

SERFF Tracking Number: ARKS-125645117 State: Arkansas  
Filing Company: 18236 - AGENTS MUTUAL INSURANCE State Tracking Number:  
COMPANY  
Company Tracking Number:  
TOI: 12.0 Earthquake Sub-TOI: 12.0002 Personal Earthquake  
Product Name: Earthquake Coverage  
Project Name/Number: /

## Filing at a Glance

Company: 18236 - AGENTS MUTUAL INSURANCE COMPANY

Product Name: Earthquake Coverage

TOI: 12.0 Earthquake

Sub-TOI: 12.0002 Personal Earthquake

Filing Type: Form

SERFF Tr Num: ARKS-125645117 State: Arkansas

SERFF Status: Assigned

Co Tr Num:

Co Status:

Author:

Date Submitted: 05/13/2008

State Tr Num:

State Status: No Fee Required

Reviewer(s): Becky Harrington,  
Betty Montesi, Brittany Yielding

Disposition Date:

Disposition Status:

Effective Date (New):

Effective Date (Renewal):

Effective Date Requested (New):

Effective Date Requested (Renewal):

State Filing Description:

## General Information

Project Name:

Project Number:

Reference Organization:

Reference Title:

Filing Status Changed: 05/13/2008

State Status Changed: 05/13/2008

Corresponding Filing Tracking Number:

Filing Description:

Status of Filing in Domicile:

Domicile Status Comments:

Reference Number:

Advisory Org. Circular:

Deemer Date:

## Company and Contact

### Filing Contact Information

NA NA,

NA

NA, AR 00000

NA@NA.com

(123) 555-4567 [Phone]

SERFF Tracking Number: ARKS-125645117 State: Arkansas  
Filing Company: 18236 - AGENTS MUTUAL INSURANCE State Tracking Number:  
COMPANY  
Company Tracking Number:  
TOI: 12.0 Earthquake Sub-TOI: 12.0002 Personal Earthquake  
Product Name: Earthquake Coverage  
Project Name/Number: /

**Filing Company Information**

18236 - AGENTS MUTUAL INSURANCE CoCode: 18236 State of Domicile: Arkansas  
COMPANY  
No Address Group Code: Company Type:  
City, AR 99999 Group Name: State ID Number:  
(999) 999-9999 ext. [Phone] FEIN Number: 99-9999999  
-----

*SERFF Tracking Number:* ARKS-125645117      *State:* Arkansas  
*Filing Company:* 18236 - AGENTS MUTUAL INSURANCE      *State Tracking Number:*  
COMPANY  
*Company Tracking Number:*  
*TOI:* 12.0 Earthquake      *Sub-TOI:* 12.0002 Personal Earthquake  
*Product Name:* Earthquake Coverage  
*Project Name/Number:* /

## **Filing Fees**

Fee Required?      No  
Retaliatory?      No  
Fee Explanation:  
Per Company:      No

*SERFF Tracking Number:* ARKS-125645117

*State:* Arkansas

*Filing Company:* 18236 - AGENTS MUTUAL INSURANCE  
COMPANY

*State Tracking Number:*

*Company Tracking Number:*

*TOI:* 12.0 Earthquake

*Sub-TOI:* 12.0002 Personal Earthquake

*Product Name:* Earthquake Coverage

*Project Name/Number:* /

## **Rate Information**

Rate data does NOT apply to filing.

SERFF Tracking Number: ARKS-125645117

State: Arkansas

Filing Company: 18236 - AGENTS MUTUAL INSURANCE  
COMPANY

State Tracking Number:

Company Tracking Number:

TOI: 12.0 Earthquake

Sub-TOI: 12.0002 Personal Earthquake

Product Name: Earthquake Coverage

Project Name/Number: /

## Supporting Document Schedules

### Review Status:

**Satisfied -Name:** ARKS-125645117

05/13/2008

**Comments:**

**Attachment:**

ARKS-125645117.pdf

BH

# Agents Mutual Insurance Company

May 2, 2008

ARMS-125645117

Arkansas Insurance Department  
C/O Becky Harrington, Certified Analyst  
Property & Casualty Division  
1200 West 3<sup>rd</sup> Street  
Little Rock, AR 72201-1904

ACKNOWLEDGED  
BA 5/10/08

RE: Agents Mutual Insurance Company ("Company") - NAIC 18236  
Decision to Cease Writing Earthquake Insurance in the State of Arkansas

Dear Ms. Harrington,

This letter is in response to your April 30, 2008 correspondence regarding our decision to discontinue earthquake coverage. In response to our letter please note the following;

1. Attached is a copy of our policyholder notification letter. A copy of this letter was also sent to Ms. Jackie Smith, Director, Consumer Services Division.
2. We are discontinuing earthquake coverage on the policy anniversary dates. There will be no midterm cancellations.
3. Our company has earthquake coverage on 2,008 policies. This change will only affect these policies.

If any questions arise in reference to this information, please give me a call.

Sincerely yours,

*Kathy Vincent*  
Kathy Vincent  
President

RECEIVED  
MAY 06 2008

PROPERTY AND CASUALTY DIVISION  
ARKANSAS INSURANCE DEPARTMENT



**Agents  
Mutual  
Insurance Company**

Date

Policyholder  
Address  
City State Zip

RE: **Discontinuing Earthquake Coverage**

Dear (Policyholder),

Enclosed is the renewal of your insurance policy. We appreciate the opportunity to provide you with this coverage.

**However, this renewal does not include earthquake coverage.** Our company has discontinued offering earthquake coverage.

The market for residential earthquake coverage in Arkansas has declined over the past several years. In response to these market conditions, a Market Assistance Program (MAP) has been developed to assist consumers in obtaining residential earthquake coverage. Individuals qualify to purchase residential earthquake coverage through MAP simply by having underlying homeowners, farm owners, or dwelling fire coverage, that excludes the earthquake peril.

A list of insurers participating in the MAP may be obtained by contacting your sub-producer or calling 1-800-852-5494.

If any questions arise, please call your sub-producer or our office.

Sincerely yours,

Kathy Vincent  
President

**RECEIVED**

**MAY 06 2008**

PROPERTY AND CASUALTY DIVISION  
ARKANSAS INSURANCE DEPARTMENT

100  
100  
100

100

100

100

100

100

100

100

100

100

# Arkansas Insurance Department

Mike Beebe  
Governor



Julie Benafield Bowman  
Commissioner

April 30, 2008

Kathy Vincent  
President  
Agents Mutual Insurance Company  
PO Drawer 1250  
Pine Bluff, AR 71613

**RE: Agents Mutual Insurance Company ("Company") – NAIC 18236  
Decision to Cease Writing Earthquake Insurance in the State of Arkansas**

Dear Ms. Vincent:

The Department received your formal notice to cease writing earthquake insurance in Arkansas. We use this information to educate our staff, and relate it to agent and consumer callers. Your letter of April 25, 2008 will be treated as a notice under Ark. Code Ann. §23-63-211 (e). That statute also allows for waiver of any part of the 90 day notice to this Department for good cause.

Please send a copy of any Arkansas policyholder notification letter the Company plans to mail in Arkansas to Ms. Jackie Smith, Director, Consumer Services Division, of this Department and a copy to me.

Please provide the number of policyholders that will be impacted by this change.

Finally, your notice does not indicate that you are contemplating any mid-term cancellations. If you are, you must comply with Arkansas law regarding such cancellations.

Sincerely,

A handwritten signature in cursive script that reads "Becky Harrington".

Becky Harrington  
Certified Analyst  
Property & Casualty Division  
(501) 371-2800  
(501) 371-2748 fax  
E-mail: [becky.harrington@arkansas.gov](mailto:becky.harrington@arkansas.gov)

cc: The Honorable Julie Bowman, Commissioner  
Lenita Blasingame, Deputy Commissioner  
William R. Lacy, Director, Property & Casualty Division  
Jay Morgan, General Counsel  
Jackie Smith, Director, Consumer Services Division  
Woody Woodall, Chief Financial Examiner  
Brenda Haggard, Financial Analysts Manager  
Charter File

BH



**Agents  
Mutual  
Insurance Company**

April 25, 2008

Arkansas Insurance Department  
Property and Casualty Division  
C/O Becky Harrington, Senior Analyst  
1200 West 3<sup>rd</sup> Street  
Little Rock, AR 72201

**RECEIVED**

APR 28 2008

PROPERTY AND CASUALTY DIVISION  
ARKANSAS INSURANCE DEPARTMENT

RE: Discontinuing Earthquake Coverage

Dear Ms. Harrington,

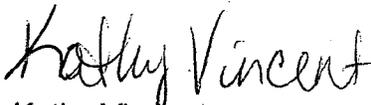
In an effort to protect policyholder surplus, Agents Mutual Insurance Company will discontinue offering earthquake coverage. For the past few years we have struggled with obtaining proper reinsurance protection for this exposure, so the decision was made to discontinue the coverage.

We are using the following timeline;

1. Effective June 1, 2008 earthquake coverage will no longer be offered.
2. Beginning June 1, 2008 policyholders that have had earthquake coverage will be notified that their renewal does not include this coverage. This will be for renewals effective July 1, 2008.

Please contact me if any questions arise in reference to this change.

Sincerely yours,



Kathy Vincent  
President