

ARKANSAS INSURANCE DEPARTMENT
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Risk Matters Renewal News

(2021/2022)

VEHICLE INSURANCE – ALL APSIT PARTICIPATING DISTRICTS

WE HAVE MOVED. PLEASE NOTE OUR NEW ADDRESS ABOVE

Casualty auto insurance pricing has been a challenge with numerous districts experiencing accidents. Due to increased frequency of accidents involving school buses, a 3% increase of the business auto insurance rates for buses is warranted on this renewal. The AID Risk Management Division has been successful in keeping rates relatively stable for several years. The Risk Management Division did formally bid the business auto insurance as required by TSS-OSP state procurement law. The TSS-OSP bid number is SP-18-0086.

USE OF RENTAL AND BORROWED VEHICLES

We recommend the purchase of liability, comprehensive and collision insurance coverage for all borrowed autos from auto dealers and rented “autos” from the rental car company for all out-of-state and in-state travel.

USE OF PERSONAL VEHICLES

It is the responsibility of the vehicle owner to contact their insurance agent to confirm if “business use” coverage is required if your employees use their personal vehicles on official business trips. The employee’s personal auto coverage is primary. The APSIT vehicle policy does not provide physical damage coverage for personal vehicles.

DRIVER IMPROVEMENT TRAINING

For All School Districts Participating in the Arkansas Public School Insurance Trust Plan

The Risk Management Division offers the AAA Driver Improvement Training at no cost for your District’s approved drivers. Call the Risk Management Division at 501-371-2690 to schedule a course for your District. The AAA Driver Improvement Program can be presented at your location, *provided that you have a minimum of five (5) attendees*. It is also presented monthly at the Arkansas Insurance Department.