

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
GUARANTEE INSURANCE COMPANY**

A.I.D. NO. 2018-005

ORDER OF SUSPENSION

Now on this day the matter of Arkansas Certificate of Authority No. 1540 of GUARANTEE INSURANCE COMPANY, NAIC No. 11398 (“Company”), domiciled in Florida, is taken under consideration by Allen Kerr, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”), and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

1. The Company is domiciled in the State of Florida. The Company is licensed to write property, casualty (including workers’ compensation), marine and accident and health insurance in Arkansas.
2. The Company was placed in receivership in its state of domicile pursuant to Consent Order issued on November 27, 2017, in Case No. 2017 CA 2421, by the Circuit Court of the Second Judicial Circuit, In and For Leon County, Florida, which is incorporated herein by reference.
3. At the time of the entry of this Order of Suspension, the Company’s authority to transact business has been halted in its domiciliary state due to the Company’s financial condition and subsequent receivership proceedings.

CONCLUSIONS OF LAW

4. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

5. Pursuant to Ark. Code Ann. § 23-63-212(a)(3), the Commissioner must suspend or revoke an insurer's certificate of authority if the insurer's authority to transact business is suspended or revoked by its state of domicile.

6. On this date the Commissioner has determined that the causes as stated require him to suspend the Company's Arkansas Certificate of Authority No. 1540 pursuant to Ark. Code Ann. § 23-63-212(a)(3).

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of Guarantee Insurance Company is hereby immediately suspended.

IT IS SO ORDERED THIS 8th DAY OF JANUARY, 2018.


ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS