

**ARKANSAS INSURANCE DEPARTMENT**  
**Risk Management Division**  
1 Commerce Way, Suite 504  
Little Rock, Arkansas 72202-2087  
Phone: (501) 371-2690 Fax: (501) 371-2842  
Email: [insurance.risk.management@arkansas.gov](mailto:insurance.risk.management@arkansas.gov)  
Website: [www.insurance.arkansas.gov](http://www.insurance.arkansas.gov)



## *Risk Matters Renewal News*

(2021-2022)

### **PROPERTY INSURANCE – All AMAIT State Agencies, Public Institutions of Higher Education, Boards, Commissions, and Departments Participating in the State of Arkansas State Agencies Insurance Plan**

#### **WE HAVE MOVED - PLEASE NOTE OUR NEW ADDRESS ABOVE**

Casualty auto insurance pricing has been a challenge with numerous agencies experiencing accidents. However, the frequency of accidents and the severity of claim payments are relatively stable compared to last fiscal year. The insurance company's loss ratio is close to an acceptable level. Therefore, no overall increase of the business auto insurance rates is warranted on this renewal. The AID Risk Management Division has been successful in keeping rates relatively stable for several years. The Risk Management Division did formally bid the business auto insurance as required by TSS-OSP state procurement law. The TSS-OSP bid number is SP-18-0086.

#### USE OF RENTAL AND BORROWED VEHICLES

We recommend the purchase of liability, comprehensive and collision insurance coverage for all borrowed autos from auto dealers and rented "autos" from the rental car company for all out-of-state and in-state travel. Contact TSS-OSP for information on the State of Arkansas Rental Vehicle contract at (501) 324-9316. This contract includes auto liability and auto physical damage insurance in the daily rental rate.

#### USE OF PERSONAL VEHICLES

It is the responsibility of the vehicle owner to contact their insurance agent to confirm if "business use" coverage is required if your employees use their personal vehicles on official business trips. The employee's personal auto coverage is primary. The AMAIT vehicle policy does not provide physical damage coverage for personal vehicles.

#### DRIVER IMPROVEMENT TRAINING

*For All State Agencies Participating in the State of Arkansas State Agency Entities Insurance Plan*

The Risk Management Division offers the AAA Driver Improvement Training at no cost for your Agency's approved drivers. Call the Risk Management Division at 501-371-2690 to schedule a course for your agency. The AAA Driver Improvement Program can be presented at your location with a minimum of five (5) attendees. Training is also presented monthly at the Arkansas Insurance Department.

#### VEHICLE SAFETY PROGRAM

*For All State Agencies Participating in the State of Arkansas State Agency Entities Insurance Plan*

Participation in the Vehicle Safety Program (VSP) is mandatory for all state agencies purchasing vehicle insurance through the State AMAIT Vehicle Insurance Program. All drivers and state agencies **shall** participate in accordance with the VSP. Failure to participate in the VSP **will** result in cancellation of your auto insurance coverage.