

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

IN THE MATTER OF

KALLIE WRIGHT
NPN 17345570

A.I.D. NO. 2020-

25

CONSENT REVOCATION ORDER

On this day, Allen Kerr, Arkansas Insurance Commissioner (“Commissioner”), and Kallie Wright, (“Respondent”) agree to enter into this Consent Revocation Order for the reasons stated below. The Respondent neither admits nor denies any of the Findings of Fact or the Conclusions of Law below.

FINDINGS OF FACT

1. Respondent, Kallie Wright, is a licensed resident insurance producer residing in Glenwood, Arkansas, and holds an Arkansas Resident Insurance Producer License, National Producer Number 17345570.
2. In 2017, Respondent sold insurance policies to several individuals and accepted premium funds on their behalf. Respondent failed to account for and maintain these funds in trust for customers in a fiduciary capacity. Respondent's actions were a violation of Ark. Code Ann. § 23-64-223(a).

CONCLUSIONS OF LAW

From the Findings of Fact contained herein, the Commissioner concludes as follows:

1. The Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §§ 23-61-103, *et seq.*, and 23-64-501, *et seq.*

2. Respondent's failure to maintain premium finance moneys in trust for clients is a violation of her fiduciary duties under Ark. Code Ann. § 23-64-223.

3. Considering the Commissioner's Conclusions of Law, the Respondent agrees to a revocation of her producer license by the Department.

4. Respondent expressly waives all further procedural steps, and expressly waive all rights to seek judicial review of or to otherwise challenge or contest the validity of this Consent Order.

THEREFORE, it is hereby ORDERED AND AGREED that:


1. All licenses issued by the Department to Respondent Kallie Wright are hereby revoked.

2. Respondent shall not directly sell, solicit, or negotiate any class or line of insurance in the State of Arkansas during the period of this revocation. Nothing within this paragraph or order shall prevent Respondent from engaging in activities within the insurance industry which do not require licensure.

3. Following the expiration of three (3) years from the date of this order, the Respondent may apply to reinstate her license in accordance with the provisions of Ark. Code Ann. § 23-64-217(b).

IT IS SO ORDERED THIS 19th day of March, 2020.


KALLIE WRIGHT
RESPONDENT


ALLEN KERR
INSURANCE COMMISSIONER
STATE OF ARKANSAS