

Arkansas Insurance Department

Asa Hutchinson
Governor



Allen Kerr
Commissioner

November 4, 2019

BULLETIN NO.: 14-2019

TO: ALL LICENSED PROPERTY INSURERS, FARMERS MUTUAL AID COMPANIES AND ASSOCIATIONS, NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS, TRADE ASSOCIATIONS, AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: ASSESSMENT BY ARKANSAS RURAL RISK UNDERWRITING ASSOCIATION

Arkansas Code Annotated § 23-88-306(a)(3)(A) provides that, "The governing board shall be empowered to make assessments as may be necessary to provide funds needed to make payment of all loss claims and expenses of the association."

Arkansas Code Annotated § 23-88-306(d) further provides that members of the Arkansas Rural Risk Underwriting Association ("ARRUA") may be assessed an amount not to exceed two hundred dollars (\$200.00) annually, if needed, for expenses of mailing volunteer fire department renewal subscription notices.

Pursuant to the statute cited above, the ARRUA Board has determined that an assessment is needed for the year 2019.

The attached form and remittance of two hundred dollars (\$200.00) per company, made payable to the "Arkansas Rural Risk Underwriting Association" must be mailed to ARRUA, Dept. #40153, PO Box 9668, Conway, AR 72032. The assessment is due by December 31, 2019.

Questions regarding this Bulletin should be directed to Becky Harrington, Property and Casualty Compliance Officer, Arkansas Insurance Department, Property and Casualty Division, at 501-371-2800 or by e-mail at Becky.Harrington@arkansas.gov, or Brenna Graham, ARRUA Plan Manager, at 479-636-2872 or by e-mail at Brenna@fpmutual.com

A handwritten signature in black ink, appearing to read "Allen Kerr".

ALLEN KERR
ARKANSAS INSURANCE COMMISSIONER

November 4, 2019
DATE

