

# Arkansas Insurance Department

Asa Hutchinson  
Governor



Alan McClain  
Commissioner

April 14, 2020

**BULLETIN NO. 18-2020**

**TO: ALL ADMITTED AND SURPLUS LINES INSURANCE CARRIERS DOING BUSINESS IN THIS STATE, AND OTHER INTERESTED PARTIES**

**FROM: ARKANSAS INSURANCE DEPARTMENT**

**SUBJECT: COMPLYING WITH REGULATORY REQUIREMENTS DURING THE COVID-19 PUBLIC HEALTH EMERGENCY**

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The Arkansas Insurance Commissioner is issuing this Bulletin to advise insurance companies regarding compliance with regulatory requirements during the COVID-19 public health emergency in order to treat and contain the outbreak of the virus in this state.

The Arkansas Insurance Department is committed to assisting elected government officials, its fellow state agencies, local health departments, emergency managers, and health care providers in providing for the health and welfare of the people of Arkansas.

This Bulletin will remain in place until rescinded.

## **REGULATORY FILING DEADLINES**

At this time, companies **are still required** to make all mandated electronic filings with the NAIC (e.g., quarterly financial statements, audited financial statements), as well as those that are not filed with the NAIC but filed with the AID.

The Department recognizes that companies may need an extension of time to make required filings. If your company believes that it will not be able to meet a filing deadline required by law or order, please contact the Finance Division via email at: [Insurance.Finance@arkansas.gov](mailto:Insurance.Finance@arkansas.gov) to submit a request for extension of the filing deadline.

## **ELECTRONIC FILINGS AND SIGNATURES**

Generally, the Department instructs companies to file certain documents in hard copy form with original signature and notary requirements. However, **if your company is unable to make hard copy filings at this time, AID will accept electronic filings with electronic signatures.**

Companies are expected to keep a list of all filings made electronically in lieu of hard copy filings, in order to file all hard copies with the AID within 60 days after the state has allowed a universal return to work. Any electronic filings should be emailed to: [Insurance.Finance@arkansas.gov](mailto:Insurance.Finance@arkansas.gov).

## **ON-SITE EXAMINATIONS**

The Arkansas Insurance Department intends to fully comply with any government directives regarding public gatherings. As such, the Department **will not conduct on-site examination work that is contrary to the spirit of any public health directive**.

To facilitate this, the Department may need to request more information in electronic form.

AID expects independent auditors may take a similar position; thus, an extension may be requested for the audited financial statement filing. The Department acknowledges that company response times may be slower as company employees work from home.

Questions concerning this Bulletin should be directed to the Finance Division via email at: [Insurance.Finance@arkansas.gov](mailto:Insurance.Finance@arkansas.gov).



ALAN MCCLAIN  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS

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