

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**ARKANSAS INSURANCE DEPARTMENT,** )  
**Petitioner** )  
 )  
**vs.** )  
 )  
**WILLIAM G. KING** )  
**Respondent** )

**A.I.D. NO. 2013- 098**

---

**EMERGENCY SUSPENSION ORDER**

---

On this day, the matter of William G. King (“Respondent”) came before Jay Bradford, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Amanda Capps Rose, Associate Counsel, in this matter. From the facts and law before him, the Commissioner finds as follows:

**FINDINGS OF FACT**

1. Respondent holds Arkansas Resident Producer License No. 300149. Respondent’s address filed with the Department is 1818 North Taylor Street, No. 238, Little Rock, Arkansas 72207.
2. On September 19, 2013, it was reported to the Criminal Investigation Division of the Department that the Respondent is in arrearages on his child support obligation in Washington, D.C.
3. The statement from the District of Columbia Child Support Services Division, which was certified on September 12, 2013 by the Attorney General’s Office in Washington, D.C., shows an unpaid child support obligation in the amount of one hundred one thousand, nine hundred seventy-five dollars and ninety-six cents (\$101,975.96).

4. Respondent answered “No” to the question of whether he had any child support obligation in arrears on his original application for a producer license as well as his 2010 and 2011 renewals.

5. Upon further investigation, the Department discovered the following:

a. The U.S. Department of Education issued a Debt Statement on August 12, 2008 regarding the Respondent’s default on his student loan in the amount of six thousand, nine hundred ninety-two dollars and ninety-six cents (\$6,992.96), which also showed that Respondent had, at that time, paid only fourteen dollars and ninety-three cents (\$14.93) toward the loan.

b. On or about April 2, 2009, a Notice of Levy on Wages, Salary and Other Income was sent to the Respondent by the IRS, with an amount due listed as thirty thousand, eight hundred thirty-five dollars and eleven cents (\$30,835.11).

c. The North Carolina Department of Revenue issued an Attachment and Garnishment on July 3, 2009 due to the Respondent’s failure to pay individual income taxes, showing an amount due of three thousand, eight hundred seventy-two dollars and thirty-five cents (\$3,872.35).

d. A Notice of Federal Tax Lien in the amount of twenty-five thousand, three hundred ninety four dollars and fifty-one cents (\$25,394.51) was sent to the Respondent on or about September 15, 2009.

6. The public health, safety, and welfare imperatively require emergency action.

### **CONCLUSIONS OF LAW**

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.

2. The Commissioner has the authority to issue an emergency license suspension pursuant to Ark. Code Ann. §§ 23-64-216(e) and 25-15-211(c).

3. Pursuant to the Arkansas Insurance Code, the Commissioner may suspend or revoke an insurance producer's license for providing misleading or materially untrue information on a producer license application. *See* Ark. Code Ann. § 23-64-512(a)(1).

4. Failure to comply with a child support obligation is grounds for the suspension or revocation of a producer's license. *See* Ark. Code Ann. § 23-64-512(a)(14).

5. Respondent's actions demonstrate financial irresponsibility and untrustworthiness, which are grounds for the suspension or revocation of a producer's license. *See* Ark. Code Ann. § 23-64-512(a)(8).

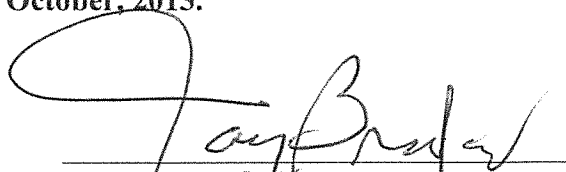
6. An administrative hearing will be promptly instituted upon the written request of the Respondent, which must be received within thirty (30) days of the date of this Emergency Suspension Order. If such a request is not received within said timeframe, the Respondent's Arkansas Resident Producer License will be revoked and other administrative penalties and sanctions may be ordered.

7. In accordance with Ark. Code Ann. § 23-64-216(e), an administrative hearing has been scheduled, notice of which has been delivered to the Respondent herewith.

**IT IS THEREFORE ORDERED:**

In consideration of the Commissioner's Findings of Fact and Conclusions of Law, the Respondent's Arkansas Resident Producer License No. 300149 is hereby immediately suspended.

IT IS SO ORDERED THIS 8<sup>th</sup> day of October, 2013.



---

JAY BRADFORD  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS