

QUARTERLY STATEMENT

OF THE

DELTA DENTAL PLAN

OF

ARKANSAS, INC.

of SHERWOOD

in the state of ARKANSAS

TO THE

Insurance Department

OF THE

STATE OF

STATE OF ARKANSAS

FOR THE QUARTER ENDED

March 31, 2011

HEALTH

2011



47155201120100101

HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2011
OF THE CONDITION AND AFFAIRS OF THE
Delta Dental Plan of Arkansas, Inc.

NAIC Group Code 0000, 0000 NAIC Company Code 47155 Employer's ID Number 71-0561140
(Current Period) (Prior Period)

Organized under the Laws of Arkansas State of Domicile or Port of Entry Arkansas

Country of Domicile United States

Licensed as business type: Life, Accident & Health Property/Casualty Hospital, Medical & Dental Service or Indemnity
Dental Service Corporation Vision Service Corporation Health Maintenance Organization
Other Is HMO Federally Qualified? Yes No

Incorporated/Organized: March 15, 1982 Commenced Business: August 1, 1982

Statutory Home Office: 1513 Country Club Road, Sherwood, AR 72120
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office: 1513 Country Club Road
(Street and Number)
Sherwood, AR 72120 501-835-3400
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address: 1513 Country Club Road, Sherwood, AR 72120
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records: 1513 Country Club Road Sherwood, AR 72120 501-835-3400
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address: www.deltadentalar.com

Statutory Statement Contact: Phyllis L. Rogers 501-992-1616
(Name) (Area Code) (Telephone Number) (Extension)
progers@ddpar.com 501-992-1617
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
1. <u>Eddie Allen Choate</u>	<u>President and CEO</u>
2. <u>Paul David Fitzgerald</u>	<u>Secretary</u>
3. <u>Susan Jane Fletcher Smith</u>	<u>Treasurer</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>Ina Lynn Harbert</u>	<u>Senior Vice President and COO</u>	<u>Phyllis Lynn Rogers</u>	<u>Senior Vice President and CFO</u>
<u>Herman Eldon Hurd</u>	<u>Vice President of Provider Relations</u>	<u>Allen Dale Moore</u>	<u>Vice President of Information Technology</u>
<u>Timothy Wayne Carney</u>	<u>Senior Vice President of Sales and Marketi</u>	<u>James Durette Johnson</u>	<u>Senior Vice President of Business Developme</u>

DIRECTORS OR TRUSTEES

<u>Ronald Paul Ownbey</u>	<u>Harold Wayne Perrin</u>	<u>Robert Joe Matlock</u>	<u>Robert Howard Gladden</u>
<u>Ebb Weldon Johnson</u>	<u>James Talbert Johnston</u>	<u>Byron Scott Southern</u>	<u>Paul David Fitzgerald</u>
<u>Susan Jane Fletcher Smith</u>	<u>Mel Taylor Collazo</u>		

State of Arkansas
County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u> <u>Eddie Choate</u>	<u>(Signature)</u> <u>Paul Fitzgerald</u>	<u>(Signature)</u> <u>Not Required</u>
<u>(Printed Name)</u> <u>1.</u>	<u>(Printed Name)</u> <u>2.</u>	<u>(Printed Name)</u> <u>3.</u>
<u>President and CEO</u>	<u>Secretary</u>	<u>Treasurer</u>
<u>(Title)</u>	<u>(Title)</u>	<u>(Title)</u>

Subscribed and sworn to before me this
 day of , 2011

a. Is this an original filing? Yes No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	28,739,356		28,739,356	28,414,718
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	17,003,126	2,228,605	14,774,521	14,031,087
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	9,503,976		9,503,976	9,556,900
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	379,835		379,835	382,059
5. Cash (\$ 9,237,306), cash equivalents (\$ 0), and short-term investments (\$ 134,164)	9,371,470		9,371,470	13,534,975
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	64,997,763	2,228,605	62,769,158	65,919,739
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	173,316		173,316	138,103
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	566,009		566,009	568,461
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	77,989		77,989	61,274
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	9,519,448		9,519,448	6,140,541
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	2,296,611	1,842,895	453,716	543,484
21. Furniture and equipment, including health care delivery assets (\$ 0)	442,309	442,309		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	157,069		157,069	667,020
24. Health care (\$ 0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	748,314	592,414	155,900	155,899
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	78,978,828	5,106,223	73,872,605	74,194,521
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	78,978,828	5,106,223	73,872,605	74,194,521

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Prepaid Expenses	592,414	592,414		
2502. Miscellaneous Receivable	155,900		155,900	155,899
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	748,314	592,414	155,900	155,899

NONE

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	2,694,349		2,694,349	2,467,869
2. Accrued medical incentive pool and bonus amounts				
3. Unpaid claims adjustment expenses	117,734		117,734	98,748
4. Aggregate health policy reserves				
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	2,183,293		2,183,293	1,595,010
9. General expenses due or accrued	1,514,359		1,514,359	1,364,500
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))				
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable	18,984		18,984	70,332
12. Amounts withheld or retained for the account of others	3,047,237		3,047,237	2,921,515
13. Remittances and items not allocated				
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates	1,199,868		1,199,868	2,186,810
16. Derivatives				
17. Payable for securities				
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers and \$ 0 unauthorized reinsurers)				
20. Reinsurance in unauthorized companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	1,859,040		1,859,040	2,058,041
23. Aggregate write-ins for other liabilities (including \$ 0 current)				
24. Total liabilities (Lines 1 to 23)	12,634,864		12,634,864	12,762,825
25. Aggregate write-ins for special surplus funds	X X X	X X X	50,000	50,000
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X		
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	61,187,741	61,381,696
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	X X X	X X X		
32.2 0 shares preferred (value included in Line 27 \$ 0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	61,237,741	61,431,696
34. Total liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	73,872,605	74,194,521

DETAILS OF WRITE-IN LINES				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	NONE			
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)				
2501. Surplus required by the Arkansas Insurance Department	X X X	X X X	50,000	50,000
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X	50,000	50,000
3001.	X X X	X X X		
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	NONE	X X X		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year	Prior Year Ended
	To Date		To Date	December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	527,270	481,476	1,964,168
2. Net premium income (including \$ 0 non-health premium income)	X X X	22,922,174	18,622,001	80,143,634
3. Change in unearned premium reserves and reserve for rate credits	X X X	(107,517)		(108,042)
4. Fee-for-service (net of \$ 0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X	868	150	13,350
8. Total revenues (Lines 2 to 7)	X X X	22,815,525	18,622,151	80,048,942
Hospital and Medical:				
9. Hospital/medical benefits		15,747,270	14,342,587	58,123,268
10. Other professional services				
11. Outside referrals				
12. Emergency room and out-of-area				
13. Prescription drugs				
14. Aggregate write-ins for other hospital and medical				
15. Incentive pool, withhold adjustments and bonus amounts				
16. Subtotal (Lines 9 to 15)		15,747,270	14,342,587	58,123,268
Less:				
17. Net reinsurance recoveries		(2,291,208)	153,686	(3,111,396)
18. Total hospital and medical (Lines 16 minus 17)		18,038,478	14,188,901	61,234,664
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 234,141 cost containment expenses		1,699,944	1,086,444	5,720,160
21. General administrative expenses		3,149,480	2,605,316	11,669,787
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)		22,887,902	17,880,661	78,624,611
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	(72,377)	741,490	1,424,331
25. Net investment income earned		598,289	629,357	3,115,967
26. Net realized capital gains (losses) less capital gains tax of \$ 0		59,102	95,984	4,381,816
27. Net investment gains (losses) (Lines 25 plus 26)		657,391	725,341	7,497,783
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]				
29. Aggregate write-ins for other income or expenses				
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	585,014	1,466,831	8,922,114
31. Federal and foreign income taxes incurred	X X X			
32. Net income (loss) (Lines 30 minus 31)	X X X	585,014	1,466,831	8,922,114

DETAILS OF WRITE-IN LINES				
0601.	X X X			
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 06 from overflow page	X X X			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	X X X			
0701. Miscellaneous Income	X X X	868	150	13,350
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 07 from overflow page	X X X			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)	X X X	868	150	13,350
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)				
2901.				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)				

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	61,431,696	53,351,332	53,351,332
34. Net income or (loss) from Line 32	585,014	1,466,831	8,922,114
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	733,428	489,687	(2,171,849)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(1,512,397)	307,813	1,330,099
40. Change in unauthorized reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Lines 34 to 47)	(193,955)	2,264,331	8,080,364
49. Capital and surplus end of reporting period (Line 33 plus 48)	61,237,741	55,615,663	61,431,696

DETAILS OF WRITE-IN LINES			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			

NONE

CASH FLOW

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	23,461,561	18,408,771	76,085,430
2. Net investment income	632,361	627,230	3,169,431
3. Miscellaneous income	868	150	13,350
4. Total (Lines 1 to 3)	24,094,790	19,036,151	79,268,211
5. Benefit and loss related payments	17,828,713	14,246,272	61,181,439
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	7,842,801	8,199,569	9,792,926
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)			
10. Total (Lines 5 through 9)	25,671,514	22,445,841	70,974,365
11. Net cash from operations (Line 4 minus Line 10)	(1,576,724)	(3,409,690)	8,293,846
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	642,033	1,420,000	7,456,214
12.2 Stocks	2,191,326	392,888	18,447,762
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			2,456,313
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments	1		274,429
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,833,360	1,812,888	28,634,718
13. Cost of investments acquired (long-term only):			
13.1 Bonds	975,673	1,099,984	16,713,857
13.2 Stocks	3,614,759	515,885	17,926,102
13.3 Mortgage loans			
13.4 Real estate			18,987
13.5 Other invested assets		1,000,000	1,000,000
13.6 Miscellaneous applications	55,147		1,005,362
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,645,579	2,615,869	36,664,308
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,812,219)	(802,981)	(8,029,590)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(774,562)	(105,029)	657,828
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(774,562)	(105,029)	657,828
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(4,163,505)	(4,317,700)	922,084
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	13,534,975	12,612,891	12,612,891
19.2 End of period (Line 18 plus Line 19.1)	9,371,470	8,295,191	13,534,975

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	169,649				28,455	141,194				
2. First Quarter	176,608				32,717	143,891				
3. Second Quarter										
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	527,270				95,017	432,253				
Total Member Ambulatory Encounters for Period:										
7. Physician										
8. Non-Physician										
9. Totals										
10. Hospital Patient Days Incurred										
11. Number of Inpatient Admissions										
12. Health Premiums Written (a)	20,406,909				1,089,122	19,317,787				
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	22,814,656				544,561	22,270,095				
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	17,817,249				274,836	17,542,413				
18. Amount Incurred for Provision of Health Care Services	15,747,271				634,353	15,112,918				

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)						
2. Medicare Supplement						
3. Dental only	2,310,104	15,232,309	260,369	2,262,241	2,570,473	2,354,347
4. Vision only	51,981	217,605	9,530	162,209	61,511	113,522
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare						
7. Title XIX - Medicaid						
8. Other health						
9. Health subtotal (Lines 1 to 8)	2,362,085	15,449,914	269,899	2,424,450	2,631,984	2,467,869
10. Health care receivables (a)						
11. Other non-health						
12. Medical incentive pools and bonus amounts						
13. Totals (Lines 9 - 10 + 11 + 12)	2,362,085	15,449,914	269,899	2,424,450	2,631,984	2,467,869

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1: Summary of Significant Accounting Policies

A. Accounting Practices

No Change.

B. Use of Estimates in the Preparation of the Financial Statements

No Change.

C. Accounting Policy

- (1) No Change
- (2) No Change
- (3) No Change
- (4) No Change
- (5) No Change
- (6) No Change
- (7) No Change
- (8) No Change
- (9) No Change
- (10) No Change
- (11) No Change
- (12) No Change
- (13) No Change

Note 2: Accounting Changes and Corrections of Errors

- A. No Change

Note 3: Business Combinations and Goodwill

- A. No Change
- B. No Change
- C. No Change
- D. No Change

NOTES TO FINANCIAL STATEMENTS

Note 4: Discontinued Operations

No Change

Note 5: Investments

- A. No Change
- B. No Change
- C. No Change
- D. No Change
- E. No Change
- F. No Change
- G. No Change

Note 6: Joint Ventures, Partnerships and Limited Liability Companies

No Change

Note 7: Investment Income

- A. No Change
- B. No Change

Note 8: Derivative Instruments

No Change

Note 9: Income Taxes

- A. No Change
- B. No Change
- C. No Change
- D. No Change

NOTES TO FINANCIAL STATEMENTS

E. No Change

F. No Change

Note 10: Information Concerning Parent, Subsidiaries and Affiliates

A. No Change

B. No Change

C. No Change

D. At March 31, 2011, the Company reported \$157,069 and \$1,199,868 as amounts due from and to the subsidiary, Omega Administrators, Inc., respectively. These amounts will be settled within thirty days of the report date.

E. No Change

F. No Change

G. No Change

H. No Change

I. No Change

J. No Change

K. No Change

L. No Change

Note 11: Debt

No Change

Note 12: Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. No Change

B. No Change

C. No Change

D. No Change

NOTES TO FINANCIAL STATEMENTS

E. No Change

F. No Change

Note 13: Capital and Surplus, Shareholders' Dividend Restrictions and Quasi- Reorganizations

(1) No Change

(2) No Change

(3) No Change

(4) No Change

(5) No Change

(6) No Change

(7) No Change

(8) No Change

(9) No Change

(10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$777,242.

(11) No Change

(12) No Change

(13) No Change

Note 14: Contingencies

A. No Change

B. No Change

C. No Change

D. No Change

E. No Change

Note 15: Leases

No Change

NOTES TO FINANCIAL STATEMENTS

Note 16: Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No Change

Note 17: Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

No Change

Note 18: Gain or Loss to the Reporting Entity From Uninsured Plans and From the Uninsured Portion of Partially Insured Plans

A. No Change

B. The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans were as follows for the years ended March 31, 2011 and 2010:

	<u>2011</u>	<u>2010</u>
Gross reimbursement for medical costs incurred	\$ 67,785,322	\$ 67,320,470
Gross administrative fees accrued	3,218,038	3,285,431
Gross expenses incurred (claims and administrative)	<u>(71,003,360)</u>	<u>(70,605,901)</u>
Total net gain or loss from operations	<u>\$ 0</u>	<u>\$ 0</u>

C. No Change

Note 19: Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

No Change

Note 20: Fair Value Measurements

A. Fair Value Measurements at Reporting Date

(1) Description	(2) Level 1	(3) Level 2	(4) Level 3	(5) Total

NOTES TO FINANCIAL STATEMENTS

Assets at Fair Value				
Common Stock				
Industrial and Misc	<u>\$15,293,976</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$15,293,976</u>
Total Common Stock	<u>\$15,293,976</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$15,293,976</u>
Total Assets at Fair Value	<u>\$15,293,976</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$15,293,976</u>

B. Removed by Statutory Accounting Principles Working Group

C. No Change

D. No Change

Note 21: Other Items

A. No Change

B. No Change

C. No Change

D. No Change

E. No Change

F. No Change

G. No Change

H. No Change

Note 22: Events Subsequent

No Change

Note 23: Reinsurance

A. No Change

B. No Change

C. No Change

NOTES TO FINANCIAL STATEMENTS

Note 24: Retrospectively Rated Contracts and Contracts Subject to Redetermination

No Change

Note 25: Change in Incurred Claims and Claims Adjustment Expenses

No Change

Note 26: Intercompany Pooling Arrangements

No Change

Note 27: Structured Settlements

No Change

Note 28: Health Care Receivables

No Change

Note 29: Participating Policies

No Change

Note 30: Premium Deficiency Reserves

No Change

Note 31: Anticipated Salvage and Subrogation

No Change

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y – Part 1 – organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2007 _____

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 04/07/2009 _____

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 06/11/2009 _____

6.4 By what department or departments?
Arkansas Insurance Department
.....
.....
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information
.....
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

GENERAL INTERROGATORIES

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ _____

GENERAL INTERROGATORIES

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ 1,639,646	\$ 1,705,636
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 1,639,646	\$ 1,705,636
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement. Yes No

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Stephens Capital Management	111 Center Street, Little Rock, AR 72201
Intrust Wealth Management	5314 S. Yale Avenue, Suite 206, Tulsa, OK 74135
Wells Fargo Advisors	100 North Main Street NC 6012, Winston-Salem, NC 27150

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

GENERAL INTERROGATORIES

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	Stephens Capital Management	111 Center Street, Little Rock, AR 72201
N/A	Intrust Wealth Management	5314 S. Yale Avenue, Suite 206, Tulsa, OK 74135
N/A	Floyd Capital Management	4612 Summerhill Road, Texarkana, TX 75503

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes No

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
- 1.1 A&H loss percent %
- 1.2 A&H cost containment percent %
- 1.3 A&H expense percent excluding cost containment expenses %
- 2.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ _____
- 2.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date. \$ _____

NONE Schedule S

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only							
		2	3	4	5	6	7	8	9
	Active Status	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property / Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts
1. Alabama	AL	N							
2. Alaska	AK	N							
3. Arizona	AZ	N							
4. Arkansas	AR	L	20,406,909					20,406,909	
5. California	CA	N							
6. Colorado	CO	N							
7. Connecticut	CT	N							
8. Delaware	DE	N							
9. District of Columbia	DC	N							
10. Florida	FL	N							
11. Georgia	GA	N							
12. Hawaii	HI	N							
13. Idaho	ID	N							
14. Illinois	IL	N							
15. Indiana	IN	N							
16. Iowa	IA	N							
17. Kansas	KS	N							
18. Kentucky	KY	N							
19. Louisiana	LA	N							
20. Maine	ME	N							
21. Maryland	MD	N							
22. Massachusetts	MA	N							
23. Michigan	MI	N							
24. Minnesota	MN	N							
25. Mississippi	MS	N							
26. Missouri	MO	N							
27. Montana	MT	N							
28. Nebraska	NE	N							
29. Nevada	NV	N							
30. New Hampshire	NH	N							
31. New Jersey	NJ	N							
32. New Mexico	NM	N							
33. New York	NY	N							
34. North Carolina	NC	N							
35. North Dakota	ND	N							
36. Ohio	OH	N							
37. Oklahoma	OK	N							
38. Oregon	OR	N							
39. Pennsylvania	PA	N							
40. Rhode Island	RI	N							
41. South Carolina	SC	N							
42. South Dakota	SD	N							
43. Tennessee	TN	N							
44. Texas	TX	N							
45. Utah	UT	N							
46. Vermont	VT	N							
47. Virginia	VA	N							
48. Washington	WA	N							
49. West Virginia	WV	N							
50. Wisconsin	WI	N							
51. Wyoming	WY	N							
52. American Samoa	AS	N							
53. Guam	GU	N							
54. Puerto Rico	PR	N							
55. U.S. Virgin Islands	VI	N							
56. Northern Mariana Islands	MP	N							
57. Canada	CN	N							
58. Aggregate other alien	OT	XXX							
59. Subtotal		XXX	20,406,909					20,406,909	
60. Reporting entity contributions for Employee Benefit Plans		XXX							
61. Totals (Direct Business)	(a) 1		20,406,909					20,406,909	

DETAILS OF WRITE-INS									
5801.		XXX							
5802.		XXX							
5803.		XXX							
5898. Summary of remaining write-ins for Line 58		XXX							
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		XXX							

NONE

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG;(R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

NONE Schedule Y - Part 1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

.....NO.....

Explanation:

Bar Code:



47155201136500101

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,938,958	10,141,295
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		18,987
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	55,147	221,324
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	9,883,811	9,938,958
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	9,883,811	9,938,958

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		1,000,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		1,000,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		456,313
7. Deduct amounts received on disposals		2,456,313
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	43,201,270	32,735,091
2. Cost of bonds and stocks acquired	4,590,429	34,639,962
3. Accrual of discount	6,727	25,218
4. Unrealized valuation increase (decrease)	733,428	(2,171,849)
5. Total gain (loss) on disposals	59,102	3,925,503
6. Deduct consideration for bonds and stocks disposed of	2,833,359	25,903,975
7. Deduct amortization of premium	15,118	48,680
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	45,742,479	43,201,270
11. Deduct total nonadmitted amounts	2,228,605	755,465
12. Statement value at end of current period (Line 10 minus Line 11)	43,513,874	42,445,805

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	28,588,343	1,044,683	751,116	(8,391)	28,873,519			28,588,343
2. Class 2 (a)								
3. Class 3 (a)								
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)								
7. Total Bonds	28,588,343	1,044,683	751,116	(8,391)	28,873,519			28,588,343
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	28,588,343	1,044,683	751,116	(8,391)	28,873,519			28,588,343

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated, short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	134,164	X X X	134,164		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	173,625	145,393
2. Cost of short-term investments acquired	69,011	3,443,803
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	108,471	3,415,571
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	134,165	173,625
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	134,165	173,625

NONE Schedule DB - Part A and B Verification

NONE Schedule DB - Part C - Section 1

NONE Schedule DB - Part C - Section 2

NONE Schedule DB - Verification

NONE Schedule E Verification

NONE Schedule A - Part 2 and 3

NONE Schedule B - Part 2 and 3

NONE Schedule BA - Part 2 and 3

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
912828-NW-6	United States Treasury Note		03/21/2011	Stephens Capital Manageme		670,906	700,000.00	785	L
912828-NW-6	United States Treasury Note		03/21/2011	Stephens Capital Manageme		95,305	100,000.00	143	L
0599999	Total Bonds U. S. Government				X X X	766,211	800,000.00	928	X X X
024934-50-7	American Cent Intr-Term Tx-Fr Bd Fd Co:DD		02/11/2011	Wells Fargo		104,425			1FE
024934-50-7	American Cent Intr-Term Tx-Fr Bd Fd Co:DD		02/28/2011	Wells Fargo		52,392			1FE
464288-41-4	IShares S&P Nat Muni ETF Bd Fd Co:DDAR L		02/22/2011	Wells Fargo		52,645			1FE
3899999	Total Bonds Industrial and Miscellaneous (Unaffiliated)				X X X	209,462			X X X
8399997	Total Bonds Part 3				X X X	975,673	800,000.00	928	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total Bonds				X X X	975,673	800,000.00	928	X X X
E04 026762-70-8	American Independence Stock FD Srv Co:DD		01/20/2011	Intrust	28,308.563	400,000			L
38141W-39-8	Goldman Sachs Mid Cap Value Co:DDAR Lot:		01/20/2011	Intrust	3,533.569	130,000			L
464287-23-4	IShares Trust MSCI Emrg Mkts Index Co:DD		03/03/2011	Wells Fargo	5,518.000	256,932			L
464287-23-4	IShares Trust MSCI Emrg Mkts Index Co:DD		03/03/2011	Wells Fargo	100.000	4,650			L
464287-23-4	IShares Trust MSCI Emrg Mkts Index Co:DD		03/03/2011	Wells Fargo	70.000	3,258			L
464287-23-4	IShares Trust MSCI Emrg Mkts Index Co:DD		03/24/2011	Wells Fargo	1,109.000	52,395			L
464287-23-4	IShares Trust MSCI Emrg Mkts Index Co:DD		03/24/2011	Wells Fargo	1,109.000	52,502			L
464287-23-4	IShares Trust MSCI Emrg Mkts Index Co:DD		03/24/2011	Wells Fargo	555.000	26,290			L
464287-23-4	IShares Trust MSCI Emrg Mkts Index Co:DD		03/25/2011	Wells Fargo	1,386.000	65,790			L
464287-23-4	IShares Trust MSCI Emrg Mkts Index Co:DD		03/25/2011	Wells Fargo	693.000	32,807			L
464287-23-4	IShares Trust MSCI Emrg Mkts Index Co:DD		03/29/2011	Wells Fargo	693.000	33,031			L
464287-65-5	IShares Trust Russell 2000 Index Co:DDAR		02/01/2011	Wells Fargo	3,356.000	267,513			L
464287-65-5	IShares Trust Russell 2000 Index Co:DDAR		02/01/2011	Wells Fargo	544.000	43,366			L
464287-65-5	IShares Trust Russell 2000 Index Co:DDAR		03/03/2011	Wells Fargo	3,169.000	262,562			L
464287-65-5	IShares Trust Russell 2000 Index Co:DDAR		03/24/2011	Wells Fargo	1,082.000	88,265			L
464287-65-5	IShares Trust Russell 2000 Index Co:DDAR		03/24/2011	Wells Fargo	321.000	26,168			L
464287-65-5	IShares Trust Russell 2000 Index Co:DDAR		03/24/2011	Wells Fargo	200.000	16,318			L
464287-65-5	IShares Trust Russell 2000 Index Co:DDAR		03/25/2011	Wells Fargo	401.000	32,900			L
464287-65-5	IShares Trust Russell 2000 Index Co:DDAR		03/25/2011	Wells Fargo	401.000	33,000			L
464287-65-5	IShares Trust Russell 2000 Index Co:DDAR		03/25/2011	Wells Fargo	301.000	24,963			L
464287-65-5	IShares Trust Russell 2000 Index Co:DDAR		03/25/2011	Wells Fargo	100.000	8,294			L
464287-65-5	IShares Trust Russell 2000 Index Co:DDAR		03/30/2011	Wells Fargo	401.000	33,373			L
73935A-10-4	Powershares QQQ Co:DDAR Lot:24		02/04/2011	Wells Fargo	5,417.000	310,787			L
73935A-10-4	Powershares QQQ Co:DDAR Lot:25		03/03/2011	Wells Fargo	4,522.000	262,602			L
73935A-10-4	Powershares QQQ Co:DDAR Lot:26		03/24/2011	Wells Fargo	1,852.000	104,704			L

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
73935A-10-4	Powershares QQQ Co:DDAR Lot:27		03/24/2011	Wells Fargo	463.000	26,313			L
73935A-10-4	Powershares QQQ Co:DDAR Lot:28		03/25/2011	Wells Fargo	579.000	32,949			L
73935A-10-4	Powershares QQQ Co:DDAR Lot:29		03/25/2011	Wells Fargo	579.000	32,997			L
73935A-10-4	Powershares QQQ Co:DDAR Lot:30		03/25/2011	Wells Fargo	579.000	33,137			L
73935A-10-4	Powershares QQQ Co:DDAR Lot:31		03/30/2011	Wells Fargo	579.000	33,221			L
78463V-10-7	SPDR Gold Trust ETF Co:DDAR Lot:1		02/04/2011	Stephens Capital Manageme	787.000	103,611			L
78463V-10-7	SPDR Gold Trust ETF Co:DDAR Lot:2		02/10/2011	Stephens Capital Manageme	394.000	52,061			L
78463V-10-7	SPDR Gold Trust ETF Co:DDAR Lot:3		03/03/2011	Stephens Capital Manageme	380.000	52,530			L
78463V-10-7	SPDR Gold Trust ETF Co:DDAR Lot:4		03/24/2011	Stephens Capital Manageme	744.000	104,624			L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lot:22		02/01/2011	Wells Fargo	1,184.000	154,356			L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lot:23		03/24/2011	Wells Fargo	401.000	52,324			L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lot:24		03/24/2011	Wells Fargo	401.000	52,398			L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lot:25		03/24/2011	Wells Fargo	201.000	26,343			L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lot:26		03/25/2011	Wells Fargo	251.000	32,949			L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lot:27		03/25/2011	Wells Fargo	251.000	33,000			L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lot:28		03/25/2011	Wells Fargo	251.000	33,076			L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lot:29		03/28/2011	Wells Fargo	251.000	33,112			L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lot:30		03/30/2011	Wells Fargo	251.000	33,288			L
741479-10-9	T Rowe Price Growth Stk Fnd Ind Cm Co:DD		01/20/2011	Intrust	3,651.856	120,000			L
9299999	Total Common Stock Mutual Funds				X X X	3,614,759	X X X		X X X
9799997	Total Common Stock Part 3				X X X	3,614,759	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X
9799999	Total Common Stock				X X X	3,614,759	X X X		X X X
9899999	Total Preferred and Common Stock				X X X	3,614,759	X X X		X X X
9999999	Totals				X X X	4,590,432	X X X	928	X X X

E04.1

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31359M-HK-2 31359M-HK-2	Federal National Mortgage Assn Co:DD Federal National Mortgage Assn Co:DD		03/16/2011 03/15/2011	MATURITY MATURITY		520,000 70,000	520,000.00 70,000.00	536,331 71,400	520,690 70,061		(690) (61)		(690) (61)		520,000 70,000				14,300 1,925	03/15/2011 03/15/2011	1FE 1FE
3199999	U.S. Total - Bonds - Special Revenue and Special Assessment Non-Guaranteed Obl				X X X	590,000	590,000.00	607,731	590,751		(751)		(751)		590,000				16,225	X X X	X X X
464288-41-4	IShares S&P Nat Muni ETF Bd Fd Co:D		02/22/2011	Wells Fargo		52,033		52,645						52,645		(612)	(612)			12/31/9999	1FE
3899999	Total - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	52,033		52,645						52,645		(612)	(612)			X X X	X X X
8399997	Total - Bonds - Part 4				X X X	642,033	590,000.00	660,376	590,751		(751)		(751)		642,645		(612)	(612)	16,225	X X X	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total Bonds				X X X	642,033	590,000.00	660,376	590,751		(751)		(751)		642,645		(612)	(612)	16,225	X X X	X X X
464287-23-4	IShares Trust MSCI Emrg Mkts Index C		03/07/2011	Wells Fargo	5,518.00	256,124		256,932						256,932		(807)	(807)				L
464287-23-4	IShares Trust MSCI Emrg Mkts Index C		03/07/2011	Wells Fargo	100.00	4,642		4,650						4,650		(9)	(9)				L
464287-23-4	IShares Trust MSCI Emrg Mkts Index C		03/07/2011	Wells Fargo	70.00	3,249		3,258						3,258		(9)	(9)				L
464287-65-5	IShares Trust Russell 2000 Index Co:D		01/04/2011	Wells Fargo	1,438.00	112,385		104,955	112,509	(7,554)		(7,554)		104,955		7,430	7,430				L
464287-65-5	IShares Trust Russell 2000 Index Co:D		01/04/2011	Wells Fargo	360.00	28,135		26,855	28,166	(1,311)		(1,311)		26,855		1,280	1,280				L
464287-65-5	IShares Trust Russell 2000 Index Co:D		01/04/2011	Wells Fargo	180.00	14,068		13,627	14,083	(456)		(456)		13,627		441	441				L
464287-65-5	IShares Trust Russell 2000 Index Co:D		02/22/2011	Wells Fargo	3,356.00	274,461		267,513						267,513		6,948	6,948				L
464287-65-5	IShares Trust Russell 2000 Index Co:D		02/22/2011	Wells Fargo	544.00	44,491		43,366						43,366		1,125	1,125				L
464287-65-5	IShares Trust Russell 2000 Index Co:D		03/04/2011	Wells Fargo	3,169.00	259,051		262,562						262,562		(3,511)	(3,511)				L
683974-50-5	Oppenheimer Developing Markets Fnd		01/20/2011	Intrust	2,592.47	91,566		75,000	93,510	(18,510)		(18,510)		75,000		16,566	16,566				L
683974-50-5	Oppenheimer Developing Markets Fnd		01/20/2011	Intrust	805.04	28,434		22,107	29,038	(6,931)		(6,931)		22,107		6,328	6,328				L
73935A-10-4	Powershares QQQ Co:DDAR Lot:21		01/28/2011	Wells Fargo	1,736.00	96,583		91,878	94,543	(2,665)		(2,665)		91,878		4,705	4,705				L
73935A-10-4	Powershares QQQ Co:DDAR Lot:22		01/28/2011	Wells Fargo	496.00	27,595		26,516	27,012	(496)		(496)		26,516		1,079	1,079				L
73935A-10-4	Powershares QQQ Co:DDAR Lot:23		01/28/2011	Wells Fargo	496.00	27,595		26,697	27,012	(315)		(315)		26,697		898	898				L
73935A-10-4	Powershares QQQ Co:DDAR Lot:24		02/22/2011	Wells Fargo	5,417.00	313,462		310,787						310,787		2,674	2,674				L
73935A-10-4	Powershares QQQ Co:DDAR Lot:25		03/04/2011	Wells Fargo	4,522.00	260,553		262,602						262,602		(2,049)	(2,049)				L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lo		02/22/2011	Wells Fargo	763.00	101,207		91,943	95,947	(4,005)		(4,005)		91,943		9,264	9,264		783		L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lo		02/22/2011	Wells Fargo	218.00	28,916		26,507	27,414	(906)		(906)		26,507		2,409	2,409				L
78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lo		02/22/2011	Wells Fargo	218.00	28,916		26,749	27,414	(664)		(664)		26,749		2,167	2,167				L

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
78462F-10-3 78462F-10-3	SPDR S&P 500 Trust ETF Co:DDAR Lo SPDR S&P 500 Trust ETF Co:DDAR Lo		02/22/2011 03/29/2011	Wells Fargo Wells Fargo	1,184.00 251.00	157,050 32,843		154,356 32,752						154,356 32,752		2,693 91	2,693 91				L L
9299999	Total - Common Stock - Mutual Funds				X X X	2,191,326	X X X	2,131,612	576,648	(43,813)			(43,813)	2,131,612		59,713	59,713	783	X X X	X X X	
9799997	Total - Common Stock - Part 4				X X X	2,191,326	X X X	2,131,612	576,648	(43,813)			(43,813)	2,131,612		59,713	59,713	783	X X X	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Total Common Stocks				X X X	2,191,326	X X X	2,131,612	576,648	(43,813)			(43,813)	2,131,612		59,713	59,713	783	X X X	X X X	
9899999	Total Preferred and Common Stocks				X X X	2,191,326	X X X	2,131,612	576,648	(43,813)			(43,813)	2,131,612		59,713	59,713	783	X X X	X X X	
9999999	Totals					2,833,359	X X X	2,791,988	1,167,399	(43,813)	(751)		(44,564)	2,774,257		59,101	59,101	17,008	X X X	X X X	

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(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0 .

NONE Schedule DB - Part A - Section 1

NONE Schedule DB - Part B - Section 1

NONE Schedule DB - Part D

NONE Schedule DL - Part 1

NONE Schedule DL - Part 2

NONE Schedule E - Part 2