

SERFF Tracking Number: ASPX-125605628 State: Arkansas  
Filing Company: American Bankers Insurance Company of Florida State Tracking Number: EFT \$100  
Company Tracking Number: PM AR02508AIR01  
TOI: 09.0 Inland Marine Sub-TOI: 09.0006 Other Personal Inland Marine  
Product Name: Mobile Electronics Protection  
Project Name/Number: Mobile Electronics Protection/PM AR02508AIR01

## Filing at a Glance

Company: American Bankers Insurance Company of Florida

Product Name: Mobile Electronics Protection SERFF Tr Num: ASPX-125605628 State: Arkansas  
TOI: 09.0 Inland Marine SERFF Status: Closed State Tr Num: EFT \$100  
Sub-TOI: 09.0006 Other Personal Inland Marine Co Tr Num: PM AR02508AIR01 State Status: Fees verified and received  
Filing Type: Rate Co Status: Reviewer(s): Becky Harrington, Betty Montesi, Brittany Yielding  
Author: SPI AssurantPC Disposition Date: 04/11/2008  
Date Submitted: 04/10/2008 Disposition Status: Filed  
Effective Date Requested (New): Effective Date (New):  
Effective Date Requested (Renewal): 04/30/2008 Effective Date (Renewal):

State Filing Description:

## General Information

Project Name: Mobile Electronics Protection Status of Filing in Domicile:  
Project Number: PM AR02508AIR01 Domicile Status Comments:  
Reference Organization: Reference Number:  
Reference Title: Advisory Org. Circular:  
Filing Status Changed: 04/11/2008 Deemer Date:  
State Status Changed: 04/11/2008  
Corresponding Filing Tracking Number:  
Filing Description:  
Re: American Bankers Insurance Company of Florida  
NAIC # 0019-10111 / FEIN # 59-0593886  
Mobile Electronics Protection  
Line of Business: Personal Inland Marine  
Company Filing Number: SMEP PM AR002508AIR01

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## Rate Filing (File and Use)

AH8150NPC-0108

## Related Filing Documents:

Actuarial Memorandum

Rate Exhibits

Rate Abstract RF-1

American Bankers Insurance Company of Florida would like to introduce its new Mobile Electronics Protection for your review and subsequent approval.

This program will provide named peril coverage for various types of portable electronics devices, such as computers (both desktop and laptops), and their dependent peripherals, hand-held devices (PDAs and digital audio players) and PDA phones.

Our requested effective date is within 20 days of your date of approval.

Thank you for your time and attention to this filing. If you have any questions, please feel free to call me at (800) 852-2244, extension 12958 or e-mail me at joanna.miller@assurant.com.

## Company and Contact

### Filing Contact Information

JoAnna Miller, Contract Compliance Analyst      Joanna.Miller@assurant.com  
11222 Quail Roost Drive      (770) 763-2000 [Phone]  
Miami, FL 33157      (770) 859-4296[FAX]

### Filing Company Information

American Bankers Insurance Company of Florida      CoCode: 10111      State of Domicile: Florida  
11222 Quail Roost Dr      Group Code: 19      Company Type:  
Miami, FL 33157      Group Name: Assurant, Inc. Group      State ID Number:  
(305) 253-2244 ext. [Phone]      FEIN Number: 59-0593886

*SERFF Tracking Number:* ASPX-125605628                      *State:* Arkansas  
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## Filing Fees

Fee Required? Yes  
Fee Amount: \$100.00  
Retaliatory? No  
Fee Explanation: Mobile Electronics Protection Rate Filing Fee  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
American Bankers Insurance Company of Florida	\$100.00	04/10/2008	19455182

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Filed	Becky Harrington	04/11/2008	04/11/2008

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## Disposition

Disposition Date: 04/11/2008

Effective Date (New):

Effective Date (Renewal):

Status: Filed

Comment:

Arkansas Code Annotated §23- 67-211(a)(1) requires every authorized insurer to file with the Commissioner all rates and supplementary rate information and all changes and amendments made by it for use in this State at least twenty (20) days before they become effective. Your filing was completed on the date above and cannot be effective for 20 days after that date.

Company Name:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):	Overall % Indicated Change:
American Bankers Insurance Company of Florida	0.000%	\$0	0	\$0	0.000%	0.000%	%

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Item Type	Item Name	Item Status	Public Access
Supporting Document	NAIC Loss Cost Filing Document for OTHER than Workers' Comp		Yes
Supporting Document	NAIC loss cost data entry document	Filed	Yes
Supporting Document	Actuarial Memorandum	Filed	Yes
Supporting Document	Rate Exhibits	Filed	Yes
Supporting Document	Uniform Transmittal Document-Property & Casualty	Filed	Yes
Rate	Mobile Electronics Protection Manual Page Arkansas	Filed	Yes

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**Rate Information**

Rate data applies to filing.

**Filing Method:** File and Use  
**Rate Change Type:** Neutral  
**Overall Percentage of Last Rate Revision:** Neutral  
**Effective Date of Last Rate Revision:**  
**Filing Method of Last Filing:**

**Company Rate Information**

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Premium:	Maximum % Change (where required):	Minimum % Change (where required):
American Bankers Insurance Company of Florida	%	0.000%	\$0	0	\$0	0.000%	0.000%

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## Rate/Rule Schedule

Review Status:	Exhibit Name:	Rule # or Page #:	Rate Action	Previous State Filing Attachments Number:
Filed	Mobile Electronics Protection Manual Page Arkansas	AL8150NPC-	New	AL8150NPC-.PDF

# AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA

## Mobile Electronics Protection Manual Page – Arkansas

**A. Applicable Forms**

1.	Policy .....	AL8079PPC-0108
2.	Declaration Page.....	AL8080DPC-0108
3.	Policy Schedule.....	AL8083SPC-0108
4.	Loss Payee Schedule.....	AL8084SPC-0108
5.	Application.....	AL8081APC-0108
6.	K-12 Application.....	AL8082APC-0108
7.	Policy Change Endorsement.....	AL8088EPC-0108
8.	Policy Change Endorsement.....	AL8089EPC-0108
9.	International Coverage Endorsement.....	AL8087EPC-0108
10.	Premium Service Endorsement.....	AL8085EPC-0108
11.	Advanced Exchange Endorsement.....	AL8086EPC-0108
12.	Mandatory Endorsement.....	AL8111EPC-0108
13.	Arkansas Consumer Notice.....	N1504-1104

**B. Rates**

**1. Annual Base Rates by Class**

EDUCATION CLASSES	
Equipment Type	Rate per \$100
Desktops	2.70
Laptops	
- Teachers/Administrators	4.50
- Institutional Program (School-Sponsored)	4.50
- College Student	7.00
- K-12 Student	11.25
Hand-Held Devices/ PDAs/ Digital Audio Players	18.70
High End Equipment/ New Technology	22.70

NON-EDUCATION CLASSES	
Equipment Type	Rate per \$100
Desktops	2.20
Laptops	
- Low Travel	6.80
- High Travel	11.60
- Rugged Units	10.00
Hand-Held Devices/ PDAs/Digital Audio Players	16.40
High End Equipment/ New Technology	20.50
PDA Phones	15.00

Base Deductible Plan (per unit per occurrence)

	PDA Phones	All Other
Accidental Damage	\$50	\$100
Theft	\$50	\$100
Standard Perils	\$50	\$100

**2. Premium Factors for Coverage/Deductible Options**

To change from base coverage/deductible, multiply rate per \$100 by the appropriate Deductible Factor and Coverage Weight. If a coverage is not desired, set Coverage Weight = 0. Sum all products, and multiply result by Annual Base Rate by Class.

Coverage Options	Coverage Weights	
	Desktops	Laptops/Other
Accidental Damage	40%	65%
Theft	30%	20%
Standard Perils	30%	15%

Amounts of Insurance: \$0 - \$2,500	Deductible Factors				
	\$0	\$50	\$100	\$250	\$500
Accidental Damage	1.12	1.06	1.00	0.86	0.65
Theft	1.06	1.03	1.00	0.93	0.82
Standard Perils	1.13	1.06	1.00	0.87	0.67

Amounts of Insurance: \$2,500 +	Deductible Factors				
	\$0	\$50	\$100	\$250	\$500
Accidental Damage	1.09	1.04	1.00	0.90	0.75
Theft	1.05	1.02	1.00	0.94	0.85
Standard Perils	1.10	1.05	1.00	0.90	0.76

PDA Phones	Deductible Factors		
	\$0	\$50	\$100
Accidental Damage	1.19	1.00	0.85
Theft	1.15	1.00	0.88
Standard Perils	1.19	1.00	0.85

3. Minimum Premium

The annual written premium shall be no less than \$25.

4. Optional Coverages

	Additional Premium Charge
Advance Exchange Endorsement	\$13.00 per year
Premium Service Endorsement	
- Values from \$0 to \$999	\$7.00 per year
- Values from \$1,000 to \$1,999	\$8.00 per year
- Values of \$2,000+	\$9.00 per year
International Endorsement	25.0% per year

5. Multi-Year Discount

Available for terms of 2, 3 or 4 years

Term	Premium Discount
2 years	1.5%
3 years	3.0%
4 years	4.5%

6. Base Rate Modification Plan

Additive credits/debits to be applied to the package premium, based on characteristics of the insured. The maximum rate modification is +/- 25%.

	Maximum Credit	Maximum Debit
Loss Reduction - Dependent on the loss reduction devices (security systems, guards, UPS, sprinklers, protective cases, theft tracking, etc.)	25%	25%
Claims Program Administration Expense - Expenses associated with the adjudication of claims varies from budgeted levels	15%	15%
Loss Experience - Deviation from expected loss ratio	25%	25%
Grade Level of Student Users - Applies only to Education risks	25%	25%

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## Supporting Document Schedules

<b>Satisfied -Name:</b> NAIC loss cost data entry document	<b>Review Status:</b> Filed	04/11/2008
<b>Comments:</b>		
<b>Attachment:</b> Rate Filing Abstract - RF-1.PDF		
<b>Satisfied -Name:</b> Actuarial Memorandum	<b>Review Status:</b> Filed	04/11/2008
<b>Comments:</b>		
<b>Attachment:</b> Actuarial Memorandum.PDF		
<b>Satisfied -Name:</b> Rate Exhibits	<b>Review Status:</b> Filed	04/11/2008
<b>Comments:</b>		
<b>Attachment:</b> Rate Exhibits.PDF		
<b>Satisfied -Name:</b> Uniform Transmittal Document-Property & Casualty	<b>Review Status:</b> Filed	04/11/2008
<b>Comments:</b>		
<b>Attachments:</b> Rate_Rule Filing Schedule.PDF P&C Filing Transmittal.PDF		

**FORM RF-1 Rate Filing Abstract NAIC LOSS COST DATA ENTRY DOCUMENT**

1.	This filing transmittal is part of Company Tracking #	SMEP PM AR02508AIR01
2.	If filing is an adoption of an advisory organization loss cost filing, give name of Advisory Organization and Reference/ Item Filing Number	

Company Name		Company NAIC Number	
3.	A. American Bankers Insurance Company of Florida	B.	0019-10111

Product Coding Matrix Line of Business (i.e., Type of Insurance)		Product Coding Matrix Line of Insurance (i.e., Sub-type of Insurance)	
4.	A. 09.0 Inland Marine	B.	09.0006 Other Personal Inland Marine

5.

(A) COVERAGE (See Instructions)	(B) Indicated % Rate Level Change	(C) Requested % Rate Level Change	FOR LOSS COSTS ONLY				
			(D) Expected Loss Ratio	(E) Loss Cost Modification Factor	(F) Selected Loss Cost Multiplier	(G) Expense Constant (If Applicable)	(H) Co. Current Loss Cost Multiplier
<b>Mobile Electronic Protection</b>	<b>N/A - New Program</b>	<b>N/A - New Program</b>					
TOTAL OVERALL EFFECT							

6. 5 Year History Rate Change History

Year	Policy Count	% of Change	Effective Date	State Earned Premium (000)	Incurred Losses (000)	State Loss Ratio	Countrywide Loss Ratio
N/A - New Program							

7.

Expense Constants	Selected Provisions
A. Total Production Expense	31.9%
B. General Expense	5.0%
C. Taxes, License & Fees	3.0%
D. Underwriting Profit & Contingencies	5.1%
E. Other (explain)	
F. TOTAL	45.0%

8. N Apply Lost Cost Factors to Future filings? (Y or N)
9. N/A Estimated Maximum Rate Increase for any Insured (%). Territory (if applicable): \_\_\_\_\_
10. N/A Estimated Maximum Rate Decrease for any Insured (%). Territory (if applicable): \_\_\_\_\_



**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Filing Memorandum

With this filing, American Bankers Insurance Company of Florida (“ABIC” or “the Company”) would like to introduce Mobile Electronics Protection (“MEP” or “the Program”). The Program will provide named peril coverage for various types of portable electronic devices such as computers (both desktops and laptops) and their dependent peripherals, hand-held devices (palm pads and digital audio players) and PDA phones.

The product will be marketed to schools, where a student that purchases one of the items above will also be offered insurance coverage on the item, but will also be available in Non-Educational settings. To reflect the differences by type of client, the rates for the Program are separated into two categories: Education and Non-Education. Each group has unique characteristics and needs, thus the proposed Equipment Categories differ for each group.

The Education classes include categories for Desktops, Laptops, Hand-Held Devices/PDAs/Digital Audio Players and High End Equipment/New Technology. Laptops are further broken down into four categories: Teachers/Administrators, Institutional Program (School-Sponsored), College Student and K-12 Student. The Institutional Program (School-Sponsored) category is intended for schools that set up programs for groups of students. The guidelines are as follows:

- Minimum number of units – 500
- Offer restricted to institutions with campus(es) that utilize one repair depot
- Institution supplies list containing the following information:
  - a) Insureds’ Names
  - b) Addresses
  - c) Phone Numbers
  - d) Email Addresses
  - e) Make, Model and Serial Numbers of covered unit
- Agrees to tier pricing for repair and parts
- Watches claims for trends – i.e. Fraud

The Non-Education classes include categories for Desktops, Laptops, Hand-Held Devices/PDAs/Digital Audio Players, High End Equipment/New Technology and PDA Phones. Laptops are broken down into three categories: Low Travel, High Travel and Rugged Units.

The named peril coverage provided in the MEP Program will be offered via three separate Coverage Options, each including one peril or a set of perils. These Coverage Options are:

## American Bankers Insurance Company of Florida

### Mobile Electronics Protection – Filing Memorandum

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- Accidental Damage;
- Theft (includes Burglary/Robbery); and
- Standard Perils (includes Broad Form perils such as fire, lightning and power surge, as well as flood)

The base rate for each Equipment Category includes all three Coverage Options, and was developed based on base deductibles of \$50 for PDA Phones and \$100 for all other items. We are proposing Coverage Weights and Deductible Factors to be applied to the base rate should the customer wish to deviate from the base plan as described above. The customer will select one, two or three of the Coverage Options to customize their own level of protection. The Coverage Weights vary by Desktops and Laptops/Other. The customer will then select from the deductible options available for all Coverage Options. The Deductible Factors are used in conjunction with the Coverage Weights to determine a weighted average premium factor, which is multiplied by the base rate for the appropriate class to determine the final premium charge per \$100 of insurance. Discounts are also applicable for multi-year policies, which are available for terms of two, three or four years.

We would also like to introduce the following three optional endorsements, to be available for inclusion in the standard MEP Policy:

*Advance Exchange Endorsement* – This endorsement provides a replacement unit for an item that is damaged before the damaged item is returned to be serviced. It is available only on PDAs and PDA phones, and can only be purchased when the original policy is written. The endorsement must be written for the full term of the policy.

*Premium Service Endorsement* – This endorsement provides priority service for damage to an insured item, as well as a loaner unit for up to 10 days. It is available only on laptops, and can only be purchased when the original policy is written. The endorsement must be written for the full term of the policy.

*International Endorsement* – This endorsement expands coverage on an insured item to countries outside of the covered territory from the base policy (the United States of America, the District of Columbia, Puerto Rico and Canada). The endorsement can be added onto a policy anytime during the policy period, in which case the annual premium surcharge would be pro-rated for the remainder of the term of the policy. A \$200 deductible applies to any losses occurring outside the covered territory from the base policy.

The final proposal for the Program is a Base Rate Modification Plan. As shown in Exhibit 1, the base rates for the Program were determined based on assumptions regarding average expected frequencies and severities. However,

**American Bankers Insurance Company of Florida**

Mobile Electronics Protection – Filing Memorandum

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the variability of these statistics could be great, depending on the characteristics of the insured. The Base Rate Modification Plan serves to recognize these different characteristics and their impact on losses and expenses, using the credits and debits shown in the table below. The credits/debits are additive, not multiplicative, and the maximum rate modification that will be applied is +/- 25%.

**Base Rate Modification Plan**

	<u>Maximum Debit</u>	<u>Maximum Credit</u>
<u>Loss Reduction</u> Dependent on the loss reduction devices (security systems, guards, UPS, sprinklers, protective cases, theft tracking, etc.)	25%	25%
<u>Claims Program Administration Expense</u> Expenses associated with the adjudication of claims varies from budgeted levels	15%	15%
<u>Loss Experience</u> Deviation from expected loss ratio	25%	25%
<u>Grade Level of Student Users</u> Applies only to Education risks	25%	25%

Explanation of Exhibits

Exhibit 1 provides the calculation of the base rates by class for the MEP Program’s proposed class structure. Since historical experience is not available for the Program, calculating the proposed rates required the use of judgment in many cases. However, we did analyze the experience for two similar programs that ABIC writes. The Portable Electronics Protection (“PEP”) Program offers similar coverage to the MEP Program, but has a much simpler class structure—only five classes, based on how often the insured item is moved. While much of the equipment insured under the proposed MEP Program will be similar to that insured under the PEP Program, the PEP Program does not allow the rate flexibility of the MEP Program in regards to coverage level, type of equipment or type of user. Since the class structure of the MEP Program is so different, and the level of detail necessary was not available for the PEP Program, it was not always possible to use the PEP data. However, we have incorporated it when possible. We have also considered ABIC’s Commercial Computer 2000 (“CC2000”) Program. This program is similar to MEP and PEP, but is a commercial coverage. The CC2000 Program has a more refined classification system than the PEP Program, similar to the proposed classes for the MEP Program.

**American Bankers Insurance Company of Florida**

Mobile Electronics Protection – Filing Memorandum

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Therefore, while a good deal of the assumptions in calculating the base rates for the MEP Program were necessarily judgmental, both the PEP data and the CC2000 filing were considered in the frequency and severity assumptions in Exhibit 1. The assumed frequencies and severities for each classification are multiplied to obtain indicated loss costs. The loss cost is then grossed up for expenses, and converted to an indicated rate per \$100 of insurance. Development of the Permissible Loss Ratio is provided in Exhibit 8, and the derivation of the Underwriting Profit Provision is provided in Exhibit 9.

Exhibit 2 provides the calculation of the proposed Coverage Weight Factors, for the two categories: Desktops and Laptops/Other. The factors are based on the loss experience by peril for the PEP Program and the Coverage Weight Factors filed in the CC2000 Program.

Exhibit 3 provides the calculation of the proposed Deductible Factors, for the three categories: Amounts of Insurance of \$0 to \$2,500, Amounts of Insurance of \$2,500+ and PDA Phones. The loss elimination ratios used are based on loss data for the PEP Program and the assumed severity distribution for the MEP Program (see Exhibit 1).

Exhibits 4, 5 and 6 provide the calculation of the proposed premium charges for the Advance Exchange Endorsement, the Premium Service Endorsement and the International Endorsement, respectively.

Exhibit 7 provides the calculation of the proposed discounts for multi-year term policies, to recognize the investment income earned over the term of the policy since the premium is collected at policy inception.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Rate Development

Equipment Type	(1) Selected Claim Frequency per \$1000 of Insured Value	(2) Selected Claim Severity	(3) (1)x(2) Loss Cost	(4) Permissible Loss Ratio	(5) (3)/(4)/10 Indicated Rate per \$100	(6) Selected Rate per \$100
<b>Education</b>						
Desktops	0.0150	1,000	15.00	55.0%	2.73	2.70
Laptops						
- Teachers/Administrators	0.0300	825	24.75	55.0%	4.50	4.50
- Institutional Program (School-Sponsored)	0.0275	900	24.75	55.0%	4.50	4.50
- College Student	0.0425	900	38.25	55.0%	6.95	7.00
- K-12 Student	0.0825	750	61.88	55.0%	11.25	11.25
Hand-Held Devices/PDAs/Digital Audio Players	0.5150	200	103.00	55.0%	18.73	18.70
High End Equipment/New Technology	0.0500	2,500	125.00	55.0%	22.73	22.70
<b>Non-Education</b>						
Desktops	0.0120	1,000	12.00	55.0%	2.18	2.20
Laptops						
- Low Travel	0.0500	750	37.50	55.0%	6.82	6.80
- High Travel	0.0750	850	63.75	55.0%	11.59	11.60
- Rugged Units	0.0460	1,200	55.20	55.0%	10.04	10.00
Hand-Held Devices/PDAs/Digital Audio Players	0.4500	200	90.00	55.0%	16.36	16.40
High End Equipment/New Technology	0.0450	2,500	112.50	55.0%	20.45	20.50
PDA Phones	0.4150	200	83.00	55.0%	15.09	15.00

Notes:

(1) and (2) were selected judgmentally, based on experience for the PEP Program, which insures similar exposure as the MEP Program, and the CC2000 Program, which has classifications similar to the proposed classifications for the MEP Program.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Selection of Coverage Weight Factors  
**Desktops**

Year	Gross Unlimited Loss & ALAE			
	Accidental Damage	Theft	Standard Perils	Total
1998	0	0	0	0
1999	0	0	441	441
2000	0	0	210	210
2001	7,284	3,105	855	11,244
2002	19,549	9,010	14,889	43,448
2003	4,017	3,843	3,925	11,785
2004	1,938	4,243	3,958	10,138
2005	2,241	0	0	2,241
2006	1,388	4,809	2,347	8,543
2007	318	271	0	589
<b>Total</b>	<b>36,734</b>	<b>25,281</b>	<b>26,625</b>	<b>88,640</b>

Year	Percentage of Incurred Loss & ALAE			
	Accidental Damage	Theft	Standard Perils	Total
1998	0.0%	0.0%	0.0%	0.0%
1999	0.0%	0.0%	100.0%	100.0%
2000	0.0%	0.0%	100.0%	100.0%
2001	64.8%	27.6%	7.6%	100.0%
2002	45.0%	20.7%	34.3%	100.0%
2003	34.1%	32.6%	33.3%	100.0%
2004	19.1%	41.8%	39.0%	100.0%
2005	100.0%	0.0%	0.0%	100.0%
2006	16.2%	56.3%	27.5%	100.0%
2007	54.0%	46.0%	0.0%	100.0%
<b>Total</b>	<b>41.4%</b>	<b>28.5%</b>	<b>30.0%</b>	<b>100.0%</b>
<b>CC2000</b>	<b>30.0%</b>	<b>55.0%</b>	<b>15.0%</b>	<b>100.0%</b>
<b>Selected</b>	<b>40.0%</b>	<b>30.0%</b>	<b>30.0%</b>	<b>100.0%</b>

Note:

Loss data is from the PEP Program.

CC2000 Factors are the selected coverage weights for the CC2000 Program.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Selection of Coverage Weight Factors  
**Laptops/Other**

Year	Gross Unlimited Loss & ALAE			
	Accidental Damage	Theft	Standard Perils	Total
1998	403	0	0	403
1999	25,273	20,970	264	46,507
2000	143,481	84,122	5,220	232,824
2001	284,536	180,358	18,788	483,682
2002	320,193	157,098	273,958	751,249
2003	921,978	234,460	21,270	1,177,708
2004	1,263,289	257,251	23,608	1,544,148
2005	1,261,486	304,887	44,093	1,610,466
2006	1,200,366	348,306	244,886	1,793,559
2007	632,111	219,439	251,147	1,102,697
<b>Total</b>	<b>6,053,115</b>	<b>1,806,892</b>	<b>883,236</b>	<b>8,743,243</b>

Year	Percentage of Incurred Loss & ALAE			
	Accidental Damage	Theft	Standard Perils	Total
1998	100.0%	0.0%	0.0%	100.0%
1999	54.3%	45.1%	0.6%	100.0%
2000	61.6%	36.1%	2.2%	100.0%
2001	58.8%	37.3%	3.9%	100.0%
2002	42.6%	20.9%	36.5%	100.0%
2003	78.3%	19.9%	1.8%	100.0%
2004	81.8%	16.7%	1.5%	100.0%
2005	78.3%	18.9%	2.7%	100.0%
2006	66.9%	19.4%	13.7%	100.0%
2007	57.3%	19.9%	22.8%	100.0%
<b>Total</b>	<b>69.2%</b>	<b>20.7%</b>	<b>10.1%</b>	<b>100.0%</b>
<b>CC2000</b>	<b>65.0%</b>	<b>20.0%</b>	<b>15.0%</b>	<b>100.0%</b>
<b>Selected</b>	<b>65.0%</b>	<b>20.0%</b>	<b>15.0%</b>	<b>100.0%</b>

Note:

Loss data is from the PEP Program.

CC2000 Factors are the selected coverage weights for the CC2000 Program.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Selected Deductible Factors

**Amounts of Insurance: \$0 - \$2,500**

Coverage	Deductible Option				
	\$0	\$50	\$100	\$250	\$500
Accidental Damage	1.12	1.06	1.00	0.86	0.65
Theft	1.06	1.03	1.00	0.93	0.82
Standard Perils	1.13	1.06	1.00	0.87	0.67

**Amounts of Insurance: \$2,500 +**

Coverage	Deductible Option				
	\$0	\$50	\$100	\$250	\$500
Accidental Damage	1.09	1.04	1.00	0.90	0.75
Theft	1.05	1.02	1.00	0.94	0.85
Standard Perils	1.10	1.05	1.00	0.90	0.76

**PDA Phones**

Coverage	Deductible Option		
	\$0	\$50	\$100
Accidental Damage	1.19	1.00	0.85
Theft	1.15	1.00	0.88
Standard Perils	1.19	1.00	0.85

Note:

Deductible factors for each group were selected based on the indicated factors on Page 2 of this exhibit and professional judgment.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Indicated Deductible Factors

**Amounts of Insurance: \$0 - \$2,500**

Coverage	Deductible Option				
	\$0	\$50	\$100	\$250	\$500
Accidental Damage	1.11	1.05	1.00	0.85	0.61
Theft	1.05	1.03	1.00	0.92	0.80
Standard Perils	1.12	1.06	1.00	0.85	0.64

**Amounts of Insurance: \$2,500 +**

Coverage	Deductible Option				
	\$0	\$50	\$100	\$250	\$500
Accidental Damage	1.08	1.04	1.00	0.89	0.72
Theft	1.04	1.02	1.00	0.94	0.84
Standard Perils	1.09	1.05	1.00	0.89	0.74

**PDA Phones**

Coverage	Deductible Option		
	\$0	\$50	\$100
Accidental Damage	1.17	1.00	0.83
Theft	1.13	1.00	0.87
Standard Perils	1.17	1.00	0.83

Note:

See Page 4 of this exhibit for the calculation of the factors, using the loss elimination ratios from Page 3 of this exhibit.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Loss Elimination Ratios

**Amounts of Insurance: \$0 - \$2,500**

Coverage	Deductible Option				
	\$0	\$50	\$100	\$250	\$500
Accidental Damage	-13.3%	-6.6%	0.0%	19.2%	48.8%
Theft	-6.7%	-3.3%	0.0%	9.9%	25.9%
Standard Perils	-15.0%	-7.4%	0.0%	19.0%	46.2%

**Amounts of Insurance: \$2,500 +**

Coverage	Deductible Option				
	\$0	\$50	\$100	\$250	\$500
Accidental Damage	-10.0%	-5.0%	0.0%	14.3%	35.7%
Theft	-5.4%	-2.7%	0.0%	8.0%	20.7%
Standard Perils	-11.7%	-5.7%	0.0%	14.1%	33.1%

**PDA Phones**

Coverage	Deductible Option		
	\$0	\$50	\$100
Accidental Damage	-21.3%	0.0%	21.3%
Theft	-16.7%	0.0%	16.7%
Standard Perils	-21.3%	0.0%	21.3%

Note:

LERs are based on PEP loss data and the selected severity distribution by class from Exhibit 1. Base deductible options are assumed to be \$100 for all coverages, except for PDA Phones, which have a base deductible of \$50.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Deductible Factor Formula

F = Safety Factor

K = Loss Elimination Ratio (LER)

E = Expected Loss Ratio

A = Fixed Expense Ratio, as a percent of full coverage premium

B = Loss Adjustment Expense Ratio, as a percent of full coverage premium

V = Variable Expense Ratio

$$\text{Deductible Factor} = [ (1 - K \times F) \times E + A + B ] / (1 - V)$$

F =	0.900
K =	See Page 3
A =	0.050
V =	0.400
B =	0.023
E =	0.527
Commissions & Other Acq.	0.319
Taxes, Licenses & Fees	0.030
<u>Profit &amp; Contingencies</u>	<u>0.051</u>
Variable Expense Ratio (V)	0.400
<u>General Expense</u>	<u>0.050</u>
Total Underwriting Expense	0.450
Expected Loss & LAE Ratio	0.550
LAE Factor	1.045
Expected Loss Ratio	0.527
LAE as a Percentage of Premium	0.023

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Advance Exchange Endorsement Charge

Year (1)	Insured Value (\$000s) (2)	Estimated Ultimate Claim Count (3)	Est. Ultimate Frequency (3) / (2) (4)
1998	0	0	0.000
1999	3	0	0.000
2000	7	0	0.000
2001	38	2	0.053
2002	101	20	0.198
2003	3,423	209	0.061
2004	3,282	276	0.084
2005	250	32	0.128
2006	500	264	0.528
2007*	971	270	0.278
Total	8,576	1,073	0.125

\* Includes through 6/30/07.

(5)	Selected Claim Frequency per \$1,000	0.519
(6)	Average Amount of Insurance	\$450.00
(7)	Implied Frequency per Policy = (5) x (6) / 1,000	0.233
(8)	Cost of Services	\$30.00
(9)	Indicated Pure Premium = (7) x (8)	\$7.00
(10)	Permissible Loss & LAE Ratio	55.0%
(11)	Indicated Premium Charge = (9) / (10)	\$12.73
(12)	Selected Premium Charge	\$13.00

Notes:

(2) and (3) include data for Class 05 of the current PEP Program.

(5) was selected as the frequency for PDA Phones in Exhibit 1, adjusted to account for the expectation that having the Advance Exchange Endorsement will increase claim frequency by 25%.

(6) was selected judgmentally based on Class 05 of the current PEP Program.

(8) represents a \$20 charge for express shipping and a \$10 fee to cover the Company's costs of maintaining an inventory of replacement units.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Premium Service Endorsement Charge

Year (1)	Insured Value (\$000s) (2)	Estimated Ultimate Claim Count (3)	Est. Ultimate Frequency (3) / (2) (4)
1998	130	1	0.000
1999	3,266	56	0.017
2000	7,671	264	0.034
2001	12,373	514	0.042
2002	17,483	854	0.049
2003	29,566	1,165	0.039
2004	41,042	1,528	0.037
2005	50,581	1,934	0.038
2006	57,743	2,320	0.040
2007*	43,022	1,094	0.025
Total	262,879	9,730	0.037

\* Includes through 6/30/07.

(5) Selected Claim Frequency per \$1,000	0.040
(6) Average Amount of Insurance	\$2,000.00
(7) Implied Frequency per Policy = (5) x (6) / 1,000	0.080
(8) Shipping Charge	\$30.00
(9) Fee Charged for Loaner Unit by Value	
- \$0 to \$999	\$15.00
- \$1,000 to \$1,999	\$25.00
- \$2,000+	\$35.00
(10) Indicated Pure Premium = (7) x [(8) + (9)]	
- \$0 to \$999	\$3.60
- \$1,000 to \$1,999	\$4.40
- \$2,000+	\$5.20
(11) Permissible Loss & LAE Ratio	55.0%
(12) Indicated Premium Charge = (10) / (11)	
- \$0 to \$999	\$6.55
- \$1,000 to \$1,999	\$8.00
- \$2,000+	\$9.45
(13) Selected Premium Charged	
- \$0 to \$999	\$7.00
- \$1,000 to \$1,999	\$8.00
- \$2,000+	\$9.00

Notes:

- (2) and (3) include data for Classes 02 through 04 of the current PEP Program.  
(6) was selected judgmentally based on Classes 02 through 04 of the current PEP Program.  
(8) represents a \$30 charge for priority shipping.  
(9) represents a fee charged to provide a loaner unit for up to 10 days, which covers the Company's costs of maintaining an inventory of loaner units.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

International Endorsement Charge

Year (1)	Insured Value (\$000s) (2)	Estimated Ultimate Claim Count (3)	Est. Ultimate Frequency (3) / (2) (4)
1998	143	1	0.000
1999	3,628	58	0.016
2000	8,201	265	0.032
2001	13,184	538	0.041
2002	19,352	953	0.049
2003	35,189	1,384	0.039
2004	46,245	1,816	0.039
2005	52,658	1,974	0.037
2006	59,913	2,591	0.043
2007*	44,770	1,366	0.031
Total	283,284	10,946	0.039

\* Includes through 6/30/07.

(4) Selected Claim Frequency per \$1,000	0.040
(5) Average Amount of Insurance	\$2,500.00
(6) Implied Frequency per Policy = (4) x (5) / 1,000	0.100
(7) Average Claim Severity	\$860.00
(8) Cost of Services	20.0%
(9) Indicated Pure Premium = (6) x (7) x (8)	\$17.20
(10) Permissible Loss & LAE Ratio	55.0%
(11) Indicated Premium Charge = (9) / (10)	\$31.27
(12) Average Premium	\$122.00
(13) Indicated Premium Surcharge per Year = (11) / (12)	25.6%
(14) Selected Premium Surcharge per Year	25.0%

Notes:

(2) and (3) include data for Classes 01-05 of the current PEP Program.

(5) was selected judgmentally based on Classes 01-05 of the current PEP Program.

(7) is based on an analysis of the current PEP Program.

(8) represents a 20% increase in severity for repairing an item outside of the coverage area of the base policy.

(12) is based on data for Classes 01-05 of the current PEP Program.

(14) represents the premium surcharge for a full year of coverage. If the endorsement is added mid-term, the surcharge will be pro-rated.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Calculation of Multi-Year Discount

**TWO-YEAR TERM**

Year (1)	Average Annual Premium (2)	Pre-Paid Expenses (2)x33.95% (3)	Premium Subject to Inv. Income (2) - (3) (4)	Compound Interest at 4.5% (5)	Required Premium (2) - (5) (6)	Indicated Discount (6)/(2)-1 (7)	Selected Discount (8)
1	122.00	41.42	80.58	0.00	122.00		
2	122.00	41.42	80.58	3.63	118.37		
Total	244.00	82.84	161.16	3.63	240.37	-1.5%	<b>1.5%</b>

**THREE-YEAR TERM**

Year (1)	Average Annual Premium (2)	Pre-Paid Expenses (2)x33.95% (3)	Premium Subject to Inv. Income (2) - (3) (4)	Compound Interest at 4.5% (5)	Required Premium (2) - (5) (6)	Indicated Discount (6)/(2)-1 (7)	Selected Discount (8)
1	122.00	41.42	80.58	0.00	122.00		
2	122.00	41.42	80.58	3.63	118.37		
3	122.00	41.42	80.58	7.42	114.58		
Total	366.00	124.26	241.74	11.04	354.96	-3.0%	<b>3.0%</b>

**FOUR-YEAR TERM**

Year (1)	Average Annual Premium (2)	Pre-Paid Expenses (2)x33.95% (3)	Premium Subject to Inv. Income (2) - (3) (4)	Compound Interest at 4.5% (5)	Required Premium (2) - (5) (6)	Indicated Discount (6)/(2)-1 (7)	Selected Discount (8)
1	122.00	41.42	80.58	0.00	122.00		
2	122.00	41.42	80.58	3.63	118.37		
3	122.00	41.42	80.58	7.42	114.58		
4	122.00	41.42	80.58	11.38	110.62		
Total	488.00	165.68	322.32	22.42	465.58	-4.6%	<b>4.5%</b>

Notes:

(2) is based on data for Classes 01-05 of the current PEP Program.

(3) applies the pre-paid expense ratio from page 2 of this exhibit.

(5) calculates interest on (4) at the selected investment rate from page 2 of this exhibit.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Calculation of Multi-Year Discount

**Calculation of Pre-Paid Expense Ratio for Page 1**

Expense Category	Selected Expense Provision	Proportion Pre-Paid	Total Pre-Paid Expenses
Commission	25.00%	100.0%	25.00%
Other Acquisition	6.90%	50.0%	3.45%
General	5.00%	50.0%	2.50%
Taxes, Licenses & Fees	3.00%	100.0%	3.00%
Total Expenses	39.90%		33.95%

**Calculation of Average Investment Return for Page 1**

Calendar Year	Net Invested Gain	Cash and Invested Assets	Average Return on Invested Assets
2004	46,194,696	843,782,855	5.5%
2005	45,523,465	990,573,713	4.6%
2006	49,326,783	951,632,642	5.2%
Total	141,044,944	2,785,989,210	5.1%
		<b>Selected:</b>	<b>4.5%</b>

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Permissible Loss & LAE Ratio

(1) Commissions	25.0%
(2) Other Acquisition	6.9%
(3) General Expenses	5.0%
(4) Taxes, Licenses & Fees	3.0%
(5) Underwriting Profit	5.1%
(6) Subtotal (1)+(2)+(3)+(4)+(5)	45.0%
(7) Permissible Loss & LAE Ratio	55.0%
(8) Total: (6)+(7)	100.0%

Notes:

(1) through (4) are from Exhibit 12.

(5) is from Exhibit 9.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Derivation of Underwriting Profit Provision

(1)	Target After-Tax Rate of Return on Surplus	13.9%
(2)	Ratio of Written Premium to Surplus	2.267
(3)	Expected Investment Income on Reserves as a % of Premium	2.0%
(4)	Expected Investment Income on Reserves as a % of Surplus = (3) x (2)	4.5%
(5)	Expected Investment Income on Surplus as a % of Surplus	4.5%
(6)	Total Expected Investment Income as a % of Surplus = (4) + (5)	9.0%
(7)	Federal Income Tax on Investment Income as % of Surplus = (6) x 28.7%	2.6%
(8)	After-Tax Investment Income on Surplus = (6) - (7)	6.4%
(9)	Target After-Tax Underwriting Profit as a % of Surplus = (1) - (8)	7.5%
(10)	Target After-Tax Underwriting Profit as a % of Premium = (9) / (2)	3.3%
(11)	Target Pre-Tax Underwriting Profit as a % of Premium = (10) / [1-35%]	5.1%

Notes:

(2) is from Exhibit 11.

(3) and (5) are from Exhibit 10.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Estimated Investment Earnings on Unearned Premium Reserves  
and Loss Reserves  
(000s Omitted)

A. Unearned Premium Reserve		
1. Direct Earned Premium		100,000
2. Mean Unearned Premium Reserve		50,000
3. Percentage total of prepaid expense		
a. Commission	25.0%	
b. 50% of Other Acquisition	3.5%	
c. 50% of General Expenses	2.5%	
d. Taxes, Licenses & Fees	3.0%	
e. Total Prepaid Expenses	34.0%	
4. Deduction for Federal Income Taxes Payable		7.0%
5. Dollar total of prepaid expense: Line 2 times (Line 3.e. + 4)		20,475
6. Subject to investment: Line 2 - Line 5		29,525
B. Delayed remission of premiums		
1. Direct earned premium		100,000
2. Average agents' balances		8.3%
3. Delayed remission (1) x (2)		8,333
C. Loss Reserve		
1. Direct earned premium		100,000
2. Expected Incurred Loss & LAE	0.550 x Line C-1	55,000
3. Expected Mean Loss & LAE Reserves	0.418 x Line C-2	22,999
D. Net subject to investment: Line A-6 - Line B-3 + Line C-3		44,190
E. After-tax investment return		4.5%
F. Investment earnings on net subject to investment income: Line D x Line E		1,989
G. Average rate of return as a percent of earned premium after Federal Income Taxes: Line F / Line A-1		2.0%
H. Investment Income Factor: Line G + 1.0		1.020

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Estimated Investment Earnings on Unearned Premium Reserves  
and Loss Reserves

Notes:

**Line A-1**

Projected earned premium for the calendar year 2008.

**Line A-2**

Since most policies are annual terms, the unearned premium reserve was estimated to be 50% of the earned premium. This assumes that all policies are annual and that policies are written uniformly throughout the year.

**Line A-3**

Deduction for prepaid expenses:

1. Commissions	25.0%
2. 50% of Other Acquisition	3.5%
3. 50% of General Expenses	2.5%
4. Taxes, Licenses & Fees	3.0%
5. Total Prepaid Expenses	34.0%

**Line A-4**

The Tax Reform Act of 1986 taxes 20% of the unearned premium reserve. At a corporate rate of 35%, this tax equals 7.0% of the unearned premium reserve.

**Line B-2**

Delayed remission of premium was based on industry averages from AM Best, the Company Annual Statement and judgment:

1. Industry 2005 agents balances for Inland Marine (millions)	2,136,554
2. Industry 2005 direct earned premium for Inland Marine (millions)	12,338,014
3. Industry 2005 delayed remission of premium (1)/(2)	17.3%
4. Company 2006 agents balances for Inland Marine (thousands)	19,647
5. Company 2006 direct earned premium for Inland Marine (thousands)	138,214
6. Company 2006 delayed remission of premium (4)/(5)	14.2%
7. Selected delayed remission of premium*	8.3%

\* Since premium for this coverage will be delayed by one month, we have selected a factor of 1/12.

**Line C-2**

The expected loss and loss adjustment expense ratio is set equal to the permissible loss and loss adjustment expense ratio in Exhibit 8.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Estimated Investment Earnings on Unearned Premium Reserves  
and Loss Reserves

Notes:

**Line C-3**

The expected mean loss & ALAE reserve is determined by multiplying the expected incurred losses and loss adjustment expenses in Line C-2 by the ratio of the mean loss and loss adjustment expense reserves to the incurred losses and loss adjustment expenses. A provision for Federal Income Taxes payable due to discounting loss reserves is included.

Calendar Year	Unpaid Losses	Incurred Losses	Reserve to Incurred Ratio
2004	7,785,026	15,381,063	50.6%
2005	9,982,269	26,615,636	37.5%
2006	8,933,545	21,855,994	40.9%
Total	26,700,840	63,852,693	41.8%

**Line E**

Calendar Year	Net Invested Gain	Cash and Invested Assets	Average Return on Invested Assets
2004	46,194,696	843,782,855	5.5%
2005	45,523,465	990,573,713	4.6%
2006	49,326,783	951,632,642	5.2%
Total	141,044,944	2,785,989,210	5.1%
		Selected:	4.5%

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Premium to Surplus Ratio

Calendar Year (1)	Net Written Premium (2)	Policyholder Surplus (3)	Premium to Surplus Ratio (2)/(3) (4)
2004	520,467,289	241,793,741	2.153
2005	673,809,037	260,324,644	2.588
2006	708,768,156	337,331,467	2.101
Total	1,903,044,482	839,449,852	2.267

Notes:

(2) and (3) are from the ABIC Annual Statements.

**American Bankers Insurance Company of Florida**  
Mobile Electronics Protection

Expected Underwriting Expenses

Category (1)	Calendar Year							Selected (9)
	2004		2005		2006		2004-2006	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Written Premium	155,540		139,978		145,898			
Earned Premium	155,688		144,763		138,214			
Commissions (WP)	61934	39.8%	61,561	44.0%	51,547	35.3%	39.7%	25.0%
Other Acquisition (EP)	5850	3.8%	10,636	7.3%	10,622	7.7%	6.2%	6.9%
General (EP)	10470	6.7%	5,312	3.7%	4,918	3.6%	4.7%	5.0%
Taxes, Licenses & Fees (WP)	3796	2.4%	1,687	1.2%	2,416	1.7%	1.8%	3.0%
Incurred Losses	15,381		26,616		21,856			
Incurred ALAE	-43		162		176			
Incurred ULAE (L&ALAE)	-1,185	-7.7%	2,080	7.8%	-94	-0.4%	1.2%	1.0%

Notes:

(2), (4) and (6) are from the ABIC IEE (Part III), Line 9.0.

(3), (5) and (7) are a percentage of written premium, earned premium or incurred loss and ALAE, as indicated.

(9) is based on budgeted expenses.

## PROPERTY & CASUALTY RATE/RULE FILING SCHEDULE

(This form must be provided ONLY when making a filing that includes rate-related items such as Rate; Rule; Rate & Rule; Reference; Loss Cost; Loss Cost & Rule or Rate, etc.)

**(Do not refer to the body of the filing for the component/exhibit listing, unless allowed by state.)**

<b>1.</b>	<b>This filing transmittal is part of Company Tracking #</b>	SMEP PM AR02508AIR01
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<b>2.</b>	<b>This filing corresponds to form filing number</b> (Company tracking number of form filing, if applicable)	
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Rate Increase     
  Rate Decrease     
  Rate Neutral (0%)

<b>3.</b>	<b>Filing Method (Prior Approval, File &amp; Use, Flex Band, etc.)</b>
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4a. Rate Change by Company (As Proposed)							
Company Name	Overall % Indicated Change (when Applicable)	Overall % Rate Impact	Written Premium Change for this program	# of policyholders affected for this program	Written premium for this program	Maximum %Change (where required)	Minimum %Change (where required)
American Bankers Insurance Company of Florida		0	0	0	0	0	0

4b. Rate Change by Company (As Accepted) For State Use Only							
Company Name	Overall % Indicated Change (when Applicable)	Overall % Rate Impact	Written Premium Change for this program	# of policyholder affected for this program	Written premium for this program	Maximum %Change (where required)	Minimum %Change (where required)

5. Overall Rate Information (Complete for Multiple Company Filings only)			
		COMPANY USE	STATE USE
<b>5a.</b>	<b>Overall percentage rate indication(when applicable)</b>	N/A – New Program	
<b>5b.</b>	<b>Overall percentage rate impact for this filing</b>	N/A – New Program	
<b>5c.</b>	<b>Effect of Rate Filing – Written premium change for this program</b>	N/A – New Program	
<b>5d.</b>	<b>Effect of Rate Filing - Number of policyholders affected</b>	N/A – New Program	

<b>6.</b>	<b>Overall percentage of last rate revision</b>	N/A – New Program
<b>7.</b>	<b>Effective Date of last rate revision</b>	
<b>8.</b>	<b>Filing Method of Last filing (Prior Approval, File &amp; Use, Flex Band, etc.)</b>	

9.	Rule # or Page # Submitted for Review	Replacement or withdrawn?	Previous state filing number, if required by state
01	AL8150NPC- 0108	<input checked="" type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	
02		<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	
03		<input type="checkbox"/> New <input type="checkbox"/> Replacement <input type="checkbox"/> Withdrawn	

## Property & Casualty Transmittal Document

<b>1. Reserved for Insurance Dept. Use Only</b>	<b>2. Insurance Department Use only</b> a. Date the filing is received: b. Analyst: c. Disposition: d. Date of disposition of the filing: e. Effective date of filing: <table style="width: 100%; border: none;"> <tr> <td style="width: 60%; border: none;">New Business</td> <td style="border: none;"></td> </tr> <tr> <td style="border: none;">Renewal Business</td> <td style="border: none;"></td> </tr> </table> f. State Filing #: g. SERFF Filing #: h. Subject Codes	New Business		Renewal Business	
New Business					
Renewal Business					

<b>3. Group Name</b>	<b>Group NAIC #</b>
Assurant, Inc. Group	0019

4. Company Name(s)	Domicile	NAIC #	FEIN #	State #
American Bankers Insurance Company of Florida	FL	10111	59-0593886	

<b>5. Company Tracking Number</b>	SMEP PM AR02508AIR01
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**Contact Info of Filer(s) or Corporate Officer(s)** [include toll-free number]

6.	Name and address	Title	Telephone #s	FAX #	e-mail
	JoAnna L. Miller 11222 Quail Roost Drive Miami FL 33157	Contract Compliance Analyst	800-852-2244 Ext. 12958	770-859-4296	Joanna.Miller@assurant.com
<b>7.</b>	Signature of authorized filer				
<b>8.</b>	Please print name of authorized filer		JoAnna L. Miller		

**Filing Information** (see General Instructions for descriptions of these fields)

<b>9.</b>	<b>Type of Insurance (TOI)</b>	09.0 Inland Marine
<b>10.</b>	<b>Sub-Type of Insurance (Sub-TOI)</b>	09.0006 Other Personal Inland Marine
<b>11.</b>	<b>State Specific Product code(s) (if applicable) [See State Specific Requirements]</b>	
<b>12.</b>	<b>Company Program Title (Marketing Title)</b>	Mobile Electronics Protection
<b>13.</b>	<b>Filing Type</b>	<input checked="" type="checkbox"/> Rate/Loss Cost <input type="checkbox"/> Rules <input type="checkbox"/> Rates/Rules <input type="checkbox"/> Forms <input type="checkbox"/> Combination Rates/Rules/Forms <input type="checkbox"/> Withdrawal <input type="checkbox"/> Other (give description)
<b>14.</b>	<b>Effective Date(s) Requested</b>	New: 04/30/2008      Renewal: N/A
<b>15.</b>	<b>Reference Filing?</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>16.</b>	<b>Reference Organization (if applicable)</b>	
<b>17.</b>	<b>Reference Organization # &amp; Title</b>	
<b>18.</b>	<b>Company's Date of Filing</b>	04/10/2008
<b>19.</b>	<b>Status of filing in domicile</b>	<input type="checkbox"/> Not Filed <input checked="" type="checkbox"/> Pending <input type="checkbox"/> Authorized <input type="checkbox"/> Disapproved

## Property & Casualty Transmittal Document

<b>20.</b>	<b>This filing transmittal is part of Company Tracking #</b>	SMEP PM AR02508AIR01
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<b>21.</b>	<b>Filing Description</b> [This area can be used in lieu of a cover letter or filing memorandum and is free-form text]
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Re: American Bankers Insurance Company of Florida  
 NAIC # 0019-10111 / FEIN # 59-0593886  
 Mobile Electronics Protection  
 Line of Business: Personal Inland Marine  
 Company Filing Number: SMEP PM AR002508AIR01

Rate Filing (File and Use)  
 AH8150NPC-0108

Related Filing Documents:  
 Actuarial Memorandum  
 Rate Exhibits  
 Rate Abstract RF-1

American Bankers Insurance Company of Florida would like to introduce its new Mobile Electronics Protection for your review and subsequent approval.

This program will provide named peril coverage for various types of portable electronics devices, such as computers (both desktop and laptops), and their dependent peripherals, hand-held devices (PDAs and digital audio players) and PDA phones.

Our requested effective date is within 20 days of your date of approval.

Thank you for your time and attention to this filing. If you have any questions, please feel free to call me at (800) 852-2244, extension 12958 or e-mail me at joanna.miller@assurant.com.

<b>22.</b>	<p><b>Filing Fees</b> (Filer must provide check # and fee amount if applicable.)                  [If a state requires you to show how you calculated your filing fees, place that calculation below]</p> <p><b>Check #:</b>  <b>Amount:</b>      100.00</p> <p>Mobile Electronics Protection Rate Filing Fee</p> <p style="text-align: center;"><b>Refer to each state's checklist for additional state specific requirements or instructions on calculating fees.</b></p>
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\*\*\*Refer to each state's checklist for additional state specific requirements (i.e. # of additional copies required, other state specific forms, etc.)