

SERFF Tracking Number: APCG-125978345 State: Arkansas
Filing Company: AIG Casualty Company State Tracking Number: EFT \$125
Company Tracking Number: 09-XSF-AR-001R
TOI: 02.3 Flood Sub-TOI: 02.3002 Personal Flood
Product Name: AIG Private Client Group Excess Flood Program
Project Name/Number: Excess Flood Me Too Filing/09-XSF-AR-001R

Filing at a Glance

Company: AIG Casualty Company

Product Name: AIG Private Client Group

Excess Flood Program

TOI: 02.3 Flood

Sub-TOI: 02.3002 Personal Flood

Filing Type: Rate/Rule

Effective Date Requested (New): 06/01/2009

Effective Date Requested (Renewal): 08/30/2009

State Filing Description:

SERFF Tr Num: APCG-125978345 State: Arkansas

SERFF Status: Closed

Co Tr Num: 09-XSF-AR-001R

Co Status:

Authors: Stefanie Colavito, Mikki Gutierrez

Date Submitted: 01/08/2009

State Tr Num: EFT \$125

State Status: Fees verified and received

Reviewer(s): Becky Harrington, Betty Montesi

Disposition Date: 01/16/2009

Disposition Status: Filed

Effective Date (New): 06/01/2009

Effective Date (Renewal): 08/30/2009

General Information

Project Name: Excess Flood Me Too Filing

Project Number: 09-XSF-AR-001R

Reference Organization:

Reference Title:

Filing Status Changed: 01/16/2009

State Status Changed: 01/14/2009

Corresponding Filing Tracking Number: 09-XSF-AR-001F

Filing Description:

AIG Casualty Company is submitting, for your approval, our Private Client Group Excess Flood Program. This program is identical to the originally approved program for American International Insurance Company. We are changing writing companies due to restructuring, but have made no changes to the rates or rules. This is a "me-too" filing.

The forms associated with this filing are being submitted under a separate filing, 09-XSF-AR-001F.

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Company and Contact

Filing Contact Information

Mikki Gutierrez, Compliance/Filings Analyst mikki.gutierrez@aig.com
 70 Pine Street (212) 770-3550 [Phone]
 New York, NY 10270 (212) 770-7261[FAX]

Filing Company Information

AIG Casualty Company CoCode: 19402 State of Domicile: Pennsylvania
 2704 Commerce Drive Group Code: 12 Company Type: Property & Casualty
 Suite B
 Harrisburg, PA 17110 Group Name: AIG State ID Number:
 (212) 770-5730 ext. [Phone] FEIN Number: 25-1118791

Filing Fees

Fee Required? Yes
 Fee Amount: \$125.00
 Retaliatory? No
 Fee Explanation: The requirement for independent rate filing is \$100.

The requirement for independent rule filings is \$25.

\$100.00 X 1 rate filing = \$100.00

\$25.00 X 1 rule filing = \$25.00

\$100.00 + \$25.00 = \$125.00

Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
AIG Casualty Company	\$125.00	01/08/2009	24899665

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Filed	Becky Harrington	01/16/2009	01/16/2009

Objection Letters and Response Letters

Objection Letters				Response Letters		
Status	Created By	Created On	Date Submitted	Responded By	Created On	Date Submitted
Pending Industry Response	Becky Harrington	01/14/2009	01/14/2009	Mikki Gutierrez	01/15/2009	01/15/2009

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Re: Documentation	Note To Reviewer	Mikki Gutierrez	01/14/2009	01/14/2009
Documentation	Note To Filer	Becky Harrington	01/14/2009	01/14/2009

SERFF Tracking Number: *APCG-125978345* *State:* *Arkansas*
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Disposition

Disposition Date: 01/16/2009

Effective Date (New): 06/01/2009

Effective Date (Renewal): 08/30/2009

Status: Filed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: APCG-125978345 State: Arkansas
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Item Type	Item Name	Item Status	Public Access
Supporting Document	Uniform Transmittal Document-Property & Casualty	Filed	Yes
Supporting Document	NAIC Loss Cost Filing Document for OTHER than Workers' Comp	Filed	Yes
Supporting Document	Explanatory Memorandum	Filed	Yes
Rate	AIG Private Client Group Excess Flood Rate Pages - State of Arkansas	Filed	Yes

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Objection Letter

Objection Letter Status Pending Industry Response
Objection Letter Date 01/14/2009
Submitted Date 01/14/2009

Respond By Date

Dear Mikki Gutierrez,

This will acknowledge receipt of the captioned filing.

Objection 1

No Objections

Comment: How many policies are currently issued in AR under the previous company? How will their renewals be treated?

Please feel free to contact me if you have questions.

In accordance with Regulation 23, Section 7.A., this filing may not be implemented until 20 days after the requested amendment(s) and/or information is received.

Sincerely,

Becky Harrington

Response Letter

Response Letter Status Submitted to State
Response Letter Date 01/15/2009
Submitted Date 01/15/2009

Dear Becky Harrington,

Comments:

This is in response to your letter dated January 14, 2009.

Response 1

Comments: We do not have any in-force policies for Excess Flood under American International Insurance Company (AIIC) in Arkansas.

Related Objection 1

SERFF Tracking Number: *APCG-125978345* *State:* *Arkansas*
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Comment:

How many policies are currently issued in AR under the previous company? How will their renewals be treated?

Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

We hope that you will find our response satisfactory and look forward to the approval of our filing. If you have any additional questions, please feel free to contact me.

Sincerely,

Mikki Gutierrez, Stefanie Colavito

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Note To Reviewer

Created By:

Mikki Gutierrez on 01/14/2009 10:48 AM

Subject:

Re: Documentation

Comments:

Good Afternoon Becky,

According to our records, the original filing was submitted back on August 21, 2003 and approved on September 30, 2003. The company file number is 03-XSF-AR-001R and 03-XSF-AR-001F.

Please let me know if you have any additional questions.

Thanks,

Mikki

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Note To Filer

Created By:

Becky Harrington on 01/14/2009 10:40 AM

Subject:

Documentation

Comments:

I was unable to locate the original filing for American International. When was it filed with the Department?

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Rate Information

Rate data does NOT apply to filing.

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Rate/Rule Schedule

Review Status:	Exhibit Name:	Rule # or Page #:	Rate Action	Previous State Filing Attachments Number:
Filed	AIG Private Client Group Excess Flood Rate Pages - State of Arkansas	AR-RT-1 through AR-RT-4, Edition 01/09	New	Arkansas Excess Flood Rates 01-09.pdf

AIG Private Client Group
Excess Flood Program

Arkansas Rating Criteria

1. Required Information

- HO Coverage A Limit/Building Value, Total Contents Value
- National Flood Insurance Program Zone
- Excess Limits Requested (both Building and Contents)
- NFIP “Additional Limits” Rate for building and Contents. This can be taken from the NFIP declaration page or application. If neither is available, look up in NFIP manual based on: NFIP Program, NFIP Zone, Pre FIRM or Post FIRM, elevation difference, with or without basement or enclosure, contents location, # of families. The additional limits rate is the **second** number.

2. Rating Steps (each of these steps is performed separately for the Building and Contents Coverage. The total policy premium is the sum of the two.)

- a. Determine the Additional Limits rate.
- b. Determine the Excess Program Factor, based on NFIP Zone, as follows:

Excess Program Factor

Zone	Factor
A	165%
B, C, D, X	125%
V*	195%

* - Any V Zone with negative elevation, refer to company

- c. Determine the Underlying Limit/SIR Credit Factor as follows:
 - 1. Determine the SIR Exposure percentage. For building coverage, this is \$250,000 divided by the Total Building Value. For contents, this is \$100,000 divided by the Total Contents Value. Exposure percentage is rounded to the nearest tenth of a percent.
 - 2. Using the exposure percentages developed above, refer to the Loss Scale Table to determine the Underlying Limit/SIR Credit percentage for each coverage.

- d. Determine the Limit to Value Factor as follows:
1. Determine the Limit to Value Exposure percentage. For building coverage, this is \$250,000 plus the Excess Limits Requested divided by the Total Building Value. For contents, this is \$100,000 plus the Excess Limits Requested divided by the Total Contents Value. Exposure percentage is rounded to the nearest percent.
 2. Using the exposure percentages developed above, refer to the Loss Scale Table to determine the Limit to Value Factor for each coverage.

e. Premium Calculation

Premium is calculated as follows:

	Building Premium	Contents Premium
1. Enter Total Building or Contents Value (in \$100's)		
2. Enter NFIP Additional Limits Rate		
3. Enter Excess Program Factor		
4. Enter Underlying Limit/SIR Credit Factor		
5. Enter Limit to Value Factor		
6. Multiply 1 x 2 x 3 x (5 - 4) = Premium		
7. Total Premium - Add Building and Contents Premium:		

Loss Scale Table

Exposure Percentage	Factor	Exposure Percentage	Factor
0.10%	0.031	26.00%	0.420
0.20%	0.041	27.00%	0.440
0.30%	0.047	28.00%	0.455
0.40%	0.050	29.00%	0.465
0.50%	0.052	30.00%	0.475
0.60%	0.053	31.00%	0.484
0.70%	0.054	32.00%	0.493
0.80%	0.055	33.00%	0.502
0.90%	0.056	34.00%	0.510
1.00%	0.062	35.00%	0.518
1.10%	0.067	36.00%	0.527
1.20%	0.071	37.00%	0.535
1.30%	0.076	38.00%	0.543
1.40%	0.080	39.00%	0.551
1.50%	0.084	40.00%	0.559
1.60%	0.089	41.00%	0.567
1.70%	0.093	42.00%	0.575
1.80%	0.098	43.00%	0.583
1.90%	0.102	44.00%	0.591
2.00%	0.107	45.00%	0.598
2.10%	0.109	46.00%	0.606
2.20%	0.112	47.00%	0.614
2.30%	0.115	48.00%	0.622
2.40%	0.117	49.00%	0.630
2.50%	0.120	50.00%	0.637
2.60%	0.123	51.00%	0.645
2.70%	0.125	52.00%	0.653
2.80%	0.128	53.00%	0.660
2.90%	0.131	54.00%	0.667
3.00%	0.133	55.00%	0.674
3.10%	0.136	56.00%	0.796
3.20%	0.139	57.00%	0.801
3.30%	0.141	58.00%	0.807
3.40%	0.144	59.00%	0.812
3.50%	0.147	60.00%	0.710
3.60%	0.149	61.00%	0.718
3.70%	0.152	62.00%	0.726
3.80%	0.155	63.00%	0.734
3.90%	0.157	64.00%	0.742
4.00%	0.160	65.00%	0.750
4.10%	0.163	66.00%	0.758

Exposure Percentage	Factor	Exposure Percentage	Factor
4.20%	0.165	67.00%	0.766
4.30%	0.168	68.00%	0.774
4.40%	0.171	69.00%	0.782
4.50%	0.173	70.00%	0.790
4.60%	0.176	71.00%	0.797
4.70%	0.179	72.00%	0.804
4.80%	0.181	73.00%	0.811
4.90%	0.184	74.00%	0.818
5.00%	0.187	75.00%	0.825
5.50%	0.192	76.00%	0.832
6.00%	0.197	77.00%	0.839
6.50%	0.203	78.00%	0.846
7.00%	0.208	79.00%	0.853
7.50%	0.213	80.00%	0.860
8.00%	0.219	81.00%	0.867
8.50%	0.224	82.00%	0.874
9.00%	0.229	83.00%	0.881
9.50%	0.235	84.00%	0.888
10.00%	0.240	85.00%	0.895
11.00%	0.251	86.00%	0.902
12.00%	0.261	87.00%	0.909
13.00%	0.272	88.00%	0.916
14.00%	0.283	89.00%	0.923
15.00%	0.293	90.00%	0.930
16.00%	0.304	91.00%	0.937
17.00%	0.315	92.00%	0.944
18.00%	0.325	93.00%	0.951
19.00%	0.336	94.00%	0.958
20.00%	0.347	95.00%	0.965
21.00%	0.357	96.00%	0.972
22.00%	0.368	97.00%	0.979
23.00%	0.379	98.00%	0.986
24.00%	0.389	99.00%	0.993
25.00%	0.400	100.00%	1.000

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Supporting Document Schedules

Satisfied -Name: Uniform Transmittal Document-
Property & Casualty **Review Status:** Filed 01/16/2009

Comments:

Attachment:

Uniform Transmittal Document - Property & Casualty (Rules).PDF

Satisfied -Name: Explanatory Memorandum **Review Status:** Filed 01/16/2009

Comments:

Attachment:

Explanatory Memo.pdf

Property & Casualty Transmittal Document—

20. This filing transmittal is part of Company Tracking #	09-XSF-AR-001R
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21. Filing Description [This area can be used in lieu of a cover letter or filing memorandum and is free-form text]
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AIG Casualty Company is submitting, for your approval, our Private Client Group Excess Flood Program. This program is identical to the originally approved program for American International Insurance Company. We are changing writing companies due to restructuring, but have made no changes to the rates or rules. This is a "me-too" filing.

22. Filing Fees (Filer must provide check # and fee amount if applicable) [If a state requires you to show how you calculated your filing fees, place that calculation below]

Check #:
Amount:

Refer to each state's checklist for additional state specific requirements or instructions on calculating fees.

*****Refer to the each state's checklist for additional state specific requirements (i.e. # of additional copies required, other state specific forms, etc.)**

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RATE/RULE FILING SCHEDULE

(This form must be provided ONLY when making a filing that includes rate-related items such as Rate; Rule; Rate & Rule; Reference; Loss Cost; Loss Cost & Rule or Rate, etc.)

(Do not refer to the body of the filing for the component/exhibit listing, unless allowed by state.)

1.	This filing transmittal is part of Company Tracking #	09-XSF-AR-001R
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2.	This filing corresponds to form filing number (Company tracking number of form filing, if applicable)	09-XSF-AR-001F
<input type="checkbox"/> Rate Increase <input type="checkbox"/> Rate Decrease <input checked="" type="checkbox"/> Rate Neutral (0%)		

3.	Filing Method (Prior Approval, File & Use, Flex Band, etc.)	File & Use
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4a.	Rate Change by Company (As Proposed)
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Company Name	Overall % Indicated Change (when applicable)	Overall % Rate Impact	Written premium change for this program	# of policyholders affected for this program	Written premium for this program	Maximum % Change (where required)	Minimum % Change (where required)
AIG Casualty	0	0	0	0	0	0	0

4b.	Rate Change by Company (As Accepted) For State Use Only
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Company Name	Overall % Indicated Change (when applicable)	Overall % Rate Impact	Written premium change for this program	# of policyholders affected for this program	Written premium for this program	Maximum % Change (where required)	Minimum % Change (where required)

Overall Rate Information (Complete for Multiple Company Filings only)

		COMPANY USE	STATE USE
5a.	Overall percentage rate indication (when applicable)		
5b.	Overall percentage rate impact for this filing		
5c.	Effect of Rate Filing – Written premium change for this program		
5d.	Effect of Rate Filing – Number of policyholders affected		

6.	Overall percentage of last rate revision	0
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7.	Effective Date of last rate revision	N/A
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8.	Filing Method of Last filing (Prior Approval, File & Use, Flex Band, etc.)	N/A
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9.	Rule # or Page # Submitted for Review	Replacement or Withdrawn?	Previous state filing number, if required by state
01	AR-RT-1 through AR-RT-4, Edition 01/09	<input checked="" type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	
02		<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	
03		<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	

**AIG PRIVATE CLIENT GROUP
EXCESS FLOOD 01/09 ME TOO FILINGS
ACTUARIAL/EXPLANTORY MEMORANDUM**

AIG Casualty Company is submitting, for your approval, our Private Client Group Excess Flood Program. This program is the exact same program that was originally approved for American International Insurance Company and includes all revisions subsequently approved. We have made no changes whatsoever to the rates or rules associated with this program.

Enclosed for your records are copies of our Rate Pages, which were previously filed and approved through American International Insurance Company.

We propose that this filing becomes effective June 1, 2009 for new business and August 30, 2009 for renewals.