

SERFF Tracking Number: BEAZ-125774742 State: Arkansas  
Filing Company: Beazley Insurance Company, Inc. State Tracking Number: EFT \$25  
Company Tracking Number: BICI0064-AR(RU)  
TOI: 17.1 Other Liability - Claims Made Only Sub-TOI: 17.1006 Directors & Officers Liability  
Product Name: Non-Profit Organization Management Liability Insurance Program  
Project Name/Number: /BICI0064-AR(RU)

## Filing at a Glance

Company: Beazley Insurance Company, Inc.

Product Name: Non-Profit Organization Management Liability Insurance Program SERFF Tr Num: BEAZ-125774742 State: Arkansas

TOI: 17.1 Other Liability - Claims Made Only

SERFF Status: Closed

State Tr Num: EFT \$25

Sub-TOI: 17.1006 Directors & Officers Liability

Co Tr Num: BICI0064-AR(RU)

State Status: Fees verified and received

Filing Type: Rule

Co Status:

Reviewer(s): Betty Montesi, Edith Roberts

Authors: Nancy Wilson, Renata Wright, Laura Maragnano, Evelyn Perran, Monique Herold

Disposition Date: 09/24/2008

Date Submitted: 09/12/2008

Disposition Status: Exempt from Review

Effective Date Requested (New): On Approval

Effective Date (New):

Effective Date Requested (Renewal): On Approval

Effective Date (Renewal):

State Filing Description:

## General Information

Project Name:

Status of Filing in Domicile: Pending

Project Number: BICI0064-AR(RU)

Domicile Status Comments: Filing is currently being reviewed.

Reference Organization: n/a

Reference Number: n/a

Reference Title: n/a

Advisory Org. Circular: n/a

Filing Status Changed: 09/24/2008

State Status Changed: 09/24/2008

Deemer Date:

Corresponding Filing Tracking Number:

Filing Description:

See cover letter for filing information.

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## Company and Contact

### Filing Contact Information

Renata Wright, Regulatory Paralegal renata.wright@beazley.com  
 30 Batterson Park Road (860) 677-3737 [Phone]  
 Farmington, CT 06032 (860) 679-0247[FAX]

### Filing Company Information

Beazley Insurance Company, Inc. CoCode: 37540 State of Domicile: Connecticut  
 30 Batterson Park Road Group Code: Company Type: Property and  
 Casualty  
 Farmington, CT 06032 Group Name: N/A State ID Number:  
 (860) 677-3700 ext. [Phone] FEIN Number: 04-2656602  
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## Filing Fees

Fee Required? Yes  
 Fee Amount: \$25.00  
 Retaliatory? No  
 Fee Explanation: Rule filing  
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Beazley Insurance Company, Inc.	\$25.00	09/12/2008	22459811

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Exempt from Review	Edith Roberts	09/24/2008	09/24/2008

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## Disposition

Disposition Date: 09/24/2008

Effective Date (New):

Effective Date (Renewal):

Status: Exempt from Review

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: *BEAZ-125774742* State: *Arkansas*  
 Filing Company: *Beazley Insurance Company, Inc.* State Tracking Number: *EFT \$25*  
 Company Tracking Number: *BICI0064-AR(RU)*  
 TOI: *17.1 Other Liability - Claims Made Only* Sub-TOI: *17.1006 Directors & Officers Liability*  
 Product Name: *Non-Profit Organization Management Liability Insurance Program*  
 Project Name/Number: */BICI0064-AR(RU)*

<b>Item Type</b>	<b>Item Name</b>	<b>Item Status</b>	<b>Public Access</b>
<b>Supporting Document</b>	cover letter	Accepted for Informational Purposes	Yes
<b>Rate</b>	Non-Profit Organization Management Liability C/W Rating Plan	Accepted for Informational Purposes	Yes

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## Rate Information

Rate data does NOT apply to filing.

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## Rate/Rule Schedule

Review Status:	Exhibit Name:	Rule # or Page #:	Rate Action	Previous State Filing Attachments Number:
Accepted for Informational Purposes	Non-Profit Organization Management Liability C/W Rating Plan	BIC-NPR-RP-CW Page 2 and 13 (092008 ed.)	Replacement	BEAZLEY Non-Profit pages 2 and 13 092008 edition.pdf

**NON-PROFIT ORGANIZATION MANAGEMENT LIABILITY  
COUNTRYWIDE RATING PLAN**



Multi-year/Multiple Annual Aggregates	Factor (applied to annual premium)
Annual Installments (if multiyear, non-prepaid)	1.05
Two Year Prepaid Premium	1.85
Three Year Prepaid Premium	2.86

Multi-year/Single Aggregate Limit	Factor (applied to annual premium)
Two Year Prepaid Premium	1.75
Three Year Prepaid Premium	2.75

**G. Optional Coverages (applicable to both D&O and EPLI)**

**1. Extended Reporting Period (ERP)**

State laws and regulations regarding minimum reporting periods must be followed. Premium for the Extended Reporting Period is "a" rated and made known to the Insured at policy inception.

**2. Additional Defense Limit**

If an additional defense limit is elected, additional premium will be charged based on the percentage of the aggregate limit as follows:

<b>Additional Defense Limit % of Aggregate Limit</b>	<b>Premium Charge</b>
25%	6%
50%	12%
75%	17%
100%	20%

Interpolation/extrapolation should be used to determine Additional Defense Limits and Premium Charge if the desired limit is not shown.

**H. Premium Calculation**

Pricing is calculated separately for Directors & Officers and Employment Practices Liability coverages as described in Rules A and B of Part II, respectively. When both Directors & Officers and Employment Practices Liability coverages are purchased, a package discount of 2.0% is applied.

**I. Individual Risk Situations (Not available in CA, MN, SD, TX, and VA)**

**1. Refer to Company**

**a. Rating or classifying**

Refer to home office for rating or classifying any risk or exposure for which:

- i. The manual rate or applicable classification is clearly demonstrated to be inappropriate because of a unique or unusual feature of the risk:

Note: To the extent that consent-to-rate procedures apply, they must be followed.

- ii. The coverage to be written is broader than that contained in the standard policy.

Note: To the extent that consent-to-rate procedures apply, they must be followed.

- iii. There is proof that, for a specific coverage, the named risk is qualified in this state for placement of such insurance with an unauthorized insurer, and the insured agrees to the proposed rate or premium to be charged; or
- iv. The risk develops \$50,000 (\$100,000 in FL and MT; \$250,000 in AK) or more annual manual basic limit premium individually or in combination with other products.

**NON-PROFIT ORGANIZATION MANAGEMENT LIABILITY  
COUNTRYWIDE RATING PLAN**



**2. Exclude Punitive Damages**

This factor is applied multiplicatively to the total of the premium developed in Sections 1 and 2 and the premium developed for insuring Third Party Liability (if purchased).

Exclude Punitive Damages	0.80 – 1.00
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**3. Wage and Hour Enhancement:**

Based on sublimit selected use the appropriate modifier indicated when attaching this endorsement to the Policy.

0% coinsurance and a \$150,000 sublimit	1.10 modifier
25% coinsurance with either a \$150,000 or \$250,000 sublimit	1.00 – 1.20 modifier
25% coinsurance and a \$500,000 sublimit	1.15 modifier
25% coinsurance and a \$1,000,000 sublimit	1.25 modifier

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## Supporting Document Schedules

**Satisfied -Name:** cover letter

**Review Status:**

Accepted for Informational 09/24/2008  
Purposes

**Comments:**

**Attachment:**

AR Rules Letter.pdf

September 12, 2008

Honorable Julie Benafield Bowman, Commissioner  
Arkansas Insurance Department  
1200 W 3<sup>rd</sup> Street  
Little Rock, AR 72201-1904

RE: Beazley Insurance Company, Inc.  
NAIC: Group Code: 0000  
Company Code: 37540  
FEIN: 04-2656602  
Non-Profit Organization Management Liability Insurance Program  
Our Filing No.: BICI0064-AR (RU)  
Type of Filing: Rule

Dear Commissioner Bowman:

In accordance with the laws of your state, Beazley Insurance Company, Inc. is submitting this Rule filing to modify our currently approved Non-Profit Organization Management Liability Insurance Program. For your information, our original filing of this product was approved by your Department effective October 19, 2006 under our Company Filing Designation Number BICI-NP-AR-01(R).

The following summarizes the rule changes that we would like to make with this filing:

Modify two multiyear factors both appearing in our Non-Profit Organization Management Liability Countrywide Rating Plan (Page BIC-NPF-RP-CW-2) under Rating Rules F.

- Reduce the Two Year Prepaid Premium factor appearing under Multi-year/Multiple Annual Aggregates to a 1.85 in lieu of a 1.95. This reduction will provide our insureds with a greater reduced multiyear premium if this option is chosen.
- Reduce the Two Year Prepaid Premium factor appearing under Multi-year/Single Aggregate Limit to a 1.75 in lieu of a 1.88. This reduction will again provide our insureds with a greater reduction in premium if this option is chosen.

Add a new interpolation/extrapolation rule on Page BIC-NPR-RP-CW-2 of Non-Profit Organization Management Liability Countrywide Rating Plan

This new rule is being added to Item G. Optional Coverages number 2. Additional Defense Limit.

Add the following new rule to Page BIC-NPR-RP-CW-13 of Non-Profit Organization Management Liability Countrywide Rating Plan which is part of Part II – RATES, Section 3: Optional Coverages

### 3. Wage and Hour Enhancement

The above new rule is being added to incorporate the modifiers needed to support the Wage and Hour Enhancement endorsement.

**Beazley Insurance  
Company, Inc.**

30 Batterson Park Road  
Farmington, CT 06032  
USA

Phone (860) 677 3700  
Fax (860) 679 0247

info@beazley.com  
www.beazley.com

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For your information, a corresponding Form filing was submitted to your department under our Filing No. BICI0064-AR (F) which provides the corresponding form changes we propose to coincide with this filing.

The following documents are attached as part of this filing:

- Sample copy of Page BIC-NPR-RP-CW-2 containing a September 2008 edition date.
- Sample copy of Page BIC-NPR-RP-CW-13 containing a September 2008 edition date.

We propose to implement this filing for all policies upon your earliest review and approval. Kindly contact me with any comments/questions or with documentation of the Department's approval of this filing.

Sincerely,

Renata A. Wright  
Regulatory Paralegal  
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Fax: 860-679-0247  
E-Mail: [renata.wright@beazley.com](mailto:renata.wright@beazley.com)  
Enclosures