Filing at a Glance

Company:	American Bankers Insurance Company of Florida
Product Name:	Renters Insurance
State:	Arkansas
TOI:	04.0 Homeowners
Sub-TOI:	04.0004 Tenant Homeowners
Filing Type:	Rate/Rule
Date Submitted:	01/26/2015
SERFF Tr Num:	ASPX-G129794261
SERFF Status:	Closed-Filed
State Tr Num:	
State Status:	
Co Tr Num:	AR06925AI00009
Effective Date Requested (New):	05/01/2015
Effective Date Requested (Renewal):	06/01/2015
Author(s):	SPI AssurantPC
Reviewer(s):	Becky Harrington (primary)
Disposition Date:	01/26/2015
Disposition Status:	Filed
Effective Date (New):	05/01/2015
Effective Date (Renewal):	06/01/2015

State Filing Description:

State:	*Arkansas*	**Filing Company:**	*American Bankers Insurance Company of Florida*
TOI/Sub-TOI:	*04.0 Homeowners/04.0004 Tenant Homeowners*		
Product Name:	*Renters Insurance*		
Project Name/Number:	*Renters Insurance/AR06925AI00009*		

General Information

Project Name: Renters Insurance
Project Number: AR06925AI00009
Reference Organization:
Reference Title:
Filing Status Changed: 01/26/2015
State Status Changed:
Created By: SPI AssurantPC
Corresponding Filing Tracking Number:

Status of Filing in Domicile:
Domicile Status Comments:
Reference Number:
Advisory Org. Circular:

Deemer Date:
Submitted By: SPI AssurantPC

Filing Description:
VIA SERFF

January 23, 2015

Arkansas Insurance Department
Attention: Property & Casualty Division

Re:AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
NAIC# 0019-10111 FEIN# 59-0593886
Line of business:4.0 Homeowners
Renters Insurance Program
Company Filing Number:RFN AR06925AI00009
SERFF Filing ID: ASPX-G129794261

Form, Rate and Rule Filing - for approval
RP-AR pages 1- 10 edition 01/15State Exception Pages
GR#RFN#AI edition 05/13General Rules

Dear Examiner:

American Bankers Insurance Company of Florida would like to make the following revisions to our Renters Insurance Program in the state of Arkansas.

Our company is proposing the following rate changes.

State Exception Pages RP-AR-1 through RP-AR-10 edition 01/15
-The base rates for Single Family Homes will be represented as an independent rating tier in the form of a separate rate table instead of being reflected as a flat percentage surcharge of the Apartment/Condo base rates. The Single Family Home rates will also apply to Manufactured Homes/Mobile Homes. We are introducing separate Townhouse rates as well. We also added clarification that the Apartment/Condo rates will apply to Dormitory Student Housing. (RP-AR-2 and RP-AR-6)
-On the Forms List on State Exception Page RP-AR-1, we have updated the page numbers in the index.

We have updated our State Exception Pages with the above mentioned changes. These State Exception Pages replace RP-AR-1 through RP-AR-7 edition 01/13.

General Rules -GR#RFN#AI edition 05/13 (replaces edition 05/09)
"Under item 8. Limits of Liability, the sentence "The limits of liability for Property Protection¿.." was repeated. We removed the extra sentence.

Copies of the State Exception Pages and General Rules with the changes tracked are also attached. Our effective dates for implementation are May 1, 2015 for new business and June 1, 2015 for renewal business.

Thank your for your time and attention to this filing. If you have any questions please feel free to contact me at 1-800-852-2244, ext. 33363 or via email at Tanya.Robotham@assurant.com.

Sincerely,

Tanya Robotham
Senior Contract Compliance Analyst
State Filings Department
American Bankers Insurance Company of Florida

Company and Contact

Filing Contact Information

Tanya Robotham, Contract Compliance Analyst
11222 Quail Roost Drive
Miami, FL 33157

Tanya.Robotham@assurant.com

305-253-2244 [Phone] 33363 [Ext]
305-256-7108 [FAX]

Filing Company Information

American Bankers Insurance Company of Florida
11222 Quail Roost Dr
Miami, FL 33157
(305) 253-2244 ext. [Phone]

CoCode: 10111
Group Code: 19
Group Name: Assurant, Inc. Group
FEIN Number: 59-0593886

State of Domicile: Florida
Company Type:
State ID Number:

Filing Fees

Fee Required?	Yes
Fee Amount:	$100.00
Retaliatory?	No
Fee Explanation:	Rate/Rule filing $100
Per Company:	No

Company	Amount	Date Processed	Transaction #
American Bankers Insurance Company of Florida	$100.00	01/26/2015	91638436

State: *Arkansas* **Filing Company:** *American Bankers Insurance Company of Florida*
TOI/Sub-TOI: *04.0 Homeowners/04.0004 Tenant Homeowners*
Product Name: *Renters Insurance*
Project Name/Number: *Renters Insurance/AR06925AI00009*

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Filed	Becky Harrington	01/26/2015	01/26/2015

State: *Arkansas* **Filing Company:** *American Bankers Insurance Company of Florida*
TOI/Sub-TOI: *04.0 Homeowners/04.0004 Tenant Homeowners*
Product Name: *Renters Insurance*
Project Name/Number: *Renters Insurance/AR06925AI00009*

Disposition

Disposition Date: 01/26/2015
Effective Date (New): 05/01/2015
Effective Date (Renewal): 06/01/2015
Status: Filed

Comment:

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
American Bankers Insurance Company of Florida	51.600%	12.900%	$53,164	647	$411,982	28.800%	0.000%

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Notice of Rate Increase	Filed	Yes
Supporting Document	H-1 Homeowners Abstract	Filed	Yes
Supporting Document	Actuarial Memorandum, Actuarial Exhibits	Filed	Yes
Supporting Document	NAIC loss cost data entry document	Filed	Yes
Supporting Document	HPCS-Homeowners Premium Comparison Survey	Filed	Yes
Supporting Document	Comparison - General Rules, Comparison - State Exception Pages	Filed	Yes
Supporting Document	Cover letter	Filed	Yes
Supporting Document	Form RF-2 Loss Costs Only (not for workers' compensation)	Filed	Yes
Rate	State Exception Pages - Arkansas	Filed	Yes
Rate	General Rules	Filed	Yes

State: *Arkansas* **Filing Company:** *American Bankers Insurance Company of Florida*
TOI/Sub-TOI: *04.0 Homeowners/04.0004 Tenant Homeowners*
Product Name: *Renters Insurance*
Project Name/Number: *Renters Insurance/AR06925AI00009*

Rate Information

Rate data applies to filing.

Filing Method: Prior Approval
Rate Change Type: Increase
Overall Percentage of Last Rate Revision: 13.300%
Effective Date of Last Rate Revision: 04/01/2013
Filing Method of Last Filing: Prior Approval

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
American Bankers Insurance Company of Florida	51.600%	12.900%	$53,164	647	$411,982	28.800%	0.000%

State: *Arkansas* **Filing Company:** *American Bankers Insurance Company of Florida*
TOI/Sub-TOI: *04.0 Homeowners/04.0004 Tenant Homeowners*
Product Name: *Renters Insurance*
Project Name/Number: *Renters Insurance/AR06925AI00009*

Rate/Rule Schedule

Item No.	Schedule Item Status	Exhibit Name	Rule # or Page #	Rate Action	Previous State Filing Number	Attachments
1	Filed 01/26/2015	State Exception Pages - Arkansas	RP-AR-	Replacement		RP-AR-0115_State Exception Pages.PDF
2	Filed 01/26/2015	General Rules	GR#RFN#AI-	Replacement		GR#RFN#AI0513_General Rule Pages.PDF

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

FORMS

Form Number	Description	Page Number
Standard Forms		
AJ8850PC-0307	Renters Insurance Policy	
AB4450DC-0509	Renters Policy Declarations (manual)	
A2083-0684	Computer Declarations	
N1504-1104	Consumer Notice	
N8043-0303	Notice to Policyholders – New Insureds Only	
N8044-0303	Notice to Policyholders – Existing Insureds Only	
Mandatory Endorsements		
AB4536EC-0113	Mandatory Amendatory Endorsement – Arkansas	
Optional Endorsements		
AB4442EC-0612	Scheduled Personal Property Endorsement	6
AB4443EC-1105	Change Endorsement	
AB4720EC-0307	Personal Property Replacement Cost Endorsement	7
AB4721EC-0805	Burglary Limitation Endorsement	7
AB3430EPC-0812	Involuntary Unemployment Insurance Endorsement - Single Coverage	7
AB3432EPC-0812	Involuntary Unemployment Insurance Endorsement - Joint Coverage	7
AB5087EC-0805	Water Backup of Sewers or Drains Endorsement	7
AJ9854EPC-0708	Identity Fraud Expense Coverage Endorsement	8
AB1015EPC-0609	Animal Liability Exclusion Endorsement	8
AB1877EPC-0811	Pet Damage Endorsement	8
AJ8305EC-0509	Continuous Renewal Endorsement	8

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

TERRITORIAL DEFINITIONS

Territory 1
Jefferson
Pulaski
Territory 2
The remainder of the state.

RATES

Mandatory Coverages

Section I - Property Protection

Personal Property Coverage - Amount of Insurance as indicated

Loss of Use - 20% of limit on Personal Property Coverage

A $100 deductible applies to loss from all Section I perils covered under the policy on an occurrence basis.

Section II - Personal Liability Protection

Personal Liability Coverage - $25,000 each occurrence
Medical Payments to Others Coverage - $500 each person

Premiums – **Apartment/Condo and Dormitory Student Housing**:

Section I Limit of Liability (includes $25,000/$500 Personal Liability)			Annual Premium	
			Territory 1	Territory 2
5,000	-	5,999	122	116
6,000	-	6,999	131	125
7,000	-	7,999	141	135
8,000	-	8,999	151	144
9,000	-	9,999	160	153
10,000	-	10,999	170	162
11,000	-	11,999	179	171
12,000	-	12,999	189	181
13,000	-	13,999	199	190
14,000	-	14,999	208	199
15,000	-	15,999	218	208
16,000	-	16,999	227	217
17,000	-	17,999	237	227
18,000	-	18,999	247	236
19,000	-	19,999	256	245
20,000	-	20,999	266	254
21,000	-	21,999	273	261
22,000	-	22,999	279	267
23,000	-	23,999	286	274
24,000	-	24,999	293	280

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

RATES (Continued)

Premiums- **Apartment/Condo and Dormitory Student Housing** (continued):

Section I Limit of Liability (includes $25,000/$500 Personal Liability)			**Annual Premium**	
			Territory 1	**Territory 2**
25,000	-	25,999	298	285
26,000	-	26,999	304	290
27,000	-	27,999	309	296
28,000	-	28,999	315	301
29,000	-	29,999	320	306
30,000	-	30,999	324	310
31,000	-	31,999	328	314
32,000	-	32,999	333	318
33,000	-	33,999	337	322
34,000	-	34,999	341	326
35,000	-	35,999	345	330
36,000	-	36,999	350	335
37,000	-	37,999	354	339
38,000	-	38,999	358	343
39,000	-	39,999	363	347
40,000	-	40,999	367	351
41,000	-	41,999	371	355
42,000	-	42,999	375	359
43,000	-	43,999	380	363
44,000	-	44,999	384	367
45,000	-	45,999	388	371
46,000	-	46,999	392	375
47,000	-	47,999	397	380
48,000	-	48,999	401	384
49,000	-	49,999	405	388
50,000	-	50,999	409	392
Each Additional $1,000 or Part Thereof			4.26	4.09

RATES (Continued)

Premiums – **Single Family Home and Manufactured Home / Mobile Home**:

Section I Limit of Liability (includes $25,000 / $500 Personal Liability)			Annual Premium	
			Territory 1	Territory 2
5,000	-	5,999	182	173
6,000	-	6,999	196	187
7,000	-	7,999	211	202
8,000	-	8,999	226	215
9,000	-	9,999	239	229
10,000	-	10,999	254	242
11,000	-	11,999	268	256
12,000	-	12,999	283	271
13,000	-	13,999	298	284
14,000	-	14,999	311	298
15,000	-	15,999	326	311
16,000	-	16,999	339	324
17,000	-	17,999	354	339
18,000	-	18,999	369	353
19,000	-	19,999	383	366
20,000	-	20,999	398	380
21,000	-	21,999	408	390
22,000	-	22,999	417	399
23,000	-	23,999	428	410
24,000	-	24,999	438	419
25,000	-	25,999	446	426
26,000	-	26,999	454	434
27,000	-	27,999	462	443
28,000	-	28,999	471	450
29,000	-	29,999	478	457
30,000	-	30,999	484	463
31,000	-	31,999	490	469
32,000	-	32,999	498	475
33,000	-	33,999	504	481
34,000	-	34,999	510	487
35,000	-	35,999	516	493
36,000	-	36,999	523	501
37,000	-	37,999	529	507
38,000	-	38,999	535	513
39,000	-	39,999	543	519
40,000	-	40,999	549	525
41,000	-	41,999	555	531
42,000	-	42,999	561	537
43,000	-	43,999	568	543
44,000	-	44,999	574	549
45,000	-	45,999	580	555

RATES (Continued)

Premiums – **Single Family Home and Manufactured Home / Mobile Home** (continued):

Section I Limit of Liability (includes $25,000 / $500 Personal Liability)	Annual Premium	
	Territory 1	Territory 2
46,000 - 46,999	586	561
47,000 - 47,999	594	568
48,000 - 48,999	599	574
49,000 - 49,999	605	580
50,000 - 50,999	611	586
Each Additional $1,000 or Part Thereof	6.37	6.11

Premiums – **Townhouse**:

Section I Limit of Liability (includes $25,000 / $500 Personal Liability)	Annual Premium	
	Territory 1	Territory 2
5,000 - 5,999	128	122
6,000 - 6,999	138	131
7,000 - 7,999	148	142
8,000 - 8,999	159	151
9,000 - 9,999	168	161
10,000 - 10,999	179	170
11,000 - 11,999	188	180
12,000 - 12,999	198	190
13,000 - 13,999	209	200
14,000 - 14,999	218	209
15,000 - 15,999	229	218
16,000 - 16,999	238	228
17,000 - 17,999	249	238
18,000 - 18,999	259	248
19,000 - 19,999	269	257
20,000 - 20,999	279	267
21,000 - 21,999	287	274
22,000 - 22,999	293	280
23,000 - 23,999	300	288
24,000 - 24,999	308	294
25,000 - 25,999	313	299
26,000 - 26,999	319	305
27,000 - 27,999	324	311
28,000 - 28,999	331	316
29,000 - 29,999	336	321
30,000 - 30,999	340	326

RATES (Continued)

Premiums – **Townhouse** (continued):

Section I Limit of Liability (includes $25,000 / $500 Personal Liability)	**Annual Premium**	
	Territory 1	**Territory 2**
31,000 - 31,999	344	330
32,000 - 32,999	350	334
33,000 - 33,999	354	338
34,000 - 34,999	358	342
35,000 - 35,999	362	347
36,000 - 36,999	368	352
37,000 - 37,999	372	356
38,000 - 38,999	376	360
39,000 - 39,999	381	364
40,000 - 40,999	385	369
41,000 - 41,999	390	373
42,000 - 42,999	394	377
43,000 - 43,999	399	381
44,000 - 44,999	403	385
45,000 - 45,999	407	390
46,000 - 46,999	412	394
47,000 - 47,999	417	399
48,000 - 48,999	421	403
49,000 - 49,999	425	407
50,000 - 50,999	429	412
Each Additional $1,000 or Part Thereof	4.47	4.29

Optional Coverages

1. Scheduled Personal Property Coverage

   A. Scheduled and Unscheduled Jewelry

   Annual rate per $100 or part thereof: $1.65

   Customers can request coverage up to $5,000 for Unscheduled Jewelry.

   B. Other Eligible Property

   Annual rate per $100 or part thereof: $1.65

   Attach Endorsement AB4442EC-0612. This coverage applies to annual term policies only.

RATES (Continued)

Optional Coverages (Continued)

2. Personal Property Replacement Cost Coverage

When the Limit of Liability for Section I - Personal Property Coverage is extended to include Replacement Cost Coverage, a charge of 30% will be applied to the premium.

Attach Endorsement AB4720EC-0307.

3. Burglary Coverage Credit

When Section I - Personal Property Coverage is amended to replace theft coverage with burglary, a 10% credit will be applied to the premium.

Attach Endorsement AB4721EC-0805.

4. Increased Limits Personal Liability Coverage

Limits of Liability			
Personal Liability	**Medical Payments to Others**	**Damage to Property of Others**	**Annual Premium**
$ 50,000	$ 500	$ 500	$ 9
100,000	500	500	17
300,000	500	500	35

5. Involuntary Unemployment Insurance Coverage

Maximum # Benefits	Single Coverage Annual Rate (per $100 of Monthly Benefit Amount)	Joint Coverage Annual Rate (per $100 of Monthly Benefit Amount)
2	$15.00	$30.00
3	$21.00	$42.00
6	$34.20	$68.40

Maximum Monthly Benefit Amount: $1,000.

Attach Endorsement AB3430EPC-0812 for Single Coverage.
Attach Endorsement AB3432EPC-0812 for Joint Coverage.

6. Water Backup of Sewers or Drains Endorsement

This endorsement provides $2,500 of coverage for loss caused by water which backs up through sewers or drains or which overflows from a sump.

A $250 deductible applies to this coverage.

Annual Premium:$15

Attach endorsement AB5087EC-0805.

RATES (Continued)

Optional Coverages (Continued)

7. Identity Fraud Expense Coverage Endorsement

   This Endorsement provides $15,000 of coverage for expenses incurred by an insured as a result of an identity fraud occurrence discovered during the policy period. The endorsement provides coverage for a maximum of one identity fraud occurrence per policy period.

   A $100 deductible applies to this coverage.

   Annual Premium: $35

   Attach Endorsement AJ9854EPC-0708

8. Animal Liability Exclusion Endorsement

   This endorsement excludes any liability arising out of the activity of domestic pets or domestic animals owned by the insured or in the insured's care, custody or control. It may be added to the policy once an insured has had an animal liability loss.

   Attach Endorsement AB1015EPC-0609

9. Pet Damage Endorsement

   This endorsement provides up to $500 per policy period for property damage to the residence premises caused by the activity of a pet.

   Annual Premium: $20

   Attach Endorsement AB1877EPC-0811. This coverage can only be purchased at the time of new business.

Other Rating Provisions

1. Continuous Renewal Plan or Installment Payment Option.

   The premiums for a one, two, three or six-month term under the Continuous Renewal Plan shall be pro rata of the annual premium plus $2.00 per policy term. Attach Endorsement AJ8305EC-0509 for Continuous Renewal Plan.

   Annual Policies billed using an installment plan will assess a $4.00 charge for each installment billed.

2. Waiver of Premium

   When a policy is endorsed subsequent to the inception date, any additional or return premium of $3.00 or less may be waived.

RATES (Continued)

Other Rating Provisions (Continued)

3. Whole Dollar Premium Rule

   All premiums shown on the policy and endorsements shall be rounded to the nearest whole dollar. A premium of fifty cents ($.50) or more shall be rounded to the next higher whole dollar.

   In the event of cancellation by the Company, the return premium may be carried to the next higher whole dollar.

4. Optional $250 or $500 Deductible.

   A $250 or $500 deductible can be selected to apply to loss from all Section I perils covered under the policy on an occurrence basis.

   Reduce the base premium by 3% for the $250 deductible and 9% for the $500 deductible, then round to the nearest whole dollar.

5. Mandatory Insurance Requirement Credit

   For customers whose property management company or landlord requires them to purchase this insurance, a 25% credit will apply to the adjusted base premium, which includes any applicable deductible credits. The Mandatory Insurance Requirement Credit is not applicable to billing fees, policy fees and/or any optional coverages.

6. Policy Fee

   A $15 policy fee will apply to annual term policies only.

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

EXCEPTIONS TO THE GENERAL RULES

General Rule 3. Eligibility, is deleted and replaced by the following:

3. Eligibility

A. A Renters Policy may be issued only to the tenant (non-owner) or occupant of a dwelling or of any of the following residence types: house, condominium unit, cooperative unit, room or apartment.
B. No more than two unrelated persons are to be insured on one policy.
C. A Renters Policy shall not be issued to cover the contents of any manufactured home, mobile home, trailer home or house trailer.

Under General Rule 7. Credits, the Loss Free Credit is deleted in its entirety.

The following is added to General Rule 7. Credits:

Mandatory Insurance Requirement Credit – A credit will apply to the adjusted base premium for customers if their property management company or landlord requires them to purchase this insurance. Please refer to the Rates section of the State Exception Pages for the applicable credit amount.

General Rule 11. Cancellation or Reduction in Limits of Liability or Coverages is deleted and replaced by the following:

11. Cancellation or Reduction in Limits of Liability or Coverages

It shall not be permissible to cancel any of the mandatory coverages in the policy unless the entire policy is canceled.

If insurance is canceled or reduced at the request of the Company, the earned premium shall be computed on a pro rata basis.

If insurance is canceled or reduced at the request of the insured during the first year of policy term, the earned premium shall be computed on a pro rata basis. Earned premium for Renters Policies canceled or reduced after the first year shall be computed on a pro rata basis.

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM

GENERAL RULES

1. **General**

The Renters Insurance Program provides property and liability coverages using the forms and endorsements specified in this manual. This manual contains the rules and rates governing the writing of the Renters Policy.

2. **Description of Coverage**

Following is a description of the coverage provided by the Renters Policy forms. The policy should be consulted for exact contract conditions.

A. Section I - Property Coverages

(1) Coverages: Personal Property
- Loss of Use
- Additional Coverages:
  - Debris Removal
  - Reasonable Repairs
  - Trees, Shrubs and Other Plants
  - Fire Department Service Charge
  - Property Removed
  - Credit Card, Fund Transfer Card, Forgery and Counterfeit Money
  - Loss Assessment
  - Collapse
  - Glass or Safety Glazing Material
  - Building Additions and Alterations

(2) Form: Tenant's Coverage Form - Covers personal property, including the insured person's interest in building additions and alterations, and loss of use against loss by:

- Fire or lightning
- Windstorm or hail
- Explosion
- Riot or civil commotion
- Aircraft
- Vehicles
- Smoke
- Vandalism or malicious mischief
- Theft
- Falling Objects
- Weight of ice, snow or sleet
- Accidental discharge or overflow of water or steam
- Sudden and accidental tearing apart, cracking, burning or bulging of a heating, air conditioning system or water heating system
- Freezing
- Sudden and accidental damage from artificially generated electrical current
- Volcanic Eruption

GENERAL RULES (Continued)

2. B. Section II - Liability Coverages

Coverages:

Personal Liability Coverage - Covers payment on behalf of any insured person of all sums which the insured shall become legally obligated to pay as damages because of bodily injury or property damage arising out of an insured's premises or personal activities.

Medical Payments to Others Coverage - Covers medical expenses incurred by persons, other than the insured, who sustain bodily injury caused by an accident arising out of an insured's premises or personal activities.

Additional Coverages:
- Claim Expenses
- First Aid Expenses
- Damage to Property of Others
- Loss Assessment

3. **Eligibility**

A Renters Policy may be issued only to:

(1) the tenant (non-owner) of a dwelling or an apartment situated in any building; or

(2) the owner-occupant of a dwelling, cooperative unit or of a building containing an apartment who is not otherwise eligible for a Homeowner's Policy solely because the dwelling contains more than two families and/or more than two boarders or roomers per family

provided the residence premises occupied by the insured is used for residential purpose

4. **Mandatory Coverages**

It is mandatory that insurance be written for all coverages provided under both Sections I and II of the Renters Policy.

5. **Deductibles**

Deductible options, if any, are shown in the Rates section of the State Exception Pages.

6. **Optional Coverages**

For optional Section I and II Coverages, refer to the Rates section of the State Exception Pages

7. **Credits**

Loss Free Credit – A credit will be applied to the policy premium if the applicant has not incurred any losses for 3 years prior to the coverage effective date. Losses due to natural causes will not be considered for purposes of granting this credit. For Renewal business, policies will be evaluated 45 days prior to the policy effective date for eligibility of credit. Please refer to the Rates section of the State Exception Pages for the applicable credit amount.

This credit only applies to annual term policies.

GENERAL RULES (Continued)

Internet Credit - A credit will apply to the total annual premium if the policy is purchased via the internet. Please refer to the Rates section of the State Exception Pages for the applicable credit amount.

8. **Limits of Liability**

A. The limits of liability required under the Renters Policy are as follows:

Section I	
Personal Property Coverage	- $5,000 minimum limit
Loss of Use	- 20% of limit on Personal Property Coverage
Section II	
Personal Liability Coverage	- $25,000 each occurrence
Medical Payments to Other Coverage	- $500 each person

B. The limit of liability for Personal Property and Personal Liability coverages may be increased or decreased at the request of the insured.

9. **Mid-Term Changes**

Requests for endorsements or changes to the policy must be made in writing by the insured or by a legal representative of the insured.

For mid-term changes, the Change Endorsement is available.

10. **Policy Period and Renewal Plan**

A. Policy Period

The Renters Policy may be written for a period of:

(1) one year, or
(2) two years prepaid at two times the annual premium, or
(3) three years prepaid at three times the annual premium.

B. Continuous Renewal Plan – (Not available in NJ and PA)

(1) A Renters Policy may be written under the Renewal Plan for a term of one, two, three or six months. The policy may be continued for successive terms upon payment of the required premium to the Company on or before the inception date of each successive term.

The Continuous Renewal Plan box must be checked on the Declarations Page.

(2) The continuation premium shall be based upon the premiums in effect on renewal date. The then current editions of the applicable forms and endorsements must be made a part of the policy.

GENERAL RULES (Continued)

The premium for a one, two, three or six month term shall be pro rata of the annual premium, rounded in accordance with the Whole Dollar Premium Rule, plus a per policy term charge, as specified in the Rates section of this manual.

Additional premiums for policy changes occurring during the current policy term shall be computed pro rata of the annual premium.

11. **Cancellation or Reductions in Limits of Liability or Coverages**

It shall not be permissible to cancel any of the mandatory coverages in the policy unless the entire policy is canceled.

If insurance is canceled or reduced at the request of the Company, the earned premium shall be computed on a pro rata basis.

If insurance is canceled or reduced at the request of the insured during the first year of policy term, the earned premium shall be computed on a pro rata basis. Earned premium for Renters Policies canceled or reduced after the first year shall be computed on a pro rata basis. The policy fee, if applicable, is fully earned.

12. **Manual Premium Revision**

A manual premium revision, meaning any revision of premium applicable to the Renters Policy Program, shall be made in accordance with the following procedures:

A. The effective date of such revision shall be as announced.

B. The revision shall apply to any policy or endorsement in the manner outlined in the announcement of the revision.

C. When an existing Renters Policy is endorsed to take advantage of a reduction in premium, the adjustment shall be made on a pro rata basis.

D. If a policy is canceled and rewritten to take advantage of a reduction in premium, the earned premium shall be calculated on a pro rata basis.

E. Unless otherwise provided at the time the premium revision becomes effective, the current forms and endorsements must apply to all items of the policy to which the premium revision applies.

13. **Transfer or Assignment**

Subject to all the rules of this manual, any necessary adjustment of premium and the specific permission of the Company, a Renters Policy may be endorsed to effect transfer to another location within the same state.

14. **Restriction of Individual Policies**

If a Renters Policy would not be issued because of unusual circumstances or exposure, the named insured may request a restriction of the policy provided no reduction in the premium is allowed. Such requests shall be referred to the Company.

Supporting Document Schedules

Satisfied - Item:	Notice of Rate Increase
Comments:	
Attachment(s):	TRNFM_012315_AR MH - Notice of Rate Increase Form.PDF
Item Status:	Filed
Status Date:	01/26/2015

Satisfied - Item:	H-1 Homeowners Abstract
Comments:	
Attachment(s):	TRNFM_012315_Form H-1 Homeowners Abstract.PDF
Item Status:	Filed
Status Date:	01/26/2015

Satisfied - Item:	Actuarial Memorandum, Actuarial Exhibits
Comments:	
Attachment(s):	ACTPKG_012315_AR Renters 2014 Actuarial Memo.PDF ACTPKG_012315_AR Renters Filing Exhibits 2009-2013(send).PDF
Item Status:	Filed
Status Date:	01/26/2015

Satisfied - Item:	NAIC loss cost data entry document
Comments:	
Attachment(s):	TRNFM_012315_RateRule_NAIC Loss Cost Data Entry Document.PDF
Item Status:	Filed
Status Date:	01/26/2015

Satisfied - Item:	HPCS-Homeowners Premium Comparison Survey
Comments:	
Attachment(s):	TRNFM_012315_HO Premium Comparison Survey Renters 2014.PDF TRNFM_012315_HO Premium Comparison Survey Renters 2014.XLSX
Item Status:	Filed
Status Date:	01/26/2015

Satisfied - Item:	Comparison - General Rules, Comparison - State Exception Pages
Comments:	

State: *Arkansas* **Filing Company:** *American Bankers Insurance Company of Florida*
TOI/Sub-TOI: *04.0 Homeowners/04.0004 Tenant Homeowners*
Product Name: *Renters Insurance*
Project Name/Number: *Renters Insurance/AR06925AI00009*

Attachment(s):	CMPR_012315_GR#RFN#AI0513_General Rules (1).PDF CMPR_012315_RP-AR-0115_State Exception Pages.PDF
Item Status:	Filed
Status Date:	01/26/2015

Satisfied - Item:	Cover letter
Comments:	
Attachment(s):	GENFL_012315.PDF
Item Status:	Filed
Status Date:	01/26/2015

Satisfied - Item:	Form RF-2 Loss Costs Only (not for workers' compensation)
Comments:	
Attachment(s):	TRNFM_012315_RateRule_NAIC Loss Cost Data Entry Document.PDF
Item Status:	Filed
Status Date:	01/26/2015

Form HONOT
Rev. 1/1/2006

ARKANSAS INSURANCE DEPARTMENT

NOTICE OF RATE INCREASE
(Homeowners)

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA has increased its overall rates for its RENTERS INSURANCE PROGRAM business in Arkansas. The overall rate increase is 12.9%.
Copies of the rate filing may be obtained by writing or calling the Arkansas Insurance Department, or by visiting our Internet site at http://www.insurance.arkansas.gov/PandC/divpage.htm. For more information, please contact the Department at:

Arkansas Insurance Department
Property & Casualty Division
1200 West Third Street
Little Rock, AR 72201-1904
501-371-2800

ARKANSAS INSURANCE DEPARTMENT

FORM H-1 HOMEOWNERS ABSTRACT

INSTRUCTIONS: All questions must be answered. If the answer is "none" or "not applicable", so state. If all questions are not answered, the filing will not be accepted for review by the Department. Use a separate abstract for each company if filing for a group. Subsequent homeowners rate/rule submissions that do not alter the information contained herein need not include this form.

Company Name AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
NAIC # (including group #) NAIC#: 10111 Group# 0019

1. If you have had an insurance to value campaign during the experience filing period, describe the campaign and estimate its impact.
N/A

2. If you use a cost estimator (or some similar method) in order to make sure that dwellings (or contents) are insured at their value, state when this program was started in Arkansas and estimate its impact.
N/A

3. If you require a minimum relationship between the amount of insurance to be written and the replacement value of the dwelling (contents) in order to purchase insurance, describe the procedures that are used.
N/A

4. If you use an Inflation Guard form or similar type of coverage, describe the coverage(s) and estimate the impact.
N/A

5. Specify the percentage given for credit or discounts for the following: N/A
   a. Fire Extinguisher %
   b. Burglar Alarm %
   c. Smoke Alarm %
   d. Insured who has both homeowners and auto with your company %
   e. Deadbolt Locks %
   f. Window or Door Locks %
   g. Other (specify) %
   %
   %

6. Are there any areas in the State of Arkansas In which your company will not write homeowners insurance? If so, state the areas and explain reason for not writing.
N/A

7. Specify the form(s) utilized in writing homeowners insurance. Indicate the Arkansas premium volume for each form.

Form	Premium Volume
HO-4	$411,982 (100%)

8. Do you write homeower risks which have aluminum, steel or vinyl siding? [X] Yes [ ] No

9. Is there a surcharge on risks with wood heat? N/A
If yes, state the surcharge
Does the surcharge apply to conventional fire places? N/A
If yes, state the surcharge N/A

THE INFORMATION PROVIDED IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

Signature

TANYA ROBOTHAM
Printed Name

SENIOR CONTRACT COMPLIANCE ANALYST
Title

800-852-2244 X33363
Telephone Number

tanya.robotham@assurant.com
Email address

AID PC H-1 (1/06)

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTER'S INSURANCE PROGRAM

ARKANSAS

ACTUARIAL MEMORANDUM

American Bankers Insurance Company of Florida (ABIC) is submitting for your consideration a rate filing for its Renters Insurance Program currently filed and approved in Arkansas. The most recent filing for this program, which implemented a 13.3% rate increase, was approved with an effective date of April 1, 2013 for new business and May 1, 2013 for renewals. Based on experience from 2009 through 2013, a rate increase is needed in an attempt to restore adequate rate levels to Arkansas's Renters Insurance Program. We are proposing an overall rate increase of 12.9%. The details of this rate change are further supported and expanded upon below, along with the accompanying filing exhibits.

Proposal Summary

In order to ensure a more equitable rating structure among policyholders, the Company is proposing rate changes by territory and dwelling type. Exhibit 3 provides a summary of our rate indications. The overall proposed rate impact for the Program is +12.9%.

The rates for Single Family Home will now be represented as an independent rating tier in the form of separate rate tables instead of being reflected as a flat percentage surcharge of base rates, as they have been previously. This will enable us to target areas where rate action is most appropriate. When presented as a surcharge, the program was limited to single differentials between Single Family Home rates and Apartment/Condo rates. In addition, we are introducing separate Townhouse rates as well. By including this additional detail we will allow for more flexibility to respond to rate needs, and ultimately will allow for more equitable rates throughout the Renters program. For those policies previously issued to individuals living in a Mobile Home or Manufactured Home, the Single Family Home Rates will apply.

Exhibit 1 and 2A through 2C - Rate Indications

The loss ratio ratemaking methodology is used to calculate rate indications in the accompanied filing. This approach develops a projected loss ratio based on the program's experience in Arkansas, from 2009 through 2013. Then, the projected loss and LAE ratio plus the projected fixed expense ratio is compared to the program's variable permissible loss ratio. The detailed calculations for the statewide rate indication are provided in Exhibit 1, and they serve to demonstrate ABIC's overall rate inadequacy for the Renters Program in Arkansas.

The proposed changes are in response to an overall, statewide rate indication of +51.6%. The rate need varies substantially across dwelling types. Therefore, the Company has provided a rate analysis, and is proposing rate changes for each dwelling type in order to maintain equitable rates among policyholders. Rate indications by location and dwelling type are developed in Exhibits 2A through 2C.

Exhibit 3 - Overall Rate Impact

The impact from our proposed base rate changes results in an overall rate impact of 12.9%, as illustrated in Exhibit 3. Being mindful of the +51.6% overall indication for Arkansas, this increase is adequately supported by the State's experience.

Exhibit 4 – Policyholder Impact Histograms

Exhibit 4 displays a histogram that illustrates the rate impacts to policyholders on a percentage basis. Over half of policyholders will not see any rate increase at all. Of the remaining policyholders that do receive an increase, that increase corresponds to an average dollar change of less than $7.00 per month. We believe these resulting changes provide a good balance between rate adequacy and rate responsiveness.

Exhibits 6 and 7 – Premium and Loss Trends

The average premium level for Arkansas' Renters policies is indicating no annual increase or decrease. Therefore, the selected premium trend used throughout the filing is 1.00, as shown in Exhibit 6.

Trends in frequency and severity are an expected occurrence and have consistently affected products throughout the Company's Property book of business. Similar trends are apparent in the Company's Renters Program in Arkansas as shown in Exhibit 7.

Our selected frequency trend is equal to the indicated loss trend, while our selected severity trend is relatively moderate in comparison to the indicated trend. Using the aforementioned loss trend selections, Incurred Losses in each Rate Indication exhibit (Exhibits 1 and 2A – 2C) have been trended to an assumed average loss date of April 1, 2016, which is based on a proposed effective date of April 1, 2015.

Exhibit 8 – Cat Load

The Company has developed a Catastrophe Load based on the most recent fifteen years of actual experience for the program in Arkansas. The selected Catastrophe Load is applied to each calendar year's developed Non-Cat losses. The derivation of the Cat Load can be found in Exhibit 8.

Additional Supporting Exhibits

The following exhibits develop the various figures that are used throughout the filing.

Exhibit 9 – Development of Loss Adjustment Expense

Exhibit 9 provides the support for the development of the Loss Adjustment Expense Factor used in the rate indication exhibits. The five year average value is 1.147 and a value of 1.140 was selected.

Exhibits 10 and 11 – Permissible Loss Ratio and Profit Provision

Exhibit 10 illustrates the development of the Permissible Loss Ratio, which uses expense information from the Company's Insurance and Expense Exhibits for line 4.0. Exhibit 11 provides the derivation of the Profit and Contingencies factor, which supports a load of up to 9.9%. However, the Company chose to use a profit target of 7.5%.

Exhibit 12 – Estimated Investment Earnings on Unearned Premium and Loss Reserves

Support for investment earnings used in the derivation of our Underwriting Profit provision is shown in Exhibit 12. The calculations provide that the ratio of Investment Earnings to Earned Premium is 0.9%. This value is used in Exhibit 11 line 3.

Exhibit 13 - Average Federal Tax Rate on Investment Income

Support for the federal tax rate on investment income of 20.2% is provided in Exhibit 13. The calculations provide the tax rate that is used in Exhibit 11 Item 7.

Exhibit 14 – Surplus Ratio

Support for written premium to surplus ratio is included in Exhibit 14. Based on this information, the five-year countrywide average of 1.62 was selected. This value is used in Exhibit 11, line 2.

Exhibit 15 – Credibility

The full credibility standard is based on 1,082 claims, which is set so that the observed value is within 5.0% of the true value 90.0% of the time. The Non-Cat countrywide claim counts for the experience period are provided in Exhibit 15 for all coverages. This information is used to calculate the credibility of Arkansas's experience.

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTER'S INSURANCE PROGRAM

ARKANSAS

ACTUARIAL MEMORANDUM

Supporting Exhibits

1 – Statewide Rate Indication

2A – Apartment/Condo Rate Indication

2B – Single Family Home Rate Indication

2C – Townhouse Rate Indication

3 – Estimated Rate Level Effect of Proposed Rates

4 – Policyholder Impact Histograms

5 – 5 Year Rate Change History

6 – Premium Trend Factors

7 – Loss Trend Factors

8 – Catastrophe Load Development

9 – Development of Loss Adjustment Expense

10 – Selection of Permissible Loss Ratio and LAE Ratio

11 – Underwriting Profit Provision

12 – Estimated Investment Earnings on Unearned Premium and Loss Reserves

13 – Average Federal Tax Rate on Investment Income

14 – Surplus Ratio

15 – Standard for Full Credibility

16 – Apartment/Condo Base Rates

17 – Single Family Home Base Rate

18 – Townhouse Base Rates

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

1 - Statewide

Rate Indication Exhibit
Indicated Rate Level Change

All Territories, All Construction Types

	(1)	(2)	(3)	(4)	(5)	(6) = [(2) x (3) x (4)] + (5)
Calendar Year	Written Premium	Earned Premium	Earned Premium On-Level Factor	Premium Trend Factor	Policy Fees	Modified Earned Premium
2008		98,825				
2009	128,650	128,330	1.288	1.000	0	165,306
2010	216,239	172,825	1.326	1.000	0	229,247
2011	234,790	227,184	1.326	1.000	0	301,174
2012	395,312	302,844	1.303	1.000	0	394,517
2013	411,982	404,100	1.227	1.000	20,175	516,083
Total	1,386,972	1,235,284			20,175	1,606,327

	(7)	(8)	(9)	(10)	(11)	(12) = [(7) x (9) x (10) x (11)] + [(8) x (9)]	(13) = (12) / (6)
Calendar Year	Non-Cat Incurred Losses	Projected Cat Load	LAE Factor	Loss Trend: Past-to-Current	Loss Trend: Current-to-Future	Modified Losses	Trended Loss Ratio
2008							
2009	152,779	854	1.140	1.081	1.045	197,729	119.6%
2010	288,709	1,615	1.140	1.060	1.045	366,473	159.9%
2011	246,647	1,379	1.140	1.040	1.045	307,068	102.0%
2012	308,308	1,724	1.140	1.020	1.045	376,441	95.4%
2013	804,861	4,501	1.140	1.000	1.045	963,854	186.8%
Total	1,801,304	10,073				2,211,564	137.7%

(14) 5-Year Loss Ratio 137.7%

(15) Credibility 36.6%
= sqrt (Total (2) / Credibility Standard from Credibility Exhibit)

(16) Fixed Expense Ratio 11.4%
= Fixed Expenses from PLR Exhibit

(17) Variable Expense Ratio 36.4%
= Variable Expenses from PLR Exhibit

Trended Permissible Loss Ratio 54.5%
(18) = [(PLR) x (Current Year Loss Trend / Current Year Premium Trend)]

Credibility-Weighted Loss Ratio 85.0%
(19) = [(14) x (15) + [1 - (15)] x (18)]

Indicated Rate Level Change 51.6%
(20) = [(19) + (16)] / [1 - (17)] - 1.0

(21) Proposed Rate Level Change 12.9%

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

2A - Apt&Condo

Rate Indication Exhibit
Indicated Rate Level Change
Apartment/Condo

	(1)	(2)	(3)	(4)	(5)	(6) = [(2) x (3) x (4)] + (5)
Calendar Year	Written Premium	Earned Premium	Earned Premium On-Level Factor	Premium Trend Factor	Policy Fees	Modified Earned Premium
2008		98,825				
2009	128,650	128,330	1.288	1.000	0	165,306
2010	105,995	114,720	1.277	1.000	0	146,463
2011	103,535	103,783	1.220	1.000	0	126,571
2012	184,545	139,831	1.173	1.000	0	163,969
2013	187,467	187,579	1.124	1.000	9,180	220,030
Total	710,193	674,243			9,180	822,339

	(7)	(8)	(9)	(10)	(11)	(12) = [(7) x (9) x (10) x (11)] + [(8) x (9)]	(13) = (12) / (6)
Calendar Year	Non-Cat Incurred Losses	Projected Cat Load	LAE Factor	Loss Trend: Past-to-Current	Loss Trend: Current-to-Future	Modified Losses	Trended Loss Ratio
2008							
2009	152,779	854	1.140	1.081	1.045	197,729	119.6%
2010	70,687	395	1.140	1.060	1.045	89,727	61.3%
2011	45,034	252	1.140	1.040	1.045	56,066	44.3%
2012	70,647	395	1.140	1.020	1.045	86,260	52.6%
2013	91,974	514	1.140	1.000	1.045	110,143	50.1%
Total	431,122	2,411				539,925	65.7%

(14) 5-Year Loss Ratio 65.7%

(15) Credibility 27.1%
= sqrt (Total (2) / Credibility Standard from Credibility Exhibit)

(16) Fixed Expense Ratio 11.4%
= Fixed Expenses from PLR Exhibit

(17) Variable Expense Ratio 36.4%
= Variable Expenses from PLR Exhibit

Trended Permissible Loss Ratio 54.5%
(18) = [(PLR) x (Current Year Loss Trend / Current Year Premium Trend)]

Credibility-Weighted Loss Ratio 57.5%
(19) = [(14) x (15) + [1 - (15)] x (18)]

Indicated Rate Level Change 8.4%
(20) = [(19) + (16)] / [1 - (17)] - 1.0

(21) Proposed Rate Level Change 0.0%

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

Rate Indication Exhibit
Indicated Rate Level Change
Single Family Home

Calendar Year	(1) Written Premium	(2) Earned Premium	(3) Earned Premium On-Level Factor	(4) Premium Trend Factor	(5) Policy Fees	(6) = [(2) x (3) x (4)] + (5) Modified Earned Premium
2008		0				
2009	0	0	0	1.000	0	0
2010	95,944	51,112	1.446	1.000	0	73,933
2011	116,230	108,533	1.438	1.000	0	156,070
2012	185,722	144,065	1.437	1.000	0	207,050
2013	193,788	189,207	1.333	1.000	9,490	261,686
Total	591,684	492,917			9,490	698,739

Calendar Year	(7) Non-Cat Incurred Losses	(8) Projected Cat Load	(9) LAE Factor	(10) Loss Trend: Past-to-Current	(11) Loss Trend: Current-to-Future	(12) = [(7) x (9) x (10) x (11)] + [(8) x (9)] Modified Losses	(13) = (12) / (6) Trended Loss Ratio
2008							
2009	0	0	1.140	1.081	1.045	0	0.0%
2010	204,287	1,142	1.140	1.060	1.045	259,312	350.7%
2011	195,419	1,093	1.140	1.040	1.045	243,290	155.9%
2012	230,075	1,287	1.140	1.020	1.045	280,920	135.7%
2013	686,951	3,842	1.140	1.000	1.045	822,652	314.4%
Total	1,316,732	7,363				1,606,174	229.9%

(14) 5-Year Loss Ratio 229.9%

(15) Credibility 23.1%
= sqrt (Total (2) / Credibility Standard from Credibility Exhibit)

(16) Fixed Expense Ratio 11.4%
= Fixed Expenses from PLR Exhibit

(17) Variable Expense Ratio 36.4%
= Variable Expenses from PLR Exhibit

Trended Permissible Loss Ratio 54.5%
(18) = [(PLR) x (Current Year Loss Trend / Current Year Premium Trend)]

Credibility-Weighted Loss Ratio 95.1%
(19) = [(14) x (15) + [1 - (15)] x (18)]

Indicated Rate Level Change 67.6%
(20) = [(19) + (16)] / [1 - (17)] - 1.0

(21) Proposed Rate Level Change 26.7%

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

Rate Indication Exhibit
Indicated Rate Level Change
Townhouse

Calendar Year	(1) Written Premium	(2) Earned Premium	(3) Earned Premium On-Level Factor	(4) Premium Trend Factor	(5) Policy Fees	(6) = [(2) x (3) x (4)] + (5) Modified Earned Premium
2009	0	0	0.000	1.000	0	0
2010	14,299	6,993	1.266	1.000	0	8,851
2011	15,025	14,868	1.246	1.000	0	18,532
2012	25,044	18,949	1.240	1.000	0	23,498
2013	30,727	27,314	1.203	1.000	1,505	34,368
Total	85,095	68,124			1,505	85,249

Calendar Year	(7) Non-Cat Incurred Losses	(8) Projected Cat Load	(9) LAE Factor	(10) Loss Trend: Past-to-Current	(11) Loss Trend: Current-to-Future	(12) = [(7) x (9) x (10) x (11)] + [(8) x (9)] Modified Losses	(13) = (12) / (6) Trended Loss Ratio
2009	0	0	1.140	1.081	1.045	0	0.0%
2010	13,734	77	1.140	1.060	1.045	17,433	197.0%
2011	6,194	35	1.140	1.040	1.045	7,711	41.6%
2012	7,585	42	1.140	1.020	1.045	9,261	39.4%
2013	25,936	145	1.140	1.000	1.045	31,059	90.4%
Total	53,449	299				65,465	76.8%

(14) 5-Year Loss Ratio 76.8%

(15) Credibility 8.6%
= sqrt (Total (2) / Credibility Standard from Credibility Exhibit)

(16) Fixed Expense Ratio 11.4%
= Fixed Expenses from PLR Exhibit

(17) Variable Expense Ratio 36.4%
= Variable Expenses from PLR Exhibit

Trended Permissible Loss Ratio 54.5%
(18) = [(PLR) x (Current Year Loss Trend / Current Year Premium Trend)]

Credibility-Weighted Loss Ratio 56.4%
(19) = [(14) x (15) + [1 - (15)] x (18)]

Indicated Rate Level Change 6.7%
(20) = [(19) + (16)] / [1 - (17)] - 1.0

(21) Proposed Rate Level Change 4.4%

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

ESTIMATED RATE LEVEL EFFECT OF PROPOSED RATES

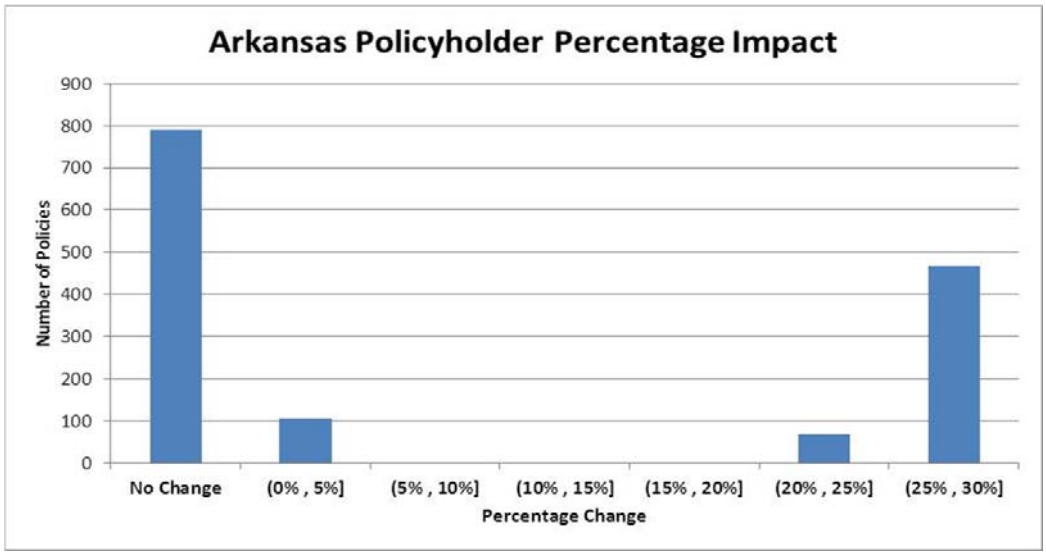
	Base Rate Changes	**Apartment/Condo**	**Single Family Home**	**Townhouse**	**Statewide**
(1)	2013 Written Premium for Dwelling	161,823	172,705	27,054	361,582
(2)	2013 Written Premium for All Other	25,645	21,083	3,672	50,400
(3)	*2013 Total Written Premium*	*187,467*	*193,788*	*30,727*	*411,982*
(4)	Indicated Rate Level Change	8.4%	67.6%	6.7%	51.6%
	Proposed Rate Changes				
(5)	Proposed Base Rate Change for Base Coverages	0.0%	30.0%	5.0%	14.7%
(6)	Written Premium Distribution for Base Coverages	86.3%	89.1%	88.0%	87.8%
	Rate Change Impact				
(7)	*Overall Proposed Rate Change Impact*	*0.0%*	*26.7%*	*4.4%*	*12.9%*
(8)	*2013 Total Premium Impact*	*0*	*51,811*	*1,353*	*53,164*

Notes:

(3) = (1) + (2)
(6) = (1) / (3)
(7) = (5) x (6)
(8) = (3) x (7)

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

POLICYHOLDER IMPACT HISTORGAMS



AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

5 YEAR RATE CHANGE HISTORY

Calendar Year	Effective Date for New Business	Effective Date for Renewals	Overall Rate Change
2009			
2010			
2011	2/1/2011	3/1/2011	11.8%
2012			
2013	4/1/2013	5/1/2013	13.3%

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

Premium Trend Factor

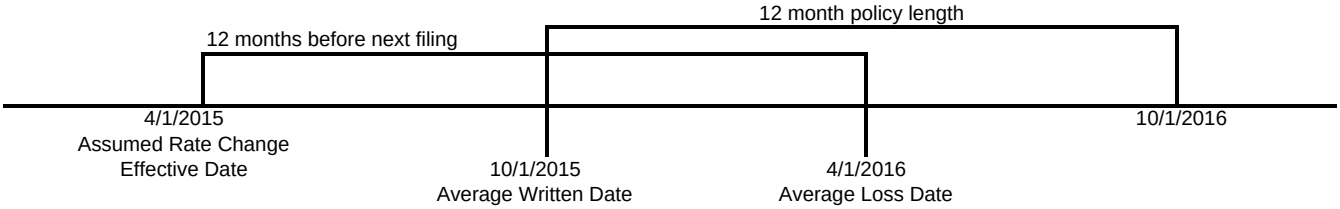
Calendar Year	Written Premium	Written Premium at Current Level	Written Exposures	Average Premium	5 Year Fitted Average Premium*	5 Year Indicated Premium Trend
2009	128,650	166,060	536	310	318	
2010	216,239	289,307	899	322	317	1.00
2011	234,790	309,046	962	321	316	1.00
2012	395,312	510,978	1,581	323	315	1.00
2013	411,982	446,604	1,466	305	314	1.00

* Based on an exponential regression of average premium.

0.0%	(A) Selected Historical Premium Trend
0.0%	(B) Projected Premium Trend
10/1/2015	(C) Average Written Date for Projected Rates

Calendar Year	(1) Midpoint of	(2) Premium Trend Factor @ 7/1/2013	(3) Current-to-Future Premium Trend	(4) Overall Premium Trend Factor
2009	7/1/2009	1.000	1.000	1.000
2010	7/1/2010	1.000	1.000	1.000
2011	7/1/2011	1.000	1.000	1.000
2012	7/1/2012	1.000	1.000	1.000
2013	7/1/2013	1.000	1.000	1.000

(2) = [1 + (A)] ^ [{(7/1/2013) - (1)}/365.25]
(3) = [1 + (B)] ^ [{(C) - (7/1/2013)}/365.25]



AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

Loss Trend Factor

Non-Cat Severity Trend

Calendar Year	Paid Losses	Claim Count	Average Loss	4-Year Fitted Average Losses*	Indicated Loss Trend
2010	225,920	67	3,372	2,747	
2011	227,141	90	2,524	2,982	1.09
2012	239,413	98	2,443	3,238	1.09
2013	690,637	154	4,485	3,516	1.09

* Based on an exponential regression of paid per claim.

Non-Cat Frequency Trend

Calendar Year	Claim Count	Earned Exposures	Frequency	Fitted Average Frequency*	Indicated Frequency Trend
2010	67	707	9.5%	9.3%	
2011	90	947	9.5%	9.2%	0.99
2012	98	1,211	8.1%	9.1%	0.99
2013	154	1,589	9.7%	9.0%	0.99

* Based on an exponential regression of paid per claim.

3.0% (A) Selected Historical Severity Loss Trend
3.0% (A) Selected Future Severity Loss Trend

-1.0% (B) Selected Historical Annual Frequency Trend
-1.0% (B) Selected Future Annual Frequency Trend

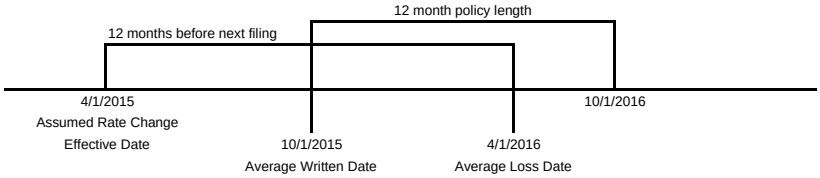
2.0% (C) Historical Loss Trend

2.0% (D) Projected Loss Trend

10/1/2015 (E) Average Accident Date for Projected Rates

Calendar Year	(1) Midpoint of Calendar Year	(2) Non- Cat Loss Trend Factor @ 7/1/2013	(3) Non-Cat Current-to Future Loss Trend Factor	(4) Non-Cat Overall Loss Trend Factor	Severity Trend Current-to-Future
2009	7/1/2009	1.081	1.045	1.130	1.069
2010	7/1/2010	1.060	1.045	1.108	1.069
2011	7/1/2011	1.040	1.045	1.086	1.069
2012	7/1/2012	1.020	1.045	1.065	1.069
2013	7/1/2013	1.000	1.045	1.045	1.069

(2) = [1 + (C)] ^ [{(E) - (1)}/365.25]
(3) = [1 + (D)] ^ [{(E) - (7/1/2013)}/365.25]



AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

Catastrophe Load Development
Actual Loss Experience

	(1)	(2)	(3) = (1) / (2)
Calendar Year	Catastrophe Paid Losses	Non-Catastrophe Paid Losses	Ratio
1999	0	0	0.0%
2000	0	0	0.0%
2001	0	0	0.0%
2002	0	0	0.0%
2003	0	0	0.0%
2004	0	1,871	0.0%
2005	0	45,938	0.0%
2006	128	58,015	0.2%
2007	0	97,852	0.0%
2008	0	122,830	0.0%
2009	0	164,303	0.0%
2010	0	295,922	0.0%
2011	10,804	227,141	4.8%
2012	0	250,247	0.0%
2013	0	690,637	0.0%
		15-Year Weighted Average:	0.6%
		Selected Factor	**0.6%**

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
COUNTRYWIDE

Development of Loss Adjustment Expense
Data in $000s

Calendar Year	(1) DCC Expenses Incurred	(2) A&O Expenses Incurred	(3) Total LAE	(4) Incurred Losses	(5) DCC Expenses Factor	(6) A&O Expenses Factor	(7) LAE Factor
2009	300	9,909	10,209	55,388	1.005	1.179	1.184
2010	310	9,602	9,912	63,103	1.005	1.152	1.157
2011	540	15,868	16,408	112,750	1.005	1.141	1.146
2012	655	16,439	17,094	115,823	1.006	1.142	1.148
2013	796	17,364	18,160	141,247	1.006	1.123	1.129
5-Year Total & Avg	2,601	69,182	71,783	488,311	1.005	1.142	1.147
3-Year Total & Avg	1,991	49,671	51,662	369,820	1.005	1.134	1.140
				Selected	1.006	1.134	**1.140**

Notes:
(1) A/S - IEE - Part III, Col 9, Line 4
(2) A/S - IEE - Part III, Col 11, Line 4
(3) = (1) + (2)
(4) A/S - IEE - Part III, Col 7, Line 4
(5) = 1.0 + (3) / (4)

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
COUNTRYWIDE

Selection of Permissible Loss & LAE Ratio

	Expense Component	Expense Type	2009 $ (000)	2009 %	2010 $ (000)	2010 %	2011 $ (000)	2011 %	2012 $ (000)	2012 %	2013 $ (000)	2013 %	3 Yr Avg	5 Yr Avg	Selected Provision
(1)	Written Premium		144,718		168,480		209,501		293,956		364,889				
(2)	Earned Premium		144,803		156,769		195,201		241,129		328,110				
(3)	Commissions & Brokerage Fees (W)	Variable	33,673	23.3%	38,771	23.0%	48,772	23.3%	72,166	24.5%	81,946	22.5%	23.4%	23.3%	**23.3%**
(4)	Other Acquisition Expenses (W)	Fixed	9,520	6.6%	11,457	6.8%	11,004	5.3%	17,565	6.0%	19,955	5.5%	5.6%	6.0%	**5.6%**
(5)	General Expenses (E)	Fixed	8,510	5.9%	10,178	6.5%	13,121	6.7%	14,335	5.9%	15,827	4.8%	5.8%	6.0%	**5.8%**
(6)	Taxes, Licenses & Fees (W)	Variable	4,218	2.9%	4,400	2.6%	4,740	2.3%	8,479	2.9%	10,162	2.8%	2.6%	2.7%	**5.6%**
(7)	Reinsurance Expense	Fixed													**0.0%**
(8)	Underwriting Profit Provision	Variable													**7.5%**
(9)	Total Expenses, Taxes & Profit														**47.8%**
(10)	Permissible Loss Ratio														**52.2%**

Source:
(1) Insurance Expense Exhibit, Part III, Col 1, Line 4
(2) Insurance Expense Exhibit, Part III, Col 3, Line 4
(3) Insurance Expense Exhibit, Part III, Col 23, Line 4
(4) Insurance Expense Exhibit, Part III, Col 27, Line 4
(5) Insurance Expense Exhibit, Part III, Col 29, Line 4
(6) Insurance Expense Exhibit, Part III, Col 25, Line 4; Selected is from Effective Premium Tax Rate Tables by State for Tax Year Ending 12/31/2013
(7) Reinsurance Expense Specific to Arkansas
(9) = (1) + (2) + (3) + (4) + (5) + (6) +(7) + (8)
(10) = 1.0 - (9)

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
COUNTRYWIDE

UNDERWRITING PROFIT PROVISION

(1)	Target After-Tax Rate of Return on Surplus	15.0%
(2)	Ratio of Written Premium to Surplus	1.62
(3)	Expected Investment Income on Reserves as a % of Premium	0.9%
(4)	Expected Investment Income on Reserves as a % of Surplus = (3) x (2)	1.5%
(5)	Expected Investment Income on Surplus as a % of Surplus	4.2%
(6)	Total Expected Investment Income as a % of Surplus = (4) + (5)	5.7%
(7)	Federal Income Tax on Investment Income as a % of Surplus = (6) x 20.2%	1.1%
(8)	After-Tax Investment Income on Surplus = (6) - (7)	4.5%
(9)	Target After-Tax Underwriting Profit as a % of Surplus = (1) - (8)	10.5%
(10)	Target After-Tax Underwriting Profit as a % of Premium = (9) / (2)	6.5%
(11)	Target Pre-Tax Underwriting Profit as a % of Premium = (10) / {1-35%}	9.9%
(12)	Selected Pre-Tax Underwriting Profit as a % of Premium	7.5%

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
COUNTRYWIDE

ESTIMATED INVESTMENT EARNINGS ON UNEARNED PREMIUM AND LOSS RESERVES

A.	Unearned Premium Reserve			
	1.	Direct Earned Premium		$328,110,161
	2.	Mean Unearned Premium Reserve		$180,914,516
	3.	Percentage Total of Prepaid Expense		
		a.	Commission and Brokerage	23.30%
		b.	Taxes, Licenses and Fees	5.64%
		c.	50% of Other Acquisition Expense	2.80%
		d.	50% of General Expense	2.90%
		e.	Total	34.64%
	4.	Dollar Total of Prepaid Expense (A2) × (A3e)		$62,676,025
	5.	Subject to Investment (A2) - (A4)		$118,238,491
B.	Delayed Remission of Premium			$98,142,919.42
C.	Expected Loss and Loss Adjustment Reserve			
	1.	Direct Earned Premium (A1)		$328,110,161
		x (Expected Loss and Loss Adjustment Ratio)		52.2%
	2.	Expected Incurred Loss and Loss Adjustment		$171,129,136
		x (Reserve to Incurred Ratio)		30.9%
	3.	Expected Loss and Loss Adjustment Reserve		$52,878,903
D.	Net Subject to Investment (A5) - (B) + (C3)			$72,974,474
E.	Average Rate of Return on Invested Assets			4.16%
F.	Investment Earnings on Net Subject to Investment (D) × (E)			$3,033,944
G.	Ratio of Investment Earnings to Earned Premium (F) ÷ (A1)			0.9%

(1) From ASL 4.0 Exhibit of Premium and Losses - Grand Total State Page
(2) Average of the Direct UPR from ASL 4.0 for 2012-2013

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
COUNTRYWIDE

AVERAGE FEDERAL TAX RATE ON INVESTMENT INCOME

	(1) Investment Income 2011-2013	(2) Allocation	(3) Current Tax Rate	(4) Total Tax (2) x (3)
Bonds -Taxable	1,471,724	0.9%	35.0%	0.3%
Bonds -Tax Exempt Municipal	17,482,246	10.7%	5.3%	0.6%
Bonds -Taxable Municipal	122,930,307	75.4%	35.0%	26.4%
Stocks	19,692,533	12.1%	14.2%	1.7%
Short-Term Investments	1,384,981	0.8%	35.0%	0.3%
Total	162,961,791	100.0%		20.2%

Notes: (1) From ABIC Annual Statement, Part 1.
(2) Under the 1986 Tax Reform Act, 15% of formerly tax-exempt income from securities purchased after August 7, 1986 is now taxable. Thus the estimated effective tax rates in 1999 will be:

Ordinary Income =	35.0%
Taxable Municipals - 35.0% x 15.0% =	5.3%
Stock Dividends (Acquired after 1987) - 35.0% x 40.5% =	14.2%

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
COUNTRYWIDE

SURPLUS RATIO

Calendar Year	(1) Surplus as Regards Policyholders	(2) Net Written Premium All Lines	(3) Surplus Ratio
2011	$404,716,354	$655,851,893	1.62
2012	$506,468,875	$817,771,545	1.61
2013	$542,116,674	$884,003,646	1.63
Average	$484,433,968	$785,875,695	1.62
	A/S Page 3 Line 37	A/S Page 8 Line 35	(2) / (1)

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
COUNTRYWIDE
12/31/2013

Standard for Full Credibility

(1)	Total Paid Losses 2009 - 2013 (Excluding CAT Losses)	229,469,121
(2)	Total Paid Claims 2009 - 2013 (Excluding CAT Losses)	51,888
(3)	Average Paid Claim Severity	4,422
(4)	Arkansas Permissible Loss Ratio	52.2%
(5)	Full Credibility Constant - Claims	1,082
(6)	Indicated Full Credibility Constant - Premium	9,174,456
(7)	Selected Full Credibility Constant - Premium	9,200,000
(8)	Amount of Earned Premium in Arkansas	1,235,284
(9)	Credibility	36.6%

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

Apartment / Condo Base Rates

			Current Rates		Proposed Rates	
Limit of Liability			Territory 1	Territory 2	Territory 1	Territory 2
5,000	-	5,999	122	116	122	116
6,000	-	6,999	131	125	131	125
7,000	-	7,999	141	135	141	135
8,000	-	8,999	151	144	151	144
9,000	-	9,999	160	153	160	153
10,000	-	10,999	170	162	170	162
11,000	-	11,999	179	171	179	171
12,000	-	12,999	189	181	189	181
13,000	-	13,999	199	190	199	190
14,000	-	14,999	208	199	208	199
15,000	-	15,999	218	208	218	208
16,000	-	16,999	227	217	227	217
17,000	-	17,999	237	227	237	227
18,000	-	18,999	247	236	247	236
19,000	-	19,999	256	245	256	245
20,000	-	20,999	266	254	266	254
21,000	-	21,999	273	261	273	261
22,000	-	22,999	279	267	279	267
23,000	-	23,999	286	274	286	274
24,000	-	24,999	293	280	293	280
25,000		25,999	298	285	298	285
26,000		26,999	304	290	304	290
27,000		27,999	309	296	309	296
28,000		28,999	315	301	315	301
29,000		29,999	320	306	320	306
30,000		30,999	324	310	324	310
31,000		31,999	328	314	328	314
32,000		32,999	333	318	333	318
33,000		33,999	337	322	337	322
34,000		34,999	341	326	341	326
35,000		35,999	345	330	345	330
36,000		36,999	350	335	350	335
37,000		37,999	354	339	354	339
38,000		38,999	358	343	358	343
39,000		39,999	363	347	363	347
40,000		40,999	367	351	367	351
41,000		41,999	371	355	371	355
42,000		42,999	375	359	375	359
43,000		43,999	380	363	380	363
44,000		44,999	384	367	384	367
45,000		45,999	388	371	388	371
46,000		46,999	392	375	392	375
47,000		47,999	397	380	397	380
48,000		48,999	401	384	401	384
49,000		49,999	405	388	405	388
50,000		50,999	409	392	409	392
Each Additional $1,000:			4.26	4.09	4.26	4.09

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

Single Family Home Base Rates

			Current Rates		Proposed Rates	
Limit of Liability			Territory 1	Territory 2	Territory 1	Territory 2
5,000	-	5,999	140	133	182	173
6,000	-	6,999	151	144	196	187
7,000	-	7,999	162	155	211	202
8,000	-	8,999	174	166	226	215
9,000	-	9,999	184	176	239	229
10,000	-	10,999	196	186	254	242
11,000	-	11,999	206	197	268	256
12,000	-	12,999	217	208	283	271
13,000	-	13,999	229	219	298	284
14,000	-	14,999	239	229	311	298
15,000	-	15,999	251	239	326	311
16,000	-	16,999	261	250	339	324
17,000	-	17,999	273	261	354	339
18,000	-	18,999	284	271	369	353
19,000	-	19,999	294	282	383	366
20,000	-	20,999	306	292	398	380
21,000	-	21,999	314	300	408	390
22,000	-	22,999	321	307	417	399
23,000	-	23,999	329	315	428	410
24,000	-	24,999	337	322	438	419
25,000		25,999	343	328	446	426
26,000		26,999	350	334	454	434
27,000		27,999	355	340	462	443
28,000		28,999	362	346	471	450
29,000		29,999	368	352	478	457
30,000		30,999	373	357	484	463
31,000		31,999	377	361	490	469
32,000		32,999	383	366	498	475
33,000		33,999	388	370	504	481
34,000		34,999	392	375	510	487
35,000		35,999	397	380	516	493
36,000		36,999	403	385	523	501
37,000		37,999	407	390	529	507
38,000		38,999	412	394	535	513
39,000		39,999	417	399	543	519
40,000		40,999	422	404	549	525
41,000		41,999	427	408	555	531
42,000		42,999	431	413	561	537
43,000		43,999	437	417	568	543
44,000		44,999	442	422	574	549
45,000		45,999	446	427	580	555
46,000		46,999	451	431	586	561
47,000		47,999	457	437	594	568
48,000		48,999	461	442	599	574
49,000		49,999	466	446	605	580
50,000		50,999	470	451	611	586
Each addt'l $1,000 or portion thereof			4.90	4.70	6.37	6.11

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM
ARKANSAS

Townhouse Base Rates

			Current Rates		Proposed Rates	
Limit of Liability			Territory 1	Territory 2	Territory 1	Territory 2
5,000	-	5,999	122	116	128	122
6,000	-	6,999	131	125	138	131
7,000	-	7,999	141	135	148	142
8,000	-	8,999	151	144	159	151
9,000	-	9,999	160	153	168	161
10,000	-	10,999	170	162	179	170
11,000	-	11,999	179	171	188	180
12,000	-	12,999	189	181	198	190
13,000	-	13,999	199	190	209	200
14,000	-	14,999	208	199	218	209
15,000	-	15,999	218	208	229	218
16,000	-	16,999	227	217	238	228
17,000	-	17,999	237	227	249	238
18,000	-	18,999	247	236	259	248
19,000	-	19,999	256	245	269	257
20,000	-	20,999	266	254	279	267
21,000	-	21,999	273	261	287	274
22,000	-	22,999	279	267	293	280
23,000	-	23,999	286	274	300	288
24,000	-	24,999	293	280	308	294
25,000		25,999	298	285	313	299
26,000		26,999	304	290	319	305
27,000		27,999	309	296	324	311
28,000		28,999	315	301	331	316
29,000		29,999	320	306	336	321
30,000		30,999	324	310	340	326
31,000		31,999	328	314	344	330
32,000		32,999	333	318	350	334
33,000		33,999	337	322	354	338
34,000		34,999	341	326	358	342
35,000		35,999	345	330	362	347
36,000		36,999	350	335	368	352
37,000		37,999	354	339	372	356
38,000		38,999	358	343	376	360
39,000		39,999	363	347	381	364
40,000		40,999	367	351	385	369
41,000		41,999	371	355	390	373
42,000		42,999	375	359	394	377
43,000		43,999	380	363	399	381
44,000		44,999	384	367	403	385
45,000		45,999	388	371	407	390
46,000		46,999	392	375	412	394
47,000		47,999	397	380	417	399
48,000		48,999	401	384	421	403
49,000		49,999	405	388	425	407
50,000		50,999	409	392	429	412
Each addt'l $1,000 or portion thereof			4.26	4.09	4.47	4.29

Reset Form

NAIC LOSS COST DATA ENTRY DOCUMENT (EFFECTIVE AUG. 16, 2004)

1.	This filing transmittal is part of Company Tracking #	RFN AR06925AI00009

2.	If filing is an adoption of an advisory organization loss cost filing, give name of advisory organization and Reference/Item Filing Number	N/A

		Company Name		Company NAIC Number
3.	**A.**	American Bankers Insurance Company of Florida	**B.**	10111

		Product Coding Matrix Line of Business (i.e., Type of Insurance)		Product Coding Matrix Line of Insurance (i.e., Sub-type of Insurance)
4.	**A.**	Homeowners	**B.**	Tenant Homeowners

5.

(A) COVERAGE (See Instructions)	(B) Indicated % Rate Level Change	(C) Requested % Rate Level Change	FOR LOSS COSTS ONLY (D) Expected Loss Ratio	(E) Loss Cost Modification Factor	(F) Selected Loss Cost Multiplier	(G) Expense Constant (If Applicable)	(H) Co. Current Loss Cost Multiplier
Renters	51.6%	12.9%					
TOTAL OVERALL EFFECT	51.6%	12.9%					

6. 5 Year History Rate Change History

Year	Policy Count	% of Change	Effective Date	State Earned Premium (000)	Incurred Losses (000)	State Loss Ratio	Countrywide Loss Ratio
2009	536	N/A	N/A	128	153	121.3%	41.9%
2010	899	N/A	N/A	173	289	167.5%	40.8%
2011	962	11.8%	2/1/2011	227	257	111.3%	42.6%
2012	1,581	N/A	N/A	303	308	120.6%	41.3%
2013	1,466	13.3%	4/1/2013	404	805	237.1%	39.9%

7.

Expense Constants	Selected Provisions
A. Total Production Expense	23.3%
B. General Expense	5.8%
C. Taxes, License & Fees	5.644%
D. Underwriting Profit & Contingencies	7.5%
E. Other (explain)	5.6%
F. TOTAL	47.8%

8. _____ Apply Lost Cost Factors to Future filings? (Y or N)

9. 28.8% Estimated Maximum Rate Increase for any Insured (%). Territory (if applicable): Single Family Home

10. 0.0% Estimated Maximum Rate Decrease for any Insured (%) Territory (if applicable): Apartment/Condo

NAIC Number:	10111
Company Name:	American Bankers Insurance Company of Florida
Contact Person:	Tanya Robotham
Telephone No.:	800-852-2244 X33363
Email Address:	tanya.robotham@assurant.com
Effective Date:	May 1, 2015 new business, June 1, 2015 renewals

Homeowners Premium Comparision Survey Form
FORM HPCS - last modified August, 2005

USE THE APPROPRIATE FORM BELOW - IF NOT APPLICABLE, LEAVE BLANK

Submit to: *Arkansas Insurance Department*
1200 West Third Street
Little Rock, AR 72201-1904
Telephone: *501-371-2800*
Email as an attachment to insurance.pnc@arkansas.gov
You may also attach to a SERFF filing or submit on a cdr disk

Survey Form for HO3 (Homeowners) - Use $500 Flat Deductible (Covers risk of direct physical loss for dwelling and other structures; named perils for personal property, replacement cost on dwelling, actual cash value on personal property)

Public Protection Class	Dwelling Value	Washington		Baxter		Craighead		St. Francis		Desha		Union		Miller		Sebastian		Pulaski	
		Brick	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*
3	*$80,000*																		
	$120,000																		
	$160,000																		
6	*$80,000*																		
	$120,000																		
	$160,000																		
9	*$80,000*																		
	$120,000																		
	$160,000																		

Survey Form for HO4 (Renters) - Use $500 Flat Deductible (Named perils for personal property, actual cash value for loss, liability and medical payments for others included)

Public Protection Class	Property Value	Washington		Baxter		Craighead		St. Francis		Arkansas		Union		Miller		Sebastian		Pulaski	
		Brick	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*
3	*$5,000*	$105.56	$105.56	$105.56	$105.56	$105.56	$105.56	$105.56	$105.56	$105.56	$105.56	$105.56	$105.56	$105.56	$105.56	$105.56	$105.56	$111.02	$111.02
	$15,000	$189.28	$189.28	$189.28	$189.28	$189.28	$189.28	$189.28	$189.28	$189.28	$189.28	$189.28	$189.28	$189.28	$189.28	$189.28	$189.28	$198.38	$198.38
	$25,000	$259.35	$259.35	$259.35	$259.35	$259.35	$259.35	$259.35	$259.35	$259.35	$259.35	$259.35	$259.35	$259.35	$259.35	$259.35	$259.35	$271.18	$271.18
6	*$5,000*																		
	$15,000																		
	$25,000																		
9	*$5,000*																		
	$15,000																		
	$25,000																		

Survey Form for DP-2 (Dwelling/Fire) - Use $500 Flat Deductible (Named perils for dwelling and personal property; replacement cost for dwelling, actual cash value for personal property, no liability coverage)

Public Protection Class	Dwelling Value	Washington		Baxter		Craighead		St. Francis		Arkansas		Union		Miller		Sebastian		Pulaski	
		Brick	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*	*Brick*	*Frame*
3	*$80,000*																		
	$120,000																		
	$160,000																		
6	*$80,000*																		
	$120,000																		
	$160,000																		
9	*$80,000*																		
	$120,000																		
	$160,000																		

SPECIFY THE PERCENTAGE GIVEN FOR CREDITS OR DISCOUNTS FOR THE FOLLOWING:

HO3 and HO4 only

Fire Extinguisher	0	%	*Deadbolt Lock*	0	%
Burglar Alarm	0	%	*Window Locks*	0	%
Smoke Alarm	0	%	*$1,000 Deductible*	0	%
			Other (specify)		
			Mandatory Insurance Req	25	%

EARTHQUAKE INSURANCE

IMPORTANT, homeowners insurance does NOT automatically cover losses from earthquakes. Ask your agent about this cov

ARE YOU CURRENTLY WRITING EARTHQUAKE COVERAGE IN ARKANSAS?	No	*(yes or no)*
WHAT IS YOUR PERCENTAGE DEDUCTIBLE?	0	%

	Zone	Brick	Frame
WHAT IS YOUR PRICE PER $1,000 OF COVERAGE?	Highest Risk	$	$

Maximum Credit Allowed	*25*	*%*	Lowest Risk	$		$	

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA
RENTERS INSURANCE PROGRAM

GENERAL RULES

1. **General**

The Renters Insurance Program provides property and liability coverages using the forms and endorsements specified in this manual. This manual contains the rules and rates governing the writing of the Renters Policy.

2. **Description of Coverage**

Following is a description of the coverage provided by the Renters Policy forms. The policy should be consulted for exact contract conditions.

A. Section I - Property Coverages

(1) Coverages: Personal Property
- Loss of Use
- Additional Coverages:
  - Debris Removal
  - Reasonable Repairs
  - Trees, Shrubs and Other Plants
  - Fire Department Service Charge
  - Property Removed
  - Credit Card, Fund Transfer Card, Forgery and Counterfeit Money
  - Loss Assessment
  - Collapse
  - Glass or Safety Glazing Material
  - Building Additions and Alterations

(2) Form: Tenant's Coverage Form - Covers personal property, including the insured person's interest in building additions and alterations, and loss of use against loss by:

- Fire or lightning
- Windstorm or hail
- Explosion
- Riot or civil commotion
- Aircraft
- Vehicles
- Smoke
- Vandalism or malicious mischief
- Theft
- Falling Objects
- Weight of ice, snow or sleet
- Accidental discharge or overflow of water or steam
- Sudden and accidental tearing apart, cracking, burning or bulging of a heating, air conditioning system or water heating system
- Freezing
- Sudden and accidental damage from artificially generated electrical current
- Volcanic Eruption

GENERAL RULES (Continued)

2. B. Section II - Liability Coverages

Coverages:

Personal Liability Coverage - Covers payment on behalf of any insured person of all sums which the insured shall become legally obligated to pay as damages because of bodily injury or property damage arising out of an insured's premises or personal activities.

Medical Payments to Others Coverage - Covers medical expenses incurred by persons, other than the insured, who sustain bodily injury caused by an accident arising out of an insured's premises or personal activities.

Additional Coverages:
Claim Expenses
First Aid Expenses
Damage to Property of Others
Loss Assessment

3. **Eligibility**

A Renters Policy may be issued only to:

(1) the tenant (non-owner) of a dwelling or an apartment situated in any building; or

(2) the owner-occupant of a dwelling, cooperative unit or of a building containing an apartment who is not otherwise eligible for a Homeowner's Policy solely because the dwelling contains more than two families and/or more than two boarders or roomers per family

provided the residence premises occupied by the insured is used for residential purpose

4. **Mandatory Coverages**

It is mandatory that insurance be written for all coverages provided under both Sections I and II of the Renters Policy.

5. **Deductibles**

Deductible options, if any, are shown in the Rates section of the State Exception Pages.

6. **Optional Coverages**

For optional Section I and II Coverages, refer to the Rates section of the State Exception Pages

7. **Credits**

Loss Free Credit – A credit will be applied to the policy premium if the applicant has not incurred any losses for 3 years prior to the coverage effective date. Losses due to natural causes will not be considered for purposes of granting this credit. For Renewal business, policies will be evaluated 45 days prior to the policy effective date for eligibility of credit. Please refer to the Rates section of the State Exception Pages for the applicable credit amount.

This credit only applies to annual term policies.

GENERAL RULES (Continued)

Internet Credit - A credit will apply to the total annual premium if the policy is purchased via the internet. Please refer to the Rates section of the State Exception Pages for the applicable credit amount.

8. **Limits of Liability**

A. The limits of liability required under the Renters Policy are as follows:

Section I	
Personal Property Coverage	- $5,000 minimum limit
Loss of Use	- 20% of limit on Personal Property Coverage
Section II	
Personal Liability Coverage	- $25,000 each occurrence
Medical Payments to Other Coverage	- $500 each person

B. The limit of liability for Personal Property and Personal Liability coverages may be increased or decreased at the request of the insured.

~~The limits of liability for Personal Property and Personal Liability coverages may be increased or decreased at the request of the insured.~~

9. **Mid-Term Changes**

Requests for endorsements or changes to the policy must be made in writing by the insured or by a legal representative of the insured.

For mid-term changes, the Change Endorsement is available.

10. **Policy Period and Renewal Plan**

A. Policy Period

The Renters Policy may be written for a period of:

(1) one year, or
(2) two years prepaid at two times the annual premium, or
(3) three years prepaid at three times the annual premium.

B. Continuous Renewal Plan – (Not available in NJ and PA)

(1) A Renters Policy may be written under the Renewal Plan for a term of one, two, three or six months. The policy may be continued for successive terms upon payment of the required premium to the Company on or before the inception date of each successive term.

The Continuous Renewal Plan box must be checked on the Declarations Page.

(2) The continuation premium shall be based upon the premiums in effect on renewal date. The then current editions of the applicable forms and endorsements must be made a part of the policy.

GENERAL RULES (Continued)

The premium for a one, two, three or six month term shall be pro rata of the annual premium, rounded in accordance with the Whole Dollar Premium Rule, plus a per policy term charge, as specified in the Rates section of this manual.

Additional premiums for policy changes occurring during the current policy term shall be computed pro rata of the annual premium.

11. **Cancellation or Reductions in Limits of Liability or Coverages**

It shall not be permissible to cancel any of the mandatory coverages in the policy unless the entire policy is canceled.

If insurance is canceled or reduced at the request of the Company, the earned premium shall be computed on a pro rata basis.

If insurance is canceled or reduced at the request of the insured during the first year of policy term, the earned premium shall be computed on a pro rata basis. Earned premium for Renters Policies canceled or reduced after the first year shall be computed on a pro rata basis. The policy fee, if applicable, is fully earned.

12. **Manual Premium Revision**

A manual premium revision, meaning any revision of premium applicable to the Renters Policy Program, shall be made in accordance with the following procedures:

A. The effective date of such revision shall be as announced.

B. The revision shall apply to any policy or endorsement in the manner outlined in the announcement of the revision.

C. When an existing Renters Policy is endorsed to take advantage of a reduction in premium, the adjustment shall be made on a pro rata basis.

D. If a policy is canceled and rewritten to take advantage of a reduction in premium, the earned premium shall be calculated on a pro rata basis.

E. Unless otherwise provided at the time the premium revision becomes effective, the current forms and endorsements must apply to all items of the policy to which the premium revision applies.

13. **Transfer or Assignment**

Subject to all the rules of this manual, any necessary adjustment of premium and the specific permission of the Company, a Renters Policy may be endorsed to effect transfer to another location within the same state.

14. **Restriction of Individual Policies**

If a Renters Policy would not be issued because of unusual circumstances or exposure, the named insured may request a restriction of the policy provided no reduction in the premium is allowed. Such requests shall be referred to the Company.

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RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

FORMS

Form Number	Description	Page Number
Standard Forms		
AJ8850PC-0307	Renters Insurance Policy	
AB4450DC-0509	Renters Policy Declarations (manual)	
A2083-0684	Computer Declarations	
N1504-1104	Consumer Notice	
N8043-0303	Notice to Policyholders – New Insureds Only	
N8044-0303	Notice to Policyholders – Existing Insureds Only	
Mandatory Endorsements		
AB4536EC-0113	Mandatory Amendatory Endorsement – Arkansas	
Optional Endorsements		
AB4442EC-0612	Scheduled Personal Property Endorsement	~~4~~6
AB4443EC-1105	Change Endorsement	
AB4720EC-0307	Personal Property Replacement Cost Endorsement	~~4~~7
AB4721EC-0805	Burglary Limitation Endorsement	~~4~~7
AB3430EPC-0812	Involuntary Unemployment Insurance Endorsement - Single Coverage	~~5~~7
AB3432EPC-0812	Involuntary Unemployment Insurance Endorsement - Joint Coverage	~~5~~7
AB5087EC-0805	Water Backup of Sewers or Drains Endorsement	~~5~~7
AJ9854EPC-0708	Identity Fraud Expense Coverage Endorsement	~~5~~8
AB1015EPC-0609	Animal Liability Exclusion Endorsement	~~5~~8
AB1877EPC-0811	Pet Damage Endorsement	~~6~~8
AJ8305EC-0509	Continuous Renewal Endorsement	~~6~~8

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

TERRITORIAL DEFINITIONS

Territory 1
Jefferson
Pulaski
Territory 2
The remainder of the state.

RATES

Mandatory Coverages

Section I - Property Protection

Personal Property Coverage - Amount of Insurance as indicated

Loss of Use - 20% of limit on Personal Property Coverage

A $100 deductible applies to loss from all Section I perils covered under the policy on an occurrence basis.

Section II - Personal Liability Protection

Personal Liability Coverage - $25,000 each occurrence
Medical Payments to Others Coverage - $500 each person

Premiums – **Apartment/Condo and Dormitory Student Housing**:

Section I Limit of Liability (includes $25,000/$500 Personal Liability)			Annual Premium	
			Territory 1	Territory 2
5,000	-	5,999	122	116
6,000	-	6,999	131	125
7,000	-	7,999	141	135
8,000	-	8,999	151	144
9,000	-	9,999	160	153
10,000	-	10,999	170	162
11,000	-	11,999	179	171
12,000	-	12,999	189	181
13,000	-	13,999	199	190
14,000	-	14,999	208	199
15,000	-	15,999	218	208
16,000	-	16,999	227	217
17,000	-	17,999	237	227
18,000	-	18,999	247	236
19,000	-	19,999	256	245
20,000	-	20,999	266	254
21,000	-	21,999	273	261
22,000	-	22,999	279	267
23,000	-	23,999	286	274
24,000	-	24,999	293	280

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

RATES (Continued)

Premiums ~~(Continued)~~ **Apartment / Condo and Dormitory Student Housing** (continued):

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Section I Limit of Liability (includes $25,000 / $500 Personal Liability)	Annual Premium	
	Territory 1	Territory 2
25,000 - 25,999	298	285
26,000 - 26,999	304	290
27,000 - 27,999	309	296
28,000 - 28,999	315	301
29,000 - 29,999	320	306
30,000 - 30,999	324	310
31,000 - 31,999	328	314
32,000 - 32,999	333	318
33,000 - 33,999	337	322
34,000 - 34,999	341	326
35,000 - 35,999	345	330
36,000 - 36,999	350	335
37,000 - 37,999	354	339
38,000 - 38,999	358	343
39,000 - 39,999	363	347
40,000 - 40,999	367	351
41,000 - 41,999	371	355
42,000 - 42,999	375	359
43,000 - 43,999	380	363
44,000 - 44,999	384	367
45,000 - 45,999	388	371
46,000 - 46,999	392	375
47,000 - 47,999	397	380
48,000 - 48,999	401	384
49,000 - 49,999	405	388
50,000 - 50,999	409	392
Each Additional $1,000 or Part Thereof	4.26	4.09

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

RATES (Continued)

Premiums – **Single Family Home and Manufactured Home / Mobile Home**:

Section I Limit of Liability (includes $25,000 / $500 Personal Liability)			Annual Premium	
			Territory 1	Territory 2
5,000	-	5,999	182	173
6,000	-	6,999	196	187
7,000	-	7,999	211	202
8,000	-	8,999	226	215
9,000	-	9,999	239	229
10,000	-	10,999	254	242
11,000	-	11,999	268	256
12,000	-	12,999	283	271
13,000	-	13,999	298	284
14,000	-	14,999	311	298
15,000	-	15,999	326	311
16,000	-	16,999	339	324
17,000	-	17,999	354	339
18,000	-	18,999	369	353
19,000	-	19,999	383	366
20,000	-	20,999	398	380
21,000	-	21,999	408	390
22,000	-	22,999	417	399
23,000	-	23,999	428	410
24,000	-	24,999	438	419
25,000	-	25,999	446	426
26,000	-	26,999	454	434
27,000	-	27,999	462	443
28,000	-	28,999	471	450
29,000	-	29,999	478	457
30,000	-	30,999	484	463
31,000	-	31,999	490	469
32,000	-	32,999	498	475
33,000	-	33,999	504	481
34,000	-	34,999	510	487
35,000	-	35,999	516	493
36,000	-	36,999	523	501
37,000	-	37,999	529	507
38,000	-	38,999	535	513
39,000	-	39,999	543	519
40,000	-	40,999	549	525
41,000	-	41,999	555	531
42,000	-	42,999	561	537
43,000	-	43,999	568	543
44,000	-	44,999	574	549
45,000	-	45,999	580	555

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

RATES (Continued)

Premiums – **Single Family Home and Manufactured Home / Mobile Home** (continued):

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Section I Limit of Liability (includes $25,000 / $500 Personal Liability)	Annual Premium	
	Territory 1	Territory 2
46,000 - 46,999	586	561
47,000 - 47,999	594	568
48,000 - 48,999	599	574
49,000 - 49,999	605	580
50,000 - 50,999	611	586
Each Additional $1,000 or Part Thereof	6.37	6.11

Premiums – **Townhouse**:

Section I Limit of Liability (includes $25,000 / $500 Personal Liability)	Annual Premium	
	Territory 1	Territory 2
5,000 - 5,999	128	122
6,000 - 6,999	138	131
7,000 - 7,999	148	142
8,000 - 8,999	159	151
9,000 - 9,999	168	161
10,000 - 10,999	179	170
11,000 - 11,999	188	180
12,000 - 12,999	198	190
13,000 - 13,999	209	200
14,000 - 14,999	218	209
15,000 - 15,999	229	218
16,000 - 16,999	238	228
17,000 - 17,999	249	238
18,000 - 18,999	259	248
19,000 - 19,999	269	257
20,000 - 20,999	279	267
21,000 - 21,999	287	274
22,000 - 22,999	293	280
23,000 - 23,999	300	288
24,000 - 24,999	308	294
25,000 - 25,999	313	299
26,000 - 26,999	319	305
27,000 - 27,999	324	311
28,000 - 28,999	331	316
29,000 - 29,999	336	321
30,000 - 30,999	340	326

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

RATES (Continued)

Premiums – **Townhouse** (continued):

Section I Limit of Liability (includes $25,000 / $500 Personal Liability)	Annual Premium	
	Territory 1	Territory 2
31,000 - 31,999	344	330
32,000 - 32,999	350	334
33,000 - 33,999	354	338
34,000 - 34,999	358	342
35,000 - 35,999	362	347
36,000 - 36,999	368	352
37,000 - 37,999	372	356
38,000 - 38,999	376	360
39,000 - 39,999	381	364
40,000 - 40,999	385	369
41,000 - 41,999	390	373
42,000 - 42,999	394	377
43,000 - 43,999	399	381
44,000 - 44,999	403	385
45,000 - 45,999	407	390
46,000 - 46,999	412	394
47,000 - 47,999	417	399
48,000 - 48,999	421	403
49,000 - 49,999	425	407
50,000 - 50,999	429	412
Each Additional $1,000 or Part Thereof	4.47	4.29

Optional Coverages

1. Scheduled Personal Property Coverage

   A. Scheduled and Unscheduled Jewelry

   Annual rate per $100 or part thereof: $1.65

   Customers can request coverage up to $5,000 for Unscheduled Jewelry.

   B. Other Eligible Property

   Annual rate per $100 or part thereof: $1.65

   ____Attach Endorsement AB4442EC-0612. This coverage applies to annual term policies only.

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

RATES (Continued)

Optional Coverages (Continued)

2. Personal Property Replacement Cost Coverage

When the Limit of Liability for Section I - Personal Property Coverage is extended to include Replacement Cost Coverage, a charge of 30% will be applied to the premium.

Attach Endorsement AB4720EC-0307.

3. Burglary Coverage Credit

When Section I - Personal Property Coverage is amended to replace theft coverage with burglary, a 10% credit will be applied to the premium.

Attach Endorsement AB4721EC-0805.

4. Increased Limits Personal Liability Coverage

Limits of Liability			
Personal Liability	**Medical Payments to Others**	**Damage to Property of Others**	**Annual Premium**
$ 50,000	$ 500	$ 500	$ 9
100,000	500	500	17
300,000	500	500	35

5. Involuntary Unemployment Insurance Coverage

Maximum # Benefits	Single Coverage Annual Rate (per $100 of Monthly Benefit Amount)	Joint Coverage Annual Rate (per $100 of Monthly Benefit Amount)
2	$15.00	$30.00
3	$21.00	$42.00
6	$34.20	$68.40

Maximum Monthly Benefit Amount: $1,000.

Attach Endorsement AB3430EPC-0812 for Single Coverage.
Attach Endorsement AB3432EPC-0812 for Joint Coverage.

6. Water Backup of Sewers or Drains Endorsement

This endorsement provides $2,500 of coverage for loss caused by water which backs up through sewers or drains or which overflows from a sump.

A $250 deductible applies to this coverage.

Annual Premium:$15

Attach endorsement AB5087EC-0805.

RATES (Continued)

Optional Coverages (Continued)

7. Identity Fraud Expense Coverage Endorsement

   This Endorsement provides $15,000 of coverage for expenses incurred by an insured as a result of an identity fraud occurrence discovered during the policy period. The endorsement provides coverage for a maximum of one identity fraud occurrence per policy period.

   A $100 deductible applies to this coverage.

   Annual Premium: $35

   Attach Endorsement AJ9854EPC-0708

8. Animal Liability Exclusion Endorsement

   This endorsement excludes any liability arising out of the activity of domestic pets or domestic animals owned by the insured or in the insured's care, custody or control. It may be added to the policy once an insured has had an animal liability loss.

   Attach Endorsement AB1015EPC-0609

9. Pet Damage Endorsement

   This endorsement provides up to $500 per policy period for property damage to the residence premises caused by the activity of a pet.

   Annual Premium: $20

   Attach Endorsement AB1877EPC-0811. This coverage can only be purchased at the time of new business.

Other Rating Provisions

1. Continuous Renewal Plan or Installment Payment Option.

   The premiums for a one, two, three or six-month term under the Continuous Renewal Plan shall be pro rata of the annual premium plus $2.00 per policy term. Attach Endorsement AJ8305EC-0509 for Continuous Renewal Plan.

   Annual Policies billed using an installment plan will assess a $4.00 charge for each installment billed.

2. Waiver of Premium

   When a policy is endorsed subsequent to the inception date, any additional or return premium of $3.00 or less may be waived.

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

RATES (Continued)

Other Rating Provisions (Continued)

3. Whole Dollar Premium Rule

   All premiums shown on the policy and endorsements shall be rounded to the nearest whole dollar. A premium of fifty cents ($.50) or more shall be rounded to the next higher whole dollar.

   In the event of cancellation by the Company, the return premium may be carried to the next higher whole dollar.

4. Optional $250 or $500 Deductible.

   A $250 or $500 deductible can be selected to apply to loss from all Section I perils covered under the policy on an occurrence basis.

   Reduce the base premium by 3% for the $250 deductible and 9% for the $500 deductible, then round to the nearest whole dollar.

5. Mandatory Insurance Requirement Credit

   For customers whose property management company or landlord requires them to purchase this insurance, a 25% credit will apply to the adjusted base premium, which includes any applicable deductible credits. The Mandatory Insurance Requirement Credit is not applicable to billing fees, policy fees and/or any optional coverages.

6. Policy Fee

   A $15 policy fee will apply to annual term policies only.

~~7. Type of Dwelling Surcharge~~

~~Based on the type of dwelling, the following surcharge will apply to the adjusted base premium, which includes any applicable deductible credits. The Type of Dwelling Surcharge is not applicable to billing fees, policy fees and/or any optional coverages.~~

~~Type of Dwelling~~	~~Surcharge~~
~~Single Family Homes~~	~~15%~~

AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

RENTERS INSURANCE PROGRAM

STATE EXCEPTION PAGE

ARKANSAS

~~**RATES (Continued)**~~

EXCEPTIONS TO THE GENERAL RULES

General Rule 3. Eligibility, is deleted and replaced by the following:

3. Eligibility

A. A Renters Policy may be issued only to the tenant (non-owner) or occupant of a dwelling or of any of the following residence types: house, condominium unit, cooperative unit, room or apartment.
B. No more than two unrelated persons are to be insured on one policy.
C. A Renters Policy shall not be issued to cover the contents of any manufactured home, mobile home, trailer home or house trailer.

Under General Rule 7. Credits, the Loss Free Credit is deleted in its entirety.

The following is added to General Rule 7. Credits:

Mandatory Insurance Requirement Credit – A credit will apply to the adjusted base premium for customers if their property management company or landlord requires them to purchase this insurance. Please refer to the Rates section of the State Exception Pages for the applicable credit amount.

General Rule 11. Cancellation or Reduction in Limits of Liability or Coverages is deleted and replaced by the following:

11. Cancellation or Reduction in Limits of Liability or Coverages

It shall not be permissible to cancel any of the mandatory coverages in the policy unless the entire policy is canceled.

If insurance is canceled or reduced at the request of the Company, the earned premium shall be computed on a pro rata basis.

If insurance is canceled or reduced at the request of the insured during the first year of policy term, the earned premium shall be computed on a pro rata basis. Earned premium for Renters Policies canceled or reduced after the first year shall be computed on a pro rata basis.

ASSURANT

American Bankers Insurance Company of Florida
11222 Quail Roost Drive
Miami, FL 33157-6596
T 305.253.2244 F 305.252.6987

www.assurant.com

VIA SERFF

January 23, 2015

Arkansas Insurance Department
Attention: Property & Casualty Division

Re: **AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA**
NAIC# 0019-10111 FEIN# 59-0593886
Line of business: 4.0 Homeowners
Renters Insurance Program
Company Filing Number: RFN AR06925AI00009
SERFF Filing ID: ASPX-G129794261

Form, Rate and Rule Filing – for approval
RP-AR pages 1- 10 edition 01/15 State Exception Pages
GR#RFN#AI edition 05/13 General Rules

Dear Examiner:

American Bankers Insurance Company of Florida would like to make the following revisions to our Renters Insurance Program in the state of Arkansas.

Our company is proposing the following rate changes.

State Exception Pages RP-AR-1 through RP-AR-10 edition 01/15

- The base rates for Single Family Homes will be represented as an independent rating tier in the form of a separate rate table instead of being reflected as a flat percentage surcharge of the Apartment/Condo base rates. The Single Family Home rates will also apply to Manufactured Homes/Mobile Homes. We are introducing separate Townhouse rates as well. We also added clarification that the Apartment/Condo rates will apply to Dormitory Student Housing. (RP-AR-2 and RP-AR-6)
- On the Forms List on State Exception Page RP-AR-1, we have updated the page numbers in the index.

We have updated our State Exception Pages with the above mentioned changes. These State Exception Pages replace RP-AR-1 through RP-AR-7 edition 01/13.

General Rules -GR#RFN#AI edition 05/13 (replaces edition 05/09)

- Under item 8. Limits of Liability, the sentence "The limits of liability for Property Protection….." was repeated. We removed the extra sentence.

Copies of the State Exception Pages and General Rules with the changes tracked are also attached. Our effective dates for implementation are May 1, 2015 for new business and June 1, 2015 for renewal business.

Thank your for your time and attention to this filing. If you have any questions please feel free to contact me at 1-800-852-2244, ext. 33363 or via email at Tanya.Robotham@assurant.com.

Sincerely,

Tanya Robotham
Senior Contract Compliance Analyst
State Filings Department
American Bankers Insurance Company of Florida

cc: RFN ARAI

Reset Form

NAIC LOSS COST DATA ENTRY DOCUMENT (EFFECTIVE AUG. 16, 2004)

1.	This filing transmittal is part of Company Tracking #	RFN AR06925AI00009

2.	If filing is an adoption of an advisory organization loss cost filing, give name of advisory organization and Reference/Item Filing Number	N/A

		Company Name		Company NAIC Number
3.	**A.**	American Bankers Insurance Company of Florida	**B.**	10111

		Product Coding Matrix Line of Business (i.e., Type of Insurance)		Product Coding Matrix Line of Insurance (i.e., Sub-type of Insurance)
4.	**A.**	Homeowners	**B.**	Tenant Homeowners

5.

(A) COVERAGE (See Instructions)	(B) Indicated % Rate Level Change	(C) Requested % Rate Level Change	FOR LOSS COSTS ONLY (D) Expected Loss Ratio	(E) Loss Cost Modification Factor	(F) Selected Loss Cost Multiplier	(G) Expense Constant (If Applicable)	(H) Co. Current Loss Cost Multiplier
Renters	51.6%	12.9%					
TOTAL OVERALL EFFECT	51.6%	12.9%					

6. 5 Year History Rate Change History

Year	Policy Count	% of Change	Effective Date	State Earned Premium (000)	Incurred Losses (000)	State Loss Ratio	Countrywide Loss Ratio
2009	536	N/A	N/A	128	153	121.3%	41.9%
2010	899	N/A	N/A	173	289	167.5%	40.8%
2011	962	11.8%	2/1/2011	227	257	111.3%	42.6%
2012	1,581	N/A	N/A	303	308	120.6%	41.3%
2013	1,466	13.3%	4/1/2013	404	805	237.1%	39.9%

7.

Expense Constants	Selected Provisions
A. Total Production Expense	23.3%
B. General Expense	5.8%
C. Taxes, License & Fees	5.644%
D. Underwriting Profit & Contingencies	7.5%
E. Other (explain)	5.6%
F. TOTAL	47.8%

8. _____ Apply Lost Cost Factors to Future filings? (Y or N)

9. 28.8% Estimated Maximum Rate Increase for any Insured (%). Territory (if applicable): Single Family Home

10. 0.0% Estimated Maximum Rate Decrease for any Insured (%) Territory (if applicable): Apartment/Condo