



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF MARCH 31, 2014
OF THE CONDITION AND AFFAIRS OF THE
TIME INSURANCE COMPANY

NAIC Group Code 0019 (Current) 0019 (Prior) NAIC Company Code 69477 Employer's ID Number 39-0658730

Organized under the Laws of Wisconsin, State of Domicile or Port of Entry Wisconsin

Country of Domicile United States of America

Incorporated/Organized 02/11/1910 Commenced Business 03/06/1910

Statutory Home Office 501 West Michigan Street Milwaukee, WI, US 53203

Main Administrative Office 501 West Michigan Street Milwaukee, WI, US 53203 414-271-3011

Mail Address P. O. Box 3050 Milwaukee, WI, US 53201-3050

Primary Location of Books and Records 501 West Michigan Street Milwaukee, WI, US 53203 414-299-6780

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Statutory Statement Contact Amy Bronk amy.bronk@assurant.com 651-361-5286 651-361-5356

OFFICERS

President & CEO Adam David Lamnin Secretary Jennifer Marie Kopps-Wagner Treasurer & CFO Mark David Berquist Actuary Brian Neal Rees

OTHER

Steven John Cain Senior Vice President Christopher Allen Dowler Senior Vice President Steven Michael Dziedzic Senior Vice President
Scott Gerard Krienke Senior Vice President David Foster Oury Senior Vice President Charles Richard Steele Senior Vice President

DIRECTORS OR TRUSTEES

Mark David Berquist Jennifer Marie Kopps-Wagner Adam David Lamnin

State of Wisconsin County of Milwaukee SS:

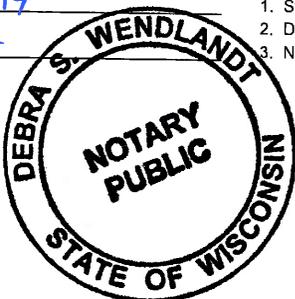
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Adam David Lamnin President & CEO Jennifer Marie Kopps-Wagner Secretary Mark David Berquist Treasurer & CFO

Subscribed and sworn to before me this 23rd day of April 2014

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.
2. Date filed
3. Number of pages attached.

Debra S. Wendlandt Notary Public 01/29/2017



STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	482,584,608		482,584,608	448,560,582
2. Stocks:				
2.1 Preferred stocks	40,483,368		40,483,368	45,443,045
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens	78,150,301		78,150,301	79,116,974
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	12,144,677		12,144,677	12,305,819
4.2 Properties held for the production of income (less \$0 encumbrances)				
4.3 Properties held for sale (less \$0 encumbrances)				
5. Cash (\$(41,747,934)), cash equivalents (\$) and short-term investments (\$43,893,991)	2,146,057		2,146,057	(13,809,187)
6. Contract loans (including \$0 premium notes)	99,823	6,766	93,057	90,170
7. Derivatives				
8. Other invested assets	30,990,786		30,990,786	30,808,421
9. Receivables for securities	1,985,415		1,985,415	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	648,585,035	6,766	648,578,269	602,515,824
13. Title plants less \$0 charged off (for Title insurers only)				
14. Investment income due and accrued	6,715,480		6,715,480	6,060,145
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	9,056,053		9,056,053	9,681,377
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	8,136		8,136	8,136
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,946,526		1,946,526	1,230,512
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	807,648		807,648	963,747
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				4,475,715
18.2 Net deferred tax asset	68,268,767	24,675,268	43,593,499	45,792,849
19. Guaranty funds receivable or on deposit	2,023,742		2,023,742	2,047,588
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	70,235	59,962	10,273	9,835,994
24. Health care (\$2,472,723) and other amounts receivable	58,987,213	50,023,024	8,964,189	8,898,389
25. Aggregate write-ins for other than invested assets	13,223,184	6,927,479	6,295,705	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	809,692,019	81,692,499	727,999,520	691,510,276
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	809,692,019	81,692,499	727,999,520	691,510,276
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. 1. Amounts due from the Risk Adjustment program within the ACA	6,295,705		6,295,705	
2502. 2. Prepaid expenses	3,627,955	3,627,955		
2503. 3. Other assets	2,487,624	2,487,624		
2598. Summary of remaining write-ins for Line 25 from overflow page	811,900	811,900		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	13,223,184	6,927,479	6,295,705	

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$1,090,897 less \$0 included in Line 6.3 (including \$0 Modco Reserve)	1,090,897	1,097,586
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve)	97,565,005	68,185,568
3. Liability for deposit-type contracts (including \$0 Modco Reserve)	82,303,677	82,796,799
4. Contract claims:		
4.1 Life	961,867	954,145
4.2 Accident and health	158,423,018	170,292,892
5. Policyholders' dividends \$0 and coupons \$0 due and unpaid		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$0 Modco)		
6.2 Dividends not yet apportioned (including \$0 Modco)		
6.3 Coupons and similar benefits (including \$0 Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$0 discount; including \$25,843,022 accident and health premiums	25,927,865	24,355,161
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$44,127,867 accident and health experience rating refunds of which \$43,213,294 is for medical loss ratio rebate per the Public Health Service Act	44,127,867	29,570,319
9.3 Other amounts payable on reinsurance, including \$0 assumed and \$4,350,867 ceded	4,350,867	3,472,763
9.4 Interest Maintenance Reserve	2,609,161	2,425,384
10. Commissions to agents due or accrued-life and annuity contracts \$99,145 , accident and health \$9,798,670 and deposit-type contract funds \$0	9,897,815	17,164,159
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	27,331,340	42,221,375
13. Transfers to Separate Accounts due or accrued (net) (including \$0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	31,253,295	14,815,796
15.1 Current federal and foreign income taxes, including \$0 on realized capital gains (losses)	2,755,087	
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee	538,804	961,907
18. Amounts held for agents' account, including \$0 agents' credit balances		
19. Remittances and items not allocated	3,435,581	4,291,859
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	1,837	1,709
22. Borrowed money \$0 and interest thereon \$0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	8,261,800	8,211,369
24.02 Reinsurance in unauthorized and certified (\$0) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$0) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	8,163,774	6,531,939
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	4,094,301	
24.10 Payable for securities lending		
24.11 Capital notes \$0 and interest thereon \$0		
25. Aggregate write-ins for liabilities	2,063,105	2,148,398
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	515,156,963	479,499,129
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	515,156,963	479,499,129
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	450,201,495	425,201,495
34. Aggregate write-ins for special surplus funds	5,089,119	
35. Unassigned funds (surplus)	(244,948,057)	(215,690,348)
36. Less treasury stock, at cost:		
36.10 shares common (value included in Line 29 \$0)		
36.20 shares preferred (value included in Line 30 \$0)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$0 in Separate Accounts Statement)	210,342,557	209,511,147
38. Totals of Lines 29, 30 and 37	212,842,557	212,011,147
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	727,999,520	691,510,276
DETAILS OF WRITE-INS		
2501. 1. Unclaimed funds	1,147,702	1,165,388
2502. 2. Unearned administration fees	915,403	983,010
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,063,105	2,148,398
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. 1. Surplus appropriated for CY ACA Section 9010 Fee	5,089,119	
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	5,089,119	

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	375,308,782	293,193,115	1,269,452,208
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	7,606,899	7,617,951	29,988,062
4. Amortization of Interest Maintenance Reserve (IMR)	204,972	191,668	848,818
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	3,392,973	3,265,948	13,462,060
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	5,742,129	2,355,993	15,583,655
9. Totals (Lines 1 to 8.3)	392,255,755	306,624,675	1,329,334,803
10. Death benefits	351,664	391,628	1,446,472
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits			
13. Disability benefits and benefits under accident and health contracts	238,622,313	164,798,943	866,209,798
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	3,520	6,224	15,687
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	620,668	822,688	2,723,829
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	29,372,748	28,953,207	4,509,170
20. Totals (Lines 10 to 19)	268,970,913	194,972,690	874,904,956
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	43,889,170	34,699,031	153,065,114
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	62,552,567	58,007,937	247,910,811
24. Insurance taxes, licenses and fees, excluding federal income taxes	28,697,251	11,408,799	41,240,626
25. Increase in loading on deferred and uncollected premiums			(56)
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions	11,098	(1,138,000)	(2,944,755)
28. Totals (Lines 20 to 27)	404,120,999	297,950,457	1,314,176,696
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(11,865,244)	8,674,218	15,158,107
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(11,865,244)	8,674,218	15,158,107
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	3,308,566	1,338,921	14,897,571
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(15,173,810)	7,335,297	260,536
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (889,987) (excluding taxes of \$ 209,326 transferred to the IMR)	1,779,926	239,598	5,384,127
35. Net income (Line 33 plus Line 34)	(13,393,884)	7,574,895	5,644,663
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	212,011,147	205,751,938	205,751,938
37. Net income (Line 35)	(13,393,884)	7,574,895	5,644,663
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 2	4	(4,875)	(7)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	1,948,389	(277,276)	3,712,362
41. Change in nonadmitted assets	(11,333,525)	313,702	(8,155,150)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(50,431)	(55,178)	(1,042,689)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	25,000,000		12,000,000
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(1,339,143)	(1,505,522)	(5,899,969)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	831,410	6,045,746	6,259,209
55. Capital and surplus, as of statement date (Lines 36 + 54)	212,842,557	211,797,684	212,011,147
DETAILS OF WRITE-INS			
08.301. 1. Fee income	5,721,014	2,355,957	15,470,396
08.302. 2. Miscellaneous income	21,115	36	113,259
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	5,742,129	2,355,993	15,583,655
2701. 1. Fines and penalties	11,098	(1,138,000)	(2,944,755)
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	11,098	(1,138,000)	(2,944,755)
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	386,550,810	306,065,997	1,282,061,391
2. Net investment income	7,025,912	7,121,279	30,530,328
3. Miscellaneous income	7,018,327	4,681,816	19,846,678
4. Total (Lines 1 to 3)	400,595,049	317,869,092	1,332,438,397
5. Benefit and loss related payments	253,172,230	200,688,894	870,019,455
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	146,134,156	110,791,753	427,501,885
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	(4,602,897)	(3,157,273)	8,099,527
10. Total (Lines 5 through 9)	394,703,489	308,323,374	1,305,620,867
11. Net cash from operations (Line 4 minus Line 10)	5,891,560	9,545,718	26,817,530
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	25,114,022	26,347,367	128,473,547
12.2 Stocks	5,744,116	1,964,461	12,569,833
12.3 Mortgage loans	966,673	770,589	15,291,637
12.4 Real estate			
12.5 Other invested assets	446,295	1,285,610	4,555,468
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	4,347,373	4,075,510	131,238
12.8 Total investment proceeds (Lines 12.1 to 12.7)	36,618,479	34,443,537	161,021,723
13. Cost of investments acquired (long-term only):			
13.1 Bonds	58,706,995	18,917,580	139,321,824
13.2 Stocks	174,670	1,143,125	26,858,358
13.3 Mortgage loans		1,650,000	12,991,175
13.4 Real estate			
13.5 Other invested assets	347,798	2,572,997	4,414,224
13.6 Miscellaneous applications	1,985,415		280,799
13.7 Total investments acquired (Lines 13.1 to 13.6)	61,214,878	24,283,702	183,866,380
14. Net increase (or decrease) in contract loans and premium notes	2,887	729	6,279
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(24,599,286)	10,159,106	(22,850,936)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	25,000,000		12,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(493,122)	1,239,686	(436,839)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	10,156,092	(6,212,393)	(7,344,547)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	34,662,970	(4,972,707)	4,218,614
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	15,955,244	14,732,117	8,185,208
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	(13,809,187)	(21,994,395)	(21,994,395)
19.2 End of period (Line 18 plus Line 19.1)	2,146,057	(7,262,278)	(13,809,187)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Tax free exchange of securities included in bond purchases (included in lines 12.1 and 13.1)	2,446,510	450,142	9,773,089
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EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	9,660,834	9,785,578	39,444,728
3. Ordinary individual annuities	247,781	188,916	811,744
4. Credit life (group and individual)	204	521	1,946
5. Group life insurance	430,540	373,192	1,583,970
6. Group annuities			
7. A & H - group	200,480,674	176,504,673	781,140,662
8. A & H - credit (group and individual)	(88)	524	1,998
9. A & H - other	192,313,989	132,146,278	555,218,850
10. Aggregate of all other lines of business			
11. Subtotal	403,133,934	318,999,682	1,378,203,898
12. Deposit-type contracts	4,514,399	5,953,664	15,016,361
13. Total	407,648,333	324,953,346	1,393,220,259
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Time Insurance Company (the "Company") are presented on the basis of accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the Wisconsin Office of the Commissioner of Insurance ("OCI").

The Wisconsin OCI recognizes only statutory practices prescribed or permitted by the state of Wisconsin for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Wisconsin Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* ("SAP") has been adopted as a component of prescribed or permitted practices by the state of Wisconsin. There were no differences between the Company's financial statements prepared according to the NAIC SAP or practices prescribed by the state of Wisconsin which would require disclosure in the Notes to the Financial Statements. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Wisconsin is shown below:

	March 31, 2014	December 31, 2013
(1) Net Income Wisconsin state basis	\$ (13,393,884)	\$ 5,644,663
(2) State Prescribed Practices (Income) - None	-	-
(3) State Permitted Practices (Income) - None	-	-
(4) Net Income, NAIC SAP	\$ (13,393,884)	\$ 5,644,663
(5) Statutory Surplus Wisconsin basis	\$ 212,842,557	\$ 212,011,147
(6) State Prescribed Practices (Surplus) - None	-	-
(7) State Permitted Practices (Surplus) - None	-	-
(8) Statutory Surplus, NAIC SAP	\$ 212,842,557	\$ 212,011,147

2. Accounting Changes and Corrections of Errors

Accounting Changes

- A. Effective January 1, 2014, the Company adopted revisions to SSAP No. 6, SSAP No. 35R, Risk Sharing Provisions of the Affordable Care Act, SSAP No. 47, SSAP No. 54, SSAP No. 61, SSAP No. 63, SSAP No. 66 and SSAP No. 84 to provide treatment provisions of the Affordable Care Act that take effect in 2014. The adoption of SSAP No. 35R increased required disclosures; refer to Note 21J. Effective during the first quarter of 2014, the Company recognized full expenses of the 2013 data year for the estimated fee payable in September and established special surplus for the estimated fee payable in 2015 to the federal government by health insurers under the Affordable Care Act. The Company has recognized assets, liabilities and income amounts associated with the implementation of the effective provisions of the Affordable Care Act on January 1, 2014.
- B. Effective January 1, 2014, the Company adopted SSAP No. 26, Bonds, Excluding Loan-Backed and Structured Securities. The revisions clarify utilizing the "yield to worst" concept for make whole call provisions. The Company had previously been following the original intent of the revisions. There was no impact to the Company's financial statements.

3. Business Combinations and Goodwill

No significant change.

4. Discontinued Operations

No significant change.

5. Investments

D. Loan-Backed Securities

- (1) Prepayment assumptions for loan-backed and structured securities were obtained from external sources and internal estimates.
- (2) The Company has no other-than-temporary impairments of loan-backed and structured securities classified on the basis of intent to sell or inability or lack of intent to retain the security until recovery.
- (3) The Company has no other-than-temporary impairments of loan-backed and structured securities in the current quarter on the basis the present value of cash flows expected to be collected is less than the amortized cost basis of the security.
- (4) The duration of the Company's gross unrealized losses on loan-backed and structured securities at March 31, 2014 is as follows:
- | | | | |
|---|------------------------|----|-----------|
| a. The aggregate amount of unrealized losses: | | | |
| | 1. Less than 12 Months | \$ | (15,054) |
| | 2. 12 Months or Longer | \$ | - |
| b. The aggregate related fair value of securities with unrealized losses: | | | |
| | 1. Less than 12 Months | \$ | 2,241,076 |
| | 2. 12 Months or Longer | \$ | - |
- (5) The Company regularly monitors its loan-backed and structured securities to ensure investments that may be other-than-temporarily impaired are identified in a timely fashion, properly valued, and charged against net income in the proper period. Assessment factors include, but are not limited to, the length of time and the extent to which the fair value has been less than amortized cost, the financial condition and rating of the issuer, whether any collateral is held, and the intent and ability of the Company to retain the investment for a period of time sufficient to allow for recovery. In performing the other-than-temporary impairment analysis the net present value is calculated by discounting the Company's best estimate of projected future cash flows at the effective interest rate implicit in the security prior to impairment at the balance sheet date. Cash flow estimates vary based on assumptions regarding the underlying collateral including default rates, recoveries and changes in value.

NOTES TO FINANCIAL STATEMENTS

E. Repurchase Agreements and/or Securities Lending Transactions

(3) The Company has not accepted any collateral that is permitted by contract or custom to sell or repledge.

I. Working Capital Finance Investments

(2) & (3) The Company has no working capital finance programs.

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

7. Investment Income

No significant change.

8. Derivative Instruments

No significant change.

9. Income Taxes

No significant change.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change.

11. Debt

B. FHLB (Federal Home Loan Bank) Agreements

The Company has no federal home loan bank agreements.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) The Company has no defined benefit plan.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

4. The Company received contributed surplus of \$25,000,000 from its parent Interfinancial Inc. during the first quarter of 2014.

14. Contingencies

No significant change.

15. Leases

No significant change.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

(2) b. The Company does not have any servicing of assets or liabilities.

(4) a. & b. The Company does not have any securitizations, asset-backed financing agreements or transfers accounted for as sales where the Company has continuing involvement.

C. Wash Sales

The Company had no wash sales for the three month period ending on March 31, 2014.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

20. Fair Value Measurements

A. Assets Measured at Fair Value

(1) The Company has no financial assets or liabilities measured and reported at fair value.

C. Aggregate Fair Value Disclosures and Level Within the Fair Value Hierarchy

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Company has categorized its financial assets into a three-level fair value hierarchy based on the priority of the inputs to the valuation technique.

The levels of the fair value hierarchy are described below:

Level 1 inputs utilize quoted prices (unadjusted) in active markets for identical financial instruments that the Company can access.

Level 2 inputs utilize other than quoted prices included in Level 1 that are observable for the financial instrument, either directly or indirectly, for substantially the full term of the financial instrument. Level 2 inputs include quoted prices for similar financial instruments in active markets, quoted prices for identical or similar financial instruments in markets that are not active and inputs other than quoted prices that are observable in the marketplace for the financial instrument. The observable inputs are used in valuation models to calculate the fair value for the financial instrument.

NOTES TO FINANCIAL STATEMENTS

Level 3 inputs are unobservable but are significant to the fair value measurement for the financial instrument, and include situations where there is little, if any, market activity for the financial instrument. These inputs reflect management's own assumptions about the assumptions a market participant would use in pricing the financial instrument.

The narrative and table below provide information regarding the fair value of financial instruments. Certain financial instruments are excluded, including those accounted for under the equity method of accounting, such as real estate joint ventures.

Bonds and preferred stocks

Fair values for bonds (including redeemable preferred stock) are based on quoted prices in active markets. For bonds not actively traded, fair values are estimated using values obtained from independent pricing services, model-based valuation techniques, or non-binding broker quotes. Inputs used include benchmark yields, issuer spreads, two-sided markets, benchmark securities, reference data including market research data, optionality, structure and liquidity. In the case of private placements, fair values are estimated by discounting the expected future cash flows using current market rates applicable to the coupon rate, credit quality, and maturity of the investments. The fair values for stocks are based on quoted prices in active markets; for stocks that are not actively traded, estimated fair values are based on values of issues of comparable yield and quality.

Mortgage loans

The fair values for mortgage loans are estimated using discounted cash flow models. The model inputs include mortgage amortization schedules and loan provisions, an internally developed credit spread based on the credit risk associated with the borrower and the U.S. Treasury spot curve. Mortgage loans with similar characteristics are aggregated for purposes of the calculations.

Contract loans

The reported carrying value for contract loans approximates their fair value.

Cash and short-term investments

The reported carrying value approximates fair value because of the short maturity of the instruments.

Other invested assets

The fair values of surplus debentures are based on market prices. The reported carrying value for a partnership and low income housing tax credits approximates their fair value.

Investment contracts

The fair values for the Company's liabilities under investment-type insurance contracts are determined using discounted cash flows analysis.

Deposit-type contracts

The carrying value reported for the Company's deposit-type contracts approximates fair value, and is primarily based on cash value payable to the policyholder.

The following table summarizes the aggregate fair value of financial instruments and the level within the fair value hierarchy as of March 31, 2014:

Type of financial instrument	Aggregate Fair		Level 1	Level 2	Level 3
	Value	Carrying Value			
Financial assets:					
Bonds	\$ 521,233,693	\$ 482,584,608	\$ -	\$ 506,255,915	\$ 14,977,778
Preferred stocks	42,415,247	40,483,368	-	42,415,247	-
Mortgage loans	87,876,656	78,150,301	-	-	87,876,656
Contract loans	93,057	93,057	93,057	-	-
Cash and short-term investments	2,146,057	2,146,057	2,146,057	-	-
Other invested assets	447,878	421,369	25,000	311,830	111,048
Total financial assets	<u>\$ 654,212,588</u>	<u>\$ 603,878,760</u>	<u>\$ 2,264,114</u>	<u>\$ 548,982,992</u>	<u>\$ 102,965,482</u>
Financial liabilities:					
Individual and group annuities (subject to discretionary withdrawal)	\$ 20,492,191	\$ 18,862,403	\$ -	\$ -	\$ 20,492,191
Deposit-type contracts	82,336,257	82,336,257	82,303,677	32,580	-
Total financial liabilities	<u>\$ 102,828,448</u>	<u>\$ 101,198,660</u>	<u>\$ 82,303,677</u>	<u>\$ 32,580</u>	<u>\$ 20,492,191</u>

D. Not Practicable to Estimate Fair Value

The Company held no financial instruments where it was not practicable to estimate fair value.

21. Other Items

H. Offsetting and Netting of Assets and Liabilities

The Company has no offsetting or netting of assets and liabilities.

J. Risk Sharing Provisions of the Affordable Care Act

a. ACA Permanent Risk Adjustment Program

i. Premium adjustments receivable due to ACA Risk Adjustment	\$ 6,295,705
ii. Risk adjustment user fees payable for ACA Risk Adjustment	\$ 15,512
iii. Premium adjustments payable due to ACA Risk Adjustment	\$ 65,743
iv. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ 6,229,962
v. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$ 15,512

NOTES TO FINANCIAL STATEMENTS

b. ACA Transitional Reinsurance Program		
i.	Amounts recoverable for claims paid due to ACA Reinsurance	\$ -
ii.	Amounts recoverable for claims unpaid due to ACA Reinsurance	\$ -
iii.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$ -
iv.	Claims unpaid - ceded due from ACA Reinsurance	\$ 16,011,054
v.	Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$ 3,379,511
vi.	Ceded reinsurance premiums payable due to ACA Reinsurance	\$ 782,157
vii.	Liability for amounts held under uninsured plans contributions for ACA Reinsurance	\$ -
viii.	Ceded reinsurance premiums due to ACA Reinsurance	\$ 782,157
ix.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$ 16,011,054
x.	ACA Reinsurance Contributions - not reported as ceded premium	\$ 3,379,511
c. ACA Temporary Risk Corridors Program		
The Company has no amounts to disclose for the ACA Temporary Risk Corridors Program.		

22. Events Subsequent

The Company evaluated subsequent events through May 8, 2014 for the statutory statement of March 31, 2014 and determined there were none.

23. Reinsurance

No significant change.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

D. Medical Loss Ratio rebates required pursuant to the Public Health Service Act:

	Individual	Small Group Employer	Large Group Employer	Other Categories with Rebates	Total
Prior Reporting Year					
(1) Medical Loss Ratio Rebates Incurred	\$ 20,977,181	\$ 607,353	\$ -	\$ 23,378	21,607,912
(2) Medical Loss Ratio Rebates Paid	19,021,762	308,582	-	23,378	19,353,722
(3) Medical Loss Ratio Rebates Unpaid	27,553,471	1,172,322	-	-	28,725,793
(4) Plus Reinsurance Assumed Amounts	-	-	-	-	-
(5) Less Reinsurance Ceded Amounts	61,112	-	-	-	61,112
(6) Rebates Unpaid Net of Reinsurance	\$ 27,492,359	\$ 1,172,322	\$ -	\$ -	\$ 28,664,681
Current Reporting Year-to-Date					
(7) Medical Loss Ratio Rebates Incurred	\$ 14,428,016	\$ 250,034	\$ -	\$ -	\$ 14,678,050
(8) Medical Loss Ratio Rebates Paid	-	-	-	-	-
(9) Medical Loss Ratio Rebates Unpaid	41,981,487	1,422,356	-	-	43,403,843
(10) Plus Reinsurance Assumed Amounts	-	-	-	-	-
(11) Less Reinsurance Ceded Amounts	190,549	-	-	-	190,549
(12) Rebates Unpaid Net of Reinsurance	\$ 41,790,938	\$ 1,422,356	\$ -	\$ -	\$ 43,213,294

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2013 were \$179 million. As of March 31, 2014, \$110 million has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$30 million as a result of re-estimation of unpaid claims and claims adjustment expenses principally on individual and small group health lines of insurance. Therefore, there has been a \$39 million favorable prior year development since December 31, 2013 to March 31, 2014. The decrease is generally the results of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

No significant change.

27. Structured Settlements

No significant change.

28. Health Care Receivables

No significant change.

29. Participating Policies

No significant change.

30. Premium Deficiency Reserves

No significant change.

31. Reserves for Life Contracts and Annuity Contracts

No significant change.

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

No significant change.

NOTES TO FINANCIAL STATEMENTS

33. **Premium and Annuity Considerations Deferred and Uncollected**

No significant change.

34. **Separate Accounts**

No significant change.

35. **Loss/Claim Adjustment Expenses**

No significant change.

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2008
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/16/2009
- 6.4 By what department or departments?
 State of Wisconsin Office of the Commissioner of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 30,569,417
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BMO Harris Bank N.A.	111 East Kilbourn Ave, Suite 200, Milwaukee, WI 53202
U.S. Bank Corporate Trust	One Federal St., Boston, MA 02110

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Not a Registered Advisor	Assurant Asset Management	One Chase Manhattan Plaza, New York, NY 10005
106442	Prudential Investment Management	4 Gateway Center, Newark, NJ 07102

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

18.2 If no, list exceptions:

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1
	Amount
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$ 77,125,111
1.14 Total Mortgages in Good Standing	<u>\$ 77,125,111</u>
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	<u>\$ 1,025,190</u>
1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months	<u>\$</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure	\$
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	<u>\$ 78,150,301</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$</u>
2. Operating Percentages:	
2.1 A&H loss percent	68.451 %
2.2 A&H cost containment percent	0.061 %
2.3 A&H expense percent excluding cost containment expenses	33.706 %
3.1 Do you act as a custodian for health savings accounts?	Yes [X] No []
3.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$ 82,303,677
3.3 Do you act as an administrator for health savings accounts?	Yes [X] No []
3.4 If yes, please provide the balance of the funds administered as of the reporting date	\$ 82,303,677

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

1	Direct Business Only						
	2	3	4	5	6	7	
Life Contracts							Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees
States, Etc.	Active Status	Life Insurance Premiums	Annuity Considerations				
1. Alabama	AL	L	172,822	525	2,155,747	2,329,094	1,412
2. Alaska	AK	L	19,511		4,851,058	4,870,569	9,111
3. Arizona	AZ	L	199,622		13,316,084	13,515,706	92,031
4. Arkansas	AR	L	164,972	450	2,418,843	2,584,265	14,830
5. California	CA	L	328,618		18,426,490	18,755,108	19,150
6. Colorado	CO	L	189,926		19,560,199	19,750,125	401,707
7. Connecticut	CT	L	41,923		2,740,619	2,782,542	33,400
8. Delaware	DE	L	21,798		899,781	921,579	3,950
9. District of Columbia	DC	L	10,602		348,702	359,304	
10. Florida	FL	L	638,490	2,300	24,671,446	25,312,236	96,629
11. Georgia	GA	L	667,404	225	18,188,681	18,856,310	107,456
12. Hawaii	HI	L	4,191		4,832	9,023	
13. Idaho	ID	L	16,565		1,935,197	1,951,762	17,482
14. Illinois	IL	L	752,575	6,945	19,441,816	20,201,336	349,934
15. Indiana	IN	L	296,581	1,808	18,620,242	18,918,631	205,068
16. Iowa	IA	L	116,919	5,888	4,287,752	4,410,559	191,084
17. Kansas	KS	L	187,312		5,135,305	5,322,617	46,725
18. Kentucky	KY	L	248,671	38,040	3,842,086	4,128,797	21,408
19. Louisiana	LA	L	127,809		3,909,011	4,036,820	24,050
20. Maine	ME	L	43,516	900	1,038,750	1,083,166	
21. Maryland	MD	L	121,689		3,672,598	3,794,287	23,150
22. Massachusetts	MA	L	107,356		926,748	1,034,104	
23. Michigan	MI	L	332,148	150	14,515,834	14,848,132	90,656
24. Minnesota	MN	L	232,427	15,456	10,231,925	10,479,808	465,610
25. Mississippi	MS	L	134,456		3,836,973	3,971,429	15,350
26. Missouri	MO	L	182,574	3,450	13,631,960	13,817,984	63,866
27. Montana	MT	L	83,731		8,522,534	8,606,265	110,182
28. Nebraska	NE	L	87,674		9,313,980	9,401,654	192,754
29. Nevada	NV	L	42,353		4,543,772	4,586,125	109,375
30. New Hampshire	NH	L	58,611		4,514,923	4,573,534	12,430
31. New Jersey	NJ	L	51,307	300	2,010,986	2,062,593	
32. New Mexico	NM	L	53,150	11,150	427,327	491,627	1,092
33. New York	NY	N	13,594			13,594	1,354
34. North Carolina	NC	L	436,388	150	7,809,537	8,246,075	26,257
35. North Dakota	ND	L	64,063		3,570,033	3,634,096	131,353
36. Ohio	OH	L	334,404	6,650	15,097,367	15,438,421	130,615
37. Oklahoma	OK	L	242,248		7,199,717	7,441,965	64,930
38. Oregon	OR	L	41,409		5,865,419	5,906,828	260,744
39. Pennsylvania	PA	L	191,794		10,325,427	10,517,221	224,966
40. Rhode Island	RI	L	9,867		60,018	69,885	
41. South Carolina	SC	L	200,709		6,971,906	7,172,615	49,401
42. South Dakota	SD	L	46,457	2,000	1,490,230	1,538,687	7,600
43. Tennessee	TN	L	388,530	675	8,702,508	9,091,713	168,040
44. Texas	TX	L	1,184,199	69,712	50,323,528	51,577,439	300,330
45. Utah	UT	L	13,150		1,087,508	1,100,658	39,200
46. Vermont	VT	L	12,129		29,724	41,853	
47. Virginia	VA	L	287,681	600	6,320,868	6,609,149	25,576
48. Washington	WA	L	63,311		7,411,626	7,474,937	3,850
49. West Virginia	WV	L	125,762	240	1,477,667	1,603,669	6,462
50. Wisconsin	WI	L	604,659	80,168	18,602,645	19,287,472	304,571
51. Wyoming	WY	L	41,960		7,925,720	7,967,680	49,257
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Aliens	OT	XXX	9,150			9,150	
59. Subtotal	(a)	50	10,048,767	247,782	402,213,650	412,510,199	4,514,399
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	116,606		1,748,454		1,865,060	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	10,165,373	247,782	403,962,104		414,375,259	4,514,399
96. Plus Reinsurance Assumed	XXX						
97. Totals (All Business)	XXX	10,165,373	247,782	403,962,104		414,375,259	4,514,399
98. Less Reinsurance Ceded	XXX	8,252,327	247,782	19,324,340		27,824,449	
99. Totals (All Business) less Reinsurance Ceded	XXX	1,913,046		384,637,764		386,550,810	4,514,399
58001. DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX	9,150				9,150	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	9,150				9,150	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Assurant, Inc.

Owns 100% of Family Considerations, Inc.	FEI 58-2315775 - GA
Owns 100% of FamilySide, Inc.	CANADA
Owns 100% of Florida Office Corp.	FEI 13-3896525 - DE
Owns 100% of GP Legacy Place, Inc.	FEI 13-3882719 - DE
Owns 100% of Insureco, Inc.	FEI 33-0658229 - CA
Owns 100% of Interfinancial Inc.	FEI 13-3036467 - GA
Owns 100% of Union Security Life Insurance Company of New York	FEI 13-2699219; NAIC 81477 - NY

Insureco, Inc.

Owns 100% of Assurant Reinsurance of Turks & Caicos, Ltd.	FEI 03-0387721 - TURKS & CAICOS
Owns 100% of Insureco Agency & Insurance Services, Inc. (CA)	FEI 95-3097622 - CA

Interfinancial Inc.

Owns 100% of ALOC Holdings ULC	CANADA
Owns 100% of American Bankers Insurance Group, Inc.	FEI 59-1985922- FL
Owns 100% of American Memorial Life Insurance Company	FEI 46-0260270; NAIC 67989 - SD
Owns 100% of American Security Insurance Company	FEI 58-1529575; NAIC 42978 - DE
Owns 100% of Denticare of Alabama, Inc.	FEI 59-3063687; NAIC 12880 - AL
Owns 100% of Disability Reinsurance Management Services, Inc.	FEI 01-0483086 - DE
Owns 100% of Guardian Travel, Inc.	FEI 59-2519974 - FL
Owns 100% of John Alden Financial Corporation	FEI 59-2840712 - DE
Owns 100% of Mortgage Group Reinsurance, Ltd.	FEI 20-0101110 - BERMUDA
Owns 100% of Time Insurance Company	FEI 39-0658730; NAIC 69477 - WI
Owns 100% of TrackSure Insurance Agency, Inc.	FEI 33-0388029 - CA
Owns 100% of UDC Dental California, Inc.	FEI 33-0360239; NAIC 52031 - CA
Owns 100% of Union Security DentalCare of Georgia, Inc.	FEI 58-1909945 - GA
Owns 100% of Union Security Insurance Company	FEI 81-0170040; NAIC 70408 - KS
Owns 100% of Solidify Software, LLC	FEI 45-2424030- KS
Owns 100% of NSM Sales Corporation	FEI 65-0416844 - NV
Owns 100% of Blue Bananas, LLC	FEI 46-1896780 - WI
Owns 100% of North Star Marketing Corporation	FEI 59-2394561 - OH
Owns 100% of National Insurance Institute, LLC	FEI 83-0408679 - WI

ALOC Holdings ULC

Owns 100% of Assurant Life of Canada	CANADA
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STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

American Security Insurance Company	Owns 100% of Standard Guaranty Insurance Company	FEI 58-1529579; NAIC 42986 - DE
John Alden Financial Corporation	Owns 100% of John Alden Life Insurance Company	FEI 41-0999752; NAIC 65080 - WI
Blue Bananas, LLC	Owns 100% of WePurchit.com, LLC	FEI 46-1902739 - WI
Union Security Insurance Company	Owns 100% of Dental Health Alliance, L.L.C. Owns 100% of United Dental Care of Arizona, Inc. Owns 100% of United Dental Care of Colorado, Inc. Owns 100% of United Dental Care of Michigan, Inc. Owns 100% of United Dental Care of Missouri, Inc. Owns 100% of Union Security DentalCare of New Jersey, Inc. Owns 100% of United Dental Care of New Mexico, Inc. Owns 100% of UDC Ohio, Inc. Owns 100% of United Dental Care of Texas, Inc. Owns 100% of United Dental Care of Utah, Inc.	FEI 13-3830846 - DE FEI 86-0517444; NAIC 47708 - AZ FEI 86-0631335; NAIC 52032 -CO FEI 38-2833988; NAIC 11111 - MI FEI 75-2481527; NAIC 47044 - MO FEI 52-1565653; NAIC 11244 - NJ FEI 86-0384270; NAIC 47042 - NM FEI 74-2609036; NAIC 52022 - OH FEI 75-2076282; NAIC 95142 - TX FEI 75-2635404; NAIC 95450 - UT
American Bankers Insurance Group, Inc.	Owns 100% of ABI International Owns 100% of American Bankers Dominicana, S.A. Owns 100% of American Bankers Insurance Company of Florida Owns 100% of American Bankers Life Assurance Company of Florida Owns 100% of American Bankers Management Company, Inc Owns 100% of American Reliable Insurance Company Owns 100% of Assurant Service Protection, Inc. Owns 100% of Assurant Services Canada Inc. Owns 100% of Bankers Atlantic Reinsurance Company Owns 100% of Federal Warranty Service Corporation Owns 100% of Assurant New Ventures, Incorporated (fka Guardian Investment Services, Inc.) Owns 100% of Assurant Services, LLC (fka International Financial Group, Inc.) Owns 100% of MSDiversified Corp. Owns 100% of National Insurance Agency	CAYMAN ISLANDS DOMINICAN REPUBLIC FEI 59-0593886; NAIC 10111 - FL FEI 59-0676017; NAIC 60275 - FL FEI 65-0597010 - FL FEI 41-0735002; NAIC 19615 - AZ FEI 26-3914986 - OK CANADA FEI 98-0152782 - TURKS & CAICOS FEI 36-3596362 - IL FEI 59-2720545 - FL FEI 75-2533456 - TX FEI 64-0660045 - MS FEI 59-1357775 - FL

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Owns 100% of Assurant Payment Services, Inc. FEI 59-1414202 - FL
 Owns 52% of Signal Holdings LLC FEI 47-0876083 - PA
 Owns 100% of Sureway, Inc. FEI 59-1532747 - DE
 Owns 100% of TS Holdings, Inc. FEI 30-0080387 - DE
 Owns 100% of Voyager Group, Inc. FEI 59-1236556 - FL
 Owns 100% of Voyager Service Warranties, Inc. FEI 59-2675787 - FL
 Owns .01% of Cooperatieve Assurant Netherlands U.A. NETHERLANDS
 Owns 99% of Assurant Direta Corretora de Seguros Ltda (fka Assurant Services Brasil, Limitada) BRASIL

ABIG Holding de Espana, S.L.

Owns 96.986% of Assurant Argentina Compania de Seguros Sociedad Anonima ARGENTINA
 Owns 95% of Assurant Services Argentina, S.A. ARGENTINA
 Owns 99% of Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.) MEXICO
 Owns 99% of Assurant Seguradora S.A. BRASIL
 Owns 100% of Assurant Services de Chile, SpA CHILE
 Owns 98% of Assurant Servicios de Mexico, S.A. de CV MEXICO
 Owns 99% of Rolim Consult S.A. BRASIL
 Owns 99% of Assurant Chile Compañia de Seguros Generales S.A. CHILE

ABI International

Owns 100% of Assurant Group, Limited UNITED KINGDOM
 Owns 1% of Assurant International Division Limited MALTA
 Owns 100% of Solutions Holdings CAYMAN ISLANDS
 Owns 100% of Protection Holding Cayman CAYMAN ISLANDS

American Bankers General Agency, Inc.

Controls thru a management agreement - Reliable Lloyds Insurance Company FEI 74-2289453; NAIC 28843 - TX

American Bankers Insurance Company of Florida

Owns 100% of American Bankers General Agency, Inc. FEI 74-2135158 - TX

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Assurant International Division Limited	Owns 3.014% of Assurant Argentina Compania de Seguros Sociedad Anonima Owns 5% of Assurant Services Argentina, S.A. Owns 49% of Assurant Danos Mexico S.A. Owns 1% of Assurant Seguradora S.A. Owns 2% of Assurant Servicios de Mexico, S.A. de CV Owns 100% of Assurant Services of Puerto Rico, Inc. Owns 49% of Assurant Vida Mexico S.A. Owns 100% of ABIG Holding de Espana, S.L. Owns 1% of Rolim Consult S.A. Owns 1% of Assurant Chile Compañia de Seguros Generales S.A. Owns 100% of Assurant Solutions Holding Puerto Rico, Inc. Owns 99.99% of Cooperatieve Assurant Netherlands U.A.	ARGENTINA ARGENTINA MEXICO BRASIL MEXICO FEI 66-0520042 - PR MEXICO SPAIN BRASIL CHILE FEI 66-0791841 - PR NETHERLANDS
Cooperatieve Assurant Netherlands U.A.	Owns 100% of Assurant Solutions Assistance B.V.	NETHERLANDS
Assurant Servicios de Mexico, S.A. de CV	Owns 1% of Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.)	MEXICO
Assurant Solutions Holding Puerto Rico, Inc.	Owns 74% of Caribbean American Property Insurance Company Owns 100% of Caribbean American Life Assurance Company	FEI 66-0481184; NAIC 30590 - PR FEI 66-0448783; NAIC 73156 - PR
American Bankers Management Company, Inc.	Owns 100% of Consumer Assist Network Association, Inc. Owns 1% of Assurant Direta Corretora de Seguros Ltda (fka Assurant Services Brasil, Limitada)	FEI 65-0597011 - DE BRASIL
American Reliable Insurance Company	Owns 100% of U.S. Insurance Services, Inc.	FEI 59-3717622 - FL

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY

PART 1 - ORGANIZATIONAL CHART

Assurant Group LTD	<p>Owns 100% of Assurant Direct Limited</p> <p>Owns 100% of Assurant General Insurance Limited</p> <p>Owns 100% of Assurant Life Limited</p> <p>Owns 100% of Assurant Services (UK) Limited</p> <p>Owns 100% of Assurant Intermediary Ltd.</p> <p>Owns 100% of Assurant Deutschland GmbH</p> <p>Owns 100% of Assurant Italia Agenzia di Assicurazioni s.r.l.</p> <p>Owns 100% of Assurant Services Italia s.r.l.</p> <p>Owns 100% of Assurant Solutions Spain, S.A.</p> <p>Owns 100% of Assurant Services Limited</p> <p>Owns 100% of Lifestyle Services Group Ltd.</p>	<p>UNITED KINGDOM</p> <p>UNITED KINGDOM</p> <p>UNITED KINGDOM</p> <p>UNITED KINGDOM</p> <p>UNITED KINGDOM</p> <p>GERMANY</p> <p>ITALY</p> <p>ITALY</p> <p>SPAIN</p> <p>IRELAND</p> <p>UNITED KINGDOM</p>
Lifestyle Services Group Ltd.	<p>Owns 100% of LSG Insurance (Isle of Man Limited)</p> <p>Owns 100% of STAMS Holding Ltd.</p> <p>Owns 100% of Digital Services (UK) Ltd.</p> <p>Owns 100% of LSG España Ltd.</p> <p>Owns 100% of MobileServ 5 Ltd.</p>	<p>ISLE OF MAN</p> <p>UNITED KINGDOM</p> <p>UNITED KINGDOM</p> <p>UNITED KINGDOM</p> <p>UNITED KINGDOM</p>
STAMS Holding Ltd.	<p>Owns 100% of STAMS Ltd.</p>	<p>UNITED KINGDOM</p>
Assurant Holding Mexico, S. de R.L. de C.V.	<p>Owns 51% of Assurant Danos Mexico S.A.</p> <p>Owns 51% of Assurant Vida Mexico S.A.</p>	<p>MEXICO</p> <p>MEXICO</p>
Caribbean American Life Assurance Company	<p>Owns 26% of Caribbean American Property Insurance Company</p>	<p>FEI 66-0481184; NAIC 30590 - PR</p>
Federal Warranty Service Corporation	<p>Owns 80% of Service Delivery Advantage, LLC</p>	<p>FEI 61-1455870; IL</p>
Assurant Services, LLC	<p>Owns 100% of Field Asset Services, LLC</p>	<p>FEI 45-3250626; DE</p>

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Field Asset Services, LLC	Owns 100% of FAS - AHM Utilities, LLC Owns 100% of FAS - BOA Utilities, LLC Owns 100% of FAS-Kazork Utilities, LLC Owns 100% of FAS-Nationstar, LLC Owns 100% of FAS - Tenant Access Utilities, LLC Owns 100% of FAS Construction Services, LLC Owns 100% of FAS - EMC Utilities, LLC Owns 100% of FAS - Litton Utility, LLC Owns 100% of FAS-OWB Utilities, LLC	FEI 80-0347578; TX FEI 80-0516897; TX FEI 38-3835319; TX FEI 90-0815128; MO FEI 01-0933247; TX FEI 90-0830188; TX FEI 30-0551051; TX FEI 90-0544963; TX FEI 80-0803912; TX
MS Diversified Corp.	Owns 100% of United Service Protection Corporation Owns 100% of United Service Protection, Inc.	FEI 64-0906751 - DE FEI 59-1794848 - FL
Signal Holdings LLC	Owns 99.9% of CWork Solutions, LP Owns 100% of Signal GP LLC Owns 100% of Signal Northwest LLC Owns 99.9% of The Signal LP Owns 100% of TeleCom Re, Inc.	FEI 04-3706805 - PA FEI 47-0876082 - DE FEI 36-4553652 - DE FEI 22-2623205 - PA FEI 23-3055804 - FL
CWork Solutions, LP	Owns 100% of CWork Financial Management LLC	FEI 20-3810453 - DE
Signal GP LLC	Owns 0.1% of CWork Solutions, LP Owns 0.1% of The Signal LP	FEI 04-3706805 - PA FEI 22-2623205 - PA
Sureway, Inc.	Owns 100% of Assurant Consulting Company, Limited	CHINA
The Signal LP	Owns 100% of Signal Financial Management LLC	FEI 20-3810532 - DE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY
PART 1 - ORGANIZATIONAL CHART

Telecom Re, Inc.	Owns 48% of Signal Holdings LLC	FEI 47-0876083 - PA
Voyager Group Inc.	Owns 100% of Voyager Indemnity Insurance Company	FEI 58-1455416; NAIC 40428 - GA
Solutions Holdings	Owns 100% of Solutions Cayman	CAYMAN ISLANDS
Protection Holding Cayman	Owns 99% of Assurant International Division Limited	MALTA

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0019	Assurant, Inc.	00000	39-1126612	3251018	0001267238	N	Assurant, Inc.	DE	UIP			0.000		
0019	Assurant, Inc.	00000	58-2315775				Family Considerations, Inc.	GA	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					FamilySide, Inc.	CAN	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	13-3896525				Florida Office Corp.	DE	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	13-3882719				GP Legacy Place, Inc.	DE	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	33-0658229	3160129			Insureco, Inc.	CA	NIA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	13-3036467	3160316	0001063399		Interfinancial Inc.	GA	UDP	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	81477	13-2699219	3163335	0000914804		Union Security Life Insurance Company of New York	NY	IA	Assurant, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	03-0387721				Assurant Reinsurance of Turks & Caicos, Ltd.	TCA	IA	Insureco, Inc.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	95-3097622	3163782			Insureco Agency & Insurance Services, Inc. (CA)	CA	NIA	Insureco, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					ALOC Holdings ULC	CAN	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-1985922	1624878	0000350571		American Bankers Insurance Group	FL	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	67989	46-0260270	3160428			American Memorial Life Insurance Company	SD	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	42978	58-1529575	3160437			American Security Insurance Company	DE	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	12880	59-3063687	3163438			Denticare of Alabama, Inc.	AL	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	01-0483086	3162794			Disability Reinsurance Management Services, Inc.	DE	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-2519974	3164798			Guardian Travel, Inc.	FL	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-2840712	3163072	0000926419		John Alden Financial Corporation	DE	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	20-0101110				Mortgage Group Reinsurance, Ltd.	BMU	NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	69477	39-0658730	3162963			Time Insurance Company	WI	RE	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	33-0388029				TrackSure Insurance Agency, Inc.	CA	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	52031	33-0360239	3163559			UDC Dental California, Inc.	CA	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	58-1909945	3163483			Union Security DentalCare of Georgia, Inc.	GA	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	70408	81-0170040	3162785	0000823533		Union Security Insurance Company	KS	IA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	45-2424030				Solidify Software, LLC	KS	NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	65-0416844				NSM Sales Corporation	NV	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	46-1896780				Blue Bananas, LLC	WI	NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-2394561	1333406			North Star Marketing Corporation	OH	NIA	Interfinancial Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	83-0408679				National Insurance Institute, LLC	WI	NIA	Interfinancial Inc.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Life of Canada	CAN	IA	ALOC Holdings ULC	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	42986	58-1529579	3163278			Standard Guaranty Insurance Company	DE	IA	American Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	65080	41-0999752	1333161			John Alden Life Insurance Company	WI	IA	John Alden Financial Corporation	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	46-1902739				WePurchit.com, LLC	WI	NIA	Blue Bananas, LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	13-3830846	3170315			Dental Health Alliance, L.L.C.	DE	NIA	Union Security Insurance Company	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	47708	86-0517444	3163586			United Dental Care of Arizona, Inc.	AZ	IA	Union Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	52032	86-0631335	3163595			United Dental Care of Colorado, Inc.	CO	IA	Union Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	11111	38-2833988	3163616			United Dental Care of Michigan, Inc.	MI	IA	Union Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	47044	75-2481527	3163625			United Dental Care of Missouri, Inc.	MO	IA	Union Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	11244	52-1565653	3163465			Union Security DentalCare of New Jersey, Inc.	NJ	IA	Union Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	47042	86-0384270	3163652			United Dental Care of New Mexico, Inc.	NM	IA	Union Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	52022	74-2609036	3163540			UDC Ohio, Inc.	OH	IA	Union Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	95142	75-2076282	3163661			United Dental Care of Texas, Inc.	TX	IA	Union Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	95450	75-2635404	3163698			United Dental Care of Utah, Inc.	UT	IA	Union Security Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					ABI International	CYM	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					American Bankers Dominicana, S.A.	DOM	NIA	American Bankers Insurance Group, Inc.	Ownership, Board	100.000	Assurant, Inc.	

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
...0019	Assurant, Inc.	...10111	59-0593886	3056576	0000004588		American Bankers Insurance Company of Florida	...FL	...IA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...60275	59-0676017	3160400			American Bankers Life Assurance Company of Florida	...FL	...IA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	65-0597010				American Bankers Management Company, Inc.	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...19615	41-0735002	3164837			American Reliable Insurance Company	...AZ	...IA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	26-3914986				Assurant Service Protection, Inc.	...OK	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Services Canada Inc.	...CAN	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	98-0152782				Bankers Atlantic Reinsurance Company	...TCA	...IA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	36-3596362	3163193			Federal Warranty Service Corporation	...IL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-2720545				Assurant New Ventures, Incorporated (fka Guardian Investment Services, Inc.)	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	75-2533456				Assurant Services, LLC (fka International Financial Group, Inc.)	...TX	...NIA	American Bankers Insurance Group, Inc.	Ownership, Management	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	64-0660045				MSDiversified Corp.	...MS	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1357775				National Insurance Agency	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1414202	3163223			Assurant Payment Services, Inc.	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	47-0876083				Signal Holdings LLC	...PA	...NIA	American Bankers Insurance Group, Inc.	Ownership, Management	...52.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1532747				Sureway, Inc.	...DE	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	30-080387				TS Holdings, Inc.	...DE	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-1236556	3164707			Voyager Group, Inc.	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	59-2675787	3164686			Voyager Service Warranties, Inc.	...FL	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Cooperatieve Assurant Netherlands U.A.	...NLD	...NIA	American Bankers Insurance Group, Inc.	Ownership, Board	...0.010	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Services Brasil, Limitada to Assurant Direta Corretora de Seguros Ltda	...BRA	...NIA	American Bankers Insurance Group, Inc.	Ownership, Management	...99.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Argentina Compania de Seguros							
...0019	Assurant, Inc.	...00000					Sociedad Anonima	...ARG	...IA	ABIG Holding de Espana, S.L.	Ownership, Board	...96.986	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Services Argentina, S.A.	...ARG	...NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...95.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.)	...MEX	...NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...99.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Seguradora S.A.	...BRA	...IA	ABIG Holding de Espana, S.L.	Ownership, Board	...99.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Services de Chile, SpA	...CHL	...NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Servicios de Mexico, S.A. de CV	...MEX	...NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...98.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Rolim Consult S.A.	...BRA	...NIA	ABIG Holding de Espana, S.L.	Ownership, Board	...99.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Chile Compania de Seguros							
...0019	Assurant, Inc.	...00000					Generales S.A.	...CHL	...IA	ABIG Holding de Espana, S.L.	Ownership, Board	...99.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Group, Limited	...GBR	...NIA	ABI International	Ownership, Management	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant International Division Limited (fka American Bankers International Division, Inc.)	...MLT	...NIA	ABI International	Ownership, Management	...1.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Solutions Holdings	...CYM	...NIA	ABI International	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Protection Holding Cayman	...CYM	...NIA	ABI International	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...28843	74-2289453	3163308			Reliable Lloyds Insurance Company	...TX	...IA	American Bankers General Agency, Inc.	Attorney-In-Fact	...0.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000	74-2135158	3160389			American Bankers General Agency, Inc.	...TX	...NIA	American Bankers Insurance Company of Florida	Ownership, Board	...100.000	Assurant, Inc.	
...0019	Assurant, Inc.	...00000					Assurant Argentina Compania de Seguros							
...0019	Assurant, Inc.	...00000					Sociedad Anonima	...ARG	...IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	...3.014	Assurant, Inc.	

131

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0019	Assurant, Inc.	00000					Assurant Services Argentina, S.A.	ARG	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	5.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Danos Mexico S.A.	MEX	IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	49.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Seguradora S.A.	BRA	IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Servicios de Mexico, S.A. de CV	MEX	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	2.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	66-0520042				Assurant Services of Puerto Rico, Inc.	PR	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Vida Mexico S.A.	MEX	IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	49.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					ABIG Holding de Espana, S.L.	ESP	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Rolim Consult S.A.	BRA	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Chile Compañia de Seguros Generales S.A.	CHL	IA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	66-0791841				Assurant Solutions Holding Puerto Rico, Inc.	PR	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Cooperatieve Assurant Netherlands U.A.	NLD	NIA	Assurant International Division Limited (fka American Bankers International Division, Inc.)	Ownership, Board	99.990	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Solutions Assistance B.V.	NLD	NIA	Cooperatieve Assurant Netherlands U.A.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.)	MEX	NIA	Assurant Servicios de Mexico, S.A. de CV	Ownership, Board	1.000	Assurant, Inc.	
0019	Assurant, Inc.	30590	66-0481184				Caribbean American Property Insurance Company	PR	IA	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	74.000	Assurant, Inc.	
0019	Assurant, Inc.	73156	66-0448783				Caribbean American Life Assurance Company	PR	IA	Assurant Solutions Holding Puerto Rico, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	65-0597011	3164921			Consumer Assist Network Association, Inc.	DE	NIA	American Bankers Management Company, Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Services Brasil, Limitada to Assurant Direta Corretora de Seguros Ltda	BRA	NIA	American Bankers Management Company, Inc.	Ownership, Management	1.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-3717622				U.S. Insurance Services, Inc.	FL	NIA	American Reliable Insurance Company	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Direct Limited	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant General Insurance Limited	GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Life Limited	GBR	IA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Services (UK) Limited	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Intermediary Ltd.	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0019	Assurant, Inc.	00000					Assurant Deutschland GmbH	DEU	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Italia Agenzia di Assicurazioni s.r.l.	ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Services Italia s.r.l.	ITA	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Solutions Spain, S.A.	ESP	NIA	Assurant Group LTD	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Services Limited	JRL	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Lifestyle Services Group Ltd.	GBR	NIA	Assurant Group LTD	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					LSG Insurance (Isle of Man Limited)	JMN	IA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					STAMS Holding Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Digital Services (UK) Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					LSG España Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					MobileServ 5 Ltd.	GBR	NIA	Lifestyle Services Group Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					STAMS Ltd.	GBR	NIA	STAMS Holding Ltd.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Danos Mexico S.A.	MEX	IA	Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.)	Ownership, Board	51.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Vida Mexico S.A.	MEX	IA	Assurant Holding Mexico, S. de R.L. de C.V. (fka Assurant Holding de Puerto Rico, Inc.)	Ownership, Board	51.000	Assurant, Inc.	
0019	Assurant, Inc.	30590	66-0481184				Caribbean American Property Insurance Company	PR	IA	Caribbean American Life Assurance Company	Ownership, Board	26.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	61-1455870	3320204			Service Delivery Advantage, LLC	IL	NIA	Federal Warranty Service Corporation	Ownership, Management	80.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	45-3250626				Field Asset Services, LLC	DE	NIA	Assurant Services, LLC (fka International Financial Group, Inc.)	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	80-0347578				FAS - AHM Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	80-0516897				FAS - BOA Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	38-3835319				FAS - Kazork Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	90-0815128				FAS - Nationstar, LLC	MO	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	01-0933247				FAS - Tenant Access Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	90-0830188				FAS - Construction Services, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	30-0551051				FAS - EMC Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	90-0544963				FAS - Litton Utility, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	80-0803912				FAS - OWB Utilities, LLC	TX	NIA	Field Asset Services LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	64-0906751	3173839			United Service Protection Corporation	DE	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	59-1794848	3162664			United Service Protection, Inc.	FL	NIA	MS Diversified Corp.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	04-3706805				CWork Solutions, LP	PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	
0019	Assurant, Inc.	00000	47-0876082				Signal GP LLC	DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	36-4553652				Signal Northwest LLC	DE	NIA	Signal Holdings LLC	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	22-2623205				The Signal LP	PA	NIA	Signal Holdings LLC	Ownership, Management	99.900	Assurant, Inc.	
0019	Assurant, Inc.	00000	23-3055804				TeleCom Re, Inc.	FL	NIA	Signal Holdings LLC	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	20-3810453				CWork Financial Management LLC	DE	NIA	CWork Solutions, LP	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	04-3706805				CWork Solutions, LP	PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	
0019	Assurant, Inc.	00000	22-2623205				The Signal LP	PA	NIA	Signal GP LLC	Ownership, Management	0.100	Assurant, Inc.	
0019	Assurant, Inc.	00000					Assurant Consulting Company, Limited.	CHN	NIA	Sureway, Inc.	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	20-3810532				Signal Financial Management LLC	DE	NIA	The Signal LP	Ownership, Management	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000	47-0876083				Signal Holdings LLC	PA	NIA	Telecom Re, Inc.	Ownership, Management	48.000	Assurant, Inc.	
0019	Assurant, Inc.	40428	58-1455416	3164716			Voyager Indemnity Insurance Company	GA	IA	Voyager Group Inc.	Ownership, Board	100.000	Assurant, Inc.	
0019	Assurant, Inc.	00000					Solutions Cayman	CYM	NIA	Solutions Holding	Ownership, Board	100.000	Assurant, Inc.	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
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0019	Assurant, Inc.	00000					Assurant International Division Limited (fka American Bankers International Division, Inc.)	MLT	NIA	Protection Holding Cayman	Ownership, Management	99.000	Assurant, Inc.	

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

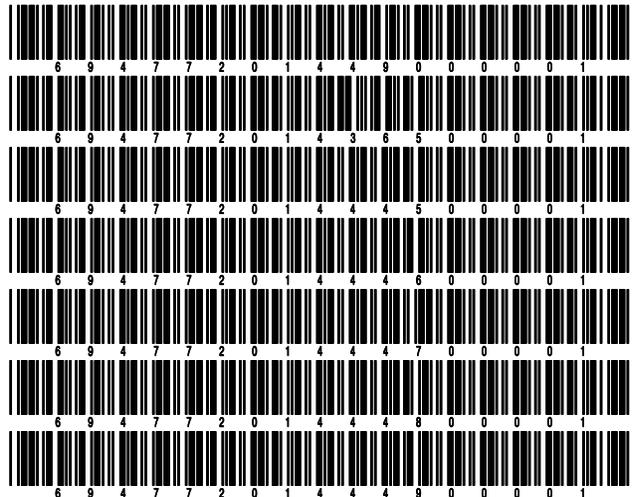
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. Not applicable
7. Not applicable

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
7. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. 4. Advances on aggregate stop loss	811,900	811,900		
2597. Summary of remaining write-ins for Line 25 from overflow page	811,900	811,900		

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,305,819	12,950,388
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	161,142	644,569
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	12,144,677	12,305,819
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	12,144,677	12,305,819

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	79,116,974	81,417,436
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		12,991,175
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	966,673	15,291,637
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	78,150,301	79,116,974
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	78,150,301	79,116,974
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	78,150,301	79,116,974

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	30,808,421	29,944,245
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		1,191,213
2.2 Additional investment made after acquisition	347,798	3,223,011
3. Capitalized deferred interest and other	288,947	1,058,889
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	446,295	4,555,468
8. Deduct amortization of premium and depreciation	8,085	53,469
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	30,990,786	30,808,421
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	30,990,786	30,808,421

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	494,003,627	465,634,389
2. Cost of bonds and stocks acquired	58,881,665	166,180,182
3. Accrual of discount	309,492	1,083,638
4. Unrealized valuation increase (decrease)	6	(10)
5. Total gain (loss) on disposals	1,234,942	4,226,217
6. Deduct consideration for bonds and stocks disposed of	30,858,138	141,043,380
7. Deduct amortization of premium	503,618	2,064,595
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		12,814
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	523,067,976	494,003,627
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	523,067,976	494,003,627

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	319,907,094	152,440,068	107,532,512	(97,631)	364,717,019			319,907,094
2. NAIC 2 (a)	124,969,744	10,190,953	7,732,451	(427,461)	127,000,785			124,969,744
3. NAIC 3 (a)	23,608,185	5,048,514	2,585,570	345,530	26,416,659			23,608,185
4. NAIC 4 (a)	9,084,620	1,578,143	2,414,550	(13,221)	8,234,992			9,084,620
5. NAIC 5 (a)	102,449			2,005	104,454			102,449
6. NAIC 6 (a)	8,162			(3,472)	4,690			8,162
7. Total Bonds	477,680,254	169,257,678	120,265,083	(194,250)	526,478,599			477,680,254
PREFERRED STOCK								
8. NAIC 1				788,100	788,100			
9. NAIC 2	30,445,810		2,445,182	(1,836,600)	26,164,028			30,445,810
10. NAIC 3	14,976,071	174,670	2,680,220	1,048,500	13,519,021			14,976,071
11. NAIC 4								
12. NAIC 5								
13. NAIC 6	21,164		8,945		12,219			21,164
14. Total Preferred Stock	45,443,045	174,670	5,134,347		40,483,368			45,443,045
15. Total Bonds and Preferred Stock	523,123,299	169,432,348	125,399,430	(194,250)	566,961,967			523,123,299

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$;
NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	43,893,991	xxx	43,893,991		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	29,119,672	1,469,336
2. Cost of short-term investments acquired	109,550,553	279,994,327
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	94,776,234	252,343,991
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	43,893,991	29,119,672
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	43,893,991	29,119,672

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of cash equivalents acquired	1,000,130	
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	1,000,000	
7. Deduct amortization of premium	130	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	3 City	3 State						
NONE								
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	3 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
0016246	TOMBALL	TX		12/10/2003		1,428,402								14,368		
0030281	HOMEWOOD	AL		08/25/1993		1,619,386								162,545		
0030404	BLUFORD	GA		12/09/2003		1,306,073								23,553		
0030409	INGLEWOOD	CA		05/16/2005		2,551,231								24,647		
0030412	SAN ANTONIO	TX		09/13/2005		2,614,234								20,587		
0030414	WOODBRIIDGE	VA		10/11/2005		1,534,460								23,442		
0030416	JACKSONVILLE	FL		01/26/2006		1,630,622								23,027		
0030418	PROVIDENCE	RI		08/09/2007		3,454,312								17,229		
0030419	AMERICAN FORK	UT		06/11/2007		4,304,618								32,628		
0030423	SANTA CRUZ	CA		11/26/2007		1,751,189								12,440		
0030424	FAIRFIELD	CT		12/04/2007		1,100,067								7,619		
0030425	TUALATIN	OR		03/31/2008		4,501,985								31,300		
0030427	DENVER	CO		10/14/2008		5,612,402								22,586		
0030428	MAYFIELD HEIGHTS	OH		11/15/2011		4,089,286								54,539		
0030429	LAKE OSWEGO	OR		10/03/2011		5,619,447								48,426		
0030430	RIDGELAND	MS		04/23/2012		4,829,360								28,144		
0030431	MURRAY	UT		01/15/2013		1,618,864								9,561		
0030432	SALT LAKE CITY	UT		05/14/2013		2,470,370								20,080		
016299F	AUBURN	WA		12/13/2005		1,990,047								12,036		
0530399	PLEASANT HILL	CA		04/29/2013		2,786,040								16,344		
0530400	BERKELEY	CA		05/29/2013		2,175,020								12,690		
0530401	MARTINEZ	CA		01/12/2004		1,238,341								213,151		
0530405	SAN LEANDRO	CA		08/07/2013		1,947,244								10,627		
0530406	SAN LEANDRO	CA		08/07/2013		1,849,936								10,096		
0530410	FARMINGDALE	NY		08/01/2012		1,988,104								36,017		

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
515938B	FARMINGDALE	NY		12/04/2008		4,210,330							17,273			
516175B	AMHERST	MA		01/30/2009		4,621,157							29,098			
516357A	NEW YORK	NY		05/01/2012		3,866,810							25,441			
5230141	FREMONT	CA		11/18/2008		407,637							7,179			
0299999. Mortgages with partial repayments						79,116,974							966,673			
0599999 - Totals						79,116,974							966,673			

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	Court International, LLC	St. Paul	MN	Suntide Commercial Realty		03/02/2004			23,579			9.600
000000-00-0	AFS NW Business Park, LP	Houston	TX	Falcon Southwest		08/30/2004		6,864				9.500
000000-00-0	The Summit at Lake Boone, LLC	Raleigh	NC	Capital Associates		04/04/2005		50,305				9.140
000000-00-0	Capital Center, LLC	Des Moines	IA	R&R Investors Ltd.		01/05/2006		12,652				12.000
000000-00-0	Walnut Glen, LLC	Dallas	TX	Prescott Realty Group		06/21/2006		135,249				13.500
000000-00-0	Weston CA I, LLC	Cary	NC	Westmanco, Inc.		10/06/2006		6,368				14.250
000000-00-0	Broadway Corporate Center I, LLC	Minneapolis	MN	REW Associates, LLC		03/29/2007		96,561				14.550
000000-00-0	768 Eustis, LLC	St. Paul	MN	Case Associates, LLC		12/18/2006		1,409				9.600
000000-00-0	Weston CA II, LLC	Cary	NC	Capital Associates Management, LLC		10/06/2006		5,834				11.400
000000-00-0	Cherry Umbrella, LLC	Cherry Hill	NJ	Cherry Umbrella Manager, LLC		06/30/2008		5,615				14.250
000000-00-0	Crosby Pointe, LLC	St. Paul	MN	Crosby Pointe, LLLP		02/23/2012		3,309				4.900
000000-00-0	Willowick Land Venture LTD	Houston	TX	MF Willow GP, LLC		11/15/2012		53				9.000
1799999. Joint Venture Interests - Real Estate - Unaffiliated									347,798			XXX
4499999. Total - Unaffiliated									347,798			XXX
4599999. Total - Affiliated												XXX
4699999 - Totals									347,798			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
000000-00-0	Court International, LLC	St. Paul	MN	Return of Capital	03/02/2004	03/21/2014	1,374,389							59,013	59,013				
000000-00-0	AFS NW Business Park, LP	Houston	TX	Return of Capital	08/30/2004	03/21/2014	458,138							16,753	16,753				
000000-00-0	The Summit at Lake Boone, LLC	Raleigh	NC	Return of Capital	04/04/2005	03/21/2014	788,113							10,545	10,545				
000000-00-0	Capital Center, LLC	Des Moines	IA	Return of Capital	01/05/2006	03/21/2014	381,193							10,320	10,320				
000000-00-0	Walnut Glen, LLC	Dallas	TX	Return of Capital	06/21/2006	03/21/2014	2,733,365							29,100	29,100				
000000-00-0	Weston CA I, LLC	Cary	NC	Return of Capital	10/06/2006	03/21/2014	983,520							39,152	39,152				
000000-00-0	Broadway Corporate Center I, LLC	Minneapolis	MN	Return of Capital	03/29/2007	03/21/2014	1,460,628							31,866	31,866				
000000-00-0	Weston CA II, LLC	Cary	NC	Return of Capital	10/06/2006	03/21/2014	284,809							8,370	8,370				
000000-00-0	Broadway Corporate Center II, LLC	Minneapolis	MN	Return of Capital	03/29/2007	03/21/2014	1,484,435							15,204	15,204				
000000-00-0	5336 Associates LLC	New York	NY	Return of Capital	06/01/2007	03/21/2014	947,062							5,483	5,483				
000000-00-0	Summit Place Office Park Bldg 1, LLC	O'Fallon	MO	Return of Capital	09/14/2007	03/21/2014	105,575							900	900				
000000-00-0	Renaissance Industrial Partners, LLC	Louisville	KY	Return of Capital	08/30/2007	03/21/2014	511,221							24,876	24,876				
000000-00-0	High Street Real Estate Fund III, LP	Boston	MA	Return of Capital / Partial Sale	06/25/2008	03/21/2014	3,662,542				194,060	194,060		99,842	99,842				194,060
000000-00-0	3536 Associates, LLC	New York	NY	Return of Capital	09/14/2007	03/21/2014	1,211,097							4,316	4,316				
000000-00-0	Central City Green, LLC	Charlotte	NC	Return of Capital	06/25/2008	03/21/2014	310,025							8,252	8,252				
000000-00-0	Cherry Umbrella, LLC	Cherry Hill	NJ	Return of Capital	06/30/2008	03/21/2014	2,246,129							25,379	25,379				
000000-00-0	NATMI Truck Terminals, LLC	Annapolis	MD	Return of Capital	04/01/2009	03/21/2014	976,416							24,665	24,665				
000000-00-0	PIP1 Holdings, LLC	Boston	MA	Return of Capital	01/23/2013	03/21/2014	889,661							24,650	24,650				
000000-00-0	Crosby Pointe, LLC	St. Paul	MN	Return of Capital	02/23/2012	03/21/2014	290,392							3,182	3,182				
1799999. Joint Venture Interests - Real Estate - Unaffiliated								21,098,710				194,060	194,060	441,868	441,868				194,060
37361*-AA-3	GEORGIA TAX CREDIT FUND II 0.000% 12/31/16	Boston	MA	Return of Capital	10/01/2002	01/07/2014	16,603							4,427	4,427				3
3799999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated								16,603						4,427	4,427				3
4499999. Total - Unaffiliated								21,115,313				194,060	194,060	446,295	446,295				194,063

E03

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20		
		3	4					9	10	11	12	13	14								
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income		
4599999. Total - Affiliated																					
4699999 - Totals								21,115,313			194,060		194,060		446,295	446,295					194,063

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
928109-J4-0	VIRGINIA ST GO UNLTD 3.000% 06/01/27		03/28/2014	J.P. MORGAN SECURITIES # 187		1,989,200	2,000,000		1FE
928109-J5-7	VIRGINIA ST GO UNLTD 3.000% 06/01/28		03/28/2014	J.P. MORGAN SECURITIES # 187		1,965,960	2,000,000		1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						3,955,160	4,000,000		XXX
17131H-C0-9	CHULA VISTA CAL- SEMPRA REV BONDS 4.000% 05/01/39		01/28/2014	J.P. MORGAN SECURITIES # 187		2,351,425	2,500,000	41,667	1FE
207728-CK-0	CONNECTICUT ST DEV AUTH- CL&P REV BONDS 4.375% 09/01/28		03/11/2014	J.P. MORGAN SECURITIES # 187		1,062,500	1,000,000	1,580	1FE
251255-6H-3	DETROIT MI WTR SPLY SYS REV BONDS 5.000% 07/01/33		03/17/2014	GOLDMAN SACHS #005		2,992,500	3,000,000	32,917	1FE
346668-DD-5	FORSYTH MT POLL CONTROL PUGET REV BONDS 5.000% 05/01/33		03/25/2014	Various		7,043,270	6,500,000	15,417	1FE
70869M-AC-8	PENNSYLVANIA ST ECON DEV FING REV BONDS 4.000% 10/01/23		01/07/2014	J.P. MORGAN SECURITIES # 187		1,026,660	1,000,000	11,000	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						14,466,355	14,000,000	102,581	XXX
00131L-2A-2	AIA GROUP LTD SR UNSCRD NOTES 144A 2.250% 03/11/19	F.	03/04/2014	CITIGROUP #274		249,085	250,000		1FE
032177-AE-7	AMSTED INDUSTRIES SR UNSCRD NOTES 144A 5.000% 03/15/22		03/04/2014	Various		252,031	250,000		3FE
00206R-CE-0	AT&T INC SR UNSCRD NOTES 3.900% 03/11/24		03/05/2014	WELLS FARGO #250		448,632	450,000		1FE
058498-AS-5	BALL CORP SR UNSCRD NOTES 4.000% 11/15/23		01/07/2014	BNY MELLON		113,125	125,000	764	3FE
06050T-LT-7	BANK OF AMERICA NA SR UNSCRD NOTES 1.250% 02/14/17		02/11/2014	BANK AMERICA SEC #773		999,120	1,000,000		1FE
055381-AS-6	BE AEROSPACE INC SR UNSCRD NOTES 5.250% 04/01/22		02/28/2014	Various		513,438	500,000	10,008	3FE
055650-CR-7	BP CAPITAL MARKETS PLC SR UNSCRD NOTES 2.237% 05/10/19	F.	02/05/2014	BARCLAYS 7256 DTC		250,000	250,000		1FE
055650-CP-1	BP CAPITAL MARKETS PLC SR UNSCRD NOTES 3.814% 02/10/24	F.	02/05/2014	RBS		250,000	250,000		1FE
131347-CC-8	CALPINE CORP SR SCRD NOTES 144A 5.875% 01/15/24		02/04/2014	MORGAN STANLEY #050		247,188	250,000	898	3FE
1248EP-BB-8	CCO HOLDINGS LLC/CAP CORP SR UNSCRD NOTES 5.250% 03/15/21		03/10/2014	Tax Free Exchange		500,535	500,000	12,760	3FE
1248EP-BD-4	CCO HOLDINGS LLC/CAP CORP SR UNSCRD NOTES 5.750% 09/01/23		03/10/2014	Tax Free Exchange		125,000	125,000	180	4FE
166764-AE-0	CHEVRON CORP SR UNSCRD NOTES 1.718% 06/24/18		03/03/2014	Various		3,785,615	3,750,000	12,503	1FE
166764-AB-6	CHEVRON CORP SR UNSCRD NOTES 2.355% 12/05/22		03/18/2014	MORGAN STANLEY #050		488,686	520,000	3,606	1FE
17121E-AD-9	CHRYSLER GROUP LLC SR SCRD NOTES 8.250% 06/15/21		01/06/2014	CSFB #355		342,375	300,000	1,650	4FE
171798-AB-7	CIMAREX ENERGY CO SR UNSCRD NOTES 5.875% 05/01/22		02/21/2014	Various		376,500	350,000	5,671	3FE
17275R-AT-9	CISCO SYSTEMS INC SR UNSCRD NOTES 1.100% 03/03/17		02/24/2014	J.P. MORGAN SECURITIES # 187		499,970	500,000		1FE
17275R-AR-3	CISCO SYSTEMS INC SR UNSCRD NOTES 2.125% 03/01/19		02/24/2014	Various		1,252,408	1,250,000		1FE
17275R-AN-2	CISCO SYSTEMS INC SR UNSCRD NOTES 3.625% 03/04/24		02/24/2014	BANK AMERICA SEC #773		249,813	250,000		1FE
19416Q-DZ-0	COLGATE-PALMOLIVE CO SR UNSCRD NOTES 2.300% 05/03/22		02/26/2014	JEFFRIES & CO #0352		712,628	750,000	5,750	1FE
12543D-AT-7	COMMUNITY HEALTH SYSTEMS INC SR UNSCRD NOTES 144A 6.875% 02/01/22		01/27/2014	STERNE AGEE & LEACH		127,656	125,000	72	4FE
21036P-AL-2	CONSTELLATION BRANDS INC SR UNSCRD NOTES 4.250% 05/01/23		02/12/2014	STERNE AGEE & LEACH		120,000	125,000	1,579	3FE
235851-AM-4	DANAHER CORP SR UNSCRD NOTES 3.900% 06/23/21		03/18/2014	WELLS FARGO #250		1,064,810	1,000,000	9,533	1FE
25179M-AP-8	DEVON ENERGY CORPORATION SR UNSCRD NOTES 3.250% 05/15/22		02/19/2014	Various		490,415	500,000	4,469	2FE
26875P-AL-5	EOG RESOURCES INC SR UNSCRD NOTES 2.450% 04/01/20		03/18/2014	J.P. MORGAN SECURITIES # 187		249,610	250,000		1FE
30227C-AB-3	EXTERRAN PARTNERS EXLP SR UNSCRD NOTES 6.000% 04/01/21		01/09/2014	Tax Free Exchange		251,112	250,000	4,083	4FE
31428X-AY-2	FEDEX CORP SR UNSCRD NOTES 4.000% 01/15/24		01/06/2014	J.P. MORGAN SECURITIES # 187		449,226	450,000		2FE
33582V-AC-2	FIRST NIAGARA FINANCIAL GROUP SR SUB NOTES 7.250% 12/15/21		01/14/2014	JEFFRIES & CO #0352		882,090	750,000	4,833	3FE
345838-AA-4	FOREST LABORATORIES INC SR UNSCRS NOTES 144A 5.000% 12/15/21		02/18/2014	MORGAN STANLEY #050		263,125	250,000	2,465	3FE
364725-AZ-4	GANNETT CO INC SR UNSCRD NOTES 144A 6.375% 10/15/23		01/08/2014	J.P. MORGAN SECURITIES # 187		130,313	125,000	2,214	3FE
369550-AR-9	GENERAL DYNAMICS CORP SR UNSCRD NOTES 3.875% 07/15/21		02/05/2014	CITIGROUP #274		412,542	390,000	1,049	1FE
375558-AU-7	GILEAD SCIENCES INC SR UNSCRD NOTES 4.400% 12/01/21		03/12/2014	RBS		1,082,130	1,000,000	12,956	2FE
38141G-VM-3	GOLDMAN SACHS GROUP INC SR UNSCRD NOTES 4.000% 03/03/24		02/26/2014	GOLDMAN SACHS #005		498,490	500,000		1FE
38259P-AD-4	GOOGLE INC SR UNSCRD NOTES 3.375% 02/25/24		02/20/2014	BANK AMERICA SEC #773		249,958	250,000		1FE
398433-AG-7	GRIFFON CORPORATION SR UNSCRD NOTES 144A 5.250% 03/01/22		03/03/2014	STERNE AGEE & LEACH		249,844	250,000	164	4FE
404121-AF-2	HCA INC SR SCRD NOTES 4.750% 05/01/23		01/16/2014	RBC		122,813	125,000	1,336	3FE
428236-BY-8	HEWLETT-PACKARD CO SR UNSCRD NOTES 2.750% 01/14/19		01/09/2014	BANK AMERICA SEC #773		699,678	700,000		2FE
446413-AD-8	HUNTINGTON INGALLS INDUSTRIES SR UNSCRD NOTES 7.125% 03/15/21		01/21/2014	Various		832,156	750,000	18,208	3FE
452308-AT-6	ILLINOIS TOOL WORKS INC SR UNSCRD NOTES 3.500% 03/01/24		02/18/2014	J.P. MORGAN SECURITIES # 187		249,120	250,000		1FE
496902-AL-1	KINROSS GOLD CORP SR UNSCRD NOTES 144A 5.950% 03/15/24	A.	02/28/2014	J.P. MORGAN SECURITIES # 187		751,768	750,000		2FE
513075-BF-7	LAMAR MEDIA CORP SR UNSCRD NOTES 144A 5.375% 01/15/24		01/07/2014	STERNE AGEE & LEACH		126,563	125,000		3FE
570506-AM-7	MARKWEST ENERGY FINANCE CORP CO LTD NOTES 6.750% 11/01/20		03/27/2014	CL KING		135,625	125,000	3,516	3FE
57629W-BR-0	MASSMUTUAL GLOBAL FUNDING SR SCRD NOTES 144A 2.500% 10/17/22		02/12/2014	WELLS FARGO #250		928,850	1,000,000	8,403	1FE
57636Q-AA-2	MASTERCARD INC SR UNSCRD NOTES 2.000% 04/01/19		03/26/2014	CITIGROUP #274		249,043	250,000		1FE
57636Q-AB-0	MASTERCARD INC SR UNSCRD NOTES 3.375% 04/01/24		03/26/2014	CITIGROUP #274		248,928	250,000		1FE
58013M-EL-4	MCDONALDS CORP SR UNSCRD NOTES 3.625% 05/20/21		02/26/2014	Various		5,863,610	5,550,000	57,562	1FE
585055-BC-9	MEDTRONIC INC SR UNSCRD NOTES 3.625% 03/15/24		02/20/2014	BARCLAYS 7256 DTC		499,030	500,000		1FE
58933Y-AA-3	MERCK & CO INC SR UNSCRD NOTES 3.875% 01/15/21		03/10/2014	Various		707,996	663,000	3,028	1FE
609207-AA-3	MONDELEZ INTERNATIONAL INC SR UNSCRD NOTES 2.250% 02/01/19		01/09/2014	BARCLAYS 7256 DTC		497,705	500,000		2FE
66977W-AN-9	NOVA CHEMICALS CORP SR UNSCRD NOTES 144A 5.250% 08/01/23	A.	03/11/2014	CIBC #438		403,594	375,000	2,060	3FE
629377-BV-3	NRG ENERGY INC SR UNSCRD NOTES 144A 6.250% 07/15/22		01/13/2014	KEYBANC 799		125,938	125,000		4FE
709629-AJ-8	PENTAIR FINANCE SA SR UNSCRD NOTES 5.000% 05/15/21	F.	01/10/2014	J.P. MORGAN SECURITIES # 187		534,935	500,000	4,167	2FE
720198-AD-2	PIEDMONT OPERATING PARTN SR UNSCRD NOTES 4.450% 03/15/24		02/25/2014	J.P. MORGAN SECURITIES # 187		498,955	500,000		2FE
74005P-AZ-7	PRAXAIR INC SR UNSCRD NOTES 3.000% 09/01/21		02/11/2014	JEFFRIES & CO #0352		497,655	500,000	6,792	1FE

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STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
75281A-AQ-2	RANGE RESOURCES CORP SR SUB NOTES 5.000% 03/15/23		.03/19/2014	WELLS FARGO #250		127,500	125,000	156	3FE
75886A-AL-2	REGENCY ENERGY PARTNERS SR UNSCRD NOTES 5.875% 03/01/22		.02/04/2014	STERNE AGEE & LEACH		125,000	125,000		3FE
761735-AP-4	REYNOLDS GROUP ISSUER INC SR SRD NOTES 5.750% 10/15/20		.01/31/2014	J.P. MORGAN SECURITIES # 187		128,438	125,000	2,196	4FE
775109-BB-6	ROGERS COMMUNICATIONS SR UNSCRD NOTES 5.000% 03/15/44	A	.03/03/2014	CITIGROUP #274		248,078	250,000		2FE
779382-AR-1	ROWAN COMPANIES INC SR UNSCRD NOTES 4.750% 01/15/24		.01/06/2014	BARCLAYS 7256 DTC		299,694	300,000		2FE
78573A-AA-8	SABMILLER HOLDINGS INC SR UNSCRD NOTES 144A 3.750% 01/15/22		.02/12/2014	GOLDMAN SACHS #005		510,535	500,000	6,597	2FE
786514-BU-2	SAFEWAY INC SR UNSCRD NOTES 4.750% 12/01/21		.03/06/2014	Various		507,188	500,000	18,516	2FE
806854-AB-1	SCHLUMBERGER INVESTMENT SR UNSCRD NOTES 144A 3.300% 09/14/21	F	.03/03/2014	Various		1,520,250	1,500,000		1FE
828807-CQ-8	SIMON PROPERTY GROUP LP SR UNSCRD NOTES 2.200% 02/01/19		.01/13/2014	CITIGROUP #274		249,525	250,000		1FE
828807-CD-7	SIMON PROPERTY GROUP LP SR UNSCRD NOTES 5.650% 02/01/20		.01/14/2014	KEYBANC 799		286,948	250,000	6,513	1FE
852061-AQ-3	SPRINT COMMUNICATIONS SR UNSCRD NOTES 144A 7.000% 03/01/20		.01/29/2014	BARCLAYS 7256 DTC		140,938	125,000	3,694	3FE
86787E-AP-2	SUNTRUST BANK SR UNSCRD NOTES 1.350% 02/15/17		.02/11/2014	MORGAN STANLEY #050		1,004,580	1,000,000	750	2FE
87264A-AL-9	T-MOBILE USA INC SR UNSCRD NOTES 6.625% 04/01/23		.02/04/2014	Tax Free Exchange		126,666	125,000	2,829	3FE
88947E-AQ-3	TOLL BROTHERS FINANCE CORP SR UNSCRD NOTES 5.625% 01/15/24		.01/09/2014	DEUTSCHE BANK #573		126,094	125,000	1,035	3FE
907818-DR-6	UNION PACIFIC CORP SR UNSCRD NOTES 3.646% 02/15/24		.01/16/2014	Tax Free Exchange		1,190,428	1,387,000	20,368	2FE
911365-BB-9	UNITED RENTALS NORTH AMERICA SR UNSCRD NOTES 5.750% 11/15/24		.03/17/2014	STERNE AGEE & LEACH		125,781	125,000		4FE
92343V-BR-4	VERIZON COMMUNICATIONS SR UNSCRD NOTES 5.150% 09/15/23		.03/06/2014	WELLS FARGO #250		543,550	500,000	12,374	2FE
93317Q-AG-0	WALTER ENERGY INC SR SCRD NOTES 144A 9.500% 10/15/19		.03/05/2014	STERNE AGEE & LEACH		102,000	100,000	4,301	4FE
949746-RE-3	WELLS FARGO & COMPANY SR SUB NOTES 4.480% 01/16/24		.02/04/2014	Tax Free Exchange		252,769	250,000	2,116	1FE
949746-RC-7	WELLS FARGO & COMPANY SR SUB NOTES 144A 4.480% 01/16/24		.01/22/2014	GOLDMAN SACHS #005		252,773	250,000	1,898	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						40,020,167	39,285,000	287,341	XXX
780097-AH-4	ROYAL BK SCOTLND GRP PLC JR SUB DEBS 7.648% Perpet.	F	.02/06/2014	MORGAN STANLEY #050		265,313	250,000	6,958	3FE
4899999. Subtotal - Bonds - Hybrid Securities						265,313	250,000	6,958	XXX
8399997. Total - Bonds - Part 3						58,706,995	57,535,000	396,880	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						58,706,995	57,535,000	396,880	XXX
316773-60-5	FIFTH THIRD BANCORP 6.625 PFD SER I		.01/29/2014	Various	6,900,000	174,670	0.00		P3LFE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						174,670	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						174,670	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						174,670	XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks						174,670	XXX		XXX
9999999 - Totals						58,881,665	XXX	396,880	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
383770-HE-0	GINNIE MAE CMO SER 2011-18 VE 4.000%		03/01/2014	Paydown		16,729	16,729	17,278	17,017		(289)		(289)		16,729				112	01/16/2024	1
38377T-B4-2	GINNIE MAE CMO SER 2011-19 VC 5.000%		02/20/22	Paydown		98,252	98,252	108,660	106,126		(7,874)		(7,874)		98,252				820	02/20/2022	1
36202D-HJ-3	GINNIE MAE POOL # 2933 7.000% 06/20/30		03/01/2014	Paydown		47	47	46	46		1		1		47				1	06/20/2030	1
36202D-H9-5	GINNIE MAE POOL # 2956 7.000% 08/20/30		03/01/2014	Paydown		138	138	135	135		3		3		138				2	08/20/2030	1
36203L-CQ-3	GINNIE MAE POOL # 352079 7.000% 09/15/23		03/01/2014	Paydown		3,221	3,221	2,888	2,959		263		263		3,221				35	09/15/2023	1
36208W-BE-2	GINNIE MAE POOL # 462737 6.500% 05/15/28		03/01/2014	Paydown		829	829	830	829						829				9	05/15/2028	1
36210L-W2-5	GINNIE MAE POOL # 495765 6.000% 12/15/28		03/01/2014	Paydown		3,417	3,417	3,362	3,368		49		49		3,417				20	12/15/2028	1
0599999	Subtotal - Bonds - U.S. Governments					122,633	122,633	133,199	130,480		(7,847)		(7,847)		122,633				999	XXX	XXX
246579-DV-5	DELAWARE VALLEY PA REG. FIN AU REV BONDS		03/31/2014	STIFEL NICHOLAUS AND CO.		1,691,520	1,500,000	1,702,140	1,579,163		(5,415)		(5,415)		1,573,749		117,771	117,771	63,467	07/01/2017	1FE
31394C-9F-7	FANNIE MAE CMO 2005-23 KA 5.000% 03/25/35		03/01/2014	Paydown		21,351	21,351	21,351	21,351						21,351				177	03/25/2035	1
31393E-JZ-3	FANNIE MAE CMO SER 2003-71 MU 5.500%		03/01/2014	Paydown		221,027	221,027	238,985	221,027						221,027				1,622	01/25/2021	1
31397S-C6-9	FANNIE MAE CMO SER 2011-36 PV 4.500%		11/25/40	Paydown		88,473	88,473	92,703	91,298		(2,825)		(2,825)		88,473				664	11/25/2040	1
31397U-FG-9	FANNIE MAE CMO SER 2011-48 VJ 5.000%		05/25/40	Paydown		59,083	59,083	64,761	62,048		(2,965)		(2,965)		59,083				493	05/25/2040	1
31371H-4G-0	FANNIE MAE POOL # 252923 6.500% 12/01/29		03/01/2014	Paydown		3,594	3,594	3,439	3,454		140		140		3,594				46	12/01/2029	1
31371J-BE-3	FANNIE MAE POOL # 253037 7.500% 02/01/30		03/01/2014	Paydown		3,989	3,989	3,953	3,955		34		34		3,989				54	02/01/2030	1
31371J-L4-4	FANNIE MAE POOL # 253347 8.000% 05/01/30		03/01/2014	Paydown		502	502	495	502		6		6		502				6	05/01/2030	1
31371J-9F-9	FANNIE MAE POOL # 253798 6.000% 05/01/16		03/01/2014	Paydown		4,047	4,047	4,032	4,032		15		15		4,047				41	05/01/2016	1
31371J-6R-0	FANNIE MAE POOL # 253880 6.500% 07/01/16		03/01/2014	Paydown		4,816	4,816	4,993	4,861		(45)		(45)		4,816				53	07/01/2016	1
31371K-LV-1	FANNIE MAE POOL # 254240 7.000% 03/01/32		03/01/2014	Paydown		4,190	4,190	4,305	4,293		(103)		(103)		4,190				57	03/01/2032	1
31371L-FZ-7	FANNIE MAE POOL # 254984 6.000% 12/01/33		03/01/2014	Paydown		22,512	22,512	22,995	22,955		(443)		(443)		22,512				203	12/01/2033	1
31382R-NY-5	FANNIE MAE POOL # 490107 6.500% 03/01/29		03/01/2014	Paydown		1,542	1,542	1,545	1,544		(2)		(2)		1,542				19	03/01/2029	1
31383C-X8-3	FANNIE MAE POOL # 499403 6.500% 06/01/29		03/01/2014	Paydown		6,173	6,173	6,155	6,155		18		18		6,173				66	06/01/2029	1
31383P-2X-3	FANNIE MAE POOL # 509390 7.000% 09/01/29		03/01/2014	Paydown		415	415	404	405		11		11		415				5	09/01/2029	1
31383S-Q2-9	FANNIE MAE POOL # 511773 6.500% 08/01/29		03/01/2014	Paydown		193	193	183	184		9		9		193				2	08/01/2029	1
31384L-XY-5	FANNIE MAE POOL # 527295 6.500% 11/01/14		03/01/2014	Paydown		163	163	153	161		2		2		163				2	11/01/2014	1
31384V-X5-6	FANNIE MAE POOL # 535400 6.500% 07/01/30		03/01/2014	Paydown		2,456	2,456	2,425	2,427		29		29		2,456				21	07/01/2030	1
31385C-ZR-7	FANNIE MAE POOL # 540852 6.000% 04/01/16		03/01/2014	Paydown		3,601	3,601	3,571	3,582		19		19		3,601				43	04/01/2016	1
31386C-S6-0	FANNIE MAE POOL # 559541 7.000% 12/01/30		03/01/2014	Paydown		217	217	219	219		(2)		(2)		217				3	12/01/2030	1
31387A-3X-1	FANNIE MAE POOL # 578714 5.500% 09/01/16		03/01/2014	Paydown		966	966	939	948		8		8		966				9	09/01/2016	1
31387K-G2-3	FANNIE MAE POOL # 586217 7.000% 06/01/31		03/01/2014	Paydown		189	189	191	191		(2)		(2)		189				3	06/01/2031	1
31387K-HC-0	FANNIE MAE POOL # 586227 6.500% 07/01/31		03/01/2014	Paydown		284	284	280	281		3		3		284				3	07/01/2031	1
31387P-Q9-6	FANNIE MAE POOL # 590080 7.000% 06/01/31		03/01/2014	Paydown		280	280	288	287		(7)		(7)		280				3	06/01/2031	1
31387T-4N-1	FANNIE MAE POOL # 594029 6.000% 07/01/16		03/01/2014	Paydown		3,825	3,825	3,799	3,806		19		19		3,825				38	07/01/2016	1
31387V-RL-5	FANNIE MAE POOL # 595491 6.500% 06/01/31		03/01/2014	Paydown		90	90	89	89		1		1		90				1	06/01/2031	1
31387X-QY-4	FANNIE MAE POOL # 597271 6.500% 09/01/31		03/01/2014	Paydown		235	235	237	236		(1)		(1)		235				3	09/01/2031	1
31387Y-TG-8	FANNIE MAE POOL # 598251 6.000% 07/01/16		03/01/2014	Paydown		1,845	1,845	1,867	1,847		(2)		(2)		1,845				19	07/01/2016	1
31388D-BN-7	FANNIE MAE POOL # 601345 6.000% 09/01/16		03/01/2014	Paydown		1,646	1,646	1,645	1,645		1		1		1,646				16	09/01/2016	1
31388R-2G-1	FANNIE MAE POOL # 612875 6.500% 03/01/32		03/01/2014	Paydown		8,295	8,295	8,351	8,343		(48)		(48)		8,295				133	03/01/2032	1
31388U-WA-4	FANNIE MAE POOL # 615441 6.000% 11/01/31		03/01/2014	Paydown		2,343	2,343	2,328	2,328		15		15		2,343				22	11/01/2031	1
31388W-BK-1	FANNIE MAE POOL # 616642 6.500% 03/01/32		03/01/2014	Paydown		268	268	270	270		(2)		(2)		268				3	03/01/2032	1
31388X-HQ-0	FANNIE MAE POOL # 617739 6.000% 08/01/32		03/01/2014	Paydown		7,008	7,008	7,077	7,069		(62)		(62)		7,008				97	08/01/2032	1
31388X-Z3-1	FANNIE MAE POOL # 618262 6.500% 01/01/32		03/01/2014	Paydown		398	398	398	398						398				4	01/01/2032	1
31389G-P6-1	FANNIE MAE POOL # 625145 5.500% 01/01/32		03/01/2014	Paydown		4,675	4,675	4,609	4,614		62		62		4,675				43	01/01/2032	1
31389T-S6-0	FANNIE MAE POOL # 635141 6.000% 07/01/32		03/01/2014	Paydown		8,955	8,955	8,941	8,941		14		14		8,955				103	07/01/2032	1
31389W-N8-4	FANNIE MAE POOL # 637715 7.000% 04/01/32		03/01/2014	Paydown		482	482	492	491		(9)		(9)		482				6	04/01/2032	1
31390J-3M-1	FANNIE MAE POOL # 648004 6.500% 06/01/32		03/01/2014	Paydown		117	117	118	118		(1)		(1)		117				1	06/01/2032	1
31391B-DJ-3	FANNIE MAE POOL # 661705 6.500% 08/01/32		03/01/2014	Paydown		2,253	2,253	2,330	2,323		(70)		(70)		2,253				29	08/01/2032	1
31391C-DN-2	FANNIE MAE POOL # 662609 5.500% 10/01/32		03/01/2014	Paydown		6,627	6,627	6,634	6,631		(5)		(5)		6,627				61	10/01/2032	1
31400H-KV-4	FANNIE MAE POOL # 688008 6.000% 03/01/33		03/01/2014	Paydown		507	507	520	519		(12)		(12)		507				5	03/01/2033	1
31401C-YH-0	FANNIE MAE POOL # 704612 5.500% 06/01/33		03/01/2014	Paydown		16,608	16,608	16,783	16,765		(157)		(157)		16,608				130	06/01/2033	1
31401M-BN-0	FANNIE MAE POOL # 712045 5.500% 07/01/33		03/01/2014	Paydown		15,697	15,697	15,638	15,638		59		59		15,697				88	07/01/2033	1

E05

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31402K-B7-8	FANNIE MAE POOL # 730962 5.500% 08/01/33		03/01/2014	Paydown		7,983	7,983	7,968	7,968		.15		.15		7,983				.73	08/01/2033	1
31402U-J6-9	FANNIE MAE POOL # 734785 4.500% 09/01/18		03/01/2014	Paydown		7,212	7,212	6,946	7,055		.157		.157		7,212				.47	09/01/2018	1
31402U-BH-4	FANNIE MAE POOL # 738140 5.500% 09/01/33		03/01/2014	Paydown		10,783	10,783	10,653	10,659		.123		.123		10,783				.144	09/01/2033	1
31403N-JH-1	FANNIE MAE POOL # 753664 5.500% 12/01/33		03/01/2014	Paydown		8,428	8,428	8,499	8,492		.(64)		.(64)		8,428				.82	12/01/2033	1
31404B-VW-9	FANNIE MAE POOL # 763929 5.500% 02/01/34		03/01/2014	Paydown		2,184	2,184	2,201	2,199		.(15)		.(15)		2,184				.20	02/01/2034	1
31408D-UQ-5	FANNIE MAE POOL # 849491 5.500% 12/01/35		03/01/2014	Paydown		25,895	25,895	25,559	25,572		.323		.323		25,895				.218	12/01/2035	1
31408F-NC-9	FANNIE MAE POOL # 850087 5.500% 11/01/35		03/01/2014	Paydown		98,018	98,018	96,953	96,991		1,026		1,026		98,018				1,194	11/01/2035	1
31410N-QD-3	FANNIE MAE POOL # 892452 5.500% 07/01/36		03/01/2014	Paydown		354	354	344	345		.10		.10		354				.3	07/01/2036	1
31393W-B5-7	FREDDIE MAC CMO SER 2640 KV 5.500% 02/15/21		03/01/2014	Paydown		331,480	331,480	358,464	331,760		.(280)		.(280)		331,480				2,431	02/15/2021	1
31398C-XT-0	FREDDIE MAC CMO SER 3530 A 4.000% 05/15/24		03/01/2014	Paydown		49,023	49,023	50,685	49,616		.(593)		.(593)		49,023				.321	05/15/2024	1
31398C-U9-7	FREDDIE MAC CMO SER 3536 PN 5.000% 02/15/38		03/01/2014	Paydown		30,140	30,140	31,760	31,058		.(918)		.(918)		30,140				.232	02/15/2038	1
31398V-C4-6	FREDDIE MAC CMO SER 3641 VA 5.500% 10/15/22		03/01/2014	Paydown		970,315	970,315	1,050,366	972,477		.(2,162)		.(2,162)		970,315				8,531	10/15/2022	1
313747-K7-4	FREDDIE MAC CMO SER 3810 NV 4.000% 09/15/25		03/01/2014	Paydown		14,229	14,229	14,371	14,295		.(66)		.(66)		14,229				.95	09/15/2025	1
313746-TB-8	FREDDIE MAC CMO SER 3812 LV 4.000% 04/15/22		03/01/2014	Paydown		40,042	40,042	41,669	40,658		.(616)		.(616)		40,042				.267	04/15/2022	1
31297M-G7-7	FREDDIE MAC POOL # A32022 5.500% 04/01/35		03/01/2014	Paydown		28,123	28,123	28,175	28,168		.(45)		.(45)		28,123				.137	04/01/2035	1
312931-D5-4	FREDDIE MAC POOL # A84624 5.000% 02/01/39		03/01/2014	Paydown		16,826	16,826	16,737	16,739		.87		.87		16,826				.87	02/01/2039	1
31292H-NB-6	FREDDIE MAC POOL # C01286 6.000% 01/01/32		03/01/2014	Paydown		3,145	3,145	3,112	3,114		.31		.31		3,145				.34	01/01/2032	1
3199999	Subtotal - Bonds - U.S. Special Revenues					3,867,627	3,676,107	4,017,093	3,764,553		(14,700)		(14,700)		3,749,856		117,771	117,771	81,780	XXX	XXX
002824-AU-4	ABBOTT LABORATORIES SR UNSCRD NOTES 5.125% 04/01/19		02/19/2014	STIFEL NICHOLAUS AND CO.		2,067,300	1,800,000	1,920,636	1,875,602		(1,912)		(1,912)		1,873,691		193,609	193,609	36,644	04/01/2019	1FE
00131L-2A-2	AIA GROUP LTD SR UNSCRD NOTES 144A 2.250% 03/11/19	F	03/05/2014	HSBC SECURITIES #2467		250,165	250,000	249,085						249,085		1,080	1,080			03/11/2019	1FE
06050T-LT-7	BANK OF AMERICA NA SR UNSCRD NOTES 1.250% 02/14/17		02/11/2014	Various		999,710	1,000,000	999,120						999,120		590	590			02/14/2017	1FE
07387M-AB-5	BEAR STEARNS COMMERCIAL MORTGA CMBS SER 2006-PW11 A2 5.391% 03/11/39		01/01/2014	Paydown		3,409	3,409	3,427	3,409					3,409					.15	03/11/2039	1FM
1248EP-BA-0	CCO HOLDINGS LLC/CAP CORP SR UNSCRD NOTES 144A 5.250% 03/15/21		03/10/2014	Tax Free Exchange		500,535	500,000	500,625	500,553		.(17)		.(17)		500,535				12,760	03/15/2021	3FE
1248EP-BC-6	CCO HOLDINGS LLC/CAP CORP SR UNSCRD NOTES 144A 5.750% 09/01/23		03/10/2014	Tax Free Exchange		125,000	125,000	125,000	125,000					125,000					3,773	09/01/2023	3FE
152314-GL-8	CENTEX HOME EQUITY HEL SER 2003-A AF4 4.250% 12/25/31		02/01/2014	Paydown		307	307	307	307					307					.1	12/25/2031	1FM
166764-AG-5	CHEVRON CORP SR UNSCRD NOTES 2.427% 06/24/20		03/18/2014	J.P. MORGAN SECURITIES #187		521,810	520,000	522,876	522,675		.(84)		.(84)		522,590		(781)	(781)	3,050	06/24/2020	1FE
17275R-AN-2	CISCO SYSTEMS INC SR UNSCRD NOTES 3.625% 03/04/24		02/24/2014	KEYBANC 799		250,250	250,000	249,813						249,813		438	438			03/04/2024	1FE
184496-AJ-6	CLEAN HARBORS INC SR UNSCRD NOTES 5.250% 08/01/20		01/30/2014	GOLDMAN SACHS #005		127,813	125,000	129,375	128,806		.(69)		.(69)		128,737		(925)	(925)	3,336	08/01/2020	3FE
210805-CQ-8	CONTINENTAL AIRLINES INC PTC SER 991A 6.545% 02/02/19		02/02/2014	Redemption 100.0000		100,388	100,388	101,932	101,330		.(941)		.(941)		100,388				3,285	02/02/2019	2FE
210805-DT-1	CONTINENTAL AIRLINES INC PTC SER ERJ1 9.798% 04/01/21		03/01/2014	Redemption 100.0000		2,790	2,790	2,915	2,855		.(65)		.(65)		2,790				.46	04/01/2021	4FE
21925A-AA-3	CORNERSTONE CHEMICAL COMPANY SR SCRD NOTES 144A 9.375% 03/15/18		01/13/2014	IMPERIAL CAPITAL, LLC #443		266,250	250,000	266,875	264,683		.(142)		.(142)		264,540		1,710	1,710	7,878	03/15/2018	4FE
12666T-AD-8	COUNTRYWIDE ASSET-BACKED CERTI HEL SER 2006-11 1AF4 5.139% 06/01/36		03/01/2014	Paydown		8,562	35,542	10,442	9,709		.(1,147)		.(1,147)		8,562				.313	06/01/2036	1FM
22764L-AD-5	CROSSTEX ENERGY LP SR UNSCRD NOTES 7.125% 06/01/22		03/13/2014	STERNE AEGEE & LEACH		347,861	297,000	336,413	335,618		.(1,612)		.(1,612)		334,006		13,855	13,855	6,290	06/01/2022	4FE
22764L-AD-5	CROSSTEX ENERGY LP SR UNSCRD NOTES 7.125% 06/01/22		02/02/2014	Call 107.1250		83,558	78,000	89,213	89,074		.(202)		.(202)		88,872		(5,315)	(5,315)	942	06/01/2022	4FE

E05.1

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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										11	12	13	14	15							
CUSIP Identification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation or Market In-dicator (a)
126650-BP-4	CVS CAREMARK CORP PTC 6.036% 12/10/28		03/10/2014	Redemption 100.0000		16,927	16,927	16,380	16,508		419		419		16,927				171	12/10/2028	2FE
126650-AQ-3	CVS CAREMARK CORP PTC 144A 5.789% 01/10/26		03/10/2014	Various		20,703	20,703	20,541	20,602		101		101		20,703				200	01/10/2026	2FE
126659-AA-9	CVS PASS-THROUGH TRUST PTC 144A 8.353%		03/10/2014	Redemption 100.0000		5,852	5,852	5,852	5,852						5,852				82	07/10/2031	2FE
247367-AX-3	DELTA AIR LINES INC PTC SER 2002-1G1 6.718%		01/02/2014	Redemption 100.0000		13,925	13,925	14,238	14,203		(278)		(278)		13,925				468	01/02/2023	2FE
25470X-AJ-4	DISH DBS CORP SR UNSCRD NOTES 5.875%		02/20/2014	FTN FINANCIAL # 202		129,688	125,000	129,640	129,206		(59)		(59)		129,147		541	541	4,488	07/15/2022	3FE
292506-AA-0	ENCANA HLDINGS FIN CORP CO GTD 5.800%	A	03/31/2014	Call 100.7090		1,007,090	1,000,000	996,140	999,833		124		124		999,957		7,133	7,133	24,167	05/01/2014	2FE
26875P-AL-5	EOG RESOURCES INC SR UNSCRD NOTES 2.450%		03/18/2014	JEFFRIES & CO #0352		250,083	250,000	249,610							249,610		473	473		04/01/2020	1FE
30227C-AA-5	EXTERRAN PARTNERS EXLP SR UNSCRD NOTES 144A 6.000% 04/01/21		01/09/2014	Tax Free Exchange		251,112	250,000	251,250	251,116		(4)		(4)		251,112				4,083	04/01/2021	4FE
345838-AA-4	FOREST LABORATORIES INC SR UNSCRS NOTES 144A 5.000% 12/15/21		02/27/2014	GOLDMAN SACHS #005		134,063	125,000	131,563			(21)		(21)		131,541		2,521	2,521	1,458	12/15/2021	3FE
35906A-AN-8	FRONTIER COMMUNICATIONS CORP SR UNSCRD NOTES 7.625% 04/15/24		03/18/2014	STERNE AGEE & LEACH Redemption 100.0000		209,500	200,000	200,000	200,000						200,000		9,500	9,500	6,608	04/15/2024	3FE
35169#-AA-7	FTS INTERNATIONAL INC TERM B 8.500%		03/10/2014	Redemption 100.0000		4,735	4,735	4,688	4,710		25		25		4,735				104	04/19/2016	4FE
38141G-VM-3	GOLDMAN SACHS GROUP INC SR UNSCRD NOTES 4.000% 03/03/24		02/26/2014	WELLS FARGO #250		500,165	500,000	498,490							498,490		1,675	1,675		03/03/2024	1FE
435765-AD-4	HOLLY ENERGY PARTNERS LP SR UNSCRD NOTES 8.250% 03/15/18		03/15/2014	Call 104.1250		208,250	200,000	214,250	209,913		(1,663)		(1,663)		208,250				8,250	03/15/2018	4FE
44108E-BA-5	HST HOTELS & RESORTS LP SR UNSCRD NOTES 6.750% 06/01/16		02/10/2014	Call 101.1250		40,450	40,000	41,400	40,189		(50)		(50)		40,139		311	311	518	06/01/2016	2FE
40428H-PB-2	HSBC USA INC SUB NOTES 5.000% 09/27/20		01/29/2014	BONDS.COM INC		109,250	100,000	99,178	99,402		7		7		99,409		9,841	9,841	1,750	09/27/2020	1FE
94978#-CA-3	HUBER BROKEN BOW FACILITY 2004-A 6.210%		01/02/2014	Redemption 100.0000		114,968	114,968	114,968	114,968						114,968				3,570	01/02/2020	3
94978#-CB-1	HUBER BROKEN BOW FACILITY 2004-SER-B 6.210%		01/02/2014	Redemption 100.0000		113,131	113,131	113,131	113,131						113,131				3,513	01/02/2020	3
44984S-AA-4	I-PRETSL III TRUPS 144A 1.236% 11/05/33	F	02/05/2014	Redemption 100.0000		27,229	27,229	20,656	17,263		9,966		9,966		27,229				86	11/05/2033	1FE
452308-AT-6	ILLINOIS TOOL WORKS INC SR UNSCRD NOTES 3.500% 03/01/24		02/18/2014	KEYBANC 799		249,328	250,000	249,120							249,120		208	208		03/01/2024	1FE
466313-AF-0	JABIL CIRCUIT INC SR NOTES 5.625% 12/15/20		03/25/2014	SOUTHWEST FINANCIAL		663,281	625,000	630,000	628,759		(106)		(106)		628,653		34,628	34,628	10,059	12/15/2020	2FE
475070-AD-0	JEFFERSON-PILOT CORP UNSUB NOTES 4.750%		01/30/2014	Maturity		1,000,000	1,000,000	961,290	999,429		571		571		1,000,000				23,750	01/30/2014	2FE
46625Y-P7-2	JP MORGAN CHASE COMMERCIAL MOR CMBS SER 2006-LDP6 ASD 5.490% 04/15/43		03/01/2014	Paydown		106,814	106,814	104,770	106,327		488		488		106,814				1,024	04/15/2043	1FMI
485161-AH-6	KANSAS CITY SOUTHERN MEX SR UNSCRD NOTES 8.000% 02/01/18	F	02/03/2014	Call 104.0000		260,000	250,000	273,125	260,533		(561)		(561)		259,973		27	27	10,111	02/01/2018	2FE
496902-AL-1	KINROSS GOLD CORP SR UNSCRD NOTES 144A 5.950% 03/15/24	A	03/26/2014	Various		555,882	555,000	555,742			(13)		(13)		555,729		153	153	1,495	03/15/2024	2FE
49725V-AB-8	KIOWA POWER PARTNERS LLC NOTES 144A 5.737%		03/30/2014	Redemption 100.0000		9,533	9,533	10,153	10,064		(531)		(531)		9,533				137	03/30/2021	2FE
57636Q-AA-2	MASTERCARD INC SR UNSCRD NOTES 2.000%		04/01/19	STERNE AGEE & LEACH IG		249,220	250,000	249,043							249,043		178	178		04/01/2019	1FE
57636Q-AB-0	MASTERCARD INC SR UNSCRD NOTES 3.375%		04/01/24	JEFFRIES & CO #0352		249,538	250,000	248,928							248,928		610	610		04/01/2024	1FE
591709-AP-5	METROPCS WIRELESS INC SR UNSCRD NOTES 144A 6.625% 04/01/23		02/04/2014	Tax Free Exchange		126,666	125,000	126,719	126,682		(16)		(16)		126,666				2,829	04/01/2023	3FE
59549N-AA-1	MID-STATE TRUST ABS SER 6 SEQ, MANUF HSNB 7.340% 07/01/35		01/01/2014	Paydown		25,311	25,311	25,307	25,310		1		1		25,311				464	07/01/2035	1FE

E05.2

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE D - PART 4

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										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
629377-BV-3	NRG ENERGY INC SR UNSCRD NOTES 144A 6.250% 07/15/22		01/22/2014	RBC		125,938	125,000	125,938							125,938					07/15/2022	4FE	
35177P-AS-6	ORANGE SA SR UNSCRD NOTES 4.375% 07/08/14	F	03/12/2014	Call	101,2850	253,213	250,000	248,858	249,869		48		48		249,918		3,295	3,295	7,413	07/08/2014	2FE	
69318F-AB-4	PBF HOLDING CO LLC SR SCRD NOTES 8.250% 02/15/20		01/22/2014	STERNE AGEE & LEACH		220,167	200,000	209,000	208,570		(121)		(121)		208,449		11,718	11,718	7,425	02/15/2020	3FE	
720198-AD-2	PIEDMONT OPERATING PARTN SR UNSCRD NOTES 4.450% 03/15/24		02/25/2014	UBS SECURITIES 642		500,595	500,000	498,955							498,955		1,640	1,640		03/15/2024	2FE	
726505-AK-6	PLAINS EXPLORATION & PRO SR UNSCRD NOTES 6.625% 05/01/21		03/10/2014	GOLDMAN SACHS #005		905,438	825,000	899,250	891,024		(3,107)		(3,107)		887,917		17,521	17,521	20,041	05/01/2021	2FE	
74040Y-AA-0	PREFERRED TERM SECS X TRUPS 144A 0.968% 07/03/33	F	01/03/2014	Redemption	100.0000	59,204	59,204	15,221	5,039		54,165		54,165		59,204				147	07/03/2033	1FE	
718592-AK-4	PVH CORP SR UNSCRD NOTES 7.375% 05/15/20	F	03/24/2014	Call	111,2720	278,180	250,000	246,250	247,316		75		75		247,391		30,789	30,789	6,607	05/15/2020	3FE	
74728G-AB-6	QBE INSURANCE GROUP LTD SR UNSCRD BONDS 144A 9.750% 03/14/14	F	03/14/2014	Maturity		319,000	319,000	345,796	320,339		(1,339)		(1,339)		319,000				15,551	03/14/2014	2FE	
779382-AR-1	ROWAN COMPANIES INC SR UNSCRD NOTES 4.750% 01/15/24		01/13/2014	Various		301,049	300,000	299,694							299,694		1,355	1,355	13	01/15/2024	2FE	
780097-AY-7	ROYAL BK SCOTLAND GRP PLC SR SUB NOTES 6.100% 06/10/23	F	02/06/2014	GOLDMAN SACHS #005		257,610	250,000	259,805	259,700		(89)		(89)		259,610		(2,000)	(2,000)	2,584	06/10/2023	3FE	
78572M-AE-5	SABMILLER PLC NOTES 144A 5.700% 01/15/14	F	01/15/2014	Maturity		500,000	500,000	499,120	499,993		7		7		500,000				14,250	01/15/2014	2FE	
N8T23V-AD-3	SIEMENS FINANCIER CONVERTIBLE SR BONDS 1.650% 08/16/19	F	03/11/2014	Various		588,120	500,000	495,622	496,596		65		65		496,659		91,463	91,463	4,064	08/16/2019	1FE	
828807-CQ-8	SIMON PROPERTY GROUP LP SR UNSCRD NOTES 2.200% 02/01/19		01/13/2014	Various		249,668	250,000	249,525							249,525		143	143		02/01/2019	1FE	
84474Y-AA-4	SOUTHWEST AIRLINES CO PTC 6.150% 08/01/22		02/01/2014	Redemption	100.0000	17,884	17,884	17,948	17,923		(40)		(40)		17,884				550	08/01/2022	1FE	
784635-AL-8	SPX CORP SR NOTES 7.625% 12/15/14		02/11/2014	Call	105,8980	317,694	300,000	302,475	300,446		(52)		(52)		300,395		17,299	17,299	3,558	12/15/2014	3FE	
86185#-AA-0	STONEHENGE CAP FUND ALABAMA SERIES 2004-B 7.802% 03/01/14		03/01/2014	Redemption	100.0000	3,350	3,350	3,350	3,350						3,350				77	03/01/2014	1	
86191#-AA-4	STONEHENGE CAP FUND MISSOURI SER 2011 B-1 5.205% 12/01/16		03/01/2014	Redemption	100.0000	50,068	50,068	50,068	50,068						50,068				652	12/01/2016	1FE	
86196#-AA-7	STONEHENGE CAPITAL ALABAMA III SER 2013B-1 4.931% 03/01/19		03/01/2014	Redemption	100.0000	20	20	20	20						20					03/01/2019	1FE	
86187#-AA-8	STONEHENGE CAPITAL FUND TX II SERIES 2008-B SR STRUCT NOTES 7.340% 08/01/15		03/01/2014	Redemption	100.0000	143,770	143,770	143,770	143,770						143,770				6,156	08/01/2015	1	
87311X-AB-4	TW TELECOM HOLDINGS INC SR NOTES 8.000% 03/01/18		03/01/2014	Call	104,0000	1,170,000	1,125,000	1,148,125	1,134,999		(691)		(691)		1,134,308		35,692	35,692	45,000	03/01/2018	4FE	
907818-DQ-8	UNION PACIFIC CORP SR UNSCRD NOTES 144A 3.646% 02/15/24		01/16/2014	Tax Free Exchange		1,190,428	1,387,000	1,184,598	1,189,837		591		591		1,190,428				20,368	02/15/2024	2FE	
90783R-AA-2	UNP RR CO 2002 PASS TRST PTC SER 2002-1 6.061% 01/17/23		01/17/2014	Redemption	100.0000	57,805	57,805	59,967	58,966		(1,160)		(1,160)		57,805				1,752	01/17/2023	1FE	
90783S-AA-0	UNP RR CO 2003 PASS TRST PTC 4.698% 01/02/24		01/02/2014	Redemption	100.0000	19,043	19,043	17,491	18,184		859		859		19,043				447	01/02/2024	1FE	
92344S-AK-6	VERIZON WIRELESS CAPITAL SR UNSCRD NOTES 8.500% 11/15/18		03/30/2014	Call	127,4977	637,489	500,000	633,790	625,968		(5,555)		(5,555)		620,414		17,075	17,075	15,369	11/15/2018	1FE	
949746-RE-3	WELLS FARGO & COMPANY SR SUB NOTES 4.480% 01/16/24		03/28/2014	BANK AMERICA SEC #773		258,975	250,000	252,769							252,745		6,230	6,230	3,920	01/16/2024	1FE	
949746-RC-7	WELLS FARGO & COMPANY SR SUB NOTES 144A 4.480% 01/16/24		02/04/2014	Tax Free Exchange		252,769	250,000	252,773							252,769				2,116	01/16/2024	1FE	
98417E-AT-7	XSTRATA FINANCE CANADA SR UNSCRD NOTES 144A 4.250% 10/25/22	A	03/26/2014	NOMURA		137,883	140,000	134,372	134,641		120		120		134,761		3,122	3,122	2,578	10/25/2022	2FE	
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						21,123,762	20,463,708	20,658,776	15,210,239		45,958		45,958		20,616,360		507,402	507,402	368,356	XXX	XXX
8399997	Total - Bonds - Part 4						25,114,022	24,262,448	24,809,068	19,105,272		23,411		23,411		24,488,849		625,173	625,173	451,135	XXX	XXX
8399998	Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds						25,114,022	24,262,448	24,809,068	19,105,272		23,411		23,411		24,488,849		625,173	625,173	451,135	XXX	XXX
313586-78-6	FANNIE MAE FLTR PFD SER P		03/18/2014	J.P. MORGAN SECURITIES #187		400,000	3,280	0.00	142		142		142		142		3,138	3,138			P6LFE	

E05.3

STATEMENT AS OF MARCH 31, 2014 OF THE TIME INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
33582V-20-7	FIRST NIAGARA FINANCIAL GROUP 8.625 PFD SER B		03/26/2014	J.P. MORGAN SECURITIES #	57,000.000	1,625,604	0.00	1,631,720	1,631,720						1,631,720		(6,116)	(6,116)	30,726		P3UFE	
313400-66-5	FREDDIE MAC PFD		03/17/2014	J.P. MORGAN SECURITIES #	70,425.000	625,011	0.00	8,803	8,803						8,803		616,208	616,208			P6UFE	
40428H-86-2	HSBC USA INC 6.500 PFD		02/07/2014	WELLS FARGO #250	94,100.000	2,272,475	0.00	2,195,000	2,195,000						2,195,000		77,475	77,475	38,228		P2LFE	
55261F-AC-8	M & T BANK CORP 6.875 PFD 144A 6.875%		02/07/2014	J.P. MORGAN SECURITIES #	1,000,000.000	976,250	0.00	1,048,500	1,048,500						1,048,500		(72,250)	(72,250)	10,886		P3LFE	
949746-55-6	WELLS FARGO & COMPANY 5.850 PFD		01/22/2014	WELLS FARGO #250	10,000.000	241,496	0.00	250,182	250,182						250,182		(8,686)	(8,686)			P2LFE	
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					5,744,116	XXX	5,134,347	5,134,347						5,134,347		609,769	609,769	79,840	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					5,744,116	XXX	5,134,347	5,134,347						5,134,347		609,769	609,769	79,840	XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					5,744,116	XXX	5,134,347	5,134,347						5,134,347		609,769	609,769	79,840	XXX	XXX	
9799997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX													XXX	XXX	
9899999	Total - Preferred and Common Stocks					5,744,116	XXX	5,134,347	5,134,347						5,134,347		609,769	609,769	79,840	XXX	XXX	
9999999	Totals					30,858,138	XXX	29,943,415	24,239,619		23,411		23,411		29,623,196		1,234,942	1,234,942	530,975	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E