



47155200920100100

# HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2009

OF THE CONDITION AND AFFAIRS OF THE

**Delta Dental Plan of Arkansas, Inc.**

NAIC Group Code 0000 0000 NAIC Company Code 47155 Employer's ID Number 71-0561140  
(Current Period) (Prior Period)

Organized under the Laws of Arkansas, State of Domicile or Port of Entry Arkansas  
Country of Domicile United States

Licensed as business type: **Life, Accident & Health** [ ] **Property/Casualty** [ ] **Hospital, Medical & Dental Service or Indemnity** [X]  
**Dental Service Corporation** [ ] **Vision Service Corporation** [ ] **Health Maintenance Organization** [ ]  
**Other** [ ] **Is HMO Federally Qualified?** Yes [ ] No [ ]

Incorporated/Organized: March 15, 1982 Commenced Business: August 1, 1982

Statutory Home Office: 1513 Country Club Road, Sherwood, AR 72120  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office: 1513 Country Club Road  
(Street and Number)  
Sherwood, AR 72120 501-835-3400  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address: 1513 Country Club Road, Sherwood, AR 72120  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records: 1513 Country Club Road Sherwood, AR 72120 501-835-3400  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address: www.deltadentalar.com

Statutory Statement Contact: Phyllis L Rogers 501-992-1616  
(Name) (Area Code) (Telephone Number) (Extension)  
progers@ddpar.com 501-992-1617  
(E-Mail Address) (Fax Number)

## OFFICERS

Name	Title
1. <u>Eddie Allen Choate</u>	<u>President and CEO</u>
2. <u>Paul David Fitzgerald</u>	<u>Secretary</u>
3. <u>Susan Jane Smith</u>	<u>Treasurer</u>

## VICE-PRESIDENTS

Name	Title	Name	Title
<u>Ina Lynn Harbert</u>	<u>Senior Vice President and COO</u>	<u>Phyllis Lynn Rogers</u>	<u>Senior Vice President and CFO</u>
<u>Herman Eldon Hurd</u>	<u>Vice President of Provider Relations</u>	<u>Allen Dale Moore</u>	<u>Vice President of Information Technology</u>
<u>Timothy Wayne Carney</u>	<u>Senior Vice President of Sales and Marketi</u>	<u>James Durette Johnson</u>	<u>Senior Vice President of Business Developme</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

## DIRECTORS OR TRUSTEES

<u>Ronald Paul Ownbey</u>	<u>Harold Wayne Perrin</u>	<u>Robert Joe Matlock</u>	<u>Robert Howard Gladden</u>
<u>Ebb Weldon Johnson</u>	<u>James Talbert Johnston</u>	<u>Byron Scott Southern</u>	<u>Paul David Fitzgerald</u>
<u>Susan Jane Fletcher Smith</u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

State of Arkansas  
County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) <u>Eddie Choate</u>	(Signature) <u>Paul Fitzgerald</u>	(Signature) <u>Susan Jane Fletcher Smith</u>
(Printed Name) 1.	(Printed Name) 2.	(Printed Name) 3.
President and CEO	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2010

a. Is this an original filing? [X] Yes [ ] No  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities	3,588,671	6.35	3,588,671	6.46
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies	13,393,444	23.71	13,393,444	24.12
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations				
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations				
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	2,095,848	3.71	2,095,848	3.77
2.2 Unaffiliated non-U.S. securities (including Canada)				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated	11,141,600	19.72	11,141,600	20.07
3.4 Other equity securities:				
3.41 Affiliated	2,515,530	4.45	1,547,915	2.79
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company	10,141,295	17.95	10,141,295	18.27
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	12,612,891	22.33	12,612,891	22.72
9. Other invested assets	1,000,000	1.77	1,000,000	1.80
10. Total invested assets	56,489,279	100.00	55,521,664	100.00

## SCHEDULE A - VERIFICATION BETWEEN YEARS

### Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		9,993,719
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	359,361	
	2.2 Additional investment made after acquisition (Part 2, Column 9)		359,361
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	211,785	
	8.2 Totals, Part 3, Column 9		211,785
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		10,141,295
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		10,141,295

## SCHEDULE B - VERIFICATION BETWEEN YEARS

### Mortgage Loans

1.	Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted accounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

**SCHEDULE BA - VERIFICATION BETWEEN YEARS****Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,000,000	
2.2 Additional investment made after acquisition (Part 2, Column 9)		1,000,000
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other than temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		1,000,000
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		1,000,000

**SCHEDULE D - VERIFICATION BETWEEN YEARS****Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		27,939,138
2. Cost of bonds and stocks acquired, Part 3, Column 7		4,939,488
3. Accrual of discount		34,915
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12		
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	2,090,020	
4.4 Part 4, Column 11		2,090,020
5. Total gain (loss) on disposals, Part 4, Column 19		
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		2,220,000
7. Deduct amortization of premium		48,470
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other than temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		32,735,091
11. Deduct total nonadmitted accounts		967,615
12. Statement value at end of current period (Line 10 minus Line 11)		31,767,476

## SCHEDULE D - SUMMARY BY COUNTRY

### Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States	3,588,671	3,787,111	3,566,824	3,600,000
	2. Canada				
	3. Other Countries				
	4. Totals	3,588,671	3,787,111	3,566,824	3,600,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	13,393,444	14,018,805	13,374,133	13,360,000
Industrial and Miscellaneous, Credit Tenant Loans and Hybrid Securities (unaffiliated)	8. United States	2,095,848	2,132,964	2,095,848	
	9. Canada				
	10. Other Countries				
	11. Totals	2,095,848	2,132,964	2,095,848	
Parent, Subsidiaries and Affiliates	12. Totals				
	<b>13. Total Bonds</b>	19,077,963	19,938,880	19,036,805	16,960,000
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	<b>19. Total Preferred Stocks</b>				
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	20. United States	11,141,600	11,141,600	8,729,451	
	21. Canada				
	22. Other Countries				
	23. Totals	11,141,600	11,141,600	8,729,451	
Parent, Subsidiaries and Affiliates	24. Totals	2,515,530	2,515,530	4,509,555	
	<b>25. Total Common Stocks</b>	13,657,130	13,657,130	13,239,006	
	26. Total Stocks	13,657,130	13,657,130	13,239,006	
	27. Total Bonds and Stocks	32,735,093	33,596,010	32,275,811	

### SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>1. U.S. Governments</b>											
1.1 Class 1	920,295	2,813,769				3,734,064	19.425	3,648,215	19.789	3,734,064	
1.2 Class 2											
1.3 Class 3											
1.4 Class 4											
1.5 Class 5											
1.6 Class 6											
1.7 Totals	920,295	2,813,769				3,734,064	19.425	3,648,215	19.789	3,734,064	
<b>2. All Other Governments</b>											
2.1 Class 1											
2.2 Class 2											
2.3 Class 3											
2.4 Class 4											
2.5 Class 5											
2.6 Class 6											
2.7 Totals											
<b>3. U.S. States, Territories and Possessions, etc., Guaranteed</b>											
3.1 Class 1											
3.2 Class 2											
3.3 Class 3											
3.4 Class 4											
3.5 Class 5											
3.6 Class 6											
3.7 Totals											
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, etc., Guaranteed</b>											
4.1 Class 1											
4.2 Class 2											
4.3 Class 3											
4.4 Class 4											
4.5 Class 5											
4.6 Class 6											
4.7 Totals											
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Class 1	3,706,216	7,958,595	1,728,630			13,393,441	69.673	13,487,972	73.163	13,393,441	
5.2 Class 2											
5.3 Class 3											
5.4 Class 4											
5.5 Class 5											
5.6 Class 6											
5.7 Totals	3,706,216	7,958,595	1,728,630			13,393,441	69.673	13,487,972	73.163	13,393,441	

505

NONE

NONE

NONE

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>											
6.1 Class 1		2,095,848				2,095,848	10.903	1,299,343	7.048	2,095,848	
6.2 Class 2											
6.3 Class 3											
6.4 Class 4											
6.5 Class 5											
6.6 Class 6											
6.7 Totals		2,095,848				2,095,848	10.903	1,299,343	7.048	2,095,848	
<b>7. Credit Tenant Loans</b>											
7.1 Class 1											
7.2 Class 2											
7.3 Class 3											
7.4 Class 4											
7.5 Class 5											
7.6 Class 6											
7.7 Totals											
<b>8. Hybrid Securities</b>											
8.1 Class 1											
8.2 Class 2											
8.3 Class 3											
8.4 Class 4											
8.5 Class 5											
8.6 Class 6											
8.7 Totals											
<b>9. Parent, Subsidiaries and Affiliates</b>											
9.1 Class 1											
9.2 Class 2											
9.3 Class 3											
9.4 Class 4											
9.5 Class 5											
9.6 Class 6											
9.7 Totals											

906

**NONE**

**NONE**

**NONE**

### SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
Quality Rating per the NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
<b>10. Total Bonds Current Year</b>											
10.1 Class 1	(d) 4,626,511	12,868,212	1,728,630			19,223,353	100.000	X X X	X X X	19,223,353	
10.2 Class 2	(d)							X X X	X X X		
10.3 Class 3	(d)							X X X	X X X		
10.4 Class 4	(d)							X X X	X X X		
10.5 Class 5	(d)					(c)		X X X	X X X		
10.6 Class 6	(d)					(c)		X X X	X X X		
10.7 Totals	4,626,511	12,868,212	1,728,630			(b) 19,223,353	100.000	X X X	X X X	19,223,353	
10.8 Line 10.7 as a % of Col. 6	24.067	66.941	8.992			100.000	X X X	X X X	X X X	100.000	
<b>11. Total Bonds Prior Year</b>											
11.1 Class 1	2,283,690	11,063,177	5,088,663			X X X	X X X	18,435,530	100.000	18,435,531	
11.2 Class 2						X X X	X X X				
11.3 Class 3						X X X	X X X				
11.4 Class 4						X X X	X X X				
11.5 Class 5						X X X	X X X	(c)			
11.6 Class 6						X X X	X X X	(c)			
11.7 Totals	2,283,690	11,063,177	5,088,663			X X X	X X X	(b) 18,435,530	100.000	18,435,531	
11.8 Line 11.7 as a % of Col. 8	12.387	60.010	27.602			X X X	X X X	100.000	X X X	100.000	
<b>12. Total Publicly Traded Bonds</b>											
12.1 Class 1	4,626,512	12,868,212	1,728,630			19,223,354	100.000	18,435,531	100.000	19,223,354	X X X
12.2 Class 2											X X X
12.3 Class 3											X X X
12.4 Class 4											X X X
12.5 Class 5											X X X
12.6 Class 6											X X X
12.7 Totals	4,626,512	12,868,212	1,728,630			19,223,354	100.000	18,435,531	100.000	19,223,354	X X X
12.8 Line 12.7 as a % of Col. 6	24.067	66.941	8.992			100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	24.067	66.941	8.992			100.000	X X X	X X X	X X X	100.000	X X X
<b>13. Total Privately Placed Bonds</b>											
13.1 Class 1										X X X	
13.2 Class 2										X X X	
13.3 Class 3										X X X	
13.4 Class 4										X X X	
13.5 Class 5										X X X	
13.6 Class 6										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

NONE

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.  
 (b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z\* designations. The letter 'Z' means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.  
 (c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5\* designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. '5\*' means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. '6\*' means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.  
 (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

S07

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>1. U.S. Governments</b>											
1.1 Issuer Obligations	920,295	2,813,769				3,734,064	19.425	3,648,215	19.789	3,734,064	
1.2 Single Class Mortgage-Backed/Asset-Backed Securities											
1.7 Totals	920,295	2,813,769				3,734,064	19.425	3,648,215	19.789	3,734,064	
<b>2. All Other Governments</b>											
2.1 Issuer Obligations											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
2.3 Defined											
2.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
2.5 Defined											
2.6 Other											
2.7 Totals											
<b>3. U.S. States, Territories and Possessions, Guaranteed</b>											
3.1 Issuer Obligations											
3.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
3.3 Defined											
3.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
3.5 Defined											
3.6 Other											
3.7 Totals											
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>											
4.1 Issuer Obligations											
4.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
4.3 Defined											
4.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
4.5 Defined											
4.6 Other											
4.7 Totals											
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>											
5.1 Issuer Obligations	3,706,216	7,958,595	1,728,630			13,393,441	69.673	13,487,972	73.163	13,393,441	
5.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
5.3 Defined											
5.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
5.5 Defined											
5.6 Other											
5.7 Totals	3,706,216	7,958,595	1,728,630			13,393,441	69.673	13,487,972	73.163	13,393,441	

808

NONE

NONE

NONE

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 10.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
<b>6. Industrial and Miscellaneous</b>											
6.1 Issuer Obligations		2,095,848				2,095,848	10.903	1,299,343	7.048	2,095,848	
6.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
6.3 Defined											
6.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
6.5 Defined											
6.6 Other											
6.7 Totals		2,095,848				2,095,848	10.903	1,299,343	7.048	2,095,848	
<b>7. Credit Tenant Loans</b>				<b>NONE</b>							
7.1 Issuer Obligations											
7.2 Single Class Mortgage-Backed Securities											
7.7 Totals											
<b>8. Hybrid Securities</b>				<b>NONE</b>							
8.1 Issuer Obligations											
8.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
8.3 Defined											
8.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
8.5 Defined											
8.6 Other											
8.7 Totals											
<b>9. Parent, Subsidiaries and Affiliates</b>				<b>NONE</b>							
9.1 Issuer Obligations											
9.2 Single Class Mortgage-Backed/Asset-Backed Securities											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
9.3 Defined											
9.4 Other											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
9.5 Defined											
9.6 Other											
9.7 Totals											

**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 10.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
<b>10. Total Bonds Current Year</b>											
10.1 Issuer Obligations	4,626,511	12,868,212	1,728,630			19,223,353	100.000	X X X	X X X	19,223,353	
10.2 Single Class Mortgage-Backed/Asset-Backed Securities								X X X	X X X		
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
10.3 Defined								X X X	X X X		
10.4 Other								X X X	X X X		
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
10.5 Defined								X X X	X X X		
10.6 Other								X X X	X X X		
10.7 Totals	4,626,511	12,868,212	1,728,630			19,223,353	100.000	X X X	X X X	19,223,353	
10.8 Line 10.7 as a % of Col. 6	24.067	66.941	8.992			100.000	X X X	X X X	X X X	100.000	
<b>11. Total Bonds Prior Year</b>											
11.1 Issuer Obligations	2,283,690	11,063,177	5,088,663			X X X	X X X	18,435,530	100.000	18,435,531	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities						X X X	X X X				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
11.3 Defined						X X X	X X X				
11.4 Other						X X X	X X X				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
11.5 Defined						X X X	X X X				
11.6 Other						X X X	X X X				
11.7 Totals	2,283,690	11,063,177	5,088,663			X X X	X X X	18,435,530	100.000	18,435,531	
11.8 Line 11.7 as a % of Col. 8	12.387	60.010	27.602			X X X	X X X	100.000	X X X	100.000	
<b>12. Total Publicly Traded Bonds</b>											
12.1 Issuer Obligations	4,626,512	12,868,212	1,728,630			19,223,354	100.000	18,435,531	100.000	19,223,354	X X X
12.2 Single Class Mortgage-Backed/Asset-Backed Securities											X X X
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
12.3 Defined											X X X
12.4 Other											X X X
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
12.5 Defined											X X X
12.6 Other											X X X
12.7 Totals	4,626,512	12,868,212	1,728,630			19,223,354	100.000	18,435,531	100.000	19,223,354	X X X
12.8 Line 12.7 as a % of Col. 6	24.067	66.941	8.992			100.000	X X X	X X X	X X X	100.000	X X X
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	24.067	66.941	8.992			100.000	X X X	X X X	X X X	100.000	X X X
<b>13. Total Privately Placed Bonds</b>											
13.1 Issuer Obligations										X X X	
13.2 Single Class Mortgage-Backed/Asset-Backed Securities										X X X	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES											
13.3 Defined										X X X	
13.4 Other										X X X	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES											
13.5 Defined										X X X	
13.6 Other										X X X	
13.7 Totals										X X X	
13.8 Line 13.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10							X X X	X X X	X X X	X X X	

015

**NONE**

## SCHEDULE DA - VERIFICATION BETWEEN YEARS

### Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	1,728,518	1,728,518			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	1,583,125	1,583,125			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	145,393	145,393			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	145,393	145,393			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: \_\_\_\_\_.

**NONE    Schedule DB - Part A and B Verification**

**NONE Schedule DB - Part C, D and E Verification**

**NONE Schedule DB - Part F - Section 1**

**NONE Schedule DB - Part F - Section 2**

**NONE**    **Schedule E Verification**

### SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
Lot 1 Lot 1R 24 Baptist Health Sherwood - Sherwood Lot		Sherwood	AR	09/24/2002	09/24/2002	2,154,359		2,154,359								45,991
Lot 1 Lot 1R 24 Baptist Health Sherwood - Sherwood Buildi		Sherwood	AR	09/24/2002	09/24/2002	4,471,035		3,790,302		113,685			(113,685)			154,191
LR Port Industrial Park, Tract B-4, Area 102 - Little Rock La		Little Rock	AR	04/16/2008	04/16/2008	124,350		124,350								
LR Port Industrial Park, Tract B-4, Area 102 - Little Rock Bui		Little Rock	AR	04/16/2008	04/16/2008	1,982,700		1,896,905		50,301			(50,301)			
LR Port Industrial Park, Tract B-4, Area 102 - Little Rock Bui		Little Rock	AR	12/31/2008	12/31/2008	1,818,870		1,783,474		35,396			(35,396)			67,179
Pt of SE 1/4 of S23 T4N R11W Pulaski County - HWY 107 L		Jacksonville	AR	09/07/2005	09/07/2005	40,975		40,976								2,567
Pt of SE 1/4 of S23 T4N R11W Pulaski County - HWY 107 L		Jacksonville	AR	09/07/2005	09/07/2005	451,012		314,122		12,403			(12,403)			
Lot 14A Block 2 Shadow Oaks Addition - City of Sherwood		Sherwood	AR	01/01/1994	09/24/2002	36,807		36,807								1,014
0199999 Properties occupied by the reporting entity - Health Care Delivery						11,080,108		10,141,295		211,785			(211,785)			270,942
0299999 Properties occupied by the reporting entity - Administrative *																
0399999 Total Properties occupied by the reporting entity						11,080,108		10,141,295		211,785			(211,785)			270,942
0699999 Totals						11,080,108		10,141,295		211,785			(211,785)			270,942

103



**NONE Schedule A - Part 3**

**NONE Schedule B - Part 1**

**NONE Schedule B - Part 2**

**NONE Schedule B - Part 3**

## SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	3 Code	Location		6 Name of Vendor or General Partner	7 NAIC Desig- nation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other than Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A.C.V.			
00000--	DocSite, LLC - Collateral: Cash, A		Severna Park	MD	DocSite Collateral Loan		10/26/2009		1,000,000	1,000,000	1,000,000							1,000,000	
2399999	Collateral Loans - Unaffiliated								1,000,000	1,000,000	1,000,000							1,000,000	X X X
3999999	Subtotal Unaffiliated								1,000,000	1,000,000	1,000,000							1,000,000	X X X
4199999	Totals								1,000,000	1,000,000	1,000,000							1,000,000	X X X

E07

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
00000--	DocSite, LLC Collateral Loan	Severna Park	MD	DocSite	10/26/2009		1,000,000			
2399999	Collateral Loans - Unaffiliated						1,000,000			X X X
3999999	Subtotal Unaffiliated						1,000,000			X X X
4199999	Totals						1,000,000			X X X

E08

**NONE Schedule BA - Part 3**

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	Change in Book/Adjusted Carrying Value					Interest				Dates		
		3	4	5			8	9		11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Maturity
912828-BR-0	U S Treasury				1	689,445	108.031	756,217	700,000	693,778		1,440			4.250	4.553	MN	3,863	29,750	03/01/2007	11/15/2013
912828-DG-2	U S Treasury Bond				1	763,477	100.094	775,729	775,000	774,903		2,485			3.625	3.995	JJ	12,978	28,094	08/11/2005	01/15/2010
912828-JK-7	U S Treasury Bond				1	767,285	103.914	779,355	750,000	762,925		(3,321)			3.125	2.645	FA	7,964	23,438	09/15/2008	08/31/2013
912828-CA-6	U S Treasury Bond				1	667,289	106.930	721,778	675,000	671,188		831			4.000	4.193	FA	10,198	27,000	10/30/2007	02/15/2014
912828-DC-1	U S Treasury Bond				1	679,328	107.719	754,033	700,000	685,877		2,523			4.250	4.774	MN	3,863	29,750	07/31/2007	11/15/2014
0199999	U.S. Government - Issuer Obligations					3,566,824	X X X	3,787,112	3,600,000	3,588,671		3,958			X X X	X X X	X X X	38,866	138,032	X X X	X X X
0399999	Subtotals - U.S. Governments					3,566,824	X X X	3,787,112	3,600,000	3,588,671		3,958			X X X	X X X	X X X	38,866	138,032	X X X	X X X
3137EA-BX-6	Federal Home Loan Mortgage Corp				1FE	126,825	100.113	125,141	125,000	126,772		(53)			2.500	2.141	JJ	1,510		11/16/2009	01/07/2014
3133X2-6Y-6	Federal Home Loan Bank				1FE	941,157	109.813	988,317	900,000	917,387		(4,634)			5.130	4.561	MN	4,745	46,170	03/04/2005	05/24/2013
3133XT-YG-5	Federal Home Loan Bank				1FE	616,032	102.844	617,064	600,000	614,220		(1,812)			3.000	2.301	JD	350	9,000	07/14/2009	06/24/2013
31339X-2M-5	Federal Home Loan Bank				1FE	963,010	105.750	1,057,500	1,000,000	984,245		4,140			3.875	4.419	JD	1,830	38,750	03/04/2005	06/14/2013
3133X1-BV-8	Federal Home Loan Bank				1FE	540,579	107.969	593,830	550,000	545,426		1,102			4.500	4.804	MS	7,219	24,750	02/23/2006	09/16/2013
3134A4-VC-5	Federal Home Loan Mortgage Corp				1FE	705,670	106.531	745,717	700,000	704,492		(704)			4.375	4.289	JJ	13,951	30,625	05/27/2008	07/17/2015
3134A4-VE-1	Federal Home Loan Mortgage Corp				1FE	694,099	102.813	719,691	700,000	698,457		1,859			4.125	4.458	AO	5,855	28,875	09/07/2007	10/18/2010
3134A4-UM-4	Federal Home Loan Mortgage Corp				1FE	637,706	108.094	702,611	650,000	643,539		1,407			4.500	4.833	JJ	13,488	29,250	06/27/2006	01/15/2014
3134A4-VB-7	Federal Home Loan Mortgage Corp				1FE	688,268	102.000	714,000	700,000	697,798		4,003			4.125	4.788	JJ	13,555	28,875	08/23/2007	07/12/2010
31398A-PV-8	Federal National Mortgage Assn				1FE	1,016,318	100.844	1,008,440	1,000,000	1,004,468		(11,467)			2.375	1.216	MN	2,705	23,750	12/26/2008	05/20/2010
31398A-MW-9	Federal National Mortgage Assn				1FE	774,150	103.781	778,358	750,000	768,382		(5,328)			3.250	2.481	AO	5,552	24,375	12/02/2008	04/09/2013
31359M-ZC-0	Federal National Mortgage Assn				1FE	405,570	106.375	425,500	400,000	404,251		(649)			4.375	4.214	AO	3,694	17,500	06/26/2008	10/15/2015
31398A-ZV-7	Federal National Mortgage Assn				1FE	100,294	99.219	99,219	100,000	100,292		(2)			2.625	2.577	MN	299		12/16/2009	11/20/2014
31398A-YY-2	Federal National Mortgage Assn				1FE	626,313	101.281	633,006	625,000	626,237		(75)			3.000	2.977	MS	5,469	1,467	09/17/2009	09/16/2014
31398A-TZ-5	Federal National Mortgage Assn				1FE	673,519	101.781	661,577	650,000	661,160		(12,359)			2.875	0.668	AO	4,101	18,688	02/18/2009	10/12/2010
31359M-PF-4	Federal National Mortgage Assn				1FE	665,140	107.094	722,885	675,000	670,992		1,359			4.375	4.664	MS	8,695	29,531	02/10/2006	09/15/2012
31359M-HK-2	Federal National Mortgage Assn				1FE	607,731	105.688	623,559	590,000	594,275		(3,359)			5.500	4.934	MS	9,555	32,450	03/28/2006	03/15/2011
31359M-7X-5	Federal National Mortgage Assn				1FE	622,986	108.625	651,750	600,000	619,888		(2,236)			5.000	4.517	MN	4,167	30,000	09/03/2008	05/11/2017
31359M-XH-1	Federal National Mortgage Assn				1FE	623,751	100.438	647,825	645,000	644,335		5,258			3.875	4.780	FA	9,442	24,994	02/10/2006	02/15/2010
31359M-WJ-8	Federal National Mortgage Assn				1FE	666,568	108.344	758,408	700,000	677,689		3,982			4.625	5.461	AO	6,835	32,375	06/07/2007	10/15/2014
31359M-UT-8	Federal National Mortgage Assn				1FE	678,447	106.344	744,408	700,000	689,139		2,246			4.125	4.578	AO	6,096	28,875	08/04/2005	04/15/2014
2599999	U.S. Special Revenue - Issuer Obligations					13,374,133	X X X	14,018,806	13,360,000	13,393,444		(17,322)			X X X	X X X	X X X	129,113	500,300	X X X	X X X
3199999	Subtotals - U.S. Special Revenue					13,374,133	X X X	14,018,806	13,360,000	13,393,444		(17,322)			X X X	X X X	X X X	129,113	500,300	X X X	X X X
464288-64-6	IShares Lehman 1-3 YR Credit Bond	*			1FE	1,396,573	103.960	1,425,292		1,396,573							N/A		35,636	05/11/2009	

01

## SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation	7 Actual Cost	Fair Value		10 Par Value	Change in Book/Adjusted Carrying Value					Interest					Dates		
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value		11 Book / Adjusted Carrying Value	12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Maturity	
464288-63-8	IShares Lehman Int Credit Bond Fun	*			1FE	699,275	102.710	707,672		699,275							N/A		30,208	04/03/2008		
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					2,095,848	X X X	2,132,964		2,095,848						X X X	X X X	X X X		65,844	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					2,095,848	X X X	2,132,964		2,095,848						X X X	X X X	X X X		65,844	X X X	X X X
4199999	Subtotals - Credit Tenant Loans						X X X									X X X	X X X	X X X			X X X	X X X
7799999	Totals - Issuer Obligations					19,036,805	X X X	19,938,882	16,960,000	19,077,963			(13,364)			X X X	X X X	X X X	167,979	704,176	X X X	X X X
8399999	Total Bonds					19,036,805	X X X	19,938,882	16,960,000	19,077,963			(13,364)			X X X	X X X	X X X	167,979	704,176	X X X	X X X

E10.1

### SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation	21 Date Acquired	
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other Than Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.			
<b>NONE</b>																					
8999999 Total Preferred Stocks								XXX											XXX	XXX	

E11

### SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	Fair Value		9 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
OMEGA0-06-2 VENTUR-ES-0	Delta Dental of AR Foundation Omega Ventures, Inc.			1.000 300.000	483,405 2,032,125	483,405.000 6,773.750	483,405 2,032,125	545,405 3,964,150				(62,000) (260,129)		(62,000) (260,129)		L L	12/31/2008 12/01/2008
9199999	Parent, Subsidiaries, and Affiliates				2,515,530	X X X	2,515,530	4,509,555				(322,129)		(322,129)		X X X	X X X
464287-47-3	iShares Russel Midcap Value			80,800.000	2,985,560		36.950	2,985,560		62,453		687,608		687,608		L	12/08/2008
464287-48-1	iShares Russell Mid Inx Grth Fund			72,600.000	3,291,684		45.340	3,291,684		28,766		1,020,756		1,020,756		L	12/08/2008
464287-59-8	iShares Trust Russell 1000 Value			44,400.000	2,548,560		57.400	2,548,560		60,150		349,872		349,872		L	10/16/2008
464287-63-0	iShares Trust Russell 2000 Value			39,900.000	2,315,796		58.040	2,315,796		42,068		353,913		353,913		L	12/08/2008
9299999	Mutual Funds				11,141,600	X X X	11,141,600	8,729,451		193,437		2,412,149		2,412,149		X X X	X X X
9799999	Total Common Stocks				13,657,130	X X X	13,657,130	13,239,006		193,437		2,090,020		2,090,020		X X X	X X X
9899999	Total Preferred and Common Stocks				13,657,130	X X X	13,657,130	13,239,006		193,437		2,090,020		2,090,020		X X X	X X X

EN2

(a) For all common stocks bearing the NAIC market indicator 'U' provide: the number of such issues ..... 0, the total \$ value (included in Column 8) of all such issues \$ ..... 0

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3137EA-BX-6	Federal Home Loan Mortgage Corp		11/16/2009	Stephens Capital Manageme		126,825	125,000.00	1,128
3133XT-YG-5	Federal Home Loan Bank		07/14/2009	Stephens Capital Manageme		616,032	600,000.00	1,050
31398A-ZV-7	Federal National Mortgage Assn		12/16/2009	Stephens Capital Manageme		100,294	100,000.00	197
31398A-YY-2	Federal National Mortgage Assn		09/17/2009	VARIOUS		626,313	625,000.00	471
31398A-TZ-5	Federal National Mortgage Assn		02/18/2009	Stephens Capital Manageme		673,519	650,000.00	6,593
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	2,142,983	2,100,000.00	9,439
464288-64-6	iShares Lehman 1-3 YR Credit Bond		05/11/2009	Stephens Capital Manageme		796,505		
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	796,505		
8399997	Subtotal - Bonds - Part 3				X X X	2,939,488	2,100,000.00	9,439
8399999	Total - Bonds				X X X	2,939,488	2,100,000.00	9,439
VENTUR-ES-0	Omega Ventures, Inc.		06/01/2009	CAPITAL INFUSION		2,000,000		
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	2,000,000	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	2,000,000	X X X	
9799999	Total -Common Stocks				X X X	2,000,000	X X X	
9899999	Total - Preferred and Common Stocks				X X X	2,000,000	X X X	
9999999	Totals				X X X	4,939,488	X X X	9,439

ET 3

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)						
3134A4-US-1	Federal Home Loan Mortgage		07/15/2009	MATURITY		570,000	570,000.00	561,094	568,615		1,385		1,385	570,000				24,225	07/15/2009
3134A4-UQ-5	Federal Home Loan Mortgage		04/15/2009	MATURITY		700,000	700,000.00	707,350	702,140		(2,140)		(2,140)	700,000				11,813	04/15/2009
31359M-VE-0	Federal National Mortgage Ass		05/15/2009	MATURITY		400,000	400,000.00	393,688	399,317		683		683	400,000				8,500	05/15/2009
31359M-EK-5	Federal National Mortgage Ass		01/15/2009	MATURITY		550,000	550,000.00	557,906	550,116		(116)		(116)	550,000				14,438	01/15/2009
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and				X X X	2,220,000	2,220,000.00	2,220,038	2,220,188		(188)		(188)	2,220,000				58,976	X X X
8399997	Subtotal - Bonds - Part 4				X X X	2,220,000	2,220,000	2,220,038	2,220,188		(188)		(188)	2,220,000				58,976	X X X
8399999	Total - Bonds				X X X	2,220,000	2,220,000.00	2,220,038	2,220,188		(188)		(188)	2,220,000				58,976	X X X
9999999	Totals					2,220,000	X X X	2,220,038	2,220,188		(188)		(188)	2,220,000				58,976	X X X

E14

### SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value				17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends	
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12+13-14)						16 Total Foreign Exchange Change in B./A.C.V.
<b>NONE</b>																				
9999999	Totals						XXX													

E15

### SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled, or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 F o r e i g n	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/ Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
VENTUR-ES-0 OMEGA0-06-2	Omega Ventures, Inc. Delta Dental of AR Foundation		00000 00000	4ciB2 4ciB2	NO NO		2,032,125 483,405	1.000 300.000	100.000 100.000
1799999	Common Stocks - Other Affiliates						2,515,530	X X X	X X X
1899999	Total - Common Stocks						2,515,530	X X X	X X X
1999999	Totals						2,515,530	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted \$

### SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999	Total			X X X	X X X

### SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				13 Par Value	14 Actual Cost	Interest					21 Paid for Accrued Interest	
		3 Code	4 F o r e i g n					9 Unrealized Valuation Increase / (Decrease)	10 Current Year's (Amortization) / Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.			15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due And Accrued	17 Rate of	18 Effective Rate of	19 When Paid		20 Amount Received During Year
60934N-81-5 60934N-68-2	Federated Auto Govt Money Trust US Treasury Cash Reserve #125	O		10/31/2009 03/11/2009	Stephens Capital Mana Stephens Capital Mana		55,393 90,000					55,393 90,000							MON MON	
8899999	Exempt Money Market Mutual Funds						145,393					X X X	145,393			X X X	X X X	X X X		
9199999	TOTALS						145,393					X X X	145,393			X X X	X X X	X X X		

E17

**NONE Schedule DB - Part A - Section 1 and 2**

**NONE Schedule DB - Part A - Section 3 and Part B - Section 1**

**NONE Schedule DB - Part B - Section 2 and 3**

**NONE Schedule DB - Part C - Section 1 and 2**

**NONE**    **Schedule DB - Part C - Section 3 and Part D - Section 1**

**NONE Schedule DB - Part D - Section 2 and 3**

**NONE Schedule DB - Part E - Section 1**

### SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES						
Stephens Acct 8499 Cash Little Rock, AR			410		241,418	
First Security Bank Little Rock, AR		2.200	355			
Metropolitan National Bank Little Rock, AR		3.410	1,122			
Arvest Bank Little Rock, AR		2.480	484			
First State Bank Little Rock, AR		1.470	926	41	95,000	
Metropolitan National Bank Little Rock, AR	SD	1.910	158	62	50,000	
Arvest Bank Little Rock, AR		1.200	201			
Arvest Bank Little Rock, AR		1.200		23	100,000	
Metropolitan National Bank (Operations) Little Rock, AR					11,981,080	
0199998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	X X X	X X X				X X X
0199999 Totals - Open Depositories	X X X	X X X	3,656	126	12,467,498	X X X
SUSPENDED DEPOSITORIES						
0299998 Deposits in ( ) depositories that do not exceed the allowable limit in any one depository (See Instructions) - Suspended Depositories	X X X	X X X				X X X
0299999 Totals - Suspended Depositories	X X X	X X X				X X X
0399999 Total Cash on Deposit	X X X	X X X	3,656	126	12,467,498	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X	X X X	3,656	126	12,467,498	X X X

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January	7,977,003	4. April	9,521,418	7. July	9,403,004	10. October	10,860,619
2. February	3,348,420	5. May	10,588,022	8. August	7,840,839	11. November	11,651,257
3. March	5,381,821	6. June	6,837,934	9. September	7,628,024	12. December	12,467,498

### SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
			<b>NONE</b>				
<div style="display: flex; justify-content: space-between;"> <span>8699999 Total Cash Equivalents</span> </div>							

E26

### SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	ST Statutory Deposit	50,000	50,000		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CN					
58. Aggregate Other Alien and Other	OT	X X X	X X X			
59. Total		X X X	X X X	50,000	50,000	

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Totals (Lines 5801 - 5803 plus 5898) (Line 58 above)		X X X	X X X			

---

**OVERFLOW PAGE FOR WRITE-INS**

---

## ALPHABETICAL INDEX TO HEALTH ANNUAL STATEMENT

Exhibit of Nonadmitted Assets	16	Schedule DA – Verification Between Years	SI11
Analysis of Operations By Lines of Business	7	Schedule DB – Part A – Section 1	E18
Assets	2	Schedule DB – Part A – Section 2	E18
Cash Flow	6	Schedule DB – Part A – Section 3	E19
Exhibit 1 – Enrollment By Product Type for Health Business Only	17	Schedule DB – Part A – Verification Between Years	SI12
Exhibit 2 – Accident and Health Premiums Due and Unpaid	18	Schedule DB – Part B – Section 1	E19
Exhibit 3 – Health Care Receivables	19	Schedule DB – Part B – Section 2	E20
Exhibit 4 – Claims Unpaid and Incentive Pool, Withhold and Bonus	20	Schedule DB – Part B – Section 3	E20
Exhibit 5 – Amounts Due From Parent, Subsidiaries and Affiliates	21	Schedule DB – Part B – Verification Between Years	SI12
Exhibit 6 – Amounts Due To Parent, Subsidiaries and Affiliates	22	Schedule DB – Part C – Section 1	E21
Exhibit 7 – Part 1 – Summary of Transactions With Providers	23	Schedule DB – Part C – Section 2	E21
Exhibit 7 – Part 2 – Summary of Transactions With Intermediaries	23	Schedule DB – Part C – Section 3	E22
Exhibit 8 – Furniture, Equipment and Supplies Owned	24	Schedule DB – Part C – Verification Between Years	SI13
Exhibit of Capital Gains (Losses)	15	Schedule DB – Part D – Section 1	E22
Exhibit of Net Investment Income	15	Schedule DB – Part D – Section 2	E23
Exhibit of Premiums, Enrollment and Utilization (State Page)	29	Schedule DB – Part D – Section 3	E23
Five-Year Historical Data	28	Schedule DB – Part D – Verification Between Years	SI13
General Interrogatories	26	Schedule DB – Part E – Section 1	E24
Jurat Page	1	Schedule DB – Part E – Verification	SI13
Liabilities, Capital and Surplus	3	Schedule DB – Part F – Section 1	SI14
Notes To Financial Statements	25	Schedule DB – Part F – Section 2	SI15
Overflow Page For Write-ins	41	Schedule E – Part 1 – Cash	E25
Schedule A – Part 1	E01	Schedule E – Part 2 – Cash Equivalents	E26
Schedule A – Part 2	E02	Schedule E – Part 3 – Special Deposits	E27
Schedule A – Part 3	E03	Schedule E – Verification Between Years	SI16
Schedule A – Verification Between Years	SI02	Schedule S – Part 1 – Section 2	30
Schedule B – Part 1	E04	Schedule S – Part 2	31
Schedule B – Part 2	E05	Schedule S – Part 3 – Section 2	32
Schedule B – Part 3	E06	Schedule S – Part 4	33
Schedule B – Verification Between Years	SI02	Schedule S – Part 5	34
Schedule BA – Part 1	E07	Schedule S – Part 6	35
Schedule BA – Part 2	E08	Schedule T – Part 2 – Interstate Compact	37
Schedule BA – Part 3	E09	Schedule T – Premiums and Other Considerations	36
Schedule BA – Verification Between Years	SI03	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	38
Schedule D – Part 1	E10	Schedule Y - Part 2 – Summary of Insurer's Transactions With Any Affiliates	39
Schedule D – Part 1A – Section 1	SI05	Statement of Revenue and Expenses	4
Schedule D – Part 1A – Section 2	SI08	Summary Investment Schedule	SI01
Schedule D – Part 2 – Section 1	E11	Supplemental Exhibits and Schedules Interrogatories	40
Schedule D – Part 2 – Section 2	E12	Underwriting and Investment Exhibit – Part 1	8
Schedule D – Part 3	E13	Underwriting and Investment Exhibit – Part 2	9
Schedule D – Part 4	E14	Underwriting and Investment Exhibit – Part 2A	10
Schedule D – Part 5	E15	Underwriting and Investment Exhibit – Part 2B	11
Schedule D – Part 6 – Section 1	E16	Underwriting and Investment Exhibit – Part 2C	12
Schedule D – Part 6 – Section 2	E16	Underwriting and Investment Exhibit – Part 2D	13
Schedule D – Summary By Country	SI04	Underwriting and Investment Exhibit – Part 3	14
Schedule D – Verification Between Years	SI03		
Schedule DA – Part 1	E17		