

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
PUBLIC SERVICE INSURANCE COMPANY**

A.I.D. NO. 2022-01

ORDER OF REINSTATEMENT

Now on this day the matter of Arkansas Certificate of Authority No. 2591 of PUBLIC SERVICE INSURANCE COMPANY, NAIC No. 15059 (“Company”), domiciled in Illinois, is taken under consideration by Alan McClain, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department (“Department”), and by the Finance Division of the Department.

From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

1. The Company is domiciled in the State of Illinois. The Company is licensed to write property, casualty (including workers’ compensation), marine and surety insurance in Arkansas.
2. The Company was placed in rehabilitation in its state of domicile pursuant to an Agreed Order of Rehabilitation (“Order”). The Order was issued on March 16, 2017, in Case No. 2017CH03790, by the Circuit Court of Cook County, Illinois, and is incorporated herein by reference.
3. Based upon the actions taken by the Company’s domiciliary state, the Department suspended the Company’s Arkansas Certificate of Authority pursuant to Ark. Code Ann. § 23-63-212(a)(3).
4. The Company is now solvent and in good standing with its state of domicile.

CONCLUSIONS OF LAW

5. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

6. The Commissioner has determined that the Company is in good standing and solvent, and should, therefore, be reinstated as a licensed insurer in Arkansas.

7. On this date the Commissioner hereby reinstates the Company's Arkansas Certificate of Authority No. 2591 and rescinds A.I.D. No. 2017-037.

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of Public Service Insurance Company is hereby reinstated.

IT IS SO ORDERED THIS 30th DAY OF December, 2021.



ALAN McCLAIN
INSURANCE COMMISSIONER
STATE OF ARKANSAS