27
3270	1.95	1.05	0.24	4062	1.39	0.81	0.26	4686	0.77	0.39	0.24
3300	2.70	1.58	0.25	4101	1.21	0.67	0.27	4692	0.29	0.17	0.27
3303	2.31	1.21	0.23	4111	1.85	1.02	0.25	4693	0.56	0.32	0.25
3307	2.03	1.14	0.25	4112	0.57	0.32	0.25	4703	1.46	0.80	0.23
3315	1.59	0.90	0.25	4113	0.80	0.46	0.26	4717	1.08	0.68	0.28
3334	1.29	0.70	0.23	4114	1.34	0.76	0.25	4720	3.16	1.60	0.24
3336	1.33	0.74	0.24	4130	2.75	1.50	0.23	4740	0.93	0.45	0.22
3365	6.18	3.01	0.23	4131	1.47	0.80	0.24	4741	1.06	0.59	0.24
3372	1.72	0.91	0.26	4133	1.45	0.80	0.24	4751	0.90	0.47	0.25
3373	1.75	0.98	0.24	4150	1.01	0.54	0.24	4771N	1.03	0.49	0.24
3383	0.65	0.37	0.26	4206	2.22	1.29	0.25	4777	1.05	0.52	0.22
3385	0.53	0.30	0.25	4207	0.61	0.32	0.21	4825	0.54	0.30	0.27
3400	1.64	0.91	0.25	4239	0.77	0.39	0.23	4828	1.01	0.50	0.24
3507	1.87	1.06	0.25	4240	1.49	0.85	0.25	4829	0.73	0.35	0.22
3515	1.32	0.73	0.24	4243	1.01	0.56	0.24	4902	0.81	0.48	0.27
3548	0.82	0.47	0.25	4244	1.79	1.06	0.27	4923	0.67	0.37	0.24
3559	1.57	0.84	0.24	4250	0.90	0.50	0.24	5020	4.45	2.23	0.23
3574	0.68	0.41	0.27	4251	1.07	0.60	0.25	5022	3.20	1.68	0.24
3581	0.87	0.51	0.27	4263	1.33	0.74	0.25	5037	12.55	5.30	0.19
3612	1.33	0.80	0.28	4273	1.16	0.65	0.25	5040	16.83	6.33	0.14
3620	3.51	1.66	0.21	4279	1.09	0.62	0.25	5057	12.04	5.12	0.23
3629	1.18	0.68	0.26	4282	1.28	0.72	0.24	5059	14.30	5.88	0.21
3632	2.42	1.32	0.24	4283	1.19	0.66	0.24	5069	18.06	8.18	0.18
3634	1.03	0.61	0.27	4299	1.06	0.59	0.25	5102	2.65	1.37	0.23
3635	1.25	0.68	0.24	4304	1.67	0.94	0.26	5146	3.24	1.70	0.25
3638	0.89	0.50	0.25	4307	1.33	0.77	0.26	5160	2.29	1.04	0.17
3642	0.51	0.30	0.26	4308	-	0.59	0.25	5183	2.27	1.17	0.24
3643	1.79	1.00	0.25	4351	0.69	0.45	0.29	5188	2.90	1.45	0.23
3647	2.03	1.09	0.23	4352	0.61	0.36	0.27	5190	2.08	1.07	0.24
3648	1.30	0.75	0.27	4360	0.55	0.31	0.25	5191X	1.20	0.57	0.24
3681	0.94	0.54	0.27	4361	0.80	0.47	0.27	5192	2.59	1.44	0.24
3685	1.08	0.60	0.26	4362	0.70	0.35	0.22	5213	4.57	2.29	0.23
3719	1.58	0.79	0.22	4410	1.94	1.15	0.26	5215	2.73	1.51	0.24
3724	4.11	1.99	0.23	4420	2.34	1.29	0.26	5221	3.36	1.62	0.22
3726	1.83	0.81	0.20	4431	0.90	0.56	0.29	5222	7.76	3.48	0.23
3803	1.15	0.64	0.24	4432	0.97	0.58	0.27	5223	3.42	1.82	0.25
3807	1.27	0.73	0.26	4439	1.02	0.54	0.25	5348	2.65	1.41	0.25
3808	1.66	0.99	0.27	4452	1.97	1.10	0.25	5402	2.94	1.59	0.23
3821	2.50	1.27	0.24	4459	1.13	0.65	0.25	5403	6.08	2.99	0.23
3822	2.19	1.20	0.24	4470	1.44	0.76	0.26	5437	2.88	1.51	0.24
3824	2.93	1.60	0.24	4484	1.26	0.70	0.25	5443	2.61	1.41	0.23
3826	0.53	0.29	0.23	4493	1.53	0.82	0.23	5445	3.27	1.67	0.23

* Refer to the Footnotes Page for additional information on this class code.

ADVISORY LOSS COSTS - NOT RATES

ARKANSAS

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

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Effective July 1, 2008

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
5462	3.45	1.73	0.23	6836	3.83	1.87	0.24	7515	0.70	0.32	0.22
5472	3.14	1.56	0.23	6843F	9.72	4.47	0.19	7520	1.48	0.77	0.24
5473	4.30	2.07	0.22	6845F	14.75	6.17	0.20	7538	6.63	2.72	0.21
5474	4.72	2.28	0.23	6854	3.32	1.72	0.27	7539	2.84	1.30	0.22
5478	2.87	1.71	0.28	6872F	12.67	5.78	0.18	7540	1.86	0.84	0.22
5479	5.08	2.69	0.24	6874F	25.92	10.97	0.18	7580	1.23	0.61	0.23
5480	5.14	2.55	0.22	6882	3.32	1.48	0.20	7590	3.40	1.74	0.23
5491	1.33	0.69	0.24	6884	7.50	3.55	0.19	7600	1.71	0.84	0.23
5506	2.40	1.18	0.22	7016M	2.95	1.39	0.22	7601	7.71	3.64	0.22
5507	3.61	1.79	0.23	7024M	3.28	1.55	0.22	7605	2.15	1.12	0.25
5508D	6.09	2.82	0.21	7038M	3.72	1.70	0.21	7610	0.35	0.17	0.23
5535	4.77	2.32	0.24	7046M	16.36	7.97	0.25	7611	3.45	1.74	0.23
5536	-	1.74	0.26	7047M	5.28	2.33	0.22	7612	7.69	3.77	0.23
5537	3.15	1.74	0.26	7050M	6.65	2.84	0.21	7613	3.07	1.54	0.22
5538	-	2.32	0.24	7090M	4.13	1.89	0.21	7704	-	1.91	0.24
5551	9.16	4.35	0.22	7098M	18.18	8.85	0.25	7705	1.69	0.89	0.25
5606	1.09	0.54	0.22	7099M	29.29	13.32	0.25	7710	3.79	1.91	0.24
5610	3.57	1.95	0.24	7133	2.25	1.08	0.22	7711	3.79	1.91	0.24
5645	7.29	3.65	0.24	7151M	2.73	1.31	0.22	7720X	1.69	0.89	0.25
5651	5.41	2.71	0.23	7152M	4.89	2.19	0.22	7855	4.08	2.14	0.23
5703	58.96	26.93	0.24	7153M	3.04	1.46	0.22	8001	1.46	0.88	0.27
5705	3.45	1.86	0.25	7222	6.30	3.19	0.22	8002	2.13	1.16	0.25
5951	0.26	0.14	0.24	7228X	4.47	2.15	0.21	8006	1.27	0.71	0.25
6003	6.46	3.17	0.22	7229X	4.69	2.30	0.22	8008	0.80	0.45	0.25
6005	4.91	2.27	0.21	7230	2.64	1.33	0.23	8010	1.24	0.68	0.24
6017	2.52	1.15	0.19	7231	3.50	1.92	0.26	8013	0.32	0.18	0.25
6018	1.37	0.65	0.19	7232	8.26	3.85	0.19	8015	0.42	0.24	0.25
6045	1.59	0.76	0.21	7309F	14.74	6.66	0.15	8017	0.77	0.44	0.26
6204	6.43	3.12	0.22	7313F	4.18	1.89	0.18	8018X*	1.65	0.91	0.25
6206	4.08	1.80	0.22	7317F	6.61	3.21	0.21	8021	1.22	0.68	0.25
6213	5.37	2.39	0.19	7327F	19.51	7.93	0.22	8031	2.54	1.43	0.26
6214	1.81	0.89	0.23	7333M	3.54	1.76	0.23	8032	1.04	0.59	0.26
6216	4.18	2.06	0.22	7335M	3.93	1.96	0.23	8033	1.24	0.71	0.26
6217	3.27	1.65	0.23	7337M	6.33	2.95	0.23	8039	0.90	0.50	0.25
6229	3.24	1.67	0.19	7350F	12.72	5.65	0.17	8044	1.81	1.02	0.25
6233	3.53	1.67	0.21	7360	4.56	2.31	0.24	8045	0.27	0.16	0.25
6235	9.39	4.23	0.18	7370	3.22	1.82	0.26	8046	1.75	0.94	0.24
6236	7.73	3.76	0.21	7380X	2.22	1.16	0.24	8047	0.70	0.40	0.26
6237	1.98	0.91	0.21	7382	1.83	0.94	0.24	8050	-	0.44	0.26
6251D	5.15	2.25	0.21	7390	2.37	1.33	0.27	8058	1.80	1.02	0.26
6252D	3.85	1.62	0.19	7394M	7.18	2.75	0.17	8072	0.53	0.29	0.26
6260D	3.40	1.51	0.20	7395M	7.98	3.06	0.17	8102	1.66	0.94	0.25
6306	3.66	1.89	0.23	7398M	12.86	4.61	0.17	8103	2.45	1.29	0.24
6319	3.57	1.76	0.22	7403	1.90	1.03	0.24	8105	3.17	1.61	0.20
6325	2.98	1.48	0.23	7405N	0.75	0.36	0.21	8106	2.51	1.28	0.24
6400	4.47	2.42	0.24	7409*	-	6.17	0.19	8107	2.14	1.10	0.24
6504	1.54	0.87	0.26	7420X*	16.46	6.17	0.19	8111	2.47	1.35	0.25
6702M*	4.96	2.59	0.23	7421	1.74	0.79	0.21	8116	2.75	1.51	0.24
6703M*	8.87	4.35	0.23	7422	1.47	0.57	0.15	8203	3.61	2.02	0.25
6704M*	5.51	2.88	0.23	7423	-	1.03	0.24	8204	3.13	1.64	0.24
6801F	7.56	3.72	0.26	7425	2.72	1.10	0.19	8209	1.96	1.09	0.25
6811	3.32	1.64	0.20	7431N	1.11	0.44	0.16	8215	3.76	1.84	0.24
6824F	21.77	9.05	0.20	7445N	0.40	-	-	8227	2.05	1.01	0.22
6826F	8.35	3.62	0.19	7453N	0.60	-	-	8232	4.13	2.06	0.23
6834	2.35	1.29	0.27	7502	1.63	0.80	0.24	8233	3.36	1.66	0.22

* Refer to the Footnotes Page for additional information on this class code.

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ADVISORY LOSS COSTS - NOT RATES

ARKANSAS

Advisory loss costs exclude all expense provisions except loss adjustment expense.

Exhibit IV

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Effective July 1, 2008

CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO	CLASS CODE	LOSS COST	ELR	D RATIO
8235	2.71	1.53	0.25	9012	1.27	0.67	0.26				
8263	6.12	3.49	0.25	9014	1.82	1.02	0.25				
8264	2.21	1.20	0.23	9015X	1.58	0.86	0.26				
8265	6.09	2.88	0.23	9016	4.08	2.08	0.24				
8279	5.85	3.09	0.23	9019	1.94	1.02	0.24				
8288	3.94	2.14	0.25	9033	1.29	0.73	0.25				
8291	1.37	0.77	0.25	9040*	2.31	1.30	0.26				
8292	1.95	1.09	0.25	9052	1.02	0.58	0.26				
8293	4.49	2.53	0.24	9058	1.17	0.65	0.26				
8295X	4.91	2.47	0.24	9059	1.81	1.04	0.26				
8304	4.52	2.08	0.22	9060	1.19	0.66	0.24				
8350	3.72	1.78	0.22	9061	0.91	0.53	0.27				
8380	2.33	1.17	0.23	9063	0.65	0.32	0.24				
8381	0.98	0.56	0.26	9077F	2.78	1.33	0.15				
8385	1.58	0.80	0.24	9082	1.05	0.59	0.26				
8392	1.97	1.13	0.25	9083	1.06	0.60	0.26				
8393	1.12	0.59	0.25	9084	1.23	0.68	0.25				
8500	4.16	2.05	0.24	9089	0.75	0.41	0.23				
8601	0.54	0.27	0.24	9093	0.92	0.54	0.26				
8606	1.83	0.94	0.23	9101	1.98	1.12	0.26				
8709F	5.24	2.57	0.23	9102	1.91	1.10	0.26				
8719	1.23	0.65	0.24	9110	-	0.54	0.26				
8720	0.89	0.45	0.24	9154	1.27	0.67	0.26				
8721	0.26	0.13	0.23	9156	0.86	0.49	0.26				
8726F	6.01	2.52	0.19	9170	1.82	1.02	0.25				
8734M	0.42	0.23	0.23	9178	17.18	9.26	0.25				
8737M	0.38	0.20	0.23	9179	23.57	14.66	0.28				
8738M	0.67	0.33	0.23	9180	2.43	1.36	0.25				
8742X	0.31	0.16	0.23	9182	1.77	0.99	0.26				
8745	3.00	1.67	0.25	9186	34.91	18.45	0.25				
8748	0.27	0.14	0.24	9220	2.23	1.26	0.25				
8755	0.17	0.08	0.22	9402	2.82	1.41	0.23				
8799	0.63	0.35	0.24	9403	3.75	1.98	0.25				
8800	0.63	0.35	0.24	9410	1.15	0.64	0.25				
8803	0.05	0.03	0.27	9501	2.88	1.57	0.25				
8805M	0.22	0.12	0.22	9505	2.50	1.35	0.24				
8810	0.16	0.08	0.22	9516	2.13	1.11	0.25				
8814M	0.19	0.10	0.22	9519	1.20	0.62	0.24				
8815M	0.35	0.16	0.22	9521	3.47	1.59	0.20				
8820	0.14	0.07	0.25	9522	1.03	0.60	0.26				
8824	1.62	0.97	0.26	9534	4.58	2.09	0.21				
8825	1.38	0.81	0.27	9554	4.86	2.49	0.24				
8826	1.46	0.85	0.27	9586	0.43	0.27	0.27				
8829	1.76	1.01	0.26	9600	1.07	0.59	0.23				
8831	1.72	0.91	0.24	9620	0.87	0.42	0.23				
8832	0.18	0.09	0.24								
8833X*	0.59	0.33	0.25								
8835	1.29	0.74	0.25								
8842	0.96	0.54	0.26								
8861	-	0.54	0.26								
8864	0.96	0.54	0.26								
8868	0.25	0.14	0.25								
8869	0.48	0.28	0.28								
8871	0.15	0.09	0.30								
8901	0.17	0.08	0.23								

* Refer to the Footnotes Page for additional information on this class code.

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Effective July 1, 2008

FOOTNOTE

D Advisory loss cost for classification already includes the specific disease loading shown in the table below. See **Basic Manual** Rule 3-A-7.

E Advisory loss cost for classification already includes the specific disease loading shown in the table below.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.18	S	1710E	0.03	S	3175D	0.02	S
0065D	0.03	S	1741E	0.15	S	4024E	0.01	S
0066D	0.03	S	1803D	0.15	S	5508D	0.02	S
0067D	0.03	S	1852D	0.03	Asb	6251D	0.04	S
1164E	0.05	S	3081D	0.03	S	6252D	0.02	S
1165E	0.02	S	3082D	0.03	S	6260D	0.02	S
1624E	0.03	S	3085D	0.03	S			

S=Silica, Asb=Asbestos

F Advisory loss cost provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Loss cost contains a provision for federal assessment.

M Advisory loss cost provides for coverage under Admiralty Law and Federal Employers' Liability Act (FELA). A provision for the USL & HW assessment is included for those classifications under Program II USL Act.

N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding advisory loss cost are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

P Classification is computed on a per capita basis.

X Refer to special classification phraseology in these pages which is applicable in this state.

*** Class Codes with Specific Footnotes**

- 1005 Advisory loss cost includes a non-ratable disease element of \$3.26. (For coverage written separately for federal benefits only, \$2.15. For coverage written separately for state benefits only, \$1.11.)
- 1016 Advisory loss cost includes a non-ratable disease element of \$13.02. (For coverage written separately for federal benefits only, \$8.58. For coverage written separately for state benefits only, \$4.44.) It also includes a catastrophe loading of \$0.08.
- 6702 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code loss cost and elr each x 1.215.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost x 2.175 and elr x 2.032.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class loss cost and elr each x 1.35.
- 7409 The ELR on the rate page is based on payroll subject to a maximum of \$750 per week per employee. Payroll is subject to a maximum of \$600 per week per employee effective January 1, 2005. An ELR of 7.71 should be applied to policies with effective dates on or after January 1, 2005 (\$600 payroll limitation). An ELR of 15.43 should be applied to policies with effective dates prior to January 1, 2005 (\$300 payroll limitation).
- 7420 Payroll is subject to a maximum of \$750 per week per employee effective July 1, 2008. The ELR on the rate page should be applied to policies with effective dates on or after July 1, 2008 (\$750 payroll limitation). An ELR of 7.71 should be applied to policies with effective dates prior to July 1, 2008 and on or after July 1, 2006 (\$600 payroll limitation). An ELR of 5.65 should be applied to policies with effective dates prior to July 1, 2006 (uncapped payroll).
- 8018 See Arkansas Special Classification for Warehousing-groceries exclusively.
- 8833 The ex-medical loss cost for this classification is \$0.30. A charge of \$0.10 is to be added to this loss cost whenever this class is applied to a hospital or sanitarium specializing in the treatment of tuberculosis. Apply to the Rating Organization having jurisdiction for the appropriate loading when this class is applied to a General Hospital operating a tubercular ward or department.
- 9040 The ex-medical loss cost for this classification is \$1.11. A charge of \$0.10 is to be added to this loss cost whenever this class is applied to a hospital or sanitarium specializing in the treatment of tuberculosis. Apply to the Rating Organization having jurisdiction for the appropriate loading when this class is applied to a General Hospital operating a tubercular ward or department.

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Effective July 1, 2008

ADVISORY MISCELLANEOUS VALUES

Advisory Loss Elimination Ratios - The following percentages are applicable by deductible amount and hazard group on a per claim basis*:

Total Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$1,000	13.0%	10.4%	8.9%	7.4%	6.2%	4.3%	3.2%
\$1,500	15.9%	12.8%	10.9%	9.2%	7.8%	5.4%	4.1%
\$2,000	18.1%	14.7%	12.6%	10.7%	9.1%	6.5%	4.9%
\$2,500	20.1%	16.3%	14.1%	12.1%	10.2%	7.4%	5.6%
\$3,000	21.8%	17.8%	15.4%	13.2%	11.3%	8.2%	6.2%
\$3,500	23.4%	19.1%	16.6%	14.3%	12.2%	9.0%	6.8%
\$4,000	24.8%	20.3%	17.8%	15.4%	13.1%	9.7%	7.4%
\$4,500	26.2%	21.5%	18.8%	16.3%	14.0%	10.4%	7.9%
\$5,000	27.4%	22.6%	19.8%	17.3%	14.8%	11.1%	8.4%

Medical Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$1,000	12.6%	10.1%	8.6%	7.1%	6.0%	4.1%	3.0%
\$1,500	15.2%	12.2%	10.4%	8.8%	7.4%	5.1%	3.8%
\$2,000	17.1%	13.8%	11.9%	10.0%	8.5%	5.9%	4.5%
\$2,500	18.7%	15.2%	13.1%	11.1%	9.4%	6.7%	5.0%
\$3,000	20.1%	16.4%	14.2%	12.1%	10.2%	7.3%	5.5%
\$3,500	21.3%	17.5%	15.1%	12.9%	11.0%	7.9%	6.0%
\$4,000	22.5%	18.4%	16.0%	13.7%	11.7%	8.5%	6.4%
\$4,500	23.5%	19.3%	16.8%	14.5%	12.3%	9.0%	6.8%
\$5,000	24.4%	20.1%	17.5%	15.1%	12.9%	9.5%	7.2%

Indemnity Losses							
Deductible Amount	HAZARD GROUP						
	A	B	C	D	E	F	G
\$1,000	2.7%	2.1%	1.9%	1.8%	1.6%	1.3%	1.0%
\$1,500	3.7%	2.9%	2.7%	2.5%	2.2%	1.9%	1.4%
\$2,000	4.6%	3.7%	3.4%	3.2%	2.8%	2.3%	1.8%
\$2,500	5.4%	4.4%	4.0%	3.8%	3.3%	2.8%	2.1%
\$3,000	6.2%	5.0%	4.6%	4.3%	3.8%	3.2%	2.4%
\$3,500	6.9%	5.6%	5.2%	4.8%	4.3%	3.6%	2.7%
\$4,000	7.5%	6.2%	5.7%	5.3%	4.7%	4.0%	3.0%
\$4,500	8.1%	6.7%	6.2%	5.7%	5.1%	4.3%	3.3%
\$5,000	8.7%	7.2%	6.6%	6.2%	5.5%	4.6%	3.6%

Total Losses				
Deductible Amount	HAZARD GROUP			
	1	2	3	4
\$1,000	10.9%	8.4%	5.2%	3.2%
\$1,500	13.4%	10.4%	6.6%	4.1%
\$2,000	15.3%	12.0%	7.7%	4.9%
\$2,500	17.0%	13.4%	8.7%	5.6%
\$3,000	18.6%	14.7%	9.7%	6.2%
\$3,500	20.0%	15.9%	10.5%	6.8%
\$4,000	21.2%	17.0%	11.4%	7.4%
\$4,500	22.4%	18.0%	12.1%	7.9%
\$5,000	23.6%	19.0%	12.9%	8.4%

*The values shown for Hazard Groups 1 through 4 are for the reference of those carriers that have filed for the use of these hazard groups in accordance with Item B-1403.

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Effective July 1, 2008

ADVISORY MISCELLANEOUS VALUES (cont.)

Advisory Loss Elimination Ratios (continued) - The following percentages are applicable by deductible amount and hazard group on a per claim basis*:

Medical Losses					Indemnity Losses				
Deductible Amount	HAZARD GROUP				Deductible Amount	HAZARD GROUP			
	1	2	3	4		1	2	3	4
\$1,000	10.6%	8.1%	5.0%	3.0%	\$1,000	2.2%	1.9%	1.4%	1.0%
\$1,500	12.8%	9.9%	6.2%	3.8%	\$1,500	3.1%	2.6%	2.0%	1.4%
\$2,000	14.5%	11.3%	7.1%	4.5%	\$2,000	3.9%	3.3%	2.6%	1.8%
\$2,500	15.9%	12.5%	8.0%	5.0%	\$2,500	4.6%	3.9%	3.0%	2.1%
\$3,000	17.1%	13.5%	8.7%	5.5%	\$3,000	5.3%	4.5%	3.5%	2.4%
\$3,500	18.2%	14.4%	9.4%	6.0%	\$3,500	5.9%	5.1%	3.9%	2.7%
\$4,000	19.2%	15.3%	10.0%	6.4%	\$4,000	6.4%	5.6%	4.3%	3.0%
\$4,500	20.1%	16.0%	10.6%	6.8%	\$4,500	7.0%	6.0%	4.7%	3.3%
\$5,000	21.0%	16.8%	11.1%	7.2%	\$5,000	7.5%	6.5%	5.0%	3.6%

*The values shown for Hazard Groups 1 through 4 are for the reference of those carriers that have filed for the use of these hazard groups in accordance with Item B-1403.

Basis of premium applicable in accordance with the *Basic Manual* footnote instructions for Code:

7370 -- "Taxicab Co.":

Employee operated vehicle.....	\$48,893.00
Leased or rented vehicle.....	\$32,595.00

7420--"Aviation - Aerial Application, Seeding, Herding, or Scintillometer Surveying - Flying Crew"

Maximum payroll per week per employee.....	\$750.00
--	----------

Domestic Terrorism, Earthquakes and Catastrophic Industrial Accidents (Advisory Loss Cost)..... \$0.01

Foreign Terrorism (Advisory Loss Cost)..... \$0.02

Maximum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Noncontact Sports," Code 9179 -- "Athletic Sports or Park: Contact Sports," and Code 9186 -- "Carnival--Traveling"..... \$2,500.00

Minimum Payroll applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers"..... \$300.00

Per Passenger Seat Surcharge - In accordance with the *Basic Manual* footnote instructions for Code 7421, the surcharge is:

Maximum surcharge per aircraft.....	\$1,000
Per passenger seat.....	\$100

Premium Determination for Partners and Sole Proprietors and Members of Limited Liability Companies in accordance with *Basic Manual* Rule 2-E-3..... \$31,900.00

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with *Basic Manual* Rule 3-A-4..... 86%

(Multiply a Non-F classification loss cost by a factor of 1.86 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.67) and the adjustment for differences in loss-based expenses (1.116).)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$8,000. If more than two years, an average annual premium of at least \$4,000 is required. Page A-1 of the *Experience Rating Plan Manual* should be referenced for the latest approved eligibility amounts by state.

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Effective July 1, 2008
TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES

Expected Losses	Weighting Values	Expected Losses	Weighting Values
0 -- 1,078	0.04	608,159 -- 641,704	0.44
1,079 -- 4,359	0.05	641,705 -- 677,192	0.45
4,360 -- 7,711	0.06	677,193 -- 714,796	0.46
7,712 -- 11,135	0.07	714,797 -- 754,712	0.47
11,136 -- 14,633	0.08	754,713 -- 797,160	0.48
14,634 -- 24,476	0.09	797,161 -- 842,390	0.49
24,477 -- 36,434	0.10	842,391 -- 890,683	0.50
36,435 -- 47,070	0.11	890,684 -- 942,364	0.51
47,071 -- 57,426	0.12	942,365 -- 997,801	0.52
57,427 -- 67,784	0.13	997,802 -- 1,057,421	0.53
67,785 -- 78,269	0.14	1,057,422 -- 1,121,714	0.54
78,270 -- 88,952	0.15	1,121,715 -- 1,191,254	0.55
88,953 -- 99,883	0.16	1,191,255 -- 1,266,711	0.56
99,884 -- 111,096	0.17	1,266,712 -- 1,348,873	0.57
111,097 -- 122,623	0.18	1,348,874 -- 1,438,676	0.58
122,624 -- 134,491	0.19	1,438,677 -- 1,537,239	0.59
134,492 -- 146,725	0.20	1,537,240 -- 1,645,909	0.60
146,726 -- 159,350	0.21	1,645,910 -- 1,766,325	0.61
159,351 -- 172,392	0.22	1,766,326 -- 1,900,502	0.62
172,393 -- 185,877	0.23	1,900,503 -- 2,050,941	0.63
185,878 -- 199,832	0.24	2,050,942 -- 2,220,789	0.64
199,833 -- 214,284	0.25	2,220,790 -- 2,414,063	0.65
214,285 -- 229,265	0.26	2,414,064 -- 2,635,968	0.66
229,266 -- 244,806	0.27	2,635,969 -- 2,893,376	0.67
244,807 -- 260,940	0.28	2,893,377 -- 3,195,549	0.68
260,941 -- 277,705	0.29	3,195,550 -- 3,555,277	0.69
277,706 -- 295,140	0.30	3,555,278 -- 3,990,735	0.70
295,141 -- 313,287	0.31	3,990,736 -- 4,528,651	0.71
313,288 -- 332,192	0.32	4,528,652 -- 5,210,008	0.72
332,193 -- 351,904	0.33	5,210,009 -- 6,101,012	0.73
351,905 -- 372,478	0.34	6,101,013 -- 7,316,014	0.74
372,479 -- 393,971	0.35	7,316,015 -- 9,071,012	0.75
393,972 -- 416,448	0.36	9,071,013 -- 11,828,863	0.76
416,449 -- 439,978	0.37	11,828,864 -- 16,792,989	0.77
439,979 -- 464,639	0.38	16,792,990 -- 28,375,939	0.78
464,640 -- 490,514	0.39	28,375,940 -- 86,290,660	0.79
490,515 -- 517,696	0.40	86,290,661 AND OVER	0.80
517,697 -- 546,286	0.41		
546,287 -- 576,398	0.42		
576,399 -- 608,158	0.43		

(a) G	5.15
(b) State Per Claim Accident Limitation	\$129,000
(c) State Multiple Claim Accident Limitation	\$258,000
(d) USL&HW Per Claim Accident Limitation	\$351,000
(e) USL&HW Multiple Claim Accident Limitation	\$702,000
(f) Employers Liability Accident Limitation	\$55,000
(g) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.71
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.71.)</i>	

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Effective July 1, 2008

TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 27,701	12,875	888,896 -- 914,630	103,000	1,789,884 -- 1,815,630	193,125
27,702 -- 47,675	15,450	914,631 -- 940,366	105,575	1,815,631 -- 1,841,376	195,700
47,676 -- 70,627	18,025	940,367 -- 966,103	108,150	1,841,377 -- 1,867,123	198,275
70,628 -- 94,839	20,600	966,104 -- 991,841	110,725	1,867,124 -- 1,892,869	200,850
94,840 -- 119,640	23,175	991,842 -- 1,017,579	113,300	1,892,870 -- 1,918,616	203,425
119,641 -- 144,753	25,750	1,017,580 -- 1,043,318	115,875	1,918,617 -- 1,944,363	206,000
144,754 -- 170,047	28,325	1,043,319 -- 1,069,057	118,450	1,944,364 -- 1,970,110	208,575
170,048 -- 195,456	30,900	1,069,058 -- 1,094,797	121,025	1,970,111 -- 1,995,857	211,150
195,457 -- 220,942	33,475	1,094,798 -- 1,120,537	123,600	1,995,858 -- 2,021,604	213,725
220,943 -- 246,480	36,050	1,120,538 -- 1,146,278	126,175	2,021,605 -- 2,047,351	216,300
246,481 -- 272,058	38,625	1,146,279 -- 1,172,019	128,750	2,047,352 -- 2,073,098	218,875
272,059 -- 297,665	41,200	1,172,020 -- 1,197,761	131,325	2,073,099 -- 2,098,845	221,450
297,666 -- 323,294	43,775	1,197,762 -- 1,223,503	133,900	2,098,846 -- 2,124,593	224,025
323,295 -- 348,941	46,350	1,223,504 -- 1,249,245	136,475	2,124,594 -- 2,150,340	226,600
348,942 -- 374,602	48,925	1,249,246 -- 1,274,988	139,050	2,150,341 -- 2,176,087	229,175
374,603 -- 400,274	51,500	1,274,989 -- 1,300,730	141,625	2,176,088 -- 2,201,835	231,750
400,275 -- 425,955	54,075	1,300,731 -- 1,326,473	144,200	2,201,836 -- 2,227,583	234,325
425,956 -- 451,644	56,650	1,326,474 -- 1,352,217	146,775	2,227,584 -- 2,253,330	236,900
451,645 -- 477,340	59,225	1,352,218 -- 1,377,960	149,350	2,253,331 -- 2,279,078	239,475
477,341 -- 503,041	61,800	1,377,961 -- 1,403,704	151,925	2,279,079 -- 2,304,826	242,050
503,042 -- 528,746	64,375	1,403,705 -- 1,429,448	154,500	2,304,827 -- 2,330,573	244,625
528,747 -- 554,456	66,950	1,429,449 -- 1,455,193	157,075	2,330,574 -- 2,356,321	247,200
554,457 -- 580,170	69,525	1,455,194 -- 1,480,937	159,650	2,356,322 -- 2,382,069	249,775
580,171 -- 605,886	72,100	1,480,938 -- 1,506,682	162,225	2,382,070 -- 2,407,817	252,350
605,887 -- 631,605	74,675	1,506,683 -- 1,532,427	164,800	2,407,818 -- 2,433,565	254,925
631,606 -- 657,327	77,250	1,532,428 -- 1,558,172	167,375	2,433,566 -- 2,459,312	257,500
657,328 -- 683,050	79,825	1,558,173 -- 1,583,917	169,950		
683,051 -- 708,776	82,400	1,583,918 -- 1,609,662	172,525		
708,777 -- 734,503	84,975	1,609,663 -- 1,635,408	175,100		
734,504 -- 760,232	87,550	1,635,409 -- 1,661,153	177,675		
760,233 -- 785,962	90,125	1,661,154 -- 1,686,899	180,250		
785,963 -- 811,694	92,700	1,686,900 -- 1,712,645	182,825		
811,695 -- 837,426	95,275	1,712,646 -- 1,738,391	185,400		
837,427 -- 863,160	97,850	1,738,392 -- 1,764,137	187,975		
863,161 -- 888,895	100,425	1,764,138 -- 1,789,883	190,550		

For Expected Losses greater than \$2,459,125, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(5.15) / (\text{Expected Losses} + (700)(5.15))$$

G = 5.15

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RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES

ARKANSAS
RR 1
Exhibit IV

Effective July 1, 2008

The values shown below for Hazard Groups 1 through 4 are for the reference of those carriers that have filed for the use of these hazard groups in accordance with Item B-1403.

1. Hazard Group Differentials

A	B	C	D	E	F	G
1.89	1.42	1.26	1.13	0.98	0.79	0.59
1	2	3	4			
1.52	1.22	0.88	0.59			

2. 2008 Table of Expected Loss Ranges**
Effective January 1, 2008

3. Excess Loss Pure Premium Factors
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups							Hazard Groups			
	A	B	C	D	E	F	G	1	2	3	4
\$10,000 †	0.537	0.588	0.617	0.644	0.672	0.713	0.746	0.577	0.626	0.693	0.746
\$15,000 †	0.478	0.533	0.566	0.595	0.628	0.675	0.715	0.522	0.575	0.652	0.715
\$20,000 †	0.433	0.490	0.524	0.556	0.592	0.643	0.689	0.478	0.534	0.618	0.689
\$25,000	0.396	0.454	0.490	0.523	0.561	0.615	0.666	0.442	0.501	0.589	0.666
\$30,000	0.366	0.424	0.461	0.494	0.534	0.591	0.646	0.412	0.472	0.564	0.646
\$35,000	0.341	0.398	0.436	0.469	0.510	0.569	0.627	0.386	0.446	0.541	0.627
\$40,000	0.319	0.375	0.413	0.447	0.489	0.549	0.610	0.363	0.424	0.520	0.610
\$50,000	0.283	0.337	0.375	0.409	0.452	0.514	0.580	0.326	0.386	0.484	0.580
\$75,000	0.225	0.272	0.309	0.341	0.384	0.448	0.520	0.262	0.319	0.417	0.520
\$100,000	0.189	0.230	0.266	0.295	0.338	0.400	0.476	0.221	0.275	0.370	0.476
\$125,000	0.164	0.200	0.235	0.262	0.303	0.364	0.441	0.192	0.243	0.334	0.441
\$150,000	0.146	0.179	0.212	0.238	0.277	0.336	0.414	0.172	0.220	0.307	0.414
\$175,000	0.132	0.162	0.194	0.218	0.255	0.312	0.390	0.156	0.201	0.284	0.390
\$200,000	0.121	0.149	0.179	0.201	0.237	0.292	0.370	0.143	0.186	0.265	0.370
\$225,000	0.112	0.137	0.167	0.188	0.221	0.275	0.353	0.132	0.173	0.249	0.353
\$250,000	0.105	0.129	0.157	0.177	0.209	0.261	0.338	0.124	0.163	0.236	0.338
\$275,000	0.099	0.121	0.149	0.167	0.198	0.248	0.324	0.116	0.154	0.223	0.324
\$300,000	0.093	0.114	0.141	0.159	0.188	0.237	0.312	0.110	0.146	0.213	0.312
\$325,000	0.088	0.108	0.134	0.151	0.180	0.227	0.301	0.104	0.139	0.204	0.301
\$350,000	0.084	0.103	0.128	0.145	0.172	0.218	0.291	0.099	0.133	0.195	0.291
\$375,000	0.080	0.099	0.123	0.139	0.165	0.210	0.282	0.095	0.128	0.188	0.282
\$400,000	0.077	0.095	0.118	0.133	0.159	0.202	0.274	0.091	0.123	0.181	0.274
\$425,000	0.074	0.091	0.114	0.128	0.153	0.196	0.266	0.087	0.118	0.175	0.266
\$450,000	0.071	0.087	0.110	0.124	0.148	0.189	0.259	0.084	0.114	0.169	0.259
\$475,000	0.069	0.084	0.106	0.120	0.143	0.184	0.253	0.081	0.111	0.164	0.253
\$500,000	0.067	0.082	0.103	0.116	0.139	0.178	0.247	0.078	0.107	0.159	0.247
\$600,000	0.059	0.073	0.093	0.104	0.125	0.161	0.226	0.070	0.096	0.143	0.226
\$700,000	0.054	0.066	0.084	0.095	0.113	0.147	0.209	0.063	0.088	0.130	0.209
\$800,000	0.051	0.062	0.079	0.088	0.106	0.137	0.196	0.059	0.082	0.121	0.196
\$900,000	0.047	0.057	0.074	0.082	0.098	0.128	0.185	0.055	0.076	0.113	0.185
\$1,000,000	0.044	0.054	0.069	0.077	0.092	0.120	0.175	0.052	0.072	0.107	0.175
\$2,000,000	0.026	0.034	0.044	0.050	0.060	0.079	0.119	0.032	0.046	0.070	0.119
\$3,000,000	0.018	0.024	0.032	0.037	0.045	0.060	0.092	0.023	0.034	0.053	0.092
\$4,000,000	0.014	0.019	0.025	0.029	0.036	0.049	0.076	0.017	0.026	0.042	0.076
\$5,000,000	0.011	0.015	0.021	0.024	0.029	0.040	0.064	0.014	0.022	0.035	0.064
\$6,000,000	0.009	0.012	0.016	0.019	0.024	0.034	0.055	0.011	0.017	0.029	0.055
\$7,000,000	0.008	0.010	0.014	0.016	0.020	0.029	0.048	0.009	0.015	0.025	0.048
\$8,000,000	0.007	0.009	0.012	0.014	0.018	0.025	0.042	0.008	0.013	0.022	0.042
\$9,000,000	0.006	0.008	0.011	0.013	0.016	0.022	0.038	0.008	0.012	0.019	0.038
\$10,000,000	0.006	0.007	0.010	0.011	0.014	0.020	0.034	0.007	0.010	0.017	0.034

† This loss limit is not applicable for retrospective rating in this state.

** Effective January 1, 2008 per Item R-1396

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Effective July 1, 2008

The values shown below for Hazard Groups 1 through 4 are for the reference of those carriers that have filed for the use of these hazard groups in accordance with Item B-1403.

**Excess Loss and Allocated
Expense Pure Premium Factors**
(Applicable to New and Renewal Policies)

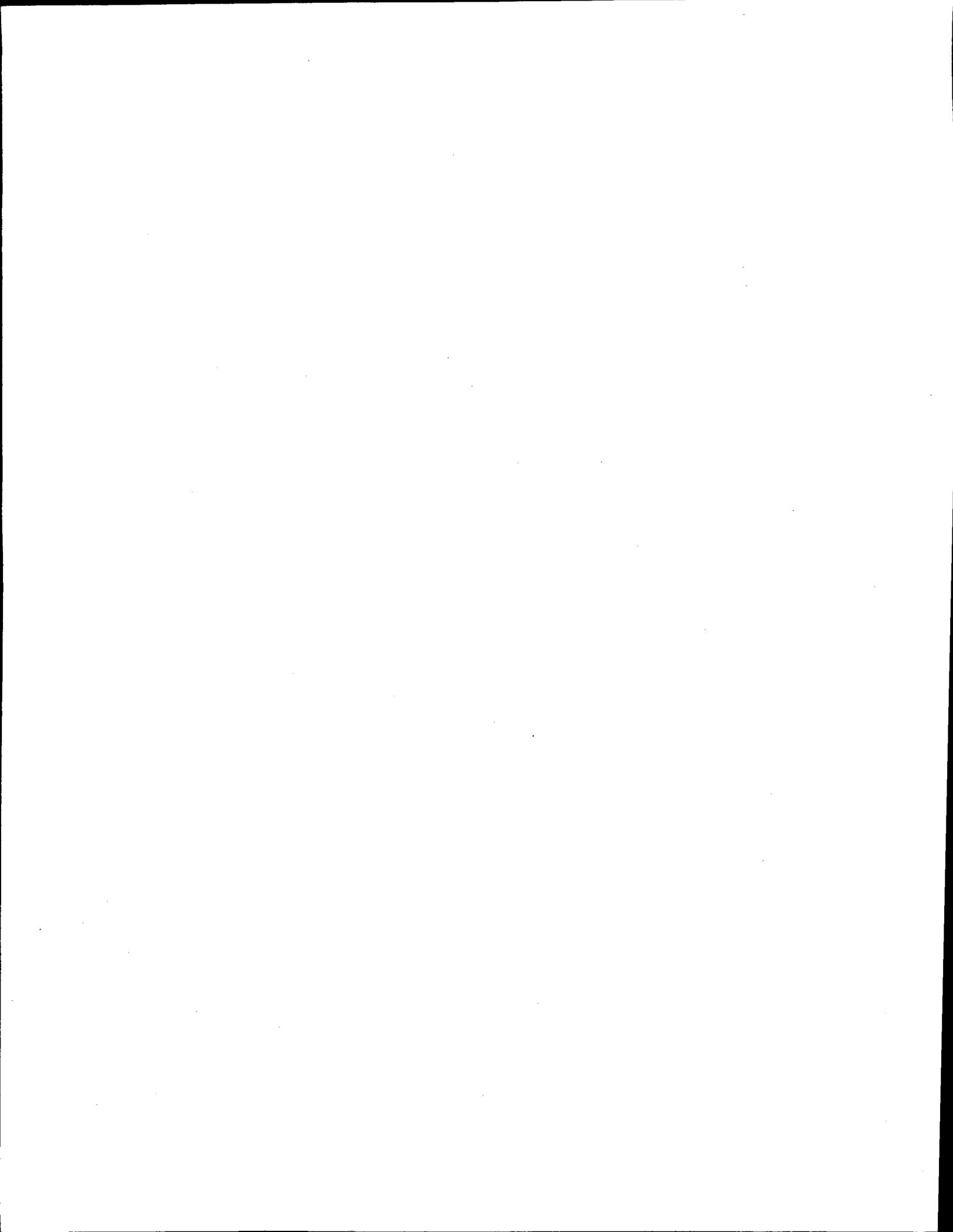
Per Accident Limitation	Hazard Groups							Hazard Groups			
	A	B	C	D	E	F	G	1	2	3	4
\$10,000 †	0.613	0.668	0.698	0.727	0.756	0.797	0.818	0.657	0.707	0.777	0.818
\$15,000 †	0.552	0.611	0.646	0.677	0.711	0.759	0.790	0.599	0.656	0.736	0.790
\$20,000 †	0.505	0.566	0.603	0.637	0.674	0.727	0.765	0.554	0.614	0.701	0.765
\$25,000	0.466	0.529	0.568	0.602	0.643	0.699	0.744	0.516	0.579	0.672	0.744
\$30,000	0.434	0.497	0.537	0.573	0.615	0.674	0.724	0.484	0.548	0.646	0.724
\$35,000	0.406	0.469	0.510	0.546	0.590	0.651	0.706	0.456	0.521	0.622	0.706
\$40,000	0.382	0.444	0.486	0.522	0.568	0.631	0.689	0.431	0.497	0.600	0.689
\$50,000	0.343	0.403	0.445	0.482	0.529	0.594	0.659	0.390	0.456	0.563	0.659
\$75,000	0.276	0.330	0.371	0.407	0.455	0.524	0.598	0.318	0.382	0.491	0.598
\$100,000	0.234	0.282	0.322	0.356	0.403	0.472	0.552	0.271	0.333	0.438	0.552
\$125,000	0.204	0.247	0.286	0.318	0.364	0.431	0.514	0.238	0.296	0.398	0.514
\$150,000	0.183	0.222	0.260	0.290	0.334	0.400	0.484	0.213	0.269	0.368	0.484
\$175,000	0.165	0.201	0.238	0.266	0.308	0.373	0.458	0.193	0.246	0.341	0.458
\$200,000	0.151	0.185	0.220	0.246	0.287	0.350	0.435	0.177	0.228	0.319	0.435
\$225,000	0.140	0.171	0.205	0.230	0.269	0.330	0.415	0.164	0.213	0.300	0.415
\$250,000	0.132	0.160	0.193	0.217	0.255	0.314	0.399	0.154	0.201	0.285	0.399
\$275,000	0.124	0.151	0.183	0.205	0.241	0.299	0.383	0.145	0.190	0.270	0.383
\$300,000	0.117	0.142	0.173	0.195	0.229	0.286	0.369	0.137	0.180	0.258	0.369
\$325,000	0.111	0.135	0.165	0.186	0.219	0.274	0.357	0.130	0.172	0.247	0.357
\$350,000	0.105	0.129	0.158	0.177	0.210	0.263	0.345	0.123	0.164	0.237	0.345
\$375,000	0.101	0.123	0.152	0.170	0.201	0.253	0.335	0.118	0.157	0.228	0.335
\$400,000	0.096	0.118	0.146	0.164	0.194	0.244	0.325	0.113	0.151	0.220	0.325
\$425,000	0.093	0.113	0.140	0.158	0.187	0.236	0.316	0.108	0.146	0.212	0.316
\$450,000	0.089	0.109	0.136	0.152	0.181	0.229	0.308	0.104	0.141	0.205	0.308
\$475,000	0.086	0.105	0.131	0.147	0.175	0.222	0.300	0.101	0.136	0.199	0.300
\$500,000	0.083	0.102	0.127	0.143	0.170	0.216	0.293	0.097	0.132	0.193	0.293
\$600,000	0.074	0.090	0.114	0.128	0.152	0.195	0.269	0.087	0.118	0.174	0.269
\$700,000	0.067	0.082	0.104	0.116	0.139	0.178	0.250	0.078	0.108	0.159	0.250
\$800,000	0.063	0.076	0.097	0.108	0.129	0.166	0.234	0.073	0.100	0.148	0.234
\$900,000	0.058	0.071	0.090	0.101	0.120	0.155	0.221	0.068	0.094	0.138	0.221
\$1,000,000	0.055	0.067	0.085	0.095	0.113	0.146	0.209	0.064	0.088	0.130	0.209
\$2,000,000	0.033	0.042	0.055	0.062	0.074	0.096	0.143	0.040	0.057	0.085	0.143
\$3,000,000	0.024	0.031	0.041	0.046	0.056	0.074	0.112	0.029	0.043	0.065	0.112
\$4,000,000	0.018	0.024	0.032	0.037	0.045	0.060	0.093	0.022	0.034	0.053	0.093
\$5,000,000	0.015	0.019	0.026	0.030	0.037	0.051	0.079	0.018	0.028	0.044	0.079
\$6,000,000	0.011	0.015	0.021	0.025	0.031	0.042	0.068	0.014	0.022	0.037	0.068
\$7,000,000	0.010	0.013	0.018	0.021	0.026	0.037	0.060	0.012	0.019	0.032	0.060
\$8,000,000	0.009	0.011	0.016	0.018	0.023	0.032	0.053	0.011	0.017	0.028	0.053
\$9,000,000	0.008	0.010	0.014	0.016	0.020	0.029	0.048	0.010	0.015	0.024	0.048
\$10,000,000	0.007	0.009	0.013	0.015	0.018	0.026	0.043	0.009	0.013	0.022	0.043

† This loss limit is not applicable for retrospective rating in this state.

4. **Retrospective Pure Premium Development Factors**

With Loss Limit			Without Loss Limit			4th & Subsequent Adjustment
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	
0.07	0.07	0.05	0.16	0.16	0.12	0.00

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Gibraltar National Insurance Company

Minimum Premium Rule

Minimum premium shall be \$933 (fully earned at inception) regardless of class code, including expense constant of \$200.

Expense Constant

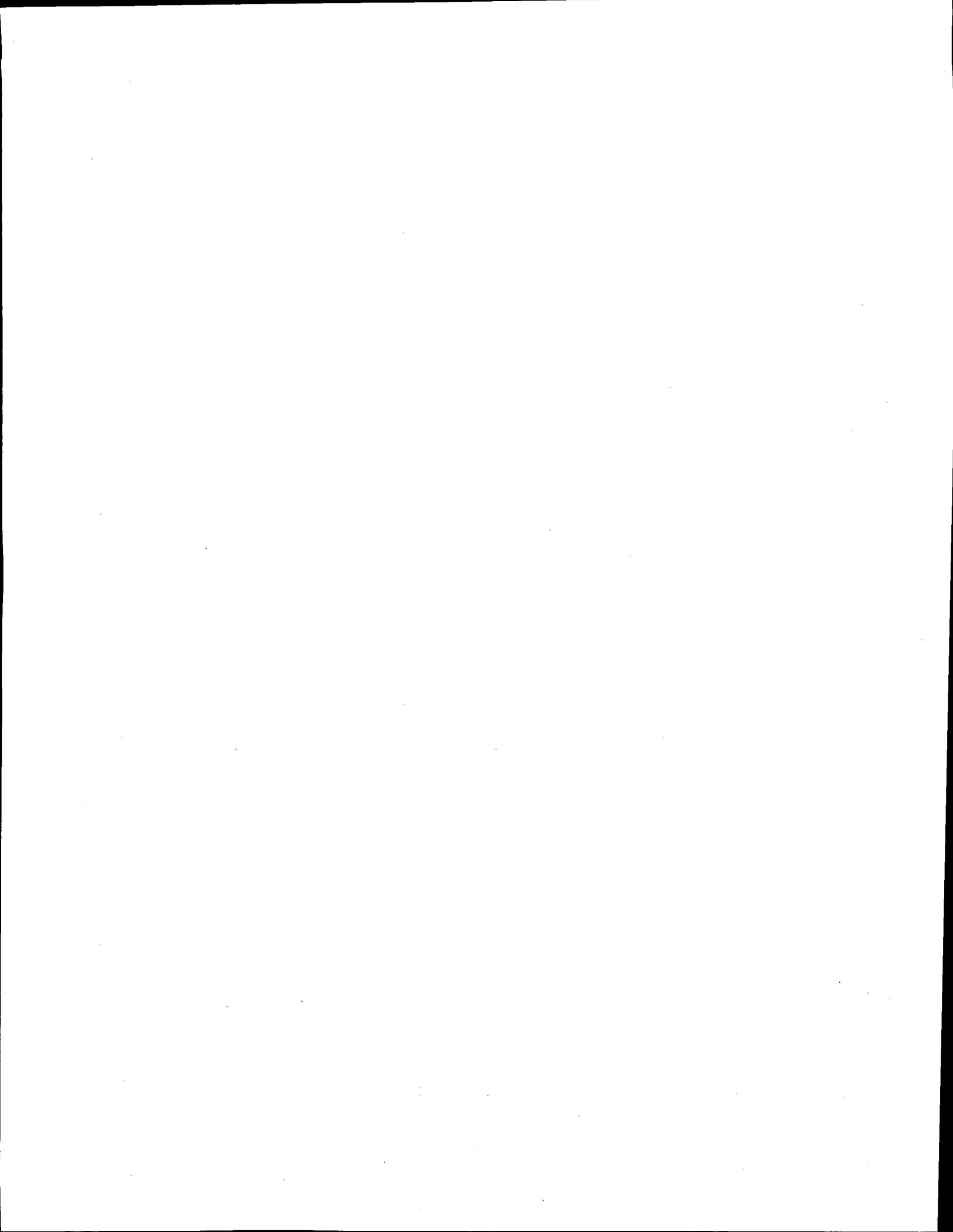
Expense constant shall be \$200.

Schedule Rating Factors

Schedule Rating shall be limited to +/- 25%.

Premium Discount Table

Premium Discount Table shall remain Table 7 for Type A Carriers.



Standard Premium	Discount	Standard Premium	Discount	Standard Premium	Discount
\$ 0-5,023	0.0%	\$ 9,160- 9,316	5.0%	\$ 57,369- 64,117	10.0%
5,024-5,069	0.1	9,317- 9,478	5.1	64,118- 72,666	10.1
5,070-5,117	0.2	9,479- 9,646	5.2	72,667- 83,846	10.2
5,118-5,165	0.3	9,647- 9,819	5.3	83,847- 99,090	10.3
5,166-5,215	0.4	9,820- 9,999	5.4	99,091- 104,418	10.4
5,216-5,265	0.5	10,000-10,186	5.5	104,419- 109,512	10.5
5,266-5,317	0.6	10,187-10,380	5.6	109,513- 115,128	10.6
5,318-5,369	0.7	10,381-10,582	5.7	115,129- 121,351	10.7
5,370-5,422	0.8	10,583-10,792	5.8	121,352- 128,285	10.8
5,423-5,477	0.9	10,793-11,010	5.9	128,286- 136,060	10.9
5,478-5,532	1.0	11,011-11,237	6.0	136,061- 144,838	11.0
5,533-5,589	1.1	11,238-11,473	6.1	144,839- 154,827	11.1
5,590-5,647	1.2	11,474-11,720	6.2	154,828- 166,296	11.2
5,648-5,706	1.3	11,721-11,978	6.3	166,297- 179,599	11.3
5,707-5,767	1.4	11,979-12,247	6.4	179,600- 195,217	11.4
5,768-5,828	1.5	12,248-12,528	6.5	195,218- 213,809	11.5
5,829-5,891	1.6	12,529-12,823	6.6	213,810- 236,315	11.6
5,892-5,956	1.7	12,824-13,132	6.7	236,316- 264,117	11.7
5,957-6,022	1.8	13,133-13,456	6.8	264,118- 299,333	11.8
6,023-6,089	1.9	13,457-13,797	6.9	299,334- 345,384	11.9
6,090-6,158	2.0	13,798-14,155	7.0	345,385- 408,181	12.0
6,159-6,228	2.1	14,156-14,533	7.1	408,182- 498,888	12.1
6,229-6,300	2.2	14,534-14,931	7.2	498,889- 523,023	12.2
6,301-6,374	2.3	14,932-15,352	7.3	523,024- 548,536	12.3
6,375-6,449	2.4	15,353-15,797	7.4	548,537- 576,666	12.4
6,450-6,526	2.5	15,798-16,268	7.5	576,667- 607,837	12.5
6,527-6,606	2.6	16,269-16,769	7.6	607,838- 642,571	12.6
6,607-6,687	2.7	16,770-17,301	7.7	642,572- 681,515	12.7
6,688-6,770	2.8	17,302-17,868	7.8	681,516- 725,483	12.8
6,771-6,855	2.9	17,869-18,474	7.9	725,484- 775,517	12.9
6,856-6,942	3.0	18,475-19,122	8.0	775,518- 832,962	13.0
6,943-7,032	3.1	19,123-19,818	8.1	832,963- 899,599	13.1
7,033-7,124	3.2	19,819-20,566	8.2	899,600- 977,826	13.2
7,125-7,218	3.3	20,567-21,372	8.3	977,827- 1,070,952	13.3
7,219-7,315	3.4	21,373-22,244	8.4	1,070,953- 1,183,684	13.4
7,316-7,414	3.5	22,245-23,191	8.5	1,183,685- 1,322,941	13.5
7,415-7,517	3.6	23,192-24,222	8.6	1,322,942- 1,499,333	13.6
7,518-7,622	3.7	24,223-25,348	8.7	1,499,334- 1,729,999	13.7
7,623-7,730	3.8	25,349-26,585	8.8	1,730,000- 2,044,545	13.8
7,731-7,841	3.9	26,586-27,948	8.9	2,044,546- 2,498,888	13.9
7,842-7,956	4.0	27,949-29,459	9.0	2,498,889- 3,212,857	14.0
7,957-8,074	4.1	29,460-31,142	9.1	3,212,858- 4,497,999	14.1
8,075-8,195	4.2	31,143-33,030	9.2	4,498,000- 7,496,666	14.2
8,196-8,320	4.3	33,031-35,161	9.3	7,496,667-22,489,999	14.3
8,321-8,449	4.4	35,162-37,586	9.4	22,490,000 and over	14.4
8,450-8,582	4.5	37,587-40,370	9.5		
8,583-8,719	4.6	40,371-43,599	9.6		
8,720-8,861	4.7	43,600-47,391	9.7		
8,862-9,008	4.8	47,392-51,904	9.8		
9,009-9,159	4.9	51,905-57,368	9.9		

Above Table Based on the Following Discounts

First \$5,000	0.0%
Next \$95,000	10.9
Next \$400,000	12.6
Over \$500,000	14.4

* To be used by all carriers for policies issued under an assigned risk plan.

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