

**ARKANSAS INSURANCE DEPARTMENT**  
**Risk Management Division**  
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**AMAIT PROPERTY INSURANCE PROGRAM**  
*(2021-2022 Coverage Highlights\*)*

1.  Replacement Cost Coverage \$500 Million per occurrence limit described locations unless otherwise specified and scheduled.
2.  Replacement Cost Coverage for contents at described locations subject to the policy limits and sub-limits.
3.  Lawn Care equipment up to 20 HP insured as contents with Replacement Cost Coverage.
4.  Contents limits do not include any of the collectibles, one-of-a-kind or rare assets, whether scheduled or not.
5.  Coverage for owned utility service is available per scheduled agreed value.
6.  No Coverage for campgrounds, bridges, boardwalks, lift stations, trails and other infrastructure unless specifically scheduled.
7.  Newly acquired building and contents coverage - \$25,000,000 - 180 day limit to report.
8.  BPP Transit coverage - \$5,000,000 per occurrence for contents, except \$250,000 per occurrence for Fine Arts.
9.  Off-Premises power service interruption – Property Damage and Business Interruption combined - \$5,000,000;
  - Subject to \$1,000,000 limit per occurrence for food spoilage.
10.  Building ordinance and law - Increased cost of construction - \$5,000,000 per occurrence.
11.  Boiler and Machinery - \$500,000,000 per occurrence. \$10,000 retention per occurrence.
12.  Commercial Crime Limited – Theft and Destruction of money excluding Employee Dishonesty.
  - \$50,000 Limit - \$1,000 per occurrence retention.
13.  Extra expense coverage - \$1,000,000 per participating agency with a \$50,000,000 per occurrence limit.
14.  Time Element coverage is available upon request for special revenue and other revenue sources:
  - a. Loss of Rents Coverage
  - b. Business Interruption Coverage
  - c. Tuition and Fees Coverage
15.  Inland Marine coverage available upon request per agency subject to schedule on file with stated limits:
  - a. Museum Collections - \$30,000,000 per occurrence.
  - b. Mobile Equipment - \$50,000,000 per occurrence.
  - c. Farm Equipment - \$50,000,000 per occurrence.
16.  Flood coverage (Shared Limits)
  - \$100,000,000 annual aggregate except;
  - \$ 40,000,000 annual aggregate Zones B and X-shaded except;
  - \$ 10,000,000 annual aggregate in special flood hazard areas (All Flood Zone A designations).
  - ❖ Retentions:
    - Special Flood Hazard Areas (All Flood Zone A designations) - \$500,000 for Building Losses **and** \$500,000 for Content Losses per agency per location per occurrence as defined.
    - \$100,000 per agency per occurrence for all other designated zones.

*Consideration of purchasing Flood Insurance from National Flood Insurance Program (NFIP) is recommended, in (Flood Zone A).*
17.  Earth Movement coverage – (Shared Limits)
  - \$200,000,000 annual aggregate limit – All Zones Except:
  - \$100,000,000 annual aggregate limit – Zones 2 & 3.
  - Retentions: 5% of the combined value of property at location where damage or loss occurs or \$25,000 per location whichever is greater.
18.  This program strictly adheres to State Purchasing laws administered by TSS – Office of State Procurement.  
**(STATE BID NO. SP-19-0031).**

**Risk Management Services Provided**

19.  Periodic loss prevention inspection as required and advisory services upon request, both at no cost.
20.  Periodic building appraisal and advisory services at no additional cost.

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AID RISK ADVISOR

\_\_\_\_\_  
STATE AGENCY CONTACT

\_\_\_\_\_  
DATE

**\*Limits and retentions are subject to change upon renewal.**

**This Coverage Highlight document does NOT convey or provide insurance coverage. Refer to the insurance policy for terms and conditions.**