

RISK MATTERS

PROPERTY AND VEHICLE INSURANCE UPDATES
For School Districts Covered Under The

Arkansas Public School Insurance Trust Fund Programs

August 2004



Risk Management Division
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School Programs Transferred to Arkansas Insurance Department

ACT 78 of the 2nd Extraordinary Session of the 84th General Assembly transferred the Public School Property and Vehicle Trust Fund Insurance programs to the Arkansas Insurance Department, Risk Management Division.

About the Risk Management Division

The Risk Management Division of the Arkansas Insurance Department manages the State Property and Vehicle Insurance Trust Fund Programs and has for over 20 years provided loss control and appraisal services and procured property, inland marine, liability, vehicle, aircraft and specialty coverages for State agencies. Since 1988 the Risk Management Division has provided staff for the Arkansas Governmental Bonding Board in the administration of the Arkansas Fidelity Bond Trust Fund (AFBTF). The AFBTF provides blanket fidelity bond coverage for all State agencies, counties, cities and school districts.

Property Insurance Coverage Changes Effective August 1, 2004 For Participating Schools

1. Earthquake coverage is now included. The coverage is an aggregate limit shared by participating schools.
2. Flood coverage has been added. Again, this coverage is an aggregate limit shared by participating schools.

Vehicle Insurance Coverage Changes Effective August 1, 2004 For Participating Schools

All schools now have a combined single liability limit of \$100,000 in-state and \$500,000 out-of-state. No advance notification of out-of-state travel is required. There will be NO mid-term premium charge.

Property Claims Should Be Reported Immediately To: Denise Smalling with Mark V. Williamson Co., Inc.

501-664-7728
Toll Free - 888-588-7631

Emergency Use Only For Nights, Weekends and Holidays:
L & R Adjustment Co., Inc.
Office - 501-227-5222

Andy Rossi, Office Ext. 105, Cell 501-680-7391, Home 501-225-3110
Jim Lindersmith, Office Ext. 102, Cell 501-680-7390, Home 501-225-8647
Chris Anderson, Office Ext. 104, Cell 501-951-1066, Home 501-221-1541

Vehicle Claims Should Be Reported Immediately To:

Jeanette Glasgow with Ramsey, Krug, Farrell & Lensing
24-Hour Claims Reporting 501-664-9252

Mon. Thru Friday 8:00AM To 4:00PM Claims Reporting 501-614-1110