



ANNUAL STATEMENT

For the Year Ended December 31, 2007
of the Condition and Affairs of the

Imerica Life and Health Insurance Company

NAIC Group Code.....0000, (Current Period) (Prior Period) NAIC Company Code..... 63533 Employer's ID Number..... 71-0655804

Organized under the Laws of Arkansas State of Domicile or Port of Entry Arkansas Country of Domicile US

Licensed as Business Type.....Life, Accident & Health Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized..... July 20, 1925 Commenced Business..... August 8, 1925

Statutory Home Office 400 W Capitol Ave, Ste 2000,Attn: Ragenea Hodge..... Little Rock AR 77201
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 304 Inverness Way South, Ste 355..... Englewood CO 80112 303-706-1200
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 304 Inverness Way South, Ste 355..... Englewood CO 80112
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 304 Inverness Way South, Ste 355..... Englewood CO 80112 303-706-1200
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.imerica.com

Statutory Statement Contact Laura Sandquist James 303-706-1200
(Name) (Area Code) (Telephone Number) (Extension)
ljames@imerica.com 303-706-1201
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Robert Stewart Moss	CEO & Secretary	2. John Clinton Herbers	President & Treasurer
3. Laura Sandquist James	CFO	4.	

OTHER

DIRECTORS OR TRUSTEES

Eric David Sipf

State of..... Colorado
County of..... Douglas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy of the enclosed statement (except for formatting differences due to electronic filing). The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Robert Stewart Moss	(Signature) John Clinton Herbers	(Signature) Laura Sandquist James
1. (Printed Name) CEO & Secretary	2. (Printed Name) President & Treasurer	3. (Printed Name) CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 28th day of February, 2008

a. Is this an original filing? Yes [X] No []

b. If no

1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			*	F o r e i g n	Bond Char	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	How Paid	Admitted Amount Due and Accrued	Gross Amount Received During Year	Acquired	Maturity
U.S. Government - Issuer Obligations																							
912827	4F	6	U.S.Treasury Note.....	SD..	..	.....	1	455,414	100.805	453,622	450,000	451,425		(3,388)			5.625	5.558	MN.....	14,211	13,211	11/09/2006.	05/15/2008.
912827	4F	6	U.S.Treasury Note.....	SD..	..	.....	1	862,152	100.805	856,843	850,000	854,243		(7,194)			5.625	5.548	MN.....	27,825	21,463	12/04/2006.	05/15/2008.
912827	4F	6	U.S.Treasury Note.....	SD..	..	.....	1	53,680	100.805	53,427	53,000	53,189		(491)			5.625	6.170	MN.....	1,608	1,622	12/15/2006.	05/15/2008.
912828	BK	5	U.S.Treasury Note.....	SD..	..	.....	1	804,219	99.819	798,555	800,000	800,562		(867)			3.125	3.160	MS.....	10,923	20,327	09/30/2003.	09/15/2008.
912828	FP	0	U.S.Treasury Note.....	SD..	..	.....	1	105,650	102.797	107,937	105,000	104,999		(651)			4.875	4.566	MS.....	2,048	85	08/09/2007.	08/15/2009.
912828	FP	0	U.S.Treasury Note.....	SD..	..	.....	1	252,515	102.756	256,891	250,000	252,033		(482)			4.875	4.372	FA.....	3,731		08/15/2007.	08/15/2009.
912828	FP	0	U.S.Treasury Note.....	SD..	..	.....	1	100,949	102.766	102,766	100,000	100,791		(158)			4.875	4.400	FA.....	571	949	08/16/2007.	08/15/2009.
0199999	U.S. Government - Issuer Obligations.....							2,634,579	XXX	2,630,041	2,608,000	2,617,242	0	(13,231)	0	0	XXX	XXX	XXX	60,917	57,657	XXX	XXX
0399999	Total - U.S. Government.....							2,634,579	XXX	2,630,041	2,608,000	2,617,242	0	(13,231)	0	0	XXX	XXX	XXX	60,917	57,657	XXX	XXX
Totals																							
5499999	Total - Issuer Obligations.....							2,634,579	XXX	2,630,041	2,608,000	2,617,242	0	(13,231)	0	0	XXX	XXX	XXX	60,917	57,657	XXX	XXX
6099999	Grand Total - Bonds.....							2,634,579	XXX	2,630,041	2,608,000	2,617,242	0	(13,231)	0	0	XXX	XXX	XXX	60,917	57,657	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 FP 0	U.S.Treasury Note.....		...08/09/2007.....	various.....		105,650	105,000	2,475
912828 FP 0	U.S.Treasury Note.....		...08/15/2007.....	various.....		252,515	250,000	
912828 FP 0	U.S.Treasury Note.....		...08/16/2007.....	various.....		100,949	100,000	13
0399999	Total - Bonds - U.S. Government.....					459,114	455,000	2,488
6099997	Total - Bonds - Part 3.....					459,114	455,000	2,488
6099999	Total - Bonds.....					459,114	455,000	2,488
7499999	Total - Bonds, Preferred and Common Stocks.....					459,114	XXX	2,488

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.						
Bonds - U.S. Government																				
912827 3E 0	U.S. Treasury Note		08/15/2007	maturity		350,000	350,000	374,883	352,971		(2,971)		(2,971)		350,000			0	18,446	08/15/2007
0399999	Total - Bonds - U.S. Government					350,000	350,000	374,883	352,971	0	(2,971)	0	(2,971)	0	350,000	0	0	0	18,446	XXX
6099997	Total - Bonds - Part 4					350,000	350,000	374,883	352,971	0	(2,971)	0	(2,971)	0	350,000	0	0	0	18,446	XXX
6099999	Total - Bonds					350,000	350,000	374,883	352,971	0	(2,971)	0	(2,971)	0	350,000	0	0	0	18,446	XXX
7499999	Total - Bonds, Preferred and Common Stocks					350,000	XXX	374,883	352,971	0	(2,971)	0	(2,971)	0	350,000	0	0	0	18,446	XXX

Sch. D-Pt. 5
NONE

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value			12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest
	2 Code	3 F o r e i g n					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other Than Temporary Impairment Recognized			11 Total Foreign Exchange Change in B./A./C.V.	14 Amount Due and Accrued December 31 of Current Year on Bond Not in Default	15 Non- Admitted Due and Accrued	16 Rate of	17 Effective Rate of		18 How Paid	19 Gross Amount Received
Class One Money Market Mutual Funds																	
First Amer Govt Oblig Fund CL A.....			.08/31/2006.	US Bank.....	12/31/2008	112,374					112,374					4,897	
STI Classic FDS-US Treas Money Mkt.....			.10/31/2006.	Sun Trust Bank.....	12/31/2008	105,059					105,059					4,481	
8099999. Total - Class One Money Market Mutual Funds.....						217,433	0	0	0	0	XXX	217,433	0	0	XXX	XXX	9,378
8299999. Total - Short-Term Investments.....						217,433	0	0	0	0	XXX	217,433	0	0	XXX	XXX	9,378

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. A-Sn. 3
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 3
NONE**

**Sch. DB-Pt. C-Sn. 1
NONE**

**Sch. DB-Pt. C-Sn. 2
NONE**

**Sch. DB-Pt. C-Sn. 3
NONE**

**Sch. DB-Pt. D-Sn. 1
NONE**

**Sch. DB-Pt. D-Sn. 2
NONE**

**Sch. DB-Pt. D-Sn. 3
NONE**

**Sch. DB-Pt. E-Sn. 1
NONE**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Wachovia Bank, N.A..... Tampa, FL.....					6,442	XXX
FirstBank, N.A..... Greenwood Village, CO.....			5,636		160,720	XXX
0199999. Total - Open Depositories.....	.XXX.	.XXX.	5,636	0	167,162	XXX
0399999. Total Cash on Deposit.....	.XXX.	.XXX.	5,636	0	167,162	XXX
0599999. Total Cash.....	.XXX.	.XXX.	5,636	0	167,162	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	934,291	4. April.....	551,313	7. July.....	795,370	10. October.....	570,623
2. February.....	730,755	5. May.....	603,005	8. August.....	713,328	11. November.....	537,204
3. March.....	679,640	6. June.....	893,094	9. September.....	518,693	12. December.....	167,162

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Gross Investment Income
------------------	-----------	-----------------------	--------------------------	---------------	--------------------------------------	--	---------------------------------

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B...	Required by provisions of the state insurance code.....	1,605,879	1,609,973	100,791	102,766
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	B...	Required by provisions of the state insurance code.....			53,189	53,427
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN	B...	Required by provisions of the state insurance code.....			100,070	99,703
16. Iowa.....IA						
17. Kansas.....KS	ST..	Required by provisions of the state insurance code.....			112,374	112,374
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM	B...	Required by provisions of the state insurance code.....			104,999	107,937
33. New York.....NY						
34. North Carolina.....NC	B...	Required by provisions of the state insurance code.....			401,049	402,274
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC	B...	Required by provisions of the state insurance code.....			151,194	154,125
42. South Dakota.....SD						
43. Tennessee.....TN	B...	Required by provisions of the state insurance code.....			100,070	99,836
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA	ST..	Required by provisions of the state insurance code.....			105,059	105,059
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CN						
58. Aggregate Alien and Other.....OT	XXX..	XXX.....	0	0	0	0
59. Total.....	XXX..	XXX.....	1,605,879	1,609,973	1,228,795	1,237,501

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX..	XXX.....	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX..	XXX.....	0	0	0	0

2007 ALPHABETICAL INDEX

(http://www.naic.org/committees_e_app_blanks.htm)

HEALTH ANNUAL STATEMENT BLANK

Exhibit of Nonadmitted Assets	16	Schedule DB – Part A – Section 1	E16
Analysis of Operations By Lines of Business	7	Schedule DB – Part A – Section 2	E16
Assets	2	Schedule DB – Part A – Section 3	E17
Cash Flow	6	Schedule DB – Part A – Verification Between Years	40
Exhibit 1 – Enrollment By Product Type for Health Business Only	17	Schedule DB – Part B – Section 1	E17
Exhibit 2 – Accident and Health Premiums Due and Unpaid	18	Schedule DB – Part B – Section 2	E18
Exhibit 3 – Health Care Receivables	19	Schedule DB – Part B – Section 3	E18
Exhibit 4 – Claims Unpaid and Incentive Pool, Withhold and Bonus	20	Schedule DB – Part B – Verification Between Years	40
Exhibit 5 – Amounts Due From Parent, Subsidiaries and Affiliates	21	Schedule DB – Part C – Section 1	E19
Exhibit 6 – Amounts Due To Parent, Subsidiaries and Affiliates	22	Schedule DB – Part C – Section 2	E19
Exhibit 7 – Part 1 – Summary of Transactions With Providers	23	Schedule DB – Part C – Section 3	E20
Exhibit 7 – Part 2 – Summary of Transactions With Intermediaries	23	Schedule DB – Part C – Verification Between Years	41
Exhibit 8 – Furniture, Equipment and Supplies Owned	24	Schedule DB – Part D – Section 1	E20
Exhibit of Capital Gains (Losses)	15	Schedule DB – Part D – Section 2	E21
Exhibit of Net Investment Income	15	Schedule DB – Part D – Section 3	E21
Exhibit of Premiums, Enrollment and Utilization (State Page)	30	Schedule DB – Part D – Verification Between Years	41
Five-Year Historical Data	29	Schedule DB – Part E – Section 1	E22
General Interrogatories	27	Schedule DB – Part E – Verification	41
Jurat Page	1	Schedule DB – Part F – Section 1	42
Liabilities, Capital and Surplus	3	Schedule DB – Part F – Section 2	43
Notes To Financial Statements	25	Schedule E – Part 1 – Cash	E23
Overflow Page For Write-ins	55	Schedule E – Part 2 – Cash Equivalents	E24
Schedule A – Part 1	E01	Schedule E – Part 3 – Special Deposits	E25
Schedule A – Part 2	E02	Schedule S – Part 1 – Section 2	44
Schedule A – Part 3	E03	Schedule S – Part 2	45
Schedule A – Verification Between Years	31	Schedule S – Part 3 – Section 2	46
Schedule B – Part 1	E04	Schedule S – Part 4	47
Schedule B – Part 2	E05	Schedule S – Part 5	48
Schedule B – Verification Between Years	31	Schedule S – Part 6	49
Schedule BA – Part 1	E06	Schedule T – Part 2 – Interstate Compact	51
Schedule BA – Part 2	E07	Schedule T – Premiums and Other Considerations	50
Schedule BA – Verification Between Years	31	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	52
Schedule D – Part 1	E08	Schedule Y - Part 2 – Summary of Insurer's Transactions With Any Affiliates	53
Schedule D – Part 1A – Section 1	33	Statement of Revenue and Expenses	4
Schedule D – Part 1A – Section 2	36	Summary Investment Schedule	26
Schedule D – Part 2 – Section 1	E09	Supplemental Exhibits and Schedules Interrogatories	54
Schedule D – Part 2 – Section 2	E10	Underwriting and Investment Exhibit – Part 1	8
Schedule D – Part 3	E11	Underwriting and Investment Exhibit – Part 2	9
Schedule D – Part 4	E12	Underwriting and Investment Exhibit – Part 2A	10
Schedule D – Part 5	E13	Underwriting and Investment Exhibit – Part 2B	11
Schedule D – Part 6 – Section 1	E14	Underwriting and Investment Exhibit – Part 2C	12
Schedule D – Part 6 – Section 2	E14	Underwriting and Investment Exhibit – Part 2D	13
Schedule D – Summary By Country	32	Underwriting and Investment Exhibit – Part 3	14
Schedule D – Verification Between Years	32		
Schedule DA – Part 1	E15		
Schedule DA – Part 2 – Verification Between Years	39		